

AGENDA  
VILLAGE OF ROUND LAKE  
REGULAR MEETING  
December 5, 2016  
442 N. Cedar Lake Road  
7:00 P.M.

CALL TO ORDER

1. ROLL CALL

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF MINUTES

3.1 Approve the Minutes of the Regular Meeting of November 21, 2016

4. NOTES/COMMENDATIONS/PUBLIC COMMENT

4.1 Public Comment

5. CONSENT AGENDA

5.1 Approve Accounts Payable in the Amount of \$286,694.61

5.2 Approve Payroll for the Period Ending November 27, 2016 in the Amount of \$150,631.92

5.3 Accept the Fiscal Year End April 30, 2016 Audit Report and Management Letter as Presented

5.4 Adopt a Resolution Approving the Purchase of ThermaPoint De-icing Liquids from Industrial Systems Ltd. in an Amount not to Exceed \$15,000.00

5.5 Adopt a Resolution Accepting a Proposal from Baxter & Woodman, Inc. to Inspect the MacGillis Drive Bridge in an Amount not to Exceed \$2,000.00

5.6 Adopt a Resolution Approving an Emergency Snow Removal Contract with Mark Meade Excavators, Inc.

5.7 Adopt a Resolution Authorizing the Purchase of One(1) Seagate 6 Terabyte Internal Hard Drive Network Attached Server and Peripheral Fixed Cabinetry for the Police Department Camera System Data Storage from Paragon Micro in an Amount not to Exceed \$3,310.90

5.8 Adopt a Resolution Authorizing the Purchase of Eleven (11) 3-year Extended Warranties for the Digital –Ally DVM-800 Squad Car Dash Cameras in an Amount not to Exceed \$5,500.00

- 5.9 Adopt a Resolution Authorizing the Purchase of Two (2) Police Ballistic 3A Shields from Atlantic Tactical.com in an Amount not to Exceed \$2,484.36
- 5.10 Adopt a Resolution Accepting a Proposal for a Compensation and Staffing Analysis from GovHR in an Amount not to Exceed \$20,750.00

## 6. CLERK'S OFFICE

- 6.1 The Village Hall will be Closed Friday, December 23<sup>rd</sup> and Monday, December 26<sup>th</sup> in Observance of Christmas. We will also close at 12:30 pm on Friday, December 30<sup>th</sup> and will be closed Monday, January 2<sup>nd</sup> in Observance of New Year's Day

## 7. ADMINISTRATOR

## 8. FINANCE

- 8.1 Adopt an Ordinance for the Levy of Taxes for the Village of Round Lake for the Fiscal Year Commencing May 1, 2016
- 8.2 Adopt an Ordinance Abating the Tax Levied for 2016 for the \$2,360,000 General Obligation Bonds Series 2005 General Obligation Bonds
- 8.3 Adopt an Ordinance Abating the Tax Levied for the Year 2016 for the \$9,100,000 Series 2010A General Obligation Bonds
- 8.4 Adopt an Ordinance Abating the Tax Levied for the Year 2016 for the \$1,260,000 Series 2010B General Obligation Bonds
- 8.5 Adopt an Ordinance Abating the Tax Levied for the Year 2016 for the \$1,165,000 Series 2010C General Obligation Bonds
- 8.6 Adopt an Ordinance Abating the Tax Levied for the Year 2016 for the \$2,955,000 Series 2011 General Obligation Bonds
- 8.7 Adopt an Ordinance Abating Special Service Area Taxes for Lakewood Grove Special Service Area Number One for 2016
- 8.8 Adopt an Ordinance Abating Special Service Area Taxes for Lakewood Grove Special Service Area Number Three for 2016
- 8.9 Adopt an Ordinance Abating Special Service Area Taxes for Lakewood Grove Special Service Area Number Four for 2016
- 8.10 Adopt an Ordinance Abating Special Service Area Taxes for Bright Meadow Service Area Number One for 2016

9. POLICE

10. PUBLIC WORKS

11. COMMUNITY DEVELOPMENT

12. BUILDING AND ZONING

13. SPECIAL EVENTS

14. MAYOR’S COMMENTS

14.1 Mayor’s Comments

14.1.1 Tree Lighting

14.2 Trustee’s Comments

15. EXECUTIVE SESSION

16. ADDITIONAL BUSINESS

17. ADJOURN

MINUTES  
VILLAGE OF ROUND LAKE  
REGULAR MEETING  
November 21, 2016  
442 N. Cedar Lake Road  
7:00 P.M.

CALL TO ORDER

THE REGULAR BOARD MEETING OF THE VILLAGE OF ROUND LAKE WAS CALLED TO ORDER BY DAN MACGILLIS, VILLAGE PRESIDENT AT 7:03 P.M

1. ROLL CALL

Present: Trustees Foy, Frye, Kraly, Rodriguez, Triphahn

Absent: Trustee Newby

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF MINUTES

3.1 Approve the Minutes of the Regular Meeting of November 7, 2016

Motion by Trustee Foy, Seconded by Trustee Triphahn, to approve the Minutes of the Regular Meeting of November 7, 2016. Under comments, Trustee Kraly abstained from the vote, the remaining Trustees had a unanimous voice vote; the Mayor declared the motion carried

4. NOTES/COMMENDATIONS/PUBLIC COMMENT

4.1 Public Comment

NONE

4.2 Trustee Susan Triphahn Resignation

Trustee Triphahn thanked the Board and Administration for being so great to work with and wished everyone all the best. Trustee Triphahn also welcomed Sanjay Patel stating that he will be a great addition to the board.

Motion by Trustee Kraly, Seconded by Trustee Frye to accept the Resignation of Trustee Triphahn

Upon the call of the roll, the following voted:

Ayes: Trustees Foy, Frye, Kraly, Rodriguez, Triphahn

Nays: None

Abstain: None

Absent: Trustee Newby

Mayor MacGillis Declared the Motion carried

4.3 Appointment of Sanjay Patel as Village of Round Lake Trustee

Motion by Trustee Foy, seconded by Trustee Frye to approve the appointment of Sanjay Patel as Village of Round Lake Trustee, upon a unanimous voice vote; the Mayor declared the motion carried.

