

AGENDA  
VILLAGE OF ROUND LAKE  
COMMITTEE OF THE WHOLE MEETING  
December 2, 2013  
442 N. Cedar Lake Road  
To Follow the Regular Board Meeting  
The Regular Board Meeting is 7:00 P.M.

CALL TO ORDER

1. ROLL CALL

2. APPROVAL OF MINUTES

2.1 Approve the Minutes of the Committee of the Whole Meeting of November 18, 2013

3. PUBLIC COMMENT

4. COMMITTEE OF THE WHOLE

- Community Development
- Human Resources and Finance
  - 2013 Proposed Tax Levy
  - 2013 Tax Levy Abatement Ordinances
- Public Works, Facilities and Capital Assets, and Engineering
- Special Events
- Building and Zoning
- Police
  - Department Restructure
- Administration

5. SUGGESTED NEW TOPICS

6. EXECUTIVE SESSION

7. ADJOURN

MINUTES  
VILLAGE OF ROUND LAKE  
COMMITTEE OF THE WHOLE MEETING  
November 18, 2013  
442 N. Cedar Lake Road  
To Follow the Regular Board Meeting  
The Regular Board Meeting is 7:00 P.M.

THE COMMITTEE OF THE WHOLE MEETING OF THE VILLAGE OF ROUND LAKE WAS CALLED TO ORDER BY DAN MACGILLIS, VILLAGE PRESIDENT AT 7:43 P.M.

1. ROLL CALL

Present: Trustees Clements, Frye, Newby, Simoncelli, Triphahn, Wicinski  
Absent: None

2. APPROVAL OF MINUTES

2.1 Approve the Minutes of the Committee of the Whole Meeting of November 4, 2013

Trustee Triphahn moved, Seconded by Trustee Wicinski, to approve the Minutes of the Committee of the Whole Meeting of November 4, 2013. Upon a unanimous voice vote; the Mayor declared the motion carried

3. PUBLIC COMMENT

None

4. COMMITTEE OF THE WHOLE

- Community Development

- SBA Incubator Program  
No update at this time

- Human Resources and Finance

- 2013 Proposed Tax Levy

Finance Director Steve Shields stated we need to wait 20 days from the time the estimated tax levy had been approved before we could vote on the actual tax levy, so the proposed tax levy will come back to the COTW one more time before being on the December 16<sup>th</sup> regular board agenda. FD Shields stated that we can do the .62% increase next year but he feels it must be more aggressive after that. He stated if everyone is getting a 2% salary increase over the next few years, he prefers a 2% tax levy. The Mayor thanked the liaisons for the time that they spent on this important topic. Village Attorney Mike Zimmerman stated that there is no way to control what happens to an individual tax bill in town, the Village might reduce the levy this year and still have tax bills go up because we have no control over the Estimated Assessed Value (EAV) of a parcel. Discussion was had regarding over other entities (Schools, Park Districts, Library) asking double digits for this increase and that the 2.32% original estimate that FD Shields had proposed would come to about \$16.00. It was also noted that FD Shields had 5 different options as for as tax increases to consider. Part of the board had leaned towards option #4 a .62% increase which would amount to about \$4.00, while others moved towards option #5 with a 1.80% increase, or approximately \$12.00. FD Shields stated he could also to a proposal in-between the two, to have further discussion at the next COTW meeting

- Risk Management Proposals  
Finance Director Steve Shields introduced West Insurance Agency representatives Brad West and Geoff Raef, who were present during the presentation for any questions. FD Shields stated that for calendar year 2014, West Insurance agency again sent out information to a minimum of 5 vendors. Overall the premium increased 16.27% from the previous year, the largest portion from an increase in package policy. The vendors West Insurance and staff is recommending are the same as last year.

Mayor MacGillis and the board agreed to move forward on this

- Harris Computer Annual Maintenance Agreement  
Finance Director Shields stated that the Village receives an invoice from Harris/MSI annually which is for the software application that the Village uses. Also provided was the current maintenance costs versus the previous year, which amounted to a 6% increase.

Mayor MacGillis and the board agreed to move forward on this

- Public Works, Facilities and Capital Assets, and Engineering

- MFT Resolution (Maintenance/Day Labor)  
Kurt Baumann, from Baxter & Woodman, explained the Motor Fuel Tax (MFT) Resolution that is required by the Village Board to obtain reimbursement for eligible Public Works expenses of various road related maintenance/repair activities. The Resolution, he stated, is for our estimated MFT eligible maintenance expenses for FY 2013/2014.

Mayor MacGillis and the board agreed to move forward on this

- Purchase of Speed-Shoring Equipment in the amount of \$4,322  
Mark Kilarski from Public Works gave the presentation on the Shoring Equipment explaining the difference between the Trench box they currently have and the Aluminum Hydraulic Shoring equipment being proposed. He stated that the Trench box has limited adjustability and is difficult to transport, however it is better suited for long term excavation, whereas the Hydraulic version has a quick set-up time, ease of use and its relatively light weight and is best suited for temporary excavation.

Mayor MacGillis and the board agreed to move forward on this

- Purchase a Steel Chipper Box from Jack Frost Iron Works at a Cost of \$2,770  
Mark Kilarski from Public Works made the presentation on the practical need for the chipper box. With the Tree Program in full force, as well as storms that cause damage to Village Trees, he stated that having a chipper box saves time hauling trees and branches and instead can be onsite and the chipper box will retain the chipped wood and not create a mess on the road

Mayor MacGillis and the board agreed to move forward on this

- Hart Road Bid Opening Information

Kurt Baumann from Baxter & Woodman gave a brief update on the Hart Road project and the unofficial results from the bid opening. He stated that IDOT (Illinois Department of Transportation) is managing the project and the bid process went through them. The low bid came in approximately \$600K less than the estimate and it went to Boller Contractors at approx. \$4,152,000.00 and the next lowest bid came in at right around \$5 Million. Mr. Baumann again stated that with the bid coming in lower than expected and with cost sharing at 30%, our portion will be about \$180K less.

Trustee Clements asked the Mayor to add one other item to Public Works. He stated that he had some conversations with Public Works Director Ron Kroop before he had left on vacation, regarding a water main on Dorothy. He stated there is approximately 200 feet of 8" pipe that has had numerous issues regarding water main breaks due to the condition and age of the pipe. With the Washington street project underway PWD Kroop had felt it would be better to address the issue now before a new road is laid and the cost of repair to be 2 or 3 times more. The current estimate to fix is \$38,234.65. The Mayor stated that the board needs to be in agreement that we will not spend more than \$38,500.00 and whatever the bid amount is we will ratify it at the next board meeting.

Mayor MacGillis and the board agreed to move forward on this

- Special Events
- Building and Zoning
  - Changes to Ordinance 8.40.10 – Open Burning

Village Administrator Russ Kraly went over two sections of the current ordinance, the first one is that burning of leaves/ twigs can take place every day except Sunday, when most people are home and able to burn, so he would like to have that changed. The second item is a conflict in the distance allowed burning could take place. One section of the ordinance called for 20 feet of any house or other building and the Village code states 30 feet. With outdoor fire pits and barbeques being popular now discussion was had amongst the trustees as what would be acceptable and reasonable setbacks. VA Kraly will talk to the Fire Department for their input on the matter and make adjustments to the ordinance to bring to the next board meeting. Discussion was also had regarding residents burning leaves in the ditch line and the smoke being a nuisance to traffic, and not getting ticketed. Police Chief Gillette stated that he can direct his staff to enforce the burning in the ditch line, but if the Village allows open burning then the residents will end up moving the burn pile to whatever the code would state and it still might end up being a nuisance to traffic anyway.
- Police
- Administration
  - Duct Cleaning for the Village Hall in the amount of \$3,000

Village Administrator Russ Kraly stated Top Tech, who does our Heating and Air conditioning, suggested we have our air ducts cleaned. Currently the units have hot and cold spots and they have located mold in the ducts as well. Mr. Kraly stated he is still looking to obtain more bids but would like consent to bring it to the next board meeting, not to exceed \$3000.

Mayor MacGillis and the board agreed to move forward on this

VA Kraly stated he has a new business that would like to move to our Village from the Village of Round Lake Beach – a gymnastic place. The business would be located in a building off of sunset. The business currently has roughly 200 gymnasts and 18 instructors. This would require a change in zoning, a special use that would only be for that person now, so if the business is sold to someone else, they would have to re-apply. There will also be the opportunity to have some tax money, for the sale of shoes and other items, but not a great deal. The Board felt comfortable with it so it will be brought in front of the Plan Commission in December

5. SUGGESTED NEW TOPICS

None

6. EXECUTIVE SESSION

None

7. ADJOURN

Trustee Newby moved, seconded by Trustee Wicinski to adjourn. Upon a unanimous voice vote, the Mayor declared the motion carried and the meeting adjourned at 9:12 P.M.

APPROVED:

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Patricia C. Blauvelt  
Village Clerk

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Daniel MacGillis  
Village President



VILLAGE OF ROUND LAKE  
**AGENDA ITEM SUMMARY**

TITLE: 2013 PROPOSED TAX LEVY

Agenda Item No. COTW

*Executive Summary*

Per 35 ILCS 200/18-60 not less than 20 days prior to the adoption of the aggregate levy, the corporate authorities of each taxing district shall determine the amounts of money estimated to be necessary to be raised by taxation for that year upon the taxable property in its district. Staff recommended an estimated levy of \$3,578,052, an increase of only 4.55% over last year's extension. The estimate was presented at the November 18<sup>th</sup> Board meeting.

Attached are five (5) options for a final proposed tax levy. Any variation of the options could be done or other options such as a set dollar amount, a per capita amount, or a specific percent increase. In each case the proposed levy ordinance that needs to be passed will be higher than the final adjusted levy to adequately cover the road and bridge levy reduction. However, the amount cannot be set above the estimated levy of \$3,578,052.

*As per discussed at the November 18, 2013 COTW meeting additional options were prepared, the four additional options (Option A thru D) include proposed tax levy increases between 0.62% and 1.8%. Each option is listed on the additional summary of options page with the corresponding detail levy information attached.*

All other information contained in this packet was presented at the November 18, 2013 COTW meeting.

At the December 16, 2013 Board meeting the tax levy ordinance will be presented based on the outcome of the December 2, 2013 COTW discussion. Tax levy ordinances must be filed with the County Clerk, on or before the last Tuesday in December (12/31/12).

*Recommended Action*

Discuss and Provide Additional Staff Guidance for Future Board Action.

<b>Committee:</b> Human Resources & Finance	<b>Meeting Date:</b> 11/18 & 12/2/13																														
<b>Lead Department:</b> Administration	<b>Presenter:</b> Steven J. Shields																														
<b>Item Budgeted:</b> <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A  If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;">Account(s)</th> <th style="width: 20%;">Budget</th> <th style="width: 40%;">Expenditure</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td></tr> <tr> <td style="text-align: right;"><b>Grand Total</b></td> <td style="text-align: center;"><b>\$0.00</b></td> <td style="text-align: center;"><b>\$0.00</b></td> </tr> <tr> <td colspan="3">Request is over/under budget:</td> </tr> <tr> <td style="text-align: center;">Under -</td> <td> </td> <td> </td> </tr> <tr> <td style="text-align: center;">Over -</td> <td> </td> <td> </td> </tr> </tbody> </table>	Account(s)	Budget	Expenditure																<b>Grand Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	Request is over/under budget:			Under -			Over -		
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Under -																															
Over -																															

**2013 Proposed Tax Levy  
Additional Summary of Options  
Four Additional Options Between a 0.62% & 1.8% Increase**

**Total Levy**

Option Description	Option #	2012		2013		Dollar Change	Percent Change	2013 Levy		2014/15	
		Actual	Before Adjustments	Adjusted	Adjusted			Estimated Collections	Forecast	Tax Levy Forecast	Difference
0.75% Increase	A	\$3,422,388	\$3,508,056	\$3,448,056	\$25,668	0.75%	\$3,413,575	\$3,455,639	(\$42,064)		
1.00% Increase	B	\$3,422,388	\$3,516,612	\$3,456,612	\$34,224	1.00%	\$3,422,046	\$3,455,639	(\$33,593)		
1.25% Increase	C	\$3,422,388	\$3,525,168	\$3,465,168	\$42,780	1.25%	\$3,430,516	\$3,455,639	(\$25,123)		
1.5% Increase	D	\$3,422,388	\$3,533,724	\$3,473,724	\$51,336	1.50%	\$3,438,987	\$3,455,639	(\$16,652)		

**General Fund Impact**

Option Description	Option #	2012		2013		Dollar Change	Percent Change	2013 Levy		2014/15	
		Actual	Before Adjustments	Adjusted	Adjusted			Estimated Collections	Forecast	Tax Levy Forecast	Difference
0.75% Increase	A	\$2,984,961	\$3,009,199	\$2,949,199	(\$35,762)	(1.20%)	\$2,919,707	\$2,955,396	(\$35,689)		
1.00% Increase	B	\$2,984,961	\$3,017,755	\$2,957,755	(\$27,206)	(0.91%)	\$2,928,177	\$2,955,396	(\$27,219)		
1.25% Increase	C	\$2,984,961	\$3,026,311	\$2,966,311	(\$18,650)	(0.62%)	\$2,936,648	\$2,955,396	(\$18,748)		
1.5% Increase	D	\$2,984,961	\$3,034,867	\$2,974,867	(\$10,094)	(0.34%)	\$2,945,118	\$2,955,396	(\$10,278)		

