

MINUTES
VILLAGE OF ROUND LAKE
SPECIAL COMMITTEE OF THE WHOLE MEETING
December 12, 2011
442 N. Cedar Lake Road
6:00 P.M.

THE SPECIAL COMMITTEE OF THE WHOLE MEETING OF THE VILLAGE OF ROUND LAKE WAS CALLED TO ORDER BY JAMES DIETZ, VILLAGE PRESIDENT AT 6:04 P.M.

1. ROLL CALL: Clements-here, Newby-absent, Sandoval-here, Simoncelli-absent, Triphahn-here, Wicinski-absent. (00:00:12)
2. APPROVAL OF MINUTES: There were no Minutes for Approval.
3. PUBLIC COMMENT: There was no Public Comment.
4. COMMITTEE OF THE WHOLE
 - Community Development: No report.
 - Human Resources and Finance (00:00:55)
 - Budget Assumptions for 2012/13 was presented for review. Staff provided an overview of 10 years of revenues and expense projections from 2007 to 2017 with charts for revenue and property tax rates. The general fund was described by the nine major revenues, Real Estate Taxes, Road & Bridge Tax, State Use Tax, Sale Tax, State Income Tax, Building Permits, Garbage Fees, Circuit Court Fines, and Cable/Video Franchise. Other revenues are Debt Service Funds, Water & Sewer Fund, Commuter Parking Lot and Motor Fuel Tax. Charts were presented and reviewed for the projected funds. The budget year 2012/13 expenses will be either forecasted flat or with a 1.5% increase. The long-term expense forecast completed for the current budget year forecast was based on the average 10-year CPI of 2.5%. There were some services reductions discussed and fund status projections that will be utilized to complete the budget process.
 - 2011 Tax Levy and Abatement Ordinances were discussed. The amounts used in the estimated tax levy are included in the ordinances and the total equals the approved estimated amount. Included are the Lakewood Grove Special Service Areas tax levies and abatements and Bright Meadows Special Service Area Number One Fund which has adequate cash available to abate taxes. Staff recommends that the special tax for Bright Meadows should be \$85 per household, or an abatement of \$55 per address.
 - Public Works, Facilities and Capital Assets, and Engineering: No report.
 - Special Events: No report.
 - Building and Zoning: No report.
 - Police: No report.

- Administration: No report.
5. SUGGESTED NEW TOPICS: There was no New Topics Suggested.
 6. EXECUTIVE SESSION: There was no Executive Session.
 7. Motion by Sandoval, Seconded by Triphahn, to Adjourn the Special Committee of the Whole Meeting. Verbal Vote: All Ayes.

The Special Committee of the Whole Meeting Adjourned at 7:12 P. M.

APPROVED: December 19, 2011