Village Clerk, Patty Blauvelt, swore Sanjay Patel in as the Village Trustee.

4.4 Proclamation Recognizing Trustee Sue Triphahn for Her Service To The Village of Round Lake

Mayor MacGillis read the Proclamation Recognizing Trustee Triphahn for her service to the Village of Round Lake

ROLL CALL OF THE NEW BOARD

Present: Trustees Foy, Frye, Kraly, Patel, Rodriguez

Absent: Trustee Newby

5. CONSENT AGENDA

Motion by Trustee Rodriguez, Seconded by Trustee Kraly, to do an Omnibus approval on items 5.1, 5.2, 5.3, 5.4, 5.5 & 5.6.

Upon the call of the roll, the following voted:

Ayes: Trustees Foy, Frye, Kraly, Patel, Rodriguez,

Nays: None

Abstain: None

Absent: Trustee Newby

Mayor MacGillis Declared the Motion carried

5.1 Approve Accounts Payable in the Amount of \$474,019.43

Approved – Omnibus Vote

5.2 Approve Payroll for the Period Ending November 13, 2016 in the Amount of \$138,777.07

Approved – Omnibus Vote

5.3 Adopt a Resolution Approving Additional Water Main Work for the Nippersink Road Project in an Estimated Amount of \$31,408.00

Approved – Omnibus Vote

5.4 Adopt a Resolution Accepting a Proposal from BWCSI, LLC to Provide Materials and Installation Services Required to Integrate the new Lakewood Lift Station Control Cabinet into the Village's Existing SCADA System

Approved – Omnibus Vote

5.5 Adopt a Resolution to Increase Funding for Tree and Stump Removal Services with Homer Tree Care

## Approved – Omnibus Vote

- 5.6 Adopt a Resolution Approving Enrollment and Purchase of the Northwestern School of Police Staff & Command Training for Sergeant Peter Marquardt through Northeast Multi-regional Training from March 13, 2017 Through May 19, 2017 in an Amount of \$4,400.00

## Approved – Omnibus Vote

## 6. CLERK'S OFFICE

- 6.1 Village Hall Closed for the Thanksgiving Holiday, November 24<sup>th</sup> & 25<sup>th</sup>
- 6.2 Approve the 2017 Board and COTW Meeting Dates  
Motion by Trustee Kraly, Seconded by Trustee Rodriguez to approve the 2017 Board and COTW Meeting Dates. Upon a unanimous voice vote, the Mayor declared the motion carried
- 6.3 Tree Lighting  
The Tree Lighting will take place on Friday December 2<sup>nd</sup> at the Village Hall at 6:00 PM. Cookies, Hot Chocolate, Hay Rides and Santa will be there.

## 7. ADMINISTRATOR

## 8. FINANCE

## 9. POLICE

## 10. PUBLIC WORKS

## 11. COMMUNITY DEVELOPMENT

## 12. BUILDING AND ZONING

## 13. SPECIAL EVENTS

## 14. MAYOR'S COMMENTS

- 14.1 Business Owner's Summit Reminder, November 22, 2016 at Noon  
The Mayor stated the Business Owners Summit will be held at Lakes Bowl at Noon on November 22, 2016, a light lunch will be provided
- 14.2 Home Owner's Association Summit Reminder, November 22, 2016 at 6:00 p.m.  
The Mayor stated the Home Owners Association Summit will be held in the Community Room at the Police & Public Works building
- 14.3 Mayor's Comments
- 14.3.1 Newsletter In-house  
The Mayor stated that he had informed Christine Gentes that her services were no longer needed to process the Newsletter; he went on to say that it will be done internally going forward with a new format that had been developed.

The Mayor also Thanked Trustee Triphahn for her years of dedication to the Village and the committees she had been on and thanked her for giving him the push to run for the position he now holds.

14.4 Trustee’s Comments

Each of the Trustees thanked Sue for her years of service and dedication to the Village, her friendship, her time with the Chamber of Commerce and the committees she served on. They all wished her and her family well and that they all will be missed.

15. EXECUTIVE SESSION

NONE

16. ADDITIONAL BUSINESS

17. ADJOURN

Trustee Foy moved, seconded by Trustee Frye, to adjourn. Upon a unanimous voice vote, the Mayor declared the motion carried and the meeting adjourned at 7:27P.M.

APPROVED:

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Patricia C. Blauvelt  
Village Clerk

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Daniel MacGillis  
Village President

**VILLAGE OF ROUND LAKE**

**THE PRESIDENT AND BOARD OF TRUSTEES OF**

**THE VILLAGE OF ROUND LAKE**

**APPROVES THE ACCOUNTS PAYABLE**

**IN THE AMOUNT OF \$286,694.61**

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**Daniel A. MacGillis, Village President**

**ATTEST:**

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**Patricia C. Blauvelt, Village Clerk**