Village of Round Lake - Estimated 2013 Tax Levy Collected in Fiscal Year 2014-2015 Proposed Tax Levy

Option A  
0.75% Increase

	2012 Information	2013 Information	Increase	%	Notes
New Property EAV	\$806,734	\$1,500,000	\$693,266	85.93%	Based on a review of permits issued & value of such
Existing Property EAV	\$274,304,861	\$247,600,436	(\$26,704,426)	(9.74%)	Lowered 10.0% from the total \$275,111,595
Total EAV	\$275,111,595	\$249,100,436	(\$26,011,160)	(9.45%)	

Consumer Price Index (CIP) 3.00% 1.70%

Description	2012 Actual Extension	2013 Proposed Levy Ord.	2013 (Note A) Adjusted Levy	Maximum Amount	Limiting Rates	Estimated Rates	2012 Year Rates	Notes
Police Pension	\$429,174	\$498,857	\$498,857	N/A	N/A	0.2003	0.1560	Actuarial valuation amount
IMRF	\$121,049	\$109,150	\$109,150	N/A	N/A	0.0438	0.0440	General Fund budget of \$109,150
Police Protection	\$929,877	\$1,104,877	\$1,104,877	1,494,603	0.60000	0.4435	0.3380	Increased by \$175,000
Street & Bridge (3)	\$52,271	\$112,271	\$52,271	249,100	0.10000	0.0451	0.0190	Tripled last year's extension (will be cut in 1/2)
Garbage	\$346,641	\$348,277	\$348,277	498,201	0.20000	0.1398	0.1260	Budget of \$895,277 less \$547,000 user fees: \$348,277
Working Cash	\$8,253	\$0	\$0	124,550	0.05000	0.0000	0.0030	Eliminated
Civil Defense	\$5,502	\$4,572	\$4,572	4,572	\$ .25 * Pop	0.0018	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$101,791	\$119,631	\$119,631	N/A	N/A	0.0480	0.0370	General Fund budget of \$119,631
Audit	\$22,009	\$20,625	\$20,625	N/A	N/A	0.0083	0.0080	General Fund budget of \$20,625
Social Security	\$214,587	\$215,250	\$215,250	N/A	N/A	0.0864	0.0780	General Fund budget of \$215,250
General Corporate	\$1,191,233	\$974,546	\$974,546	1,089,814	0.43750	0.3912	0.4330	Lowered due to limiting rate
	<b>\$3,422,388</b>	<b>\$3,508,056</b>	<b>\$3,448,056</b>			<b>1.4083</b>	<b>1.2440</b>	

Note A: The adjusted levy is reduced by the estimated amount of \$60,000 for the Township(s) Road & Bridger amounts.

Fund	2012 Actual	2013 Adjusted	Dollar Change	Percent Change	2013 Levy		
					Estimated Collections	2014/15 Forecast	Difference
General Fund	\$2,984,961	\$2,949,199	(\$35,762)	(1.20%)	\$2,919,707	\$2,955,396	(\$35,689)
Police Pension	\$429,174	\$498,857	\$69,683	16.24%	\$493,868	\$493,868	\$0
Working Cash	\$8,253	\$0	(\$8,253)	(100.00%)	\$0	\$6,375	(\$6,375)
Total	<b>\$3,422,388</b>	<b>\$3,448,056</b>	<b>\$25,668</b>	<b>0.75%</b>	<b>\$3,413,576</b>	<b>\$3,455,639</b>	<b>(\$42,063)</b>

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy

Option B

1.00% Increase

	2012 Information	2013 Information	Increase	%	Notes
New Property EAV	\$806,734	\$1,500,000	\$693,266	85.93%	Based on a review of permits issued & value of such
Existing Property EAV	\$274,304,861	\$247,600,436	(\$26,704,426)	(9.74%)	Lowered 10.0% from the total \$275,111,595
<b>Total EAV</b>	<b>\$275,111,595</b>	<b>\$249,100,436</b>	<b>(\$26,011,160)</b>	<b>(9.45%)</b>	

Consumer Price Index (CIP) 3.00% 1.70%

Description	2012 Actual Extension	2013 Proposed Levy Ord.	2013 (Note A) Adjusted Levy	Maximum Amount	Limiting Rates	Estimated Rates	2012 Year Rates	Notes
Police Pension	\$429,174	\$498,857	\$498,857	N/A	N/A	0.2003	0.1560	Actuarial valuation amount
IMRF	\$121,049	\$109,150	\$109,150	N/A	N/A	0.0438	0.0440	General Fund budget of \$109,150
Police Protection	\$929,877	\$1,104,877	\$1,104,877	1,494,603	0.60000	0.4435	0.3380	Increased by \$175,000
Street & Bridge (3)	\$52,271	\$112,271	\$52,271	249,100	0.10000	0.0451	0.0190	Tripled last year's extension (will be cut in 1/2)
Garbage	\$346,641	\$348,277	\$348,277	498,201	0.20000	0.1398	0.1260	Budget of \$895,277 less \$547,000 user fees: \$348,277
Working Cash	\$8,253	\$0	\$0	124,550	0.05000	0.0000	0.0030	Eliminated
Civil Defense	\$5,502	\$4,572	\$4,572	4,572	\$ 2.5 * Pop	0.0018	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$101,791	\$119,631	\$119,631	N/A	N/A	0.0480	0.0370	General Fund budget of \$119,631
Audit	\$22,009	\$20,625	\$20,625	N/A	N/A	0.0083	0.0080	General Fund budget of \$20,625
Social Security	\$214,587	\$215,250	\$215,250	N/A	N/A	0.0864	0.0780	General Fund budget of \$215,250
General Corporate	\$1,191,233	\$983,102	\$983,102	1,089,814	0.43750	0.3947	0.4330	Lowered due to limiting rate
	<b>\$3,422,388</b>	<b>\$3,516,612</b>	<b>\$3,456,612</b>			<b>1.4117</b>	<b>1.2440</b>	

Note A: The adjusted levy is reduced by the estimated amount of \$60,000 for the Township(s) Road & Bridger amounts.

Fund	2012 Actual	2013 Adjusted	Dollar Change	Percent Change	2013 Levy		2014/15 Forecast	Difference
					Estimated	Collections		
General Fund	\$2,984,961	\$2,957,755	(\$27,206)	(0.91%)	\$2,928,178	\$2,955,396		(\$27,218)
Police Pension	\$429,174	\$498,857	\$69,683	16.24%	\$493,868	\$493,868		\$0
Working Cash	\$8,253	\$0	(\$8,253)	(100.00%)	\$0	\$6,375		(\$6,375)
<b>Total</b>	<b>\$3,422,388</b>	<b>\$3,456,612</b>	<b>\$34,224</b>	<b>1.00%</b>	<b>\$3,422,046</b>	<b>\$3,455,639</b>		<b>(\$33,593)</b>

Village of Round Lake - Estimated 2013 Tax Levy Collected in Fiscal Year 2014-2015 Proposed Tax Levy Option C 1.25% Increase

	2012 Information	2013 Information	Increase	%	Notes
New Property EAV	\$806,734	\$1,500,000	\$693,266	85.93%	Based on a review of permits issued & value of such
Existing Property EAV	\$274,304,861	\$247,600,436	(\$26,704,426)	(9.74%)	Lowered 10.0% from the total \$275,111,595
Total EAV	\$275,111,595	\$249,100,436	(\$26,011,160)	(9.45%)	
Consumer Price Index (CIP)	3.00%	1.70%			

Description	2012 Actual Extension	2013 Proposed Levy Ord.	2013 (Note A) Adjusted Levy	Maximum Amount	Limiting Rates	Estimated Rates	2012 Year Rates	Notes
Police Pension	\$429,174	\$498,857	\$498,857	N/A	N/A	0.2003	0.1560	Actuarial valuation amount
IMRF	\$121,049	\$109,150	\$109,150	N/A	N/A	0.0438	0.0440	General Fund budget of \$109,150
Police Protection	\$929,877	\$1,104,877	\$1,104,877	1,494,603	0.60000	0.4435	0.3380	Increased by \$175,000
Street & Bridge (3)	\$52,271	\$112,271	\$52,271	249,100	0.10000	0.0451	0.0190	Tripled last year's extension (will be cut in 1/2)
Garbage	\$346,641	\$348,277	\$348,277	498,201	0.20000	0.1398	0.1260	Budget of \$895,277 less \$547,000 user fees: \$348,277
Working Cash	\$8,253	\$0	\$0	124,550	0.05000	0.0000	0.0030	Eliminated
Civil Defense	\$5,502	\$4,572	\$4,572	4,572	\$2.5 * Pop	0.0018	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$101,791	\$119,631	\$119,631	N/A	N/A	0.0480	0.0370	General Fund budget of \$119,631
Audit	\$22,009	\$20,625	\$20,625	N/A	N/A	0.0083	0.0080	General Fund budget of \$20,625
Social Security	\$214,587	\$215,250	\$215,250	N/A	N/A	0.0864	0.0780	General Fund budget of \$215,250
General Corporate	\$1,191,233	\$991,658	\$991,658	1,089,814	0.43750	0.3981	0.4330	Lowered due to limiting rate
	<b>\$3,422,388</b>	<b>\$3,525,168</b>	<b>\$3,465,168</b>			<b>1.4152</b>	<b>1.2440</b>	

Note A: The adjusted levy is reduced by the estimated amount of \$60,000 for the Township(s) Road & Bridger amounts.

Fund	2012 Actual	2013 Adjusted	Dollar Change	Percent Change	2013 Levy		2014/15 Forecast	Difference
					Estimated	Collections		
General Fund	\$2,984,961	\$2,966,311	(\$18,650)	(0.62%)	\$2,936,648	\$2,955,396	\$2,955,396	(\$18,748)
Police Pension	\$429,174	\$498,857	\$69,683	16.24%	\$493,868	\$493,868	\$493,868	\$0
Working Cash	\$8,253	\$0	(\$8,253)	(100.00%)	\$0	\$6,375	\$6,375	(\$6,375)
Total	<b>\$3,422,388</b>	<b>\$3,465,168</b>	<b>\$42,780</b>	<b>1.25%</b>	<b>\$3,430,517</b>	<b>\$3,455,639</b>	<b>\$3,455,639</b>	<b>(\$25,122)</b>

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy

Option D

1.50% Increase

	2012	2013	Information	Information	Increase	%	Notes
New Property EAV	\$806,734	\$1,500,000		\$693,266		85.93%	Based on a review of permits issued & value of such
Existing Property EAV	\$274,304,861	\$247,600,436		(\$26,704,426)		(9.74%)	Lowered 10.0% from the total \$275,111,595
Total EAV	\$275,111,595	\$249,100,436		(\$26,011,160)		(9.45%)	

Consumer Price Index (CIP) 3.00% 1.70%

Description	2012 Actual Extension	2013 Proposed Levy Ord.	2013 (Note A)		Maximum Amount	Limiting Rates	Estimated Rates	2012 Year Rates	Notes
			Adjusted Levy	Adjusted Levy					
Police Pension	\$429,174	\$498,857	\$498,857	N/A	N/A	0.2003	0.1560	Actuarial valuation amount	
IMRF	\$121,049	\$109,150	\$109,150	N/A	N/A	0.0438	0.0440	General Fund budget of \$109,150	
Police Protection	\$929,877	\$1,104,877	\$1,104,877	1,494,603	0.60000	0.4435	0.3380	Increased by \$175,000	
Street & Bridge (3)	\$52,271	\$112,271	\$52,271	249,100	0.10000	0.0451	0.0190	Tripled last year's extension (will be cut in 1/2)	
Garbage	\$346,641	\$348,277	\$348,277	498,201	0.20000	0.1398	0.1260	Budget of \$895,277 less \$547,000 user fees: \$348,277	
Working Cash	\$8,253	\$0	\$0	124,550	0.05000	0.0000	0.0030	Eliminated	
Civil Defense	\$5,502	\$4,572	\$4,572	4,572	\$25 * Pop	0.0018	0.0020	Population of 18,289 x \$0.25	
Liability Insurance	\$101,791	\$119,631	\$119,631	N/A	N/A	0.0480	0.0370	General Fund budget of \$119,631	
Audit	\$22,009	\$20,625	\$20,625	N/A	N/A	0.0083	0.0080	General Fund budget of \$20,625	
Social Security	\$214,587	\$215,250	\$215,250	N/A	N/A	0.0864	0.0780	General Fund budget of \$215,250	
General Corporate	\$1,191,233	\$1,000,214	\$1,000,214	1,089,814	0.43750	0.4015	0.4330	Lowered due to limiting rate	
	\$3,422,388	\$3,533,724	\$3,473,724			1.4186	1.2440		

Note A: The adjusted levy is reduced by the estimated amount of \$60,000 for the Township(s) Road & Bridger amounts.

Fund	2012 Actual	2013 Adjusted	Dollar Change	Percent Change	2013 Levy		2014/15 Forecast	Difference
					Estimated Collections	Estimated Collections		
General Fund	\$2,984,961	\$2,974,867	(\$10,094)	(0.34%)	\$2,945,119	\$2,955,396	\$10,277	(\$10,277)
Police Pension	\$429,174	\$498,857	\$69,683	16.24%	\$493,868	\$493,868	\$0	\$0
Working Cash	\$8,253	\$0	(\$8,253)	(100.00%)	\$0	\$6,375	(\$6,375)	(\$6,375)
Total	\$3,422,388	\$3,473,724	\$51,336	1.50%	\$3,438,987	\$3,455,639	\$16,652	(\$16,652)

## 2013 Proposed Tax Levy Summary of Options

### Total Levy

Option Description	Option #	2012 Actual	2013 Adjusted	Dollar Change	Percent Change	2013 Levy Estimated Collections	2014/15 Tax Levy Forecast	Difference
Original Estimate	1	\$3,422,388	\$3,501,654	\$79,266	2.32%	\$3,466,637	\$3,455,639	\$10,998
Flat Levy	2	\$3,422,388	\$3,362,388	(\$60,000)	(1.75%)	\$3,328,764	\$3,455,639	(\$126,875)
New EAV Only	3	\$3,422,388	\$3,383,474	(\$38,914)	(1.14%)	\$3,349,639	\$3,455,639	(\$106,000)
New EAV & Street Levy	4	\$3,422,388	\$3,443,474	\$21,086	0.62%	\$3,409,039	\$3,455,639	(\$46,600)
Agree to Financial Forecast	5	\$3,422,388	\$3,484,105	\$61,717	1.80%	\$3,449,264	\$3,455,639	(\$6,375)

### General Fund Impact

Option Description	Option #	2012 Actual	2013 Adjusted	Dollar Change	Percent Change	2013 Levy Estimated Collections	2014/15 Tax Levy Forecast	Difference
Original Estimate	1	\$2,984,961	\$3,002,797	\$17,836	0.60%	\$2,972,769	\$2,955,396	\$17,373
Flat Levy	2	\$2,984,961	\$2,863,531	(\$121,430)	(4.07%)	\$2,834,896	\$2,955,396	(\$120,500)
New EAV Only	3	\$2,984,961	\$2,884,617	(\$100,344)	(3.36%)	\$2,855,771	\$2,955,396	(\$99,625)
New EAV & Street Levy	4	\$2,984,961	\$2,944,617	(\$40,344)	(1.35%)	\$2,915,171	\$2,955,396	(\$40,225)
Agree to Financial Forecast	5	\$2,984,961	\$2,985,248	\$287	0.01%	\$2,955,396	\$2,955,396	\$0

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy  
Option #1  
Original Proposed Estimate

	2012 Information	2013 Information	Increase	%	Notes
New Property EAV	\$806,734	\$1,500,000	\$693,266	85.93%	Based on a review of permits issued & value of such
Existing Property EAV	\$274,304,861	\$247,600,436	(\$26,704,426)	(9.74%)	Lowered 10.0% from the total \$275,111,595
<b>Total EAV</b>	<b>\$275,111,595</b>	<b>\$249,100,436</b>	<b>(\$26,011,160)</b>	<b>(9.45%)</b>	

Consumer Price Index (CIP) 3.00% 1.70%

Description	2012 Actual Extension	2013 Proposed Levy Ord.	2013 (Note A) Adjusted Levy	Maximum Amount	Limiting Rates	Estimated Rates	2012 Year Rates	Notes
Police Pension	\$429,174	\$498,857	\$498,857	N/A	N/A	0.2003	0.1560	Actuarial valuation amount
IMRF	\$121,049	\$109,150	\$109,150	N/A	N/A	0.0438	0.0440	General Fund budget of \$109,150
Police Protection	\$929,877	\$1,104,877	\$1,104,877	1,494,603	0.60000	0.4435	0.3380	Increased by \$175,000
Street & Bridge (3)	\$52,271	\$156,813	\$80,415	249,100	0.10000	0.0630	0.0190	Tripled last year's extension (will be cut in 1/2)
Garbage	\$346,641	\$348,277	\$348,277	498,201	0.20000	0.1398	0.1260	Budget of \$895,277 less \$547,000 user fees: \$348,277
Working Cash	\$8,253	\$0	\$0	124,550	0.05000	0.0000	0.0030	Eliminated
Civil Defense	\$5,502	\$4,572	\$4,572	4,572	\$2.5 * Pop	0.0018	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$101,791	\$119,631	\$119,631	N/A	N/A	0.0480	0.0370	General Fund budget of \$119,631
Audit	\$22,009	\$20,625	\$20,625	N/A	N/A	0.0083	0.0080	General Fund budget of \$20,625
Social Security	\$214,587	\$215,250	\$215,250	N/A	N/A	0.0864	0.0780	General Fund budget of \$215,250
General Corporate	\$1,191,233	\$1,000,000	\$1,000,000	1,089,814	0.43750	0.4014	0.4330	Lowered due to limiting rate
	<b>\$3,422,388</b>	<b>\$3,578,052</b>	<b>\$3,501,654</b>			<b>1.4364</b>	<b>1.2440</b>	

Note A: The adjusted levy is reduced by the estimated amount of \$60,000 for the Township(s) Road & Bridger amounts.

Fund	2012 Actual	2013 Adjusted	Dollar Change	Percent Change	2013 Levy		Difference
					Estimated Collections	2014/15 Forecast	
General Fund	\$2,984,961	\$3,002,797	\$17,836	0.60%	\$2,972,769	\$2,955,396	\$17,373
Police Pension	\$429,174	\$498,857	\$69,683	16.24%	\$493,868	\$493,868	\$0
Working Cash	\$8,253	\$0	(\$8,253)	(100.00%)	\$0	\$6,375	(\$6,375)
<b>Total</b>	<b>\$3,422,388</b>	<b>\$3,501,654</b>	<b>\$79,266</b>	<b>2.32%</b>	<b>\$3,466,637</b>	<b>\$3,455,639</b>	<b>\$10,998</b>

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy

Option #2

Flat Levy

	2012 Information	2013 Information	Increase	%	Notes
New Property EAV	\$806,734	\$1,500,000	\$693,266	85.93%	Based on a review of permits issued & value of such
Existing Property EAV	\$274,304,861	\$247,600,436	(\$26,704,426)	(9.74%)	Lowered 10.0% from the total \$275,111,595
Total EAV	\$275,111,595	\$249,100,436	(\$26,011,160)	(9.45%)	

Consumer Price Index (CIP) 3.00% 1.70%

Description	2012 Actual Extension	2013 Proposed Levy Ord.	2013 (Note A) Adjusted Levy	Maximum Amount	Limiting Rates	Estimated Rates	2012 Year Rates	Notes
Police Pension	\$429,174	\$498,857	\$498,857	N/A	N/A	0.2003	0.1560	Actuarial valuation amount
IMRF	\$121,049	\$109,150	\$109,150	N/A	N/A	0.0438	0.0440	General Fund budget of \$109,150
Police Protection	\$929,877	\$1,104,877	\$1,104,877	1,494,603	0.60000	0.4435	0.3380	Increased by \$175,000
Street & Bridge (3)	\$52,271	\$96,813	\$36,813	249,100	0.10000	0.0389	0.0190	Tripled last year's extension (will be cut in 1/2)
Garbage	\$346,641	\$348,277	\$348,277	498,201	0.20000	0.1398	0.1260	Budget of \$895,277 less \$547,000 user fees: \$348,277
Working Cash	\$8,253	\$0	\$0	124,550	0.05000	0.0000	0.0030	Eliminated
Civil Defense	\$5,502	\$4,572	\$4,572	4,572	\$ .25 * Pop	0.0018	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$101,791	\$119,631	\$119,631	N/A	N/A	0.0480	0.0370	General Fund budget of \$119,631
Audit	\$22,009	\$20,625	\$20,625	N/A	N/A	0.0083	0.0080	General Fund budget of \$20,625
Social Security	\$214,587	\$215,250	\$215,250	N/A	N/A	0.0864	0.0780	General Fund budget of \$215,250
General Corporate	\$1,191,233	\$904,336	\$904,336	1,089,814	0.43750	0.3630	0.4330	Lowered due to limiting rate
	<b>\$3,422,388</b>	<b>\$3,422,388</b>	<b>\$3,362,388</b>			<b>1.3739</b>	<b>1.2440</b>	

Note A: The adjusted levy is reduced by the estimated amount of \$60,000 for the Township(s) Road & Bridger amounts.

Fund	2012 Actual	2013 Adjusted	Dollar Change	Percent Change	2013 Levy		Difference
					Estimated Collections	2014/15 Forecast	
General Fund	\$2,984,961	\$2,863,531	(\$121,430)	(4.07%)	\$2,834,896	\$2,955,396	(\$120,500)
Police Pension	\$429,174	\$498,857	\$69,683	16.24%	\$493,868	\$493,868	\$0
Working Cash	\$8,253	\$0	(\$8,253)	(100.00%)	\$0	\$6,375	(\$6,375)
Total	<b>\$3,422,388</b>	<b>\$3,362,388</b>	<b>(\$60,000)</b>	<b>(1.75%)</b>	<b>\$3,328,764</b>	<b>\$3,455,639</b>	<b>(\$126,875)</b>

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy

Option #3

New Property EAV Only (\$21,086)

	2012 Information	2013 Information	Increase	%	Notes
New Property EAV	\$806,734	\$1,500,000	\$693,266	85.93%	Based on a review of permits issued & value of such
Existing Property EAV	\$274,304,861	\$247,600,436	(\$26,704,426)	(9.74%)	Lowered 10.0% from the total \$275,111,595
<b>Total EAV</b>	<b>\$275,111,595</b>	<b>\$249,100,436</b>	<b>(\$26,011,160)</b>	<b>(9.45%)</b>	

Consumer Price Index (CIP) 3.00% 1.70%

Description	2012 Actual Extension	2013 Proposed Levy Ord.	2013 (Note A) Adjusted Levy		Maximum Amount	Limiting Rates	Estimated Rates	2012 Year Rates	Notes
			Levy	Levy					
Police Pension	\$429,174	\$498,857	\$498,857	N/A	N/A	0.2003	0.1560	Actuarial valuation amount	
IMRF	\$121,049	\$109,150	\$109,150	N/A	N/A	0.0438	0.0440	General Fund budget of \$109,150	
Police Protection	\$929,877	\$1,104,877	\$1,104,877	1,494,603	0.60000	0.4435	0.3380	Increased by \$175,000	
Street & Bridge (3)	\$52,271	\$140,415	\$80,415	249,100	0.10000	0.0564	0.0190	Tripled last year's extension (will be cut in 1/2)	
Garbage	\$346,641	\$348,277	\$348,277	498,201	0.20000	0.1398	0.1260	Budget of \$895,277 less \$547,000 user fees: \$348,277	
Working Cash	\$8,253	\$0	\$0	124,550	0.05000	0.0000	0.0030	Eliminated	
Civil Defense	\$5,502	\$4,572	\$4,572	4,572	\$2.5 * Pop	0.0018	0.0020	Population of 18,289 x \$0.25	
Liability Insurance	\$101,791	\$119,631	\$119,631	N/A	N/A	0.0480	0.0370	General Fund budget of \$119,631	
Audit	\$22,009	\$20,625	\$20,625	N/A	N/A	0.0083	0.0080	General Fund budget of \$20,625	
Social Security	\$214,587	\$215,250	\$215,250	N/A	N/A	0.0864	0.0780	General Fund budget of \$215,250	
General Corporate	\$1,191,233	\$881,820	\$881,820	1,089,814	0.43750	0.3540	0.4330	Lowered due to limiting rate	
	<b>\$3,422,388</b>	<b>\$3,443,474</b>	<b>\$3,383,474</b>			<b>1.3824</b>	<b>1.2440</b>		

Note A: The adjusted levy is reduced by the estimated amount of \$60,000 for the Township(s) Road & Bridger amounts.