**Date: December 5, 2016**

GENERAL FUND  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
01-00-22-22234	PRINCIPAL LIFE INS.-VOLUNTARY PLIC-SBD GRAND ISLAND	P121	VOLUNTARY LIFE-DEC 2016	183526	12/01/16	323.62
			ACCOUNT TOTAL:			323.62
01-00-24-22500	RETIREE INSURANCE PLIC-SBD GRAND ISLAND	P121	DENTAL INSURANCE-DEC 2016	183526	12/01/16	131.10
			ACCOUNT TOTAL:			131.10
01-05-60-56010	STATE SEIZURES DIRECTOR, IL. STATE POLICE	I99	CONFISCATED FUNDS #2016-314520	183512	12/01/16	1,543.00
			ACCOUNT TOTAL:			1,543.00
01-20-71-67107	DENTAL INSURANCE PLIC-SBD GRAND ISLAND	P121	DENTAL INSURANCE-DEC 2016	183526	12/01/16	389.81
			ACCOUNT TOTAL:			389.81
01-20-71-67109	LIFE INSURANCE PLIC-SBD GRAND ISLAND	P121	LIFE INSURANCE-DEC 2016	183526	12/01/16	38.28
			ACCOUNT TOTAL:			38.28
01-20-71-67110	HEALTH INSURANCE BLUE CROSS/BLUE SHIELD OF IL UMB	B19 U22	HEALTH INSURANCE-DECEMBER HSA CONTRIBUTIONS-DECEMBER	183490 183536	12/01/16 12/01/16	5,158.35 656.23
			ACCOUNT TOTAL:			5,814.58
01-20-72-67204	DUES & MEMBERSHIPS CHARTER ONE	C282	PUBLIC SALARY HR MEMBERSHIP	183485	11/22/16	390.00
			ACCOUNT TOTAL:			390.00
01-20-72-67208	MEETINGS, TRAVEL, & TRAINING CHARTER ONE	C282	ICSC HOTEL	183485	11/22/16	386.25
	CHARTER ONE	C282	ICSC MEALS-MAYOR/TRUSTEE	183485	11/22/16	291.82
	CHARTER ONE	C282	ICSC TAXIS-MAYOR/TRUSTEE	183485	11/22/16	35.00
	CHARTER ONE	C282	ICSC PARKING	183485	11/22/16	56.00
	CHARTER ONE	C282	ICSC SET-UP/LUNCH	183485	11/22/16	46.14

GENERAL FUND  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
01-20-72-67208	MEETINGS, TRAVEL, & TRAINING CHARTER ONE	C282	ICSC HOTEL-TRUSTEE	183485	11/22/16	772.50
			ACCOUNT TOTAL:			1,587.71
01-20-73-77307	ENGINEERING EXPENSES BAXTER & WOODMAN, INC. BAXTER & WOODMAN, INC.	B2 B2	IL 134/MACGILLIS CONSTRCT SRVC STAFF MTGD, LAKE CO IGA, RECAP	183493 183493	12/01/16 12/01/16	83.16 336.33
			ACCOUNT TOTAL:			419.49
01-20-73-77313	LEGAL SERVICES TRESSLER LLP TRESSLER LLP TRESSLER LLP TRESSLER LLP TRESSLER LLP	T110 T110 T110 T110 T110	LEGAL-OCTOBER 2016 LIQUOR-OCTOBER 2016 UNION OF ROUND LAKE JAWA MEETING PREP RAYMOND PARK WTR MAIN EASEMENT	183533 183533 183533 183533 183533	12/01/16 12/01/16 12/01/16 12/01/16 12/01/16	3,937.50 234.00 351.00 136.50 608.00
			ACCOUNT TOTAL:			5,267.00
01-20-73-77315	ECONOMIC DEVELOPMENT MARKETING CHARTER ONE CHARTER ONE	C282 C282	ICSC MARKETING MATERIALS ICSC MATERIALS-RL PICTURES	183485 183485	11/22/16 11/22/16	1,164.39 46.90
			ACCOUNT TOTAL:			1,211.29
01-20-74-77430	OFFICE SUPPLIES RISCO PRODUCTS, INC.	R73	CASHIER TRAYS	183528	12/01/16	92.14
			ACCOUNT TOTAL:			92.14
01-20-75-77519	INSURANCE PREMIUM TRIDENT INSURANCE SERVICES	T116	PROP DAMAGE-97 MACGILLIS DR	183534	12/01/16	1,582.68
			ACCOUNT TOTAL:			1,582.68
01-20-77-77704	SPECIAL EVENTS CHARTER ONE	C282	TREE LIGHTING BOOKS	183485	11/22/16	145.00
			ACCOUNT TOTAL:			145.00
01-20-77-77706	MISCELLANEOUS EXPENSE PATRICIA BLAUVELT	B56	RECOGNITION GC-S.SHIELDS	183495	12/01/16	50.00

GENERAL FUND  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
01-20-77-77706	MISCELLANEOUS EXPENSE					
	PATRICIA BLAUVELT	B56	RECOGNITION GC-B.DONOVAN	183495	12/01/16	50.00
	PATRICIA BLAUVELT	B56	RECOGNITION GC-N.LARSON	183495	12/01/16	25.00
	PATRICIA BLAUVELT	B56	RECOGNITION GC-K.SCHULTZ	183495	12/01/16	25.00
	CHARTER ONE	C282	FLOWERS-TRUSTEE NEWBY	183485	11/22/16	42.24
	CHARTER ONE	C282	FLOWERS-SIMONSEN	183485	11/22/16	100.00
	CHARTER ONE	C282	FLOWERS-GUSTAFSON	183485	11/22/16	64.15
	CHARTER ONE	C282	FLOWERS-FROST	183485	11/22/16	74.85
			ACCOUNT TOTAL:			431.24
01-20-77-77710	BEAUTIFICATION PROGRAM					
	CHARTER ONE	C282	CORN STALKS	183485	11/22/16	30.76
	CHARTER ONE	C282	CORN STALK RIBBONS	183485	11/22/16	29.63
			ACCOUNT TOTAL:			60.39
01-20-79-77903	B&G CONTRACTS					
	ARAMARK UNIFORM	A119	VH MAT SERVICE 11/22/16	183487	12/01/16	47.62
	ARAMARK UNIFORM	A119	VH SUPPLIES 11/22/16	183487	12/01/16	90.23
	ARAMARK UNIFORM	A119	SERVICE CHARGE 11/22/16	183487	12/01/16	13.65
	ORKIN EXTERMINATING	O5	Q4 PEST CONTROL	183525	12/01/16	155.81
			ACCOUNT TOTAL:			307.31
01-20-82-88202	TELEPHONE SERVICE					
	CALL ONE	C139	PHONE SERVICE-OCTOBER 2016	183482	11/22/16	748.09
	CALL ONE	C139	PHONE SERVICE-NOVEMBER 2016	183482	11/22/16	797.32
			ACCOUNT TOTAL:			1,545.41
01-20-91-99107	IT MAINTENANCE SERVICES					
	CURRENT TECHNOLOGIES	C280	ONSITE MAINTENANCE-11/15/16	183497	12/01/16	750.00
	CURRENT TECHNOLOGIES	C280	ONSITE MAINTENANCE-11/08/16	183497	12/01/16	421.88
	CURRENT TECHNOLOGIES	C280	ONSITE MAINTENANCE-11/01/16	183497	12/01/16	890.63
			ACCOUNT TOTAL:			2,062.51
01-40-71-67107	DENTAL INSURANCE					
	PLIC-SBD GRAND ISLAND	P121	DENTAL INSURANCE-DEC 2016	183526	12/01/16	1,948.96
			ACCOUNT TOTAL:			1,948.96
01-40-71-67109	LIFE INSURANCE					