Fund	2012 Actual	2013 Adjusted	Dollar Change	Percent Change	2013 Levy		Difference
					Estimated Collections	2014/15 Forecast	
General Fund	\$2,984,961	\$2,884,617	(\$100,344)	(3.36%)	\$2,855,771	\$2,955,396	(\$99,625)
Police Pension	\$429,174	\$498,857	\$69,683	16.24%	\$493,868	\$493,868	\$0
Working Cash	\$8,253	\$0	(\$8,253)	(100.00%)	\$0	\$6,375	(\$6,375)
<b>Total</b>	<b>\$3,422,388</b>	<b>\$3,383,474</b>	<b>(\$38,914)</b>	<b>(1.14%)</b>	<b>\$3,349,639</b>	<b>\$3,455,639</b>	<b>(\$106,000)</b>

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy

Option #4

Allow for Road & Bridge Reduction (\$60,000) and New Property EAV Only (\$21,086)

from the 2012 Actual Extension

Information	2012	2013	Information	Increase	%	Notes
New Property EAV	\$806,734	\$1,500,000		\$693,266	85.93%	Based on a review of permits issued & value of such
Existing Property EAV	\$274,304,861	\$247,600,436		(\$26,704,426)	(9.74%)	Lowered 10.0% from the total \$275,111,595
<b>Total EAV</b>	<b>\$275,111,595</b>	<b>\$249,100,436</b>		<b>(\$26,011,160)</b>	<b>(9.45%)</b>	

Consumer Price Index (CIP) 3.00% 1.70%

Description	2012 Actual Extension	2013 Proposed Levy Ord.	2013 (Note A)		Maximum Amount	Limiting Rates	Estimated Rates	2012 Year Rates	Notes
			Adjusted Levy	Adjusted Levy					
Police Pension	\$429,174	\$498,857	\$498,857	N/A	N/A	0.2003	0.1560	Actuarial valuation amount	
IMRF	\$121,049	\$109,150	\$109,150	N/A	N/A	0.0438	0.0440	General Fund budget of \$109,150	
Police Protection	\$929,877	\$1,104,877	\$1,104,877	1,494,603	0.60000	0.4435	0.3380	Increased by \$175,000	
Street & Bridge (3)	\$52,271	\$112,271	\$2,271	249,100	0.10000	0.0451	0.0190	Tripled last year's extension (will be cut in 1/2)	
Garbage	\$346,641	\$348,277	\$348,277	498,201	0.20000	0.1398	0.1260	Budget of \$895,277 less \$547,000 user fees: \$348,277	
Working Cash	\$8,253	\$0	\$0	124,550	0.05000	0.0000	0.0030	Eliminated	
Civil Defense	\$5,502	\$4,572	\$4,572	4,572	\$ .25 * Pop	0.0018	0.0020	Population of 18,289 x \$0.25	
Liability Insurance	\$101,791	\$119,631	\$119,631	N/A	N/A	0.0480	0.0370	General Fund budget of \$119,631	
Audit	\$22,009	\$20,625	\$20,625	N/A	N/A	0.0083	0.0080	General Fund budget of \$20,625	
Social Security	\$214,587	\$215,250	\$215,250	N/A	N/A	0.0864	0.0780	General Fund budget of \$215,250	
General Corporate	\$1,191,233	\$1,000,000	\$969,964	1,089,814	0.43750	0.4014	0.4330	Lowered due to limiting rate	
	<b>\$3,422,388</b>	<b>\$3,533,510</b>	<b>\$3,443,474</b>			<b>1.4185</b>	<b>1.2440</b>		

Note A: The adjusted levy is reduced by the estimated amount of \$60,000 for the Township(s) Road & Bridger amounts.

Fund	2012 Actual	2013 Adjusted	2013 Levy		2014/15 Forecast	Difference
			Dollar Change	Percent Change		
General Fund	\$2,984,961	\$2,944,617	(\$40,344)	(1.35%)	\$2,955,396	(\$40,225)
Police Pension	\$429,174	\$498,857	\$69,683	16.24%	\$493,868	\$0
Working Cash	\$8,253	\$0	(\$8,253)	(100.00%)	\$6,375	(\$6,375)
<b>Total</b>	<b>\$3,422,388</b>	<b>\$3,443,474</b>	<b>\$21,086</b>	<b>0.62%</b>	<b>\$3,455,639</b>	<b>(\$46,600)</b>

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy

Option #5

Agree to 2014/15 Financial Forecast

	2012	2013	Information	Increase	%	Notes
New Property EAV	\$806,734	\$1,500,000		\$693,266	85.93%	Based on a review of permits issued & value of such
Existing Property EAV	\$274,304,861	\$247,600,436		(\$26,704,426)	(9.74%)	Lowered 10.0% from the total \$275,111,595
Total EAV	\$275,111,595	\$249,100,436		(\$26,011,160)	(9.45%)	

Consumer Price Index (CIP) 3.00% 1.70%

Description	2012 Actual Extension	2013 Proposed Levy Ord.	2013 (Note A)		Maximum Amount	Limiting Rates	Estimated Rates	2012 Year Rates	Notes
			Adjusted Levy	Adjusted Levy					
Police Pension	\$429,174	\$498,857	\$498,857	\$498,857	N/A	N/A	0.2003	0.1560	Actuarial valuation amount
IMRF	\$121,049	\$109,150	\$109,150	\$109,150	N/A	N/A	0.0438	0.0440	General Fund budget of \$109,150
Police Protection	\$929,877	\$1,104,877	\$1,104,877	\$1,104,877	1,494,603	0.60000	0.4435	0.3380	Increased by \$175,000
Street & Bridge (3)	\$52,271	\$112,271	\$112,271	\$112,271	249,100	0.10000	0.0451	0.0190	Tripled last year's extension (will be cut in 1/2)
Garbage	\$346,641	\$348,277	\$348,277	\$348,277	498,201	0.20000	0.1398	0.1260	Budget of \$895,277 less \$547,000 user fees: \$348,277
Working Cash	\$8,253	\$0	\$0	\$0	124,550	0.05000	0.0000	0.0030	Eliminated
Civil Defense	\$5,502	\$4,572	\$4,572	\$4,572	4,572	\$ .25 * Pop	0.0018	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$101,791	\$119,631	\$119,631	\$119,631	N/A	N/A	0.0480	0.0370	General Fund budget of \$119,631
Audit	\$22,009	\$20,625	\$20,625	\$20,625	N/A	N/A	0.0083	0.0080	General Fund budget of \$20,625
Social Security	\$214,587	\$215,250	\$215,250	\$215,250	N/A	N/A	0.0864	0.0780	General Fund budget of \$215,250
General Corporate	\$1,191,233	\$1,010,595	\$1,010,595	\$1,010,595	1,089,814	0.43750	0.4057	0.4330	Lowered due to limiting rate
	\$3,422,388	\$3,544,105	\$3,544,105	\$3,484,105			1.4228	1.2440	

Note A: The adjusted levy is reduced by the estimated amount of \$60,000 for the Township(s) Road & Bridger amounts.

Fund	2012 Actual	2013 Adjusted	Dollar Change	Percent Change	2013 Levy		Difference
					Estimated Collections	2014/15 Forecast	
General Fund	\$2,984,961	\$2,985,248	\$287	0.01%	\$2,955,396	\$2,955,396	(\$0)
Police Pension	\$429,174	\$498,857	\$69,683	16.24%	\$493,868	\$493,868	\$0
Working Cash	\$8,253	\$0	(\$8,253)	(100.00%)	\$0	\$6,375	(\$6,375)
Total	\$3,422,388	\$3,484,105	\$61,717	1.80%	\$3,449,264	\$3,455,639	(\$6,375)

**MEMORANDUM**

#SS 12-13

**Date:** October 30, 2013

**From:** Steven Shields, Finance Director

**Subject:** 2013 Estimated Tax Levy

Per 35 ILCS 200/18-60 not less than 20 days prior to the adoption of the aggregate levy, the corporate authorities of each taxing district shall determine the amounts of money estimated to be necessary to be raised by taxation for that year upon the taxable property in its district. As such, attached is a 2013 estimated tax levy calculation.

The growth in a taxing district's aggregate extension is limited to 5 percent or the rate of inflation, whichever is less. The inflationary increase is equal to the percentage change in the Consumer Price Index (CPI), with the table below listing the CPI for the last ten years.

<b>Fiscal Year End</b>	<b>CPI Year</b>	<b>Tax Levy Year</b>	<b>CPI For Tax Levy Dec. thru Dec. CPI</b>
2006	2003	2004	1.90%
2007	2004	2005	3.30%
2008	2005	2006	3.40%
2009	2006	2007	2.50%
2010	2007	2008	4.10%
2011	2008	2009	0.10%
2012	2009	2010	2.70%
2013	2010	2011	1.50%
2014	2011	2012	3.00%
2015	2012	2013	1.70%

The average consumer price index over the last ten years is 2.42%. The 2008 4.10% CPI was the highest increase and the 2009 0.10% CPI the lowest increase since the Property Tax Extension Limitation Law (PTELL) was originally passed in 1991. The 2013 tax levy CPI of 1.70% is below the average over the past ten years.

Excluding any new property equalized assessed valuation (EAV), the maximum extension for 2013 is estimated to be only \$58,181 over the 2012 tax extension of \$3,422,388. However, an estimated amount for new property needs to be added to the overall EAV to be sure that the estimated tax levy captures all revenues that are allowable. Under PTELL, taxing districts receive an additional allowance in proportion to the new property in the district.

New property includes the assessed value of new improvements or additions to existing improvements on any parcel of real property that increased the assessed value of that real property during the levy year. For the current tax levy estimated calculation, for every \$250,000 in new property the maximum allowable extension would increase by slightly over \$3,500. Using an estimate of \$1,500,000 for new property, the increase related to growth would be \$21,086.

The CPI limits the aggregate extension to 1.7% of the prior year's extension while other assumptions used for the estimated tax levy have little impact on the overall 2013 allowable extension; they do have an impact on the estimated overall limiting rate and individual levy estimated rates. The limiting rate is the district's maximum aggregate tax rate for funds under PTELL, which is the sum of all tax rates for the individual levies subject to the PTELL.

### Exception to Prior Year's Extension

As noted previously, the CPI limits the aggregate extension to 1.7% of the prior year's extension. However, 35 ILCS 200/18/-185 specifically states, "For those taxing districts that reduced their aggregate extension for the last preceding levy year, the highest aggregate extension in any if the last preceding levy years shall be used for computing the limiting rate." In other words, the prior three years are considered only if last year's extension was below the extension for the year before.

The Village of Round Lake falls under the above rule. Using the above rule, the maximum estimated extension would be \$3,707,300, \$284,911 8.32% over the 2012 actual extension. To be consistent with previous estimated tax levies presented to the Village Board, staff used the CPI of 1.7% of the prior year's extension (2012- \$3,422,388) versus the 2010 extension of \$3,623,378 that could have been used to arrive at the maximum allowable extension.

### Equalized Assessed Valuation (EAV):

A 10.0% decrease was used for existing property EAV. The percent decrease Avon Township had for the Village owned Goodnow Avenue lot parcels was 7.3%; therefore, the overall estimate was round up to 10.0%. The table below lists the EAV with dollar and percent changes for the previous five tax extensions and the 2013 estimate.

<b>Levy Year</b>	<b>Dollar Amount</b>	<b>Dollar Change</b>	<b>Percent Change</b>
2008	\$421,556,835	\$13,853,597	3.40%
2009	\$404,464,351	(\$17,092,484)	(4.05%)
2010	\$363,428,091	(\$41,036,260)	(10.15%)
2011	\$321,967,538	(\$41,460,553)	(11.41%)
2012	\$275,111,595	(\$46,855,943)	(14.55%)
2013	\$247,600,436	(\$27,511,160)	(10.00%)

**New Construction**

The 2012 new construction amount of \$806,734 was increased to \$1,500,000 for the 2013 estimated tax levy based on an increase in permit activity in calendar year 2011 and 2012. The new construction amount has significantly decreased since the high of \$57,068,520 for tax levy year 2005. The table below lists the new construction with dollar and percent changes for the previous five tax extensions and the 2013 estimate.

<b>Levy Year</b>	<b>Dollar Amount</b>	<b>Dollar Change</b>	<b>Percent Change</b>
2008	\$3,153,583	(\$11,378,726)	(78.30%)
2009	\$2,548,079	(\$605,504)	(19.20%)
2010	\$1,329,445	(\$1,218,634)	(47.83%)
2011	\$969,459	(\$359,986)	(27.08%)
2012	\$806,734	(\$162,725)	(16.79%)
2013	\$1,500,000	\$693,266	85.93%

Due to the slow down of new development, the tax levy increase related to new growth has significantly decreased since the high of \$445,590 for tax levy year 2004. The table below lists the changes for the previous five tax extensions and the 2013 estimate.

<b>Levy Year</b>	<b>Dollar Extension</b>	<b>Portion of Increase from CPI</b>	<b>Portion of Increase from Growth</b>	<b>Total Dollar Change</b>	<b>Percent Change</b>
2008	\$3,486,275	\$136,212	\$27,831	\$164,042	4.94%
2009	\$3,514,795	\$3,486	\$25,034	\$28,520	0.82%
2010	\$3,623,378	\$94,899	\$13,683	\$108,583	3.09%
2011	\$3,448,272	-	-	(\$175,106)	(4.83%)
2012	\$3,422,388	-	-	(\$25,884)	(0.75%)
2013	\$3,501,655	\$58,181	\$21,086	\$79,267	2.32%

**Estimated Individual Tax Levy Assumptions**

Police Pension	Actuarial valuation amount
IMRF	General Fund budget of \$109,150
Police Protection	Increased by \$175,000
Street & Bridge	Tripled last year's extension (will be cut in half)
Garbage	Budget of \$895,277 less \$547,000 user fees: \$348,277
Working Cash	Eliminated
Civil Defense	Population x \$0.25
Liability Insurance	General Fund budget of \$119,631
Audit	General Fund budget of \$20,625
Social Security	General Fund budget of \$215,250
General Corporate	Lowered due to limiting rate

**Tax Rates**

Based on the EAV estimated reduction and to continue to capture all the revenue possible for the village, the table below lists the tax rates and changes for the previous five tax extensions and the 2013 estimate.

<b>Levy Year</b>	<b>Rate</b>	<b>Rate Change</b>	<b>Percent Change</b>
2008	0.827	0.003	0.36%
2009	0.869	0.042	5.08%
2010	0.997	0.128	14.73%
2011	1.071	0.074	7.42%
2012	1.244	0.173	16.15%
2013	1.406	0.162	13.00%

**Police Pension Levy**

The Police Pension levy included in the general corporate tax levy has increased \$334,092, 202.77% over the last ten years. The table below lists the annual Police Pension Fund extension with dollar and percent changes.