GENERAL FUND  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
01-40-71-67109	LIFE INSURANCE PLIC-SBD GRAND ISLAND	P121	LIFE INSURANCE-DEC 2016	183526	12/01/16	245.00
			ACCOUNT TOTAL:			245.00
01-40-71-67110	HEALTH INSURANCE BLUE CROSS/BLUE SHIELD OF IL UMB	B19 U22	HEALTH INSURANCE-DECEMBER HSA CONTRIBUTIONS-DECEMBER	183490 183536	12/01/16 12/01/16	26,875.33 2,187.45
			ACCOUNT TOTAL:			29,062.78
01-40-72-67202	UNIFORMS GALLS, LLC GALLS, LLC RAY O'HERRON CO., INC.	G2 G2 O1	JACKET,CAP-ROBINSON SHIRT-ROBINSON UNIFORM-ARROYO	183509 183509 183524	12/01/16 12/01/16 12/01/16	122.07 97.22 1,124.57
			ACCOUNT TOTAL:			1,343.86
01-40-72-67204	DUES & MEMBERSHIPS CROWN POINTE TECHNOLOGIES, INC	C129	IT MAINT/SUPPORT-1/17-12/31/17	183496	12/01/16	365.00
			ACCOUNT TOTAL:			365.00
01-40-72-67208	MEETINGS, TRAVEL, & TRAINING LISLE KAUFFMAN LISLE KAUFFMAN CHARTER ONE	K48 K48 C282	ICPC HOTEL-KAUFFMAN ICPC AIRFARE-KAUFFMAN ESDA MTG SUPPLIES	183515 183515 183485	12/01/16 12/01/16 11/22/16	527.79 972.21 26.46
			ACCOUNT TOTAL:			1,526.46
01-40-72-67234	HIRING PROCESS THEODORE POLYGRAPH SERVICE	T107	POLYGRAPH-ARROYO	183532	12/01/16	150.00
			ACCOUNT TOTAL:			150.00
01-40-74-77402	AMMO / GUNS TASER INTERNATIONAL, INC	T169	CARTRIDGE,BATTERY PACK	183535	12/01/16	1,430.04
			ACCOUNT TOTAL:			1,430.04
01-40-75-77503	ANIMAL CONTROL LAKE COUNTY ANIMAL CARE &	L7	SHELTER AND TRANSPORTATION-OCT	183517	12/01/16	35.00
			ACCOUNT TOTAL:			35.00
01-40-75-77505	CENCOM					

GENERAL FUND  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
01-40-75-77505	CENCOM CENCOM E 9-1-1	C3	OPERATIONS AND RENT-DEC 2016	183498	12/01/16	24,010.00
			ACCOUNT TOTAL:			24,010.00
01-40-77-77706	MISCELLANEOUS EXPENSE GALLS, LLC	G2	FLASHLIGHT-GILLETTE	183509	12/01/16	88.56
	CHARTER ONE	C282	LICENSE PLATE RENEWAL E427602	183485	11/22/16	103.37
	MICHAEL GILLETTE	G93	AFLAC OVERPAYMENT	183486	11/22/16	25.94
			ACCOUNT TOTAL:			217.87
01-40-80-88001	EQUIPMENT AIR SCIENCE USA LLC	A188	FORENSIC DRYING CABINET	183488	12/01/16	8,238.03
			ACCOUNT TOTAL:			8,238.03
01-40-82-88202	TELEPHONE SERVICE CALL ONE	C139	PHONE SERVICE-OCTOBER 2016	183482	11/22/16	177.45
	CALL ONE	C139	PHONE SERVICE-NOVEMBER 2016	183482	11/22/16	183.97
	COMCAST CABLE	C156	INTERNET 11/21-12/20/16	183483	11/22/16	74.93
			ACCOUNT TOTAL:			436.35
01-60-71-67107	DENTAL INSURANCE PLIC-SBD GRAND ISLAND	P121	DENTAL INSURANCE-DEC 2016	183526	12/01/16	341.36
			ACCOUNT TOTAL:			341.36
01-60-71-67109	LIFE INSURANCE PLIC-SBD GRAND ISLAND	P121	LIFE INSURANCE-DEC 2016	183526	12/01/16	41.56
			ACCOUNT TOTAL:			41.56
01-60-71-67110	HEALTH INSURANCE BLUE CROSS/BLUE SHIELD OF IL	B19	HEALTH INSURANCE-DECEMBER	183490	12/01/16	4,608.34
	UMB	U22	HSA CONTRIBUTIONS-DECEMBER	183536	12/01/16	364.58
			ACCOUNT TOTAL:			4,972.92
01-60-72-67202	UNIFORMS KEVIN F. AMANN	A52	JEANS	183489	12/01/16	75.00
			ACCOUNT TOTAL:			75.00
01-60-72-67208	MEETING, TRAVEL, & TRAINING					