<b>Levy Year</b>	<b>Dollar Amount</b>	<b>Dollar Change</b>	<b>Percent Change</b>
2004	\$164,765	(\$6,974)	(4.06%)
2005	\$223,427	\$58,662	35.60%
2006	\$245,322	\$21,895	9.80%
2007	\$276,631	\$31,309	12.76%
2008	\$240,291	(\$36,340)	(13.14%)
2009	\$297,715	\$57,424	23.90%
2010	\$316,182	\$18,467	6.20%
2011	\$396,020	\$79,838	25.25%
2012	\$429,174	\$33,154	8.37%
2013	\$498,857	\$69,683	16.24%

The Police Pension extension increases impact the overall dollars to the General Fund. Since levy year 2009, the first year of a General extension decrease, the dollars collected for general government services decreased \$243,186. In the same time frame, the Police Pension Fund collected \$258,566 more dollars.

Levy Year	<u>GENERAL LEVY</u>		<u>POLICE PENSION LEVY</u>	
	Dollar Amount	Dollar Change	Dollar Amount	Dollar Change
2009	\$3,217,080	(\$28,904)	\$297,715	\$57,424
2010	\$3,307,196	\$90,116	\$316,182	\$18,467
2011	\$3,052,252	(\$254,944)	\$396,020	\$79,838
2012	\$2,993,214	(\$59,038)	\$429,174	\$33,154
2013	\$3,002,798	\$9,584	\$498,857	\$69,683
		<u>(\$243,186)</u>		<u>\$258,566</u>

### Levy Reduction Impact

Both the 2011 and 2012 estimated levies were not at the maximum amount that could be extended. The table below shows the financial impact, \$563,357 over a two year tax levy process.

Levy Year	Maximum Extension Amount	Actual Extension Amount	Amount Not Captured
2011	\$3,689,748	\$3,448,272	\$241,476
2012	\$3,744,269	\$3,422,388	\$321,881
			<u>\$563,357</u>

### Impact on Financial Forecast

The 2013 tax levy amount approved is collected in the following fiscal year, fiscal year end 2014/15. Currently, in the five-year financial forecast, fiscal year end 2014/15, the estimated amount to be collected from property taxes is \$2,955,396. The table below lists the amount that would be collected using the maximum levy amount with the estimated new growth, compared to currently what is in the financial forecast.

Maximum Levy Amount	\$3,501,654
Less: Police Pension Levy	\$498,857
General Fund Levy	\$3,002,797
Budgeted Collection Rate	99.00%
Estimated 2014/15 Collections	\$2,972,769
Financial Forecast Amount	\$2,955,396
Difference	<u>\$17,373</u>

**Impacts of No Tax Levy Rate or Extension Increase**

The 2012 tax rate is 1.244. If the rate was kept the same as the prior year, the revenue loss would be approximately \$402,845 for the 2013 tax levy year. The significant decrease is due to the 10% estimated decline in the EAV.

The 2012 extension is \$3,448,272. If the extension was the same as last year the revenue loss would be \$148,949 for general funds.

Finally, due to the overall 2013 estimated levy increasing only 4.55% over last year's extension, a public hearing is not necessary. Per 35 ILCS 200/18-70, a public hearing must be held if the estimated levy increased 5.0% or greater from the previous year's final extension.

*Steven J. Shields*

Steven J. Shields  
Finance Director

**Village of Round Lake - Annual Budget**  
**Fiscal Year Beginning May 1, 2013 and Ending April 30, 2014**

<u>Account No.</u>	<u>Description</u>	<u>Expense Budget Amount</u>	<u>Revenue Budget</u>		<u>Levy Type</u>
			<u>General Dollars</u>	<u>Estimated Levy Amount</u>	
<b>General Fund</b>					
<b>Administration Department</b>					
<b>Payroll Expenses</b>					
01-20-70-67001	Regular Salaries	\$291,000	\$16,000	\$275,000	General
01-20-70-67006	Elected Officials Salaries	\$45,600	\$45,600	\$0	
01-20-70-67011	Committee Member Salaries	\$6,120	\$6,120	\$0	
01-20-70-67021	Part-Time Salaries	\$8,954	\$8,954	\$0	
01-20-70-67031	Overtime	\$125	\$125	\$0	
01-20-70-67036	Transportation Allowance	\$2,750	\$2,750	\$0	
	<b>Total Payroll Expenses</b>	<b>\$354,549</b>	<b>\$79,549</b>	<b>\$275,000</b>	
<b>Taxes, Pensions &amp; Insurance</b>					
01-20-71-67101	IMRF	\$35,100	\$0	\$35,100	IMRF
01-20-71-67107	Dental Insurance	\$2,600	\$2,600	\$0	
01-20-71-67108	Vision Insurance	\$300	\$300	\$0	
01-20-71-67109	Life Insurance	\$225	\$225	\$0	
01-20-71-67110	Health Insurance	\$30,500	\$30,500	\$0	
01-20-71-67111	Social Security	\$22,000	\$0	\$22,000	Social Security
01-20-71-67112	Medicare	\$5,150	\$0	\$5,150	Social Security
	<b>Total Taxes, Pensions &amp; Insurance</b>	<b>\$95,875</b>	<b>\$33,625</b>	<b>\$62,250</b>	
<b>Personnel Related</b>					
01-20-72-67204	Dues & Memberships	\$7,085	\$7,085	\$0	
01-20-72-67208	Meetings, Travel, & Training	\$12,296	\$12,296	\$0	
01-20-72-67234	Hiring Process	\$300	\$300	\$0	
	<b>Total Personnel Related</b>	<b>\$19,681</b>	<b>\$19,681</b>	<b>\$0</b>	
<b>Professional Services</b>					
01-20-73-77301	Auditing Expense	\$20,625	\$0	\$20,625	Audit
01-20-73-77307	Engineering Expenses	\$12,317	\$12,317	\$0	
01-20-73-77309	Village Planner	\$3,905	\$3,905	\$0	
01-20-73-77313	Legal Services	\$58,750	\$58,750	\$0	
01-20-73-77314	Ordinance Review - Legal	\$2,639	\$2,639	\$0	
01-20-73-77315	Economic Development Marketing	\$862	\$862	\$0	
01-20-73-77319	Consultant Studies	\$10,000	\$10,000	\$0	
	<b>Total Professional Services</b>	<b>\$109,098</b>	<b>\$88,473</b>	<b>\$20,625</b>	
<b>Commodities</b>					
01-20-74-77430	Office Supplies	\$5,684	\$5,684	\$0	
01-20-74-77432	Postage	\$2,530	\$2,530	\$0	
01-20-74-77440	Printing	\$794	\$794	\$0	
	<b>Total Commodities</b>	<b>\$9,008</b>	<b>\$9,008</b>	<b>\$0</b>	

**Village of Round Lake - Annual Budget**  
**Fiscal Year Beginning May 1, 2013 and Ending April 30, 2014**

<u>Account No.</u>	<u>Description</u>	<u>Expense Budget Amount</u>	<u>Revenue Budget</u>		<u>Levy Type</u>
			<u>General Dollars</u>	<u>Estimated Levy Amount</u>	
<b>Contractual Services</b>					
01-20-75-77512	Notification System	\$9,000	\$0	\$9,000	General
01-20-75-77515	Garbage Collection	\$895,277	\$547,000	\$348,277	Garbage
01-20-75-77519	Risk Management Ins. Premium	\$119,631	\$0	\$119,631	Liability Insurance
01-20-75-77537	Legal Notices/Recording Fees	\$3,021	\$3,021	\$0	
01-20-75-77541	SWALCO	\$7,758	\$7,758	\$0	
	<b>Total Contractual Services</b>	<b>\$1,034,687</b>	<b>\$557,779</b>	<b>\$476,908</b>	
<b>Miscellaneous</b>					
01-20-77-77704	Special Events	\$5,150	\$5,150	\$0	
01-20-77-77706	Miscellaneous Expense	\$6,169	\$6,169	\$0	
01-20-77-77716	Police & Fire Commission	\$8,925	\$8,925	\$0	
	<b>Total Miscellaneous</b>	<b>\$20,244</b>	<b>\$20,244</b>	<b>\$0</b>	
<b>Building &amp; Grounds</b>					
01-20-79-77901	B&G Maintenance	\$1,200	\$1,200	\$0	
01-20-79-77903	B&G Contracts	\$13,751	\$13,751	\$0	
01-20-79-77905	B&G Repairs	\$3,000	\$3,000	\$0	
	<b>Total Building &amp; Grounds</b>	<b>\$17,951</b>	<b>\$17,951</b>	<b>\$0</b>	
<b>Capital Outlay</b>					
01-20-80-88018	Office Equipment	\$5,303	\$5,303	\$0	
	<b>Total Capital Outlay</b>	<b>\$5,303</b>	<b>\$5,303</b>	<b>\$0</b>	
<b>Utilities</b>					
01-20-82-88202	Telephone Service	\$6,104	\$6,104	\$0	
01-20-82-88204	Cellular Service	\$3,288	\$3,288	\$0	
01-20-82-88208	Heating	\$500	\$500	\$0	
	<b>Total Utilities</b>	<b>\$9,892</b>	<b>\$9,892</b>	<b>\$0</b>	
<b>Technology</b>					
01-20-91-99105	Network Repairs	\$1,008	\$1,008	\$0	
01-20-91-99107	IT Maintenance Services	\$42,440	\$0	\$42,440	General
01-20-91-99117	IT Equipment	\$69,988	\$69,988	\$0	
01-20-91-99119	GIS Support	\$18,000	\$18,000	\$0	
	<b>Total Technology</b>	<b>\$131,436</b>	<b>\$88,996</b>	<b>\$42,440</b>	
	<b>Total Administration Department</b>	<b>\$1,807,724</b>	<b>\$930,501</b>	<b>\$877,223</b>	
<b>Police Department</b>					
<b>Payroll Expenses</b>					
01-40-70-67001	Regular Salaries	\$1,839,361	\$1,005,234	\$834,127	Police Protection
01-40-70-67021	Part-Time Salaries	\$54,996	\$54,996	\$0	
01-40-70-67031	Overtime	\$104,000	\$4,000	\$100,000	General
	<b>Total Payroll Expenses</b>	<b>\$1,998,357</b>	<b>\$1,064,230</b>	<b>\$934,127</b>	

**Village of Round Lake - Annual Budget**  
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<u>Account No.</u>	<u>Description</u>	<u>Expense Budget Amount</u>	<u>Revenue Budget</u>		<u>Levy Type</u>
			<u>General Dollars</u>	<u>Estimated Levy Amount</u>	
<b>Taxes, Pensions &amp; Insurance</b>					
01-40-71-67101	IMRF	\$22,000	\$0	\$22,000	IMRF
01-40-71-67107	Dental Insurance	\$16,500	\$16,500	\$0	
01-40-71-67108	Vision Insurance	\$1,700	\$1,700	\$0	
01-40-71-67109	Life Insurance	\$1,350	\$1,350	\$0	
01-40-71-67110	Health Insurance	\$187,500	\$187,500	\$0	
01-40-71-67111	Social Security	\$124,000	\$0	\$124,000	Social Security
01-40-71-67112	Medicare	\$29,000	\$0	\$29,000	Social Security
	<b>Total Taxes, Pensions &amp; Insurance</b>	<b>\$382,050</b>	<b>\$207,050</b>	<b>\$175,000</b>	
<b>Personnel Related</b>					
01-40-72-67202	Uniforms	\$24,900	\$0	\$24,900	Police Protection
01-40-72-67204	Dues & Memberships	\$2,145	\$2,145	\$0	
01-40-72-67206	Medical/Psychological	\$900	\$900	\$0	
01-40-72-67208	Meetings, Travel, & Training	\$7,370	\$7,370	\$0	
01-40-72-67234	Hiring Process	\$4,150	\$4,150	\$0	
	<b>Total Personnel Related</b>	<b>\$39,465</b>	<b>\$14,565</b>	<b>\$24,900</b>	
<b>Professional Services</b>					
01-40-73-77311	Village Prosecutor	\$33,600	\$33,600	\$0	
01-40-73-77313	Legal Services	\$30,000	\$30,000	\$0	
	<b>Total Professional Services</b>	<b>\$63,600</b>	<b>\$63,600</b>	<b>\$0</b>	
<b>Commodities</b>					
01-40-74-77402	Ammo / Guns	\$6,400	\$6,400	\$0	
01-40-74-77430	Office Supplies	\$6,000	\$6,000	\$0	
01-40-74-77432	Postage	\$2,946	\$2,946	\$0	
01-40-74-77434	Operating Supplies	\$2,500	\$2,500	\$0	
01-40-74-77440	Printing	\$3,500	\$3,500	\$0	
	<b>Total Commodities</b>	<b>\$21,346</b>	<b>\$21,346</b>	<b>\$0</b>	
<b>Contractual Services</b>					
01-40-75-77501	MDT Lines	\$7,301	\$7,301	\$0	
01-40-75-77503	Animal Control	\$1,400	\$1,400	\$0	
01-40-75-77505	CenCom	\$245,850	\$0	\$245,850	Police Protection
01-40-75-77511	Publications & Subscriptions	\$6,074	\$6,074	\$0	
01-40-75-77525	Lake County MEG Membership	\$13,200	\$13,200	\$0	
01-40-75-77531	NIPAS	\$6,563	\$6,563	\$0	
	<b>Total Contractual Services</b>	<b>\$280,388</b>	<b>\$34,538</b>	<b>\$245,850</b>	