GENERAL FUND  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
01-60-72-67208	MEETING, TRAVEL, & TRAINING					
	CHARTER ONE	C282	IAA/ISA REGISTRATION-POULSEN	183485	11/22/16	175.00
	CHARTER ONE	C282	ARBORIST CERT-POULSEN	183485	11/22/16	225.00
			ACCOUNT TOTAL:			400.00
01-60-73-77307	ENGINEERING EXPENSES					
	BAXTER & WOODMAN, INC.	B2	NPDES STORMWATER MGMT PLAN	183493	12/01/16	1,000.00
	BAXTER & WOODMAN, INC.	B2	SMC REGULATION-NIPPRSNK CLVRT	183493	12/01/16	1,331.71
			ACCOUNT TOTAL:			2,331.71
01-60-79-77903	B&G CONTRACTS					
	THE VERDIN COMPANY	V8	2017 CLOCK MAINTENANCE	183537	12/01/16	580.00
			ACCOUNT TOTAL:			580.00
01-60-79-77905	B&G REPAIRS					
	CHAIN O'LAKES LUMBER CO.	C8	LUMBER/BOLTS-STORAGE BIN	183503	12/01/16	283.23
	CHAIN O'LAKES LUMBER CO.	C8	LUMBER/BOLTS-STORAGE BIN	183503	12/01/16	84.74
	FISCHER BROS. FRESH CONCRETE	F6	STORAGE BIN CINDER BLOCKS	183507	12/01/16	300.00
	JS COMMUNICATIONS TECHNOLOGIES	J30	CABLE KIT, ANTENNA, JUMPER	183514	12/01/16	127.68
	MENARDS FOX LAKE	M7	STORAGE BIN PANELS	183519	12/01/16	156.00
	MENARDS FOX LAKE	M7	STORAGE BIN PANELS	183519	12/01/16	46.80
	STEVE OLSEN TRANSIT	S101	GRAVEL	183530	12/01/16	1,385.25
			ACCOUNT TOTAL:			2,383.70
01-60-80-88024	VEHICLE EQUIPMENT					
	JAY-R'S STEEL & WELDING, INC	J20	PLOW CUTTING EDGE	183513	12/01/16	900.00
			ACCOUNT TOTAL:			900.00
01-60-82-88202	TELEPHONE SERVICE					
	CALL ONE	C139	PHONE SERVICE-OCTOBER 2016	183482	11/22/16	217.94
	CALL ONE	C139	PHONE SERVICE-NOVEMBER 2016	183482	11/22/16	228.07
	COMCAST CABLE	C156	INTERNET 11/21-12/20/16	183483	11/22/16	37.46
			ACCOUNT TOTAL:			483.47
01-60-82-88216	STREET LIGHTS - ELECTRICAL					
	COMED	C500	ELECTRIC 10/18-11/16/16	183502	12/01/16	38.61
	COMED	C500	ELECTRIC 10/14-11/14/16	183502	12/01/16	48.24

GENERAL FUND  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
01-60-82-88216	STREET LIGHTS - ELECTRICAL					
	COMED	C500	ELECTRIC 10/20-11/16/16	183502	12/01/16	30.87
	COMED	C500	ELECTRIC 10/17-11/15/16	183502	12/01/16	5,000.07
	COMED	C500	ELECTRIC 10/17-11/15/16	183502	12/01/16	72.26
	COMED	C500	ELECTRIC 10/17-11/15/16	183502	12/01/16	1,496.05
			ACCOUNT TOTAL:			6,686.10
01-60-84-88402	GAS & OIL MANSFIELD OIL COMPANY	M165	PW TANK & GENERATOR FUEL	183518	12/01/16	559.63
			ACCOUNT TOTAL:			559.63
01-60-84-88404	VEHICLE REPAIRS CHARTER ONE	C282	VACTOR TRUCK PART #57	183485	11/22/16	25.90
			ACCOUNT TOTAL:			25.90
01-60-84-88405	EQUIPMENT REPAIRS WEST SIDE EXCHANGE WEST SIDE EXCHANGE	W50 W50	PEDAL ASSY-RL7 ENGINE/OIL LEAK-RL7	183538 183538	12/01/16 12/01/16	1,140.76 256.67
			ACCOUNT TOTAL:			1,397.43
01-60-84-88406	VEHICLE MAINTENANCE BENNY'S SERVICE CENTER, INC.	B42	OCTOBER SAFETY STICKERS	183494	12/01/16	58.50
			ACCOUNT TOTAL:			58.50
01-60-92-99210	STREET LIGHT REPAIRS STEINER ELECTRIC COMPANY STEINER ELECTRIC COMPANY	S63 S63	BALLAST KIT,ELITE METAL HALIDE ELITE METAL HALIDE KITS	183531 183531	12/01/16 12/01/16	508.84 168.32
			ACCOUNT TOTAL:			677.16
01-70-71-67107	DENTAL INSURANCE PLIC-SBD GRAND ISLAND	P121	DENTAL INSURANCE-DEC 2016	183526	12/01/16	173.13
			ACCOUNT TOTAL:			173.13
01-70-71-67109	LIFE INSURANCE PLIC-SBD GRAND ISLAND	P121	LIFE INSURANCE-DEC 2016	183526	12/01/16	26.25
			ACCOUNT TOTAL:			26.25
01-70-71-67110	HEALTH INSURANCE					

GENERAL FUND  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
01-70-71-67110	HEALTH INSURANCE BLUE CROSS/BLUE SHIELD OF IL	B19	HEALTH INSURANCE-DECEMBER	183490	12/01/16	2,915.08
			ACCOUNT TOTAL:			2,915.08
01-70-72-67208	MEETINGS, TRAVEL, & TRAINING					
	IACE	I76	IACE TRAINING-DONOVAN	183511	12/01/16	35.00
	IACE	I76	IACE TRAINING-JOHNSON	183511	12/01/16	35.00
	N.W.B.O.C.A.	N33	NWBOCA ANNUAL MTG-DONOVAN	183521	12/01/16	20.00
	N.W.B.O.C.A.	N33	NWBOCA ANNUAL MTG-JOHNSON	183521	12/01/16	20.00
			ACCOUNT TOTAL:			110.00
01-70-82-88202	TELEPHONE SERVICE					
	CALL ONE	C139	PHONE SERVICE-OCTOBER 2016	183482	11/22/16	39.79
	CALL ONE	C139	PHONE SERVICE-NOVEMBER 2016	183482	11/22/16	40.10
			ACCOUNT TOTAL:			79.89
			GENERAL FUND			117,570.70

MOTOR FUEL TAX FUND  
ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
10-60-83-88301	ROADWAY IMPROVEMENTS					
	BAXTER & WOODMAN, INC.	B2	HART RD RECON CONSTRCT SRVCS	183493	12/01/16	6,639.57
	BAXTER & WOODMAN, INC.	B2	MACGILLIS/SQW CRK CONSTRCT SRV	183493	12/01/16	1,715.03
	BAXTER & WOODMAN, INC.	B2	FOREST/MACGILLIS MFT ANN INSP	183493	12/01/16	483.23
			ACCOUNT TOTAL:			8,837.83
			MOTOR FUEL TAX FUND			8,837.83

CAPITAL PROJECTS FUND  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
35-20-83-88301	ROADWAY IMPROVEMENTS BAXTER & WOODMAN, INC.	B2	ROSEDALE/HILLSIDE PHASE II-III	183493	12/01/16	4,038.34
			ACCOUNT TOTAL:			4,038.34
35-20-88-88801	OTHER ENHANCEMENTS BAXTER & WOODMAN, INC.	B2	DRAIN/WETLAND MAINT 700 RAILRD	183493	12/01/16	235.06
	BAXTER & WOODMAN, INC.	B2	SIDEWALK/CURB & GUTTER REPAIR	183493	12/01/16	102.90
	LORIG CONSTRUCTION CO	L113	RESURFACE MACGILLIS DRIVE	183516	12/01/16	6,510.00
			ACCOUNT TOTAL:			6,847.96
			CAPITAL PROJECTS FUND			10,886.30

WATER/SEWER FUND  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
50-60-71-67107	DENTAL INSURANCE PLIC-SBD GRAND ISLAND	P121	DENTAL INSURANCE-DEC 2016	183526	12/01/16	432.79
			ACCOUNT TOTAL:			432.79
50-60-71-67109	LIFE INSURANCE PLIC-SBD GRAND ISLAND	P121	LIFE INSURANCE-DEC 2016	183526	12/01/16	65.85
			ACCOUNT TOTAL:			65.85
50-60-71-67110	HEALTH INSURANCE BLUE CROSS/BLUE SHIELD OF IL UMB	B19 U22	HEALTH INSURANCE-DECEMBER HSA CONTRIBUTIONS-DECEMBER	183490 183536	12/01/16 12/01/16	6,292.67 583.32
			ACCOUNT TOTAL:			6,875.99
50-60-72-67202	UNIFORMS KEVIN F. AMANN	A52	JEANS	183489	12/01/16	75.00
			ACCOUNT TOTAL:			75.00
50-60-73-77307	ENGINEERING EXPENSES BAXTER & WOODMAN, INC.	B2	PUMP DISCHARGE, WEST CONNECT	183493	12/01/16	551.16
			ACCOUNT TOTAL:			551.16
50-60-73-77313	LEGAL SERVICES TRESSLER LLP	T110	LEGAL-OCTOBER 2016	183533	12/01/16	1,312.50
			ACCOUNT TOTAL:			1,312.50
50-60-75-77547	WATER SAMPLES MCHENRY ANALYTICAL WATER	M97	WATER SAMPLE 16J2705	183520	12/01/16	60.50
			ACCOUNT TOTAL:			60.50
50-60-79-77905	B&G REPAIRS MENARDS FOX LAKE MENARDS FOX LAKE	M7 M7	ICE/WATER BARRIER, LUMBER ICE/WATER BARRIER	183519 183519	12/01/16 12/01/16	240.92 88.74
			ACCOUNT TOTAL:			329.66
50-60-81-88101	WATER/SEWER IMPROVEMENTS					

WATER/SEWER FUND  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
50-60-81-88101	WATER/SEWER IMPROVEMENTS					
	BAXTER & WOODMAN, INC.	B2	WELL #3 REHAB BID/CONSTRCT ADM	183493	12/01/16	2,432.90
	BAXTER & WOODMAN, INC.	B2	CAMBRIDGE LS/FM REPLCMNT CONST	183493	12/01/16	2,669.53
	BAXTER & WOODMAN, INC.	B2	NIPPERSINK-SCHOOL TO 134 DSGN	183493	12/01/16	22,647.15
	BAXTER & WOODMAN, INC.	B2	SANITARY SWR SYS TELEVISION SV	183493	12/01/16	4,321.36
	BAXTER & WOODMAN, INC.	B2	SECOND JAWA CONNECTION	183493	12/01/16	2,299.41
	BAXTER & WOODMAN, INC.	B2	MIDLAND WTR MAIN REPLCMNT DSGN	183493	12/01/16	3,580.99
			ACCOUNT TOTAL:			37,951.34
50-60-82-88202	TELEPHONE SERVICE					
	CALL ONE	C139	PHONE SERVICE-OCTOBER 2016	183482	11/22/16	217.94
	CALL ONE	C139	PHONE SERVICE-NOVEMBER 2016	183482	11/22/16	228.06
	COMCAST CABLE	C156	INTERNET 11/21-12/20/16	183483	11/22/16	37.46
			ACCOUNT TOTAL:			483.46
50-60-82-88206	ELECTRICAL SERVICE					
	COMED	C500	ELECTRIC 10/18-11/16/16	183502	12/01/16	113.47
	COMED	C500	ELECTRIC 10/20-11/21/16	183502	12/01/16	829.55
	DYNEGY ENERGY SERVICES	D132	ELECTRIC 10/19-11/16/16	183505	12/01/16	13.57
	DYNEGY ENERGY SERVICES	D132	ELECTRIC 10/14-11/13/16	183505	12/01/16	16.63
	DYNEGY ENERGY SERVICES	D132	ELECTRIC 10/20-11/17/16	183505	12/01/16	16.87
	DYNEGY ENERGY SERVICES	D132	ELECTRIC 10/19-11/16/16	183505	12/01/16	90.84
	DYNEGY ENERGY SERVICES	D132	ELECTRIC 10/18-11/15/16	183505	12/01/16	16.23
	DYNEGY ENERGY SERVICES	D132	ELECTRIC 10/20-11/17/16	183505	12/01/16	13.33
	DYNEGY ENERGY SERVICES	D132	ELECTRIC 10/14-11/13/16	183505	12/01/16	1.96
	DYNEGY ENERGY SERVICES	D132	ELECTRIC 10/20-11/17/16	183505	12/01/16	240.81
			ACCOUNT TOTAL:			1,353.26
50-60-82-88208	HEATING					
	NICOR GAS	N7	HEAT 10/14-11/14/16	183523	12/01/16	83.29
			ACCOUNT TOTAL:			83.29
50-60-84-88402	GAS & OIL					
	MANSFIELD OIL COMPANY	M165	PW TANK & GENERATOR FUEL	183518	12/01/16	559.62
	MANSFIELD OIL COMPANY	M165	CEDAR LK & WELL #3 FUEL	183518	12/01/16	834.68
			ACCOUNT TOTAL:			1,394.30
50-60-84-88404	VEHICLE REPAIRS					