**Village of Round Lake - Annual Budget**  
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<u>Account No.</u>	<u>Description</u>	<u>Expense Budget Amount</u>	<u>Revenue Budget</u>		<u>Levy Type</u>
			<u>General Dollars</u>	<u>Estimated Levy Amount</u>	
<b>Miscellaneous Expenses</b>					
01-40-77-77706	Miscellaneous Expense	\$3,120	\$3,120	\$0	
01-40-77-77710	Dare Fund Expenses	\$1,100	\$1,100	\$0	
01-40-77-77712	Senate 740 Expenses	\$15,450	\$15,450	\$0	
01-40-77-77714	Federal Seizure Fund Expenses	\$500	\$500	\$0	
01-40-77-77715	Computer Crime Expenses	\$4,000	\$4,000	\$0	
01-40-77-77720	Community Education	\$1,000	\$1,000	\$0	
01-40-77-77722	Bicycle Patrol Expenses	\$250	\$250	\$0	
	<b>Total Miscellaneous</b>	<b>\$25,420</b>	<b>\$25,420</b>	<b>\$0</b>	
<b>Building &amp; Grounds</b>					
01-40-79-77901	B&G Maintenance	\$1,200	\$1,200	\$0	
01-40-79-77903	B&G Contracts	\$7,364	\$7,364	\$0	
01-40-79-77905	B&G Repairs	\$5,000	\$5,000	\$0	
01-40-79-77907	B&G Supplies	\$2,010	\$2,010	\$0	
	<b>Total Building &amp; Grounds</b>	<b>\$15,574</b>	<b>\$15,574</b>	<b>\$0</b>	
<b>Capital Outlay</b>					
01-40-80-88018	Office Equipment	\$9,937	\$9,937	\$0	
01-40-80-88024	Vehicles Equipment	\$5,000	\$5,000	\$0	
	<b>Total Capital Outlay</b>	<b>\$14,937</b>	<b>\$14,937</b>	<b>\$0</b>	
<b>Utilities</b>					
01-40-82-88202	Telephone Service	\$4,065	\$4,065	\$0	
01-40-82-88204	Cellular Service	\$5,500	\$5,500	\$0	
01-40-82-88208	Heating	\$500	\$500	\$0	
	<b>Total Utilities</b>	<b>\$10,065</b>	<b>\$10,065</b>	<b>\$0</b>	
<b>Vehicles &amp; Equipment</b>					
01-40-84-88402	Gas & Oil	\$86,000	\$0	\$86,000	General
01-40-84-88404	Vehicle Repairs	\$45,000	\$0	\$45,000	General
01-40-84-88406	Vehicle Maintenance	\$5,470	\$5,470	\$0	
	<b>Total Vehicles &amp; Equipment</b>	<b>\$136,470</b>	<b>\$5,470</b>	<b>\$131,000</b>	
<b>Technology</b>					
01-40-91-99105	Network Repairs	\$4,500	\$4,500	\$0	
01-40-91-99107	IT Maintenance Services	\$3,275	\$3,275	\$0	
	<b>Total Technology</b>	<b>\$7,775</b>	<b>\$7,775</b>	<b>\$0</b>	
	<b>Total Police Department</b>	<b>\$2,995,447</b>	<b>\$1,484,570</b>	<b>\$1,510,877</b>	

**Village of Round Lake - Annual Budget**  
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<u>Account No.</u>	<u>Description</u>	<u>Expense Budget Amount</u>	<u>Revenue Budget</u>		<u>Levy Type</u>
			<u>General Dollars</u>	<u>Estimated Levy Amount</u>	
<b>Public Works Department</b>					
<b>Payroll Expenses</b>					
01-60-70-67001	Regular Salaries	\$252,000	\$2,000	\$250,000	
01-60-70-67021	Part-Time Salaries	\$13,264	\$13,264	\$0	
01-60-70-67026	Seasonal	\$10,228	\$10,228	\$0	
01-60-70-67031	Overtime	\$20,000	\$20,000	\$0	
	<b>Total Payroll Expenses</b>	<b>\$295,492</b>	<b>\$45,492</b>	<b>\$250,000</b>	
<b>Taxes, Pensions &amp; Insurance</b>					
01-60-71-67101	IMRF	\$32,750	\$0	\$32,750	IMRF
01-60-71-67107	Dental Insurance	\$3,150	\$3,150	\$0	
01-60-71-67108	Vision Insurance	\$250	\$250	\$0	
01-60-71-67109	Life Insurance	\$250	\$250	\$0	
01-60-71-67110	Health Insurance	\$35,000	\$35,000	\$0	
01-60-71-67111	Social Security	\$18,500	\$0	\$18,500	Social Security
01-60-71-67112	Medicare	\$4,300	\$0	\$4,300	Social Security
	<b>Total Taxes, Pensions &amp; Insurance</b>	<b>\$94,200</b>	<b>\$38,650</b>	<b>\$55,550</b>	
<b>Personnel Related</b>					
01-60-72-67202	Uniforms	\$2,116	\$2,116	\$0	
01-60-72-67204	Dues & Memberships	\$228	\$228	\$0	
01-60-72-67206	Medical/Psychological	\$655	\$655	\$0	
01-60-72-67208	Meeting, Travel, & Training	\$1,232	\$1,232	\$0	
01-60-72-67234	Hiring Process	\$600	\$600	\$0	
	<b>Total Personnel Related</b>	<b>\$4,831</b>	<b>\$4,831</b>	<b>\$0</b>	
<b>Professional Services</b>					
01-60-73-77307	Engineering Expenses	\$9,710	\$9,710	\$0	
01-60-73-77313	Legal Services	\$5,000	\$5,000	\$0	
	<b>Total Professional Services</b>	<b>\$14,710</b>	<b>\$14,710</b>	<b>\$0</b>	
<b>Commodities</b>					
01-60-74-77418	Ice Control	\$104,800	\$24,385	\$80,415	Street & Bridge
01-60-74-77430	Office Supplies	\$1,534	\$1,534	\$0	
01-60-74-77432	Postage	\$78	\$78	\$0	
01-60-74-77452	Street Signs	\$9,450	\$9,450	\$0	
01-60-74-77458	Village Signs/Banners/Flags	\$1,789	\$1,789	\$0	
	<b>Total Commodities</b>	<b>\$117,651</b>	<b>\$37,236</b>	<b>\$80,415</b>	
<b>Contractual Services</b>					
01-60-75-77511	Publications & Subscriptions	\$150	\$150	\$0	
01-60-75-77527	Lakes Management	\$500	\$500	\$0	
01-60-75-77539	Street Sweeping	\$23,200	\$23,200	\$0	
01-60-75-77543	Traffic Signal Maint. Contracts	\$14,124	\$14,124	\$0	
	<b>Total Contractual Services</b>	<b>\$37,974</b>	<b>\$37,974</b>	<b>\$0</b>	

**Village of Round Lake - Annual Budget**  
**Fiscal Year Beginning May 1, 2013 and Ending April 30, 2014**

<u>Account No.</u>	<u>Description</u>	<u>Expense Budget Amount</u>	<u>Revenue Budget</u>		<u>Levy Type</u>
			<u>General Dollars</u>	<u>Estimated Levy Amount</u>	
<b>Building &amp; Grounds</b>					
01-60-79-77901	B & G Maintenance	\$12,500	\$12,500	\$0	
01-60-79-77903	B & G Contracts	\$4,370	\$4,370	\$0	
01-60-79-77905	B & G Repairs	\$13,501	\$13,501	\$0	
01-60-79-77907	B & G Building Supplies	\$12,425	\$12,425	\$0	
01-60-79-77911	Landscaping	\$29,000	\$29,000	\$0	
	<b>Total Building &amp; Grounds</b>	<b>\$71,796</b>	<b>\$71,796</b>	<b>\$0</b>	
<b>Capital Outlay</b>					
01-60-80-88001	Equipment	\$18,500	\$18,500	\$0	
01-60-80-88002	Safety Equipment	\$516	\$516	\$0	
01-60-80-88004	Vehicles	\$51,250	\$51,250	\$0	
01-60-80-88018	Office Equipment	\$289	\$289	\$0	
01-60-80-88024	Vehicle Equipment	\$28,000	\$28,000	\$0	
	<b>Total Capital Outlay</b>	<b>\$98,555</b>	<b>\$98,555</b>	<b>\$0</b>	
<b>Utilities</b>					
01-60-82-88202	Telephone Service	\$2,184	\$2,184	\$0	
01-60-82-88204	Cellular Service	\$2,142	\$2,142	\$0	
01-60-82-88206	Electrical Service	\$1,000	\$1,000	\$0	
01-60-82-88208	Heating	\$500	\$500	\$0	
01-60-82-88216	Street Lights - Electrical	\$90,000	\$13,602	\$76,398	Street & Bridge
	<b>Total Utilities</b>	<b>\$95,826</b>	<b>\$19,428</b>	<b>\$76,398</b>	
<b>Vehicles &amp; Equipment</b>					
01-60-84-88402	Gas & Oil	\$24,696	\$4,696	\$20,000	General
01-60-84-88404	Vehicle Repairs	\$20,075	\$10,075	\$10,000	General
01-60-84-88405	Equipment Repairs	\$13,571	\$13,571	\$0	
01-60-84-88406	Vehicle Maintenance	\$3,280	\$3,280	\$0	
01-60-84-88412	Equipment Rental	\$1,500	\$1,500	\$0	
	<b>Total Vehicles &amp; Equipment</b>	<b>\$63,122</b>	<b>\$33,122</b>	<b>\$30,000</b>	
<b>Technology</b>					
01-60-91-99105	Network Repairs	\$1,596	\$1,596	\$0	
	<b>Total Technology</b>	<b>\$1,596</b>	<b>\$1,596</b>	<b>\$0</b>	
<b>Infrastructure Maintenance</b>					
01-60-92-99210	Street Light Repairs	\$18,076	\$5,516	\$12,560	General
01-60-92-99214	Storm Sewer Maintenance	\$4,000	\$4,000	\$0	
	<b>Total Infrastructure Maintenance</b>	<b>\$22,076</b>	<b>\$9,516</b>	<b>\$12,560</b>	
	<b>Total Public Works Department</b>	<b>\$917,829</b>	<b>\$412,906</b>	<b>\$504,923</b>	

**Village of Round Lake - Annual Budget**  
**Fiscal Year Beginning May 1, 2013 and Ending April 30, 2014**

<u>Account No.</u>	<u>Description</u>	<u>Expense Budget Amount</u>	<u>Revenue Budget</u>		<u>Levy Type</u>
			<u>General Dollars</u>	<u>Estimated Levy Amount</u>	
<b>Building Department</b>					
<b>Payroll Expenses</b>					
01-70-70-67001	Regular Salaries	\$161,000	\$11,000	\$150,000	General
01-70-70-67031	Overtime	\$705	\$705	\$0	
	<b>Total Payroll Expenses</b>	<b>\$161,705</b>	<b>\$11,705</b>	<b>\$150,000</b>	
<b>Taxes, Pensions, &amp; Insurance</b>					
01-70-71-67101	IMRF Expense	\$19,300	\$0	\$19,300	IMRF
01-70-71-67107	Dental Insurance	\$2,000	\$2,000	\$0	
01-70-71-67108	Vision Insurance	\$225	\$225	\$0	
01-70-71-67109	Life Insurance	\$160	\$160	\$0	
01-70-71-67110	Health Insurance	\$23,500	\$23,500	\$0	
01-70-71-67111	Social Security	\$10,000	\$0	\$10,000	Social Security
01-70-71-67112	Medicare	\$2,300	\$0	\$2,300	Social Security
	<b>Total Taxes, Pensions &amp; Insurance</b>	<b>\$57,485</b>	<b>\$25,885</b>	<b>\$31,600</b>	
<b>Personnel Related</b>					
01-70-72-67202	Uniforms	\$310	\$310	\$0	
01-70-72-67204	Dues & Memberships	\$175	\$175	\$0	
01-70-72-67208	Meetings, Travel, & Training	\$1,270	\$1,270	\$0	
	<b>Total Personnel Related</b>	<b>\$1,755</b>	<b>\$1,755</b>	<b>\$0</b>	
<b>Professional Services</b>					
01-70-73-77305	Building Inspection Services	\$688	\$688	\$0	
01-70-73-77307	Engineering Expenses	\$4,558	\$4,558	\$0	
01-70-73-77310	Plan Reviews	\$1,200	\$1,200	\$0	
01-70-73-77313	Legal Expenses	\$3,176	\$3,176	\$0	
01-70-73-77321	Plumbing Inspector	\$11,286	\$6,714	\$4,572	General
	<b>Total Professional Services</b>	<b>\$20,908</b>	<b>\$16,336</b>	<b>\$4,572</b>	
<b>Commodities</b>					
01-70-74-77430	Office Supplies	\$1,521	\$1,521	\$0	
01-70-74-77432	Postage	\$416	\$416	\$0	
01-70-74-77440	Printing	\$139	\$139	\$0	
	<b>Total Commodities</b>	<b>\$2,076</b>	<b>\$2,076</b>	<b>\$0</b>	
<b>Contractual Services</b>					
01-70-75-77511	Publications & Subscriptions	\$100	\$100	\$0	
01-70-75-77537	Legal Notices/Recording Fees	\$100			
	<b>Total Contractual Services</b>	<b>\$200</b>	<b>\$100</b>	<b>\$0</b>	
<b>Utilities</b>					
01-70-82-88202	Telephone Service	\$1,118	\$1,118	\$0	
01-70-82-88204	Cellular Service	\$1,441	\$1,441	\$0	
	<b>Total Utilities</b>	<b>\$2,559</b>	<b>\$2,559</b>	<b>\$0</b>	