WATER/SEWER FUND  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
50-60-84-88404	VEHICLE REPAIRS CHARTER ONE	C282	VACTOR TRUCK PART #57	183485	11/22/16	25.90
			ACCOUNT TOTAL:			25.90
50-60-84-88405	EQUIPMENT REPAIRS WEST SIDE EXCHANGE WEST SIDE EXCHANGE	W50 W50	PEDAL ASSY-RL7 ENGINE/OIL LEAK-RL7	183538 183538	12/01/16 12/01/16	1,140.75 256.67
			ACCOUNT TOTAL:			1,397.42
50-60-84-88406	VEHICLE MAINTENANCE BENNY'S SERVICE CENTER, INC.	B42	OCTOBER SAFETY STICKERS	183494	12/01/16	58.50
			ACCOUNT TOTAL:			58.50
50-60-91-99101	SCADA MAINTENANCE BAXTER & WOODMAN, INC.	B2	SCADA,TELEMETRY AND IT SERVICE	183493	12/01/16	1,574.64
			ACCOUNT TOTAL:			1,574.64
50-60-91-99107	IT MAINTENANCE CURRENT TECHNOLOGIES CURRENT TECHNOLOGIES CURRENT TECHNOLOGIES	C280 C280 C280	ONSITE MAINTENANCE-11/15/16 ONSITE MAINTENANCE-11/08/16 ONSITE MAINTENANCE-11/01/16	183497 183497 183497	12/01/16 12/01/16 12/01/16	250.00 140.63 296.86
			ACCOUNT TOTAL:			687.49
50-60-92-99208	REPAIRS TO LIFT STATIONS GALCO INDUSTRIAL ELECTRONICS	G121	CIRCUIT BREAKER-LKWD LS	183508	12/01/16	110.51
			ACCOUNT TOTAL:			110.51
			WATER/SEWER FUND			54,823.56

COMMUTER PARKING LOT FUND  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
51-60-82-88206	ELECTRICAL SERVICE					
	COMED	C500	ELECTRIC 10/19-11/17/16	183502	12/01/16	78.90
	COMED	C500	ELECTRIC 10/17-11/15/16	183502	12/01/16	17.33
	COMED	C500	ELECTRIC 10/20-11/18/16	183502	12/01/16	43.17
	COMED	C500	ELECTRIC 10/18-11/16/16	183502	12/01/16	51.72
	COMED	C500	ELECTRIC 10/14-11/14/16	183502	12/01/16	59.89
	COMED	C500	ELECTRIC 10/19-11/17/16	183502	12/01/16	60.39
	COMED	C500	ELECTRIC 10/20-11/21/16	183502	12/01/16	47.53
	COMED	C500	ELECTRIC 10/14-11/14/16	183502	12/01/16	390.05
	COMED	C500	ELECTRIC 10/21-11/21/16	183502	12/01/16	76.18
			ACCOUNT TOTAL:			825.16
51-60-86-88601	LAND/LAND IMPROVEMENTS BAXTER & WOODMAN, INC.	B2	METRA PRKG LOT CONSTRCT SRVCS	183493	12/01/16	2,704.30
			ACCOUNT TOTAL:			2,704.30
			COMMUTER PARKING LOT FUND			3,529.46

VEHICLE REPLACEMENT FUND  
ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
60-60-80-88004	VEHICLES RUSH TRUCK CENTER	R109	2017 INTL 7400 PLOW TRUCK	183527	12/01/16	87,980.00
			ACCOUNT TOTAL:			87,980.00
			VEHICLE REPLACEMENT FUND			87,980.00

TECHNOLOGY REPLACEMENT  
ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
61-20-91-99117	IT EQUIPMENT					
	CDW GOVERNMENT, INC.	C34	LCD PROJECTOR	183499	12/01/16	332.49
	CDW GOVERNMENT, INC.	C34	EPSON CARRYING CASE	183499	12/01/16	28.50
			ACCOUNT TOTAL:			360.99
			TECHNOLOGY REPLACEMENT			360.99

BUILDING REPLACEMENT  
ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
62-20-85-88501	BUILDING IMPROVEMENTS DYMOND CONTRACT GLAZING WI, IN MENARDS FOX LAKE	D70 M7	545 RAILROAD-BACK WINDOW 545 RAILROAD-FLOOR DIFFUSER	183506 183519	12/01/16 12/01/16	875.00 44.95 ----- ACCOUNT TOTAL: 919.95
62-40-85-88501	BUILDING IMPROVEMENTS CHARTER ONE	C282	MEDIA MOUNTING BRACKET	183485	11/22/16	27.98 ----- ACCOUNT TOTAL: 27.98 -----
			BUILDING REPLACEMENT			947.93 =====

POLICE PENSION FUND  
ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
70-20-72-67208	MEETINGS, TRAVEL, & TRAINING CHARTER ONE	C282	TRUSTEE TRAINING-SIMONCELLI	183485	11/22/16	800.00
						-----
						ACCOUNT TOTAL: 800.00
						-----
						POLICE PENSION FUND 800.00
						=====

BUILDERS ESCROW  
 ACTIVITY FROM 11/19/2016 TO 12/01/2016

ACCOUNT #	ACCOUNT DESCRIPTION VENDOR NAME	VENDOR #	TRANSACTION DESCRIPTION	CHECK #	CHECK DATE	ITEM AMOUNT
83-00-24-22455	PERMIT BONDS					
	DANIEL GOLES	G70	707 N BERNICE-BOND REFUND	183510	12/01/16	250.00
	GENNADIY NOSOVITSKIY	N44	958 S ARLINGTON DR-BOND REFUND	183522	12/01/16	250.00
	TREVOR ROATH	R80	109 W WASHINGTON-BOND REFUND	183529	12/01/16	250.00
			ACCOUNT TOTAL:			750.00
83-00-24-22493	HIGH SCHOOL EXPANSION ESCROW					
	BAXTER & WOODMAN, INC.	B2	ROUND LAKE HS 2015 EXPANSION	183493	12/01/16	207.84
			ACCOUNT TOTAL:			207.84
			BUILDERS ESCROW			957.84

FINAL TOTALS  
ACTIVITY FROM 11/19/2016 TO 12/01/2016

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GENERAL FUND	117,570.70
MOTOR FUEL TAX FUND	8,837.83
CAPITAL PROJECTS FUND	10,886.30
WATER/SEWER FUND	54,823.56
COMMUTER PARKING LOT FUND	3,529.46
VEHICLE REPLACEMENT FUND	87,980.00
TECHNOLOGY REPLACEMENT	360.99
BUILDING REPLACEMENT	947.93
POLICE PENSION FUND	800.00
BUILDERS ESCROW	957.84
	-----
GRAND TOTAL	286,694.61
	=====

**VILLAGE OF ROUND LAKE**

**THE PRESIDENT AND BOARD OF TRUSTEES OF**

**THE VILLAGE OF ROUND LAKE**

**APPROVES THE PAYMENT OF PAYROLL**

**FOR THE PERIOD ENDING NOVEMBER 27, 2016**

**IN THE AMOUNT OF \$150,631.92**

\_\_\_\_\_  
**Daniel A. MacGillis, Village President**

**ATTEST:**

\_\_\_\_\_  
**Patricia C. Blauvelt, Village Clerk**

**Dated: December 5, 2016**

FOR CHECK DATES 12/01/2016 TO 12/01/2016

EMPL. #	NAME	EARNINGS			TAXES			DEDUCTIONS		PENSION/INSUR			
		CODE	PAY RATE	HOURS	TOTAL	CODE	EMPLOYEE	EMPLOYER	CODE	EMPLOYEE	EMPLOYER	EMPLOYER	
GRAND TOTALS:		REG	2,753.250		89,812.79	FED	17,459.93		DD1	81,345.57	IMR	2,016.95	4,603.11
		HP	864.000		28,779.98	FICA	9,062.35		DD2	6,506.47	DFA	24.99	
		FLH	36.000		989.79	MEDIC	2,119.43		GW	1,120.00	HFA	192.48	
		SIC	69.500		2,171.41	STATE	4,932.41		GWA	45.03	VFA	3.09	
		VAC	314.250		10,209.22				HSA	410.00	DCA	10.86	
		OC	6.000		237.26				DD3	5,121.15	HCA	62.17	
		CMP	48.000		1,606.07				GWR	200.00	VCA	1.40	
		FU	24.000		560.00				ICM	1,972.72	IM2	430.33	982.13
		OT	215.250		11,229.66				IMV	212.28	PCA	84.13	
		PO	12.000		535.88				UOE	446.94	PFA	130.24	
		WCP	80.000		2,977.50				PLI	189.65	DSA	4.92	
		LDP	40.000		1,488.75				AF1	352.58	PAS	44.20	
		OIC	1.000		33.61				AF2	306.64	VAS	0.36	
									MAP	374.00	DSW	4.92	
									CS4	203.00	HSW	66.73	
											VSW	0.67	
											DFW	41.65	
											PFW	260.48	
											VFW	4.12	
											PCW	84.13	
											VWS	1.08	
											DWS	4.66	
											HWS	32.66	
											HFV	96.24	
											PWS	44.20	
											MFV	106.82	
											DSP	9.84	
											PSP	60.66	
											VSP	1.34	
											POL	9,634.15	
											EFV	12.36	
											PFV	390.72	
											TFV	74.97	
											DPS	18.64	
											PPS	265.20	
											VPS	2.88	
											IFV	384.96	
											RFP	260.48	
											ISP	66.73	
											RIP	44.20	
											DFP	16.66	
											MFP	213.64	
											DCP	10.86	
											PCP	84.13	
											VCP	1.40	

FOR CHECK DATES 12/01/2016 TO 12/01/2016

EMPL. #	NAME	EARNINGS				TAXES			DEDUCTIONS		PENSION/INSUR	
		CODE	PAY RATE	HOURS	TOTAL	CODE	EMPLOYEE	EMPLOYER	CODE	EMPLOYEE	CODE	EMPLOYEE
										TCP		5.43
										HFP		96.24
										IIP		32.66
										HPS		65.32
										ESP		0.67
										TSP		4.92
										MPS		36.25
										DBS		4.66
										PBS		88.40
										VBS		0.72
										DFB		8.33
										PFB		130.24
										VFB		1.03
TOTAL FICA EMPLOYEE WAGES:					146,167.60	TOTAL EMPLOYER FICA:			9,062.35			
TOTAL MEDICARE EMPLOYEE WAGES:					146,167.60	TOTAL EMPLOYER MEDICARE:			2,119.43			
TOTAL FEDERAL EMPLOYEE WAGES:					130,948.42	TOTAL EMPLOYER PENSION:			5,585.24			
TOTAL STATE EMPLOYEE WAGES:					130,948.42							
TOTAL PENSION EMPLOYEE WAGES:					146,986.08							
TOTAL NUMBER OF EMPLOYEES:					53							
GROSS PAY