**Village of Round Lake - Annual Budget**  
**Fiscal Year Beginning May 1, 2013 and Ending April 30, 2014**

<u>Account No.</u>	<u>Description</u>	<u>Expense Budget Amount</u>	<u>Revenue Budget</u>		<u>Levy Type</u>
			<u>General Dollars</u>	<u>Estimated Levy Amount</u>	
	<b>Vehicles &amp; Equipment</b>				
01-70-84-88402	Gas & Oil	\$4,520	\$4,520	\$0	
01-70-84-88405	Vehicle Repairs	\$1,153	\$1,153	\$0	
01-70-84-88406	Vehicle Maintenance	\$323	\$323	\$0	
	<b>Total Vehicles &amp; Equipment</b>	<b>\$5,996</b>	<b>\$5,996</b>	<b>\$0</b>	
	<b>Technology</b>				
01-70-91-99105	Network Repairs	\$750	\$750	\$0	
01-70-91-99107	IT Maintenance Services	\$757	\$757	\$0	
	<b>Total Technology</b>	<b>\$1,507</b>	<b>\$1,507</b>	<b>\$0</b>	
	<b>Total Building Department</b>	<b>\$254,191</b>	<b>\$67,919</b>	<b>\$186,172</b>	
	<b>Other Financing Uses</b>				
	<b>Bond Service &amp; Replacement Funding</b>				
01-80-96-99610	Contribution to Motor Fuel Tax Fund	\$400,000	\$0	\$0	
01-80-96-99626	Transfer to 2010 Debt Service	\$350,000	\$350,000	\$0	
01-80-96-99635	Contribution to Capital Fund	\$700,000	\$132,739	\$0	
01-80-96-99660	Contribution to Vehicle Replace.	\$159,336	\$159,336	\$0	
01-80-96-99661	Contribution to Technology Replace.	\$60,900	\$60,900	\$0	
01-80-96-99662	Contribution to Building Replace.	\$70,945	\$70,945	\$0	
	<b>Total Bond Service &amp; Replacement Funding</b>	<b>\$1,741,181</b>	<b>\$773,920</b>	<b>\$0</b>	
	<b>General Fund Total</b>	<b>\$7,716,372</b>	<b>\$3,669,816</b>	<b>\$3,079,195</b>	
	<b>Police Pension Levy</b>			<b>\$498,857</b>	
	<b>2013 Estimated Tax Levy Amount</b>			<b>\$3,578,052</b>	
	<b>General Dollars</b>	<b>\$3,669,816</b>			
	<b>Estimated Levy Amount</b>	<b>\$3,079,195</b>			
	<b>Total Revenue Budget</b>	<b>\$6,749,011</b>			
	<b>Use of Reserves in Fiscal Year End 2014</b>	<b>\$967,361</b>			

Account #	Description	Audit Actual 2010/11	Audit Actual 2011/12	Budget 2012/13	Projected 2012/13	Budget 2013/14	2014/15	2015/16	Forecast 2016/17	2017/18	2018/19
<b>Operating Revenues</b>											
Operating Expenditures		\$6,543,072	\$6,693,340	\$6,470,382	\$6,736,341	\$6,749,011	\$6,772,911	\$6,856,592	\$6,956,122	\$7,056,896	\$7,158,899
Total Items Moved & Carryovers		\$5,743,179	\$5,477,398	\$5,799,466	\$5,417,462	\$5,802,953	\$5,965,346	\$6,161,170	\$6,356,199	\$6,568,148	\$6,790,609
Total Capital Acquisitions		\$0	\$0	\$27,230	\$0	\$78,000	\$0	\$0	\$0	\$0	\$0
		\$76,761	\$57,157	\$49,500	\$26,628	\$91,238	\$55,529	\$0	\$0	\$0	\$0
<b>Bond Service &amp; Replacement Funding</b>											
01-80-96-99635	Contribution to Capital Fund	\$0	\$0	\$0	\$0	(\$700,000)	(\$325,000)	(\$325,000)	(\$325,000)	(\$325,000)	(\$325,000)
01-80-96-99610	Contribution to Motor Fuel Tax Fund	\$0	\$0	\$0	\$0	(\$400,000)	\$0	\$0	\$0	\$0	\$0
01-80-96-99660	Contribution to Vehicle Replace.	\$0	\$0	(\$126,018)	(\$126,018)	(\$159,336)	(\$159,336)	(\$159,336)	(\$159,336)	(\$159,336)	(\$159,336)
01-80-96-99661	Contribution to Technology Replace.	\$0	\$0	(\$58,000)	(\$58,000)	(\$60,900)	(\$63,945)	(\$67,142)	(\$70,499)	(\$74,024)	(\$77,726)
01-80-96-99662	Contribution to Building Replace.	\$0	\$0	(\$47,297)	(\$47,297)	(\$70,945)	(\$75,674)	(\$80,404)	(\$85,134)	(\$89,863)	(\$94,593)
01-80-96-99626	Transfer to 2010 Debt Service	(\$375,000)	(\$375,000)	(\$350,000)	(\$350,000)	(\$350,000)	(\$350,000)	(\$350,000)	(\$350,000)	(\$350,000)	(\$350,000)
<b>Total Bond Service &amp; Replacement Funding</b>		<b>(\$375,000)</b>	<b>(\$375,000)</b>	<b>(\$581,315)</b>	<b>(\$581,315)</b>	<b>(\$1,741,181)</b>	<b>(\$973,955)</b>	<b>(\$981,882)</b>	<b>(\$989,969)</b>	<b>(\$998,224)</b>	<b>(\$1,006,655)</b>
<b>Changes to Cash &amp; Investment Balance</b>											
Excess of Revenues over Expenditures		\$348,132	\$783,785	\$12,872	\$710,936	(\$964,361)	(\$221,920)	(\$286,460)	(\$390,047)	(\$509,475)	(\$638,365)
Increase (Decrease) in Liabilities		\$20,458	(\$1,139)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase (Decrease) in Due to Other Funds		(\$4,873)	(\$630,411)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(Increase) Decrease in Due From Other Funds		\$201	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Net Increase (Decrease) in Cash</b>		<b>\$363,918</b>	<b>\$152,235</b>	<b>\$12,872</b>	<b>\$710,936</b>	<b>(\$964,361)</b>	<b>(\$221,920)</b>	<b>(\$286,460)</b>	<b>(\$390,047)</b>	<b>(\$509,475)</b>	<b>(\$638,365)</b>
Beginning Cash & Investment Balance		\$4,827,839	\$5,191,757	\$5,343,991	\$5,343,991	\$6,054,928	\$5,090,567	\$4,868,647	\$4,582,187	\$4,192,141	\$3,682,665
<b>Ending Cash &amp; Investment Balance</b>		<b>\$5,191,757</b>	<b>\$5,343,991</b>	<b>\$5,356,863</b>	<b>\$6,054,928</b>	<b>\$5,090,567</b>	<b>\$4,868,647</b>	<b>\$4,582,187</b>	<b>\$4,192,141</b>	<b>\$3,682,665</b>	<b>\$3,044,300</b>
<b>Unreserved Cash</b>											
Reserve for Operating (30% of Operating Expenses)		\$2,333,521	\$3,068,847	\$2,965,005	\$3,502,861	\$2,172,008	\$1,898,414	\$1,560,338	\$1,113,472	\$543,828	\$58,459
Due to Working Cash		\$1,643,219	\$1,739,840	\$1,625,239	\$1,740,886	\$1,789,604	\$1,848,351	\$1,906,860	\$1,970,444	\$2,037,183	\$1,874,187
Reserve for Replacement Funds (Contributions)		\$630,411	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserve for Debt Service (Transfer Out)		\$375,000	\$350,000	\$231,315	\$291,181	\$623,955	\$631,882	\$639,969	\$648,224	\$656,655	\$681,655
Restricted Escrow/Seizure Cash		\$209,605	\$185,305	\$185,305	\$170,000	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000
<b>Cash Available</b>		<b>\$5,191,757</b>	<b>\$5,343,991</b>	<b>\$5,356,863</b>	<b>\$6,054,928</b>	<b>\$5,090,567</b>	<b>\$4,868,647</b>	<b>\$4,582,187</b>	<b>\$4,192,141</b>	<b>\$3,682,665</b>	<b>\$3,044,300</b>



VILLAGE OF ROUND LAKE  
**AGENDA ITEM SUMMARY**

**TITLE: 2013 ABATEMENT ORDINANCES**

**Agenda Item No. COTW**

*Executive Summary:*

**Tax Levy Abatement Ordinances**

- Series 2005, 2010A, 2010B, 2010C, and 2011 are General Obligation Alternate Revenue Source Debt and need abatement ordinances.
- Series 2005 uses pledged utility tax revenues to support debt.
- Series 2010C uses pledged water/sewer revenues to support the debt payments.
- Series 2010A & B and Series 2011 uses pledged utility tax revenues to support debt and certain General Fund revenues if necessary.
- The Lakewood Grove Special Service Areas tax levies and abatements are prepared by Taussig & Associates, Inc., the village's special service area consultant.
- Bright Meadows Special Service Area Number One Fund has adequate cash available to abate taxes. Consistent with last year, staff recommends that the special tax roll be \$85 per address, or an abatement of \$55 per address.

Tax levy and abatement ordinances must be filed with the county clerk, on or before the last Tuesday in December, or on 12/31/13.

*Recommended Action:*

Adopt the Attached 2013 Abatement Ordinances.

<b>Committee:</b> Human Resources & Finance		<b>Meeting Date:</b> 12/02/13	
<b>Lead Department:</b> Administration		<b>Presenter:</b> Steven J Shields	
<b>Item Budgeted:</b> <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A			
<b>If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.</b>	<b>Account(s)</b>	<b>Budget</b>	<b>Expenditure</b>
	-	-	
	Item Requested		
	All Other Items		
	Y-T-D Actual		
	Amount Encumbered		
	Total:	\$0.00	\$0.00
	Request is over/under budget:		
Under	-		
Over	-		

**ORDINANCE NO. 13-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED  
FOR THE YEAR 2013 TO PAY DEBT SERVICE ON \$2,360,000  
GENERAL OBLIGATION BONDS, SERIES 2005 [REFUNDING BONDS]  
OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

WHEREAS, the President and Board of Trustees [the "Board"] of the Village of Round Lake, Lake County, Illinois [the "Village"], by ordinance adopted on the 22<sup>nd</sup> day of February, 2005 [the "Ordinance"], did provide for the issue of \$2,360,000 General Obligation Bonds, Series 2005 [the "Bonds"], and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

WHEREAS, the Village will have cash on hand, lawfully available and appropriate for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2013 to pay such debt service on the Bonds be abated.

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** The tax heretofore levied for the year 2013 pursuant to the above referenced Ordinance is hereby abated, as follows:

<b>2013 Original Levy</b>	<b>Amount To Be Abated</b>	<b>Remaining Levy</b>
\$274,965.00	\$274,965.00	\$0

**SECTION 2:** Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Lake County, Illinois, and it shall be the duty of said County Clerk to abate the tax levied for the year 2013 in accordance with the provisions hereof.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

\_\_\_\_\_  
Daniel A. MacGillis, Village President

**ATTEST:**

\_\_\_\_\_  
Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**ORDINANCE NO. 13-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2013 TO PAY DEBT SERVICE ON \$9,100,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2010A OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

**WHEREAS**, the President and Board of Trustees [the “Board”] of the Village of Round Lake, Lake County, Illinois [the “Village”], by ordinance adopted on the 15<sup>TH</sup> day of March, 2010 [the “Ordinance”], did provide for the issue of \$9,100,000 General Obligation Bonds, Series 2010A [the “Bonds”], and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

**WHEREAS**, the Village will have cash on hand, lawfully available and appropriate for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

**WHEREAS**, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2013 to pay such debt service on the Bonds be abated.

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** The tax heretofore levied for the year 2013 pursuant to the above referenced Ordinance is hereby abated, as follows:

<b>2013 Original Levy</b>	<b>Amount To Be Abated</b>	<b>Remaining Levy</b>
\$390,975.00	\$390,975.00	\$0

**SECTION 2:** Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Lake County, Illinois, and it shall be the duty of said County Clerk to abate the tax levied for the year 2013 in accordance with the provisions hereof.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

---

Daniel A. MacGillis, Village President

**ATTEST:**

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Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**ORDINANCE NO. 13-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2013 TO PAY DEBT SERVICE ON \$1,260,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2010B OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

WHEREAS, the President and Board of Trustees [the "Board"] of the Village of Round Lake, Lake County, Illinois [the "Village"], by ordinance adopted on the 15<sup>TH</sup> day of March, 2010 [the "Ordinance"], did provide for the issue of \$1,260,000 General Obligation Bonds, Series 2010B the "Bonds"], and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

WHEREAS, the Village will have cash on hand, lawfully available and appropriate for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2013 to pay such debt service on the Bonds be abated.

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** The tax heretofore levied for the year 2013 pursuant to the above referenced Ordinance is hereby abated, as follows:

<b>2013 Original Levy</b>	<b>Amount To Be Abated</b>	<b>Remaining Levy</b>
\$135,745.00	\$135,745.00	\$0

**SECTION 2:** Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Lake County, Illinois, and it shall be the duty of said County Clerk to abate the tax levied for the year 2013 in accordance with the provisions hereof.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

---

Daniel A. MacGillis, Village President

**ATTEST:**

---

Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**ORDINANCE NO. 13-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2013 TO PAY DEBT SERVICE ON \$1,165,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2010C OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

**WHEREAS**, the President and Board of Trustees [the “Board”] of the Village of Round Lake, Lake County, Illinois [the “Village”], by ordinance adopted on the 6<sup>TH</sup> day of December, 2010 [the “Ordinance”], did provide for the issue of \$1,650,000 General Obligation Bonds, Series 2010C [the “Bonds”], and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

**WHEREAS**, the Village will have cash on hand, lawfully available and appropriate for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

**WHEREAS**, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2013 to pay such debt service on the Bonds be abated.

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** The tax heretofore levied for the year 2013 pursuant to the above referenced Ordinance is hereby abated, as follows:

<b>2013 Original Levy</b>	<b>Amount To Be Abated</b>	<b>Remaining Levy</b>
\$135,807.50	\$135,807.50	\$0

**SECTION 2:** Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Lake County, Illinois, and it shall be the duty of said County Clerk to abate the tax levied for the year 2013 in accordance with the provisions hereof.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

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Daniel A. MacGillis, Village President

**ATTEST:**

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Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**ORDINANCE NO. 13-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2013 TO PAY DEBT SERVICE ON \$2,955,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2011 OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

**WHEREAS**, the President and Board of Trustees [the “Board”] of the Village of Round Lake, Lake County, Illinois [the “Village”], by ordinance adopted on the 7<sup>TH</sup> day of November, 2011 [the “Ordinance”], did provide for the issue of \$2,955,000 General Obligation Bonds, Series 2011 [the “Bonds”], and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

**WHEREAS**, the Village will have cash on hand, lawfully available and appropriate for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

**WHEREAS**, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2013 to pay such debt service on the Bonds be abated.

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** The tax heretofore levied for the year 2013 pursuant to the above referenced Ordinance is hereby abated, as follows:

<b>2013 Original Levy</b>	<b>Amount To Be Abated</b>	<b>Remaining Levy</b>
\$373,150.00	\$373,150.00	\$0

**SECTION 2:** Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Lake County, Illinois, and it shall be the duty of said County Clerk to abate the tax levied for the year 2013 in accordance with the provisions hereof.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

\_\_\_\_\_  
Daniel A. MacGillis, Village President

**ATTEST:**

\_\_\_\_\_  
Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**ORDINANCE NO. 13-O-xx**

**AN ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR  
LAKEWOOD GROVE SPECIAL SERVICE AREA NUMBER ONE**

**WHEREAS**, the President and Board of Trustees of the Village of Round Lake adopted Ordinance Number 07-O-08 on March 5, 2007 (the "SSA No. 1 Bond Ordinance"), as amended by Ordinance Number 07-O-17 on March 19, 2007 providing:

1. For the issuance of not to exceed \$13,000,000 Lakewood Grove Special Service Area Number One Special Tax Refunding Bonds, Series 2007 (the "SSA No. 1 Bonds"), of the Village of Round Lake, for the purpose of providing funds to advance refund the prior bonds issued to pay for the costs of certain improvements benefiting the Lakewood Grove Special Service Area Number One (the "Special Service Area No. 1"); and

2. For the levy of a special tax upon all taxable property within the Special Service Area No. 1 sufficient to pay the principal of the SSA No. 1 Bonds for each year at maturity or mandatory sinking fund redemption dates and to pay interest and administrative expenses for the Special Service Area No. 1 for each such year; the SSA No. 1 Bond Ordinance also authorized the Village to abate the taxes levied pursuant to such Ordinance to the extent the taxes levied exceeded the Special Tax Requirement (as defined in the SSA No. 1 Bond Ordinance) as calculated pursuant to the Lakewood Grove Special Service Area Number One Special Tax Roll and Report (the "SSA No. 1 Special Tax Report") prepared for the Village of Round Lake by David Taussig & Associates, Inc. (the "Consultant").

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** A. That pursuant to the SSA No. 1 Special Tax Report, the Consultant of the Village of Round Lake has determined that the Special Tax Requirement for SSA No. 1 Bonds is \$949,232.64 and the 2013 levy for SSA No. 1 Bonds is \$949,232.64.

B. That of the \$1,115,998.00 Special Taxes levied for calendar year 2013 pursuant to Section 6 of the SSA No. 1 Bond Ordinance \$166,765.36 of such Special Tax is hereby abated.

C. That it is the duty of the County Clerk of Lake County, Illinois to abate those taxes for levy year 2013 as provided in Paragraph B of this Section and direction is hereby given to the County Clerk of Lake County, Illinois to take such action.

**SECTION 2:** That all ordinances, resolutions and orders or parts of ordinances, resolutions and orders in conflict with this ordinance are repealed to the extent of such conflict.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

\_\_\_\_\_  
Daniel A. MacGillis, Village President

**ATTEST:**

\_\_\_\_\_  
Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**ORDINANCE NO. 13-O-xx**

**AN ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR  
LAKEWOOD GROVE SPECIAL SERVICE AREA NUMBER THREE**

**WHEREAS**, the President and Board of Trustees of the Village of Round Lake adopted Ordinance Number 07-O-09 on March 5, 2007 (the "SSA No. 3 Bond Ordinance"), as amended by Ordinance Number 07-O-18 on March 19, 2007 providing:

1. For the issuance of not to exceed \$6,000,000 of Lakewood Grove Special Service Area Number Three Special Tax Bonds, Series 2007 (the "SSA No. 3 Bonds"), of the Village of Round Lake, for the purpose of providing funds to advance refund the prior bonds issued to pay for the costs of certain improvements benefiting the Lakewood Grove Special Service Area Number Three (the "Special Service Area No. 3"); and

2. For the levy of a special tax upon all taxable property within the Special Service Area No. 3 sufficient to pay the principal of the SSA No. 3 Bonds for each year at maturity or mandatory sinking fund redemption dates and to pay interest and administrative expenses for the Special Service Area No. 3 for each such year; the SSA No. 3 Bond Ordinance also authorized the Village to abate the taxes levied pursuant to such Ordinance to the extent the taxes levied exceeded the Special Tax Requirement (as defined in the SSA No. 3 Bond Ordinance) as calculated pursuant to the Lakewood Grove Special Service Area Number 3 Special Tax Roll and Report (the "SSA No. 3 Special Tax Report") prepared for the Village of Round Lake by David Taussig & Associates, Inc. (the "Consultant").

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** A. That pursuant to the SSA No. 3 Special Tax Report, the Consultant of the Village of Round Lake has determined that the Special Tax Requirement for SSA No. 3 Bonds is \$279,579.56 and the 2013 levy for SSA No. 3 Bonds is \$279,579.56.

B. That of the \$314,192.00 Special Taxes levied for calendar year 2013 pursuant to Section 6 of the SSA No. 3 Bond Ordinance \$34,612.44 of such Special Tax is hereby abated.

C. That it is the duty of the County Clerk of Lake County, Illinois to abate those taxes for levy year 2013 as provided in Paragraph B of this Section and direction is hereby given to the County Clerk of Lake County, Illinois to take such action.

**SECTION 2:** That all ordinances, resolutions and orders or parts of ordinances, resolutions and orders in conflict with this ordinance are repealed to the extent of such conflict.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

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Daniel A. MacGillis, Village President

**ATTEST:**

---

Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**ORDINANCE NO. 13-O-xx**

**AN ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR  
LAKEWOOD GROVE SPECIAL SERVICE AREA NUMBER FOUR**

WHEREAS, the President and Board of Trustees of the Village of Round Lake adopted Ordinance Number 07-O-10 on March 5, 2007 (the "SSA No. 4 Bond Ordinance"), as amended by Ordinance Number 07-O-19 on March 19, 2007 providing:

1. For the issuance of not to exceed \$6,000,000 of Lakewood Grove Special Service Area Number Four Special Tax Bonds, Series 2007 (the "SSA No. 4 Bonds"), of the Village of Round Lake, for the purpose of providing funds to advance refund the prior bonds issued to pay for the costs of certain improvements benefiting the Lakewood Grove Special Service Area Number Four (the "Special Service Area No. 4"); and

2. For the levy of a special tax upon all taxable property within the Special Service Area No. 4 sufficient to pay the principal of the SSA No. 4 Bonds for each year at maturity or mandatory sinking fund redemption dates and to pay interest and administrative expenses for the Special Service Area No. 4 for each such year; the SSA No. 4 Bond Ordinance also authorized the Village to abate the taxes levied pursuant to such Ordinance to the extent the taxes levied exceeded the Special Tax Requirement (as defined in the SSA No. 4 Bond Ordinance) as calculated pursuant to the Lakewood Grove Special Service Area Number 4 Special Tax Roll and Report (the "SSA No. 4 Special Tax Report") prepared for the Village of Round Lake by David Taussig & Associates, Inc. (the "Consultant").

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** A. That pursuant to the SSA No. 4 Special Tax Report, the Consultant of the Village of Round Lake has determined that the Special Tax Requirement for SSA No. 4 Bonds is \$388,639.72 and the 2013 levy for SSA No. 4 Bonds is \$388,639.72.

B. That of the \$437,240.00 Special Taxes levied for calendar year 2013 pursuant to Section 6 of the SSA No. 4 Bond Ordinance \$48,600.28 of such Special Tax is hereby abated.

C. That it is the duty of the County Clerk of Lake County, Illinois to abate those taxes for levy year 2013 as provided in Paragraph B of this Section and direction is hereby given to the County Clerk of Lake County, Illinois to take such action.

**SECTION 2:** That all ordinances, resolutions and orders or parts of ordinances, resolutions and orders in conflict with this ordinance are repealed to the extent of such conflict.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

\_\_\_\_\_  
Daniel A. MacGillis, Village President

**ATTEST:**

\_\_\_\_\_  
Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**ORDINANCE NO. 13-O-xx**

**AN ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR  
BRIGHT MEADOWS SERVICE AREA NUMBER ONE FOR 2013**

**WHEREAS**, the Village of Round Lake Bright Meadows Special Service Area Number One has been created by an ordinance entitled “An Ordinance Establishing Village of Round Lake Bright Meadows Special Service Area Number One”, and known as Ordinance No. 02-O-47, adopted December 16, 2002 (“Establishing Ordinance”); and

**WHEREAS**, the Village of Round Lake is authorized to levy taxes for special services in said special service area, and

**WHEREAS**, in lieu of an ad valorem tax, Ordinance 02-O-47 establishes a special tax based on a special tax roll and establishes a Levy of \$140 per property identified on Exhibit E of the Establishing Ordinance; and

**WHEREAS**, Section 5 of the Establishing Ordinance provides, “To the extent that the Maximum Levy is not necessary in any given year, the Village shall pass an ordinance abating such portion of the Special Tax Roll to provide that only the amount required will be levied and extended; and

**WHEREAS**, the Village will have cash on hand, lawfully available and appropriate for the purpose of paying a portion of the Area’s annual, budgeted landscaping care and maintenance, as well as administrative costs during the next succeeding year, and the President and Board of Trustees hereby find that the Maximum Levy is not necessary in this year; and

**WHEREAS**, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2013 to pay such landscaping care and maintenance be partially abated as set forth below.

**NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** The Board of Trustees hereby finds and determines that the facts set forth in the preamble hereto are true and correct and hereby adopts same as part of this Ordinance.

**SECTION 2:** As allowed under Ordinance No. 02-O-47, the special tax amount of \$140 per parcel identified by P.I.N (as shown on Exhibit E of the Establishing Ordinance) is hereby abated \$55 in Bright Meadows Service Area Number One so that only \$85 per parcel identified by P.I.N. shall be extended for levy year 2013.

**SECTION 3:** That it is the duty of the County Clerk of Lake County, Illinois to abate those taxes for levy year 2013 as provided in Section 2 and direction is hereby given to the County Clerk of Lake County, Illinois to take such action.

**SECTION 4:** That all ordinances, resolutions and orders or parts of ordinances, resolutions and orders in conflict with this ordinance are repealed to the extent of such conflict.

**SECTION 5:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

\_\_\_\_\_  
Daniel A. MacGillis, Village President

**ATTEST:**

\_\_\_\_\_  
Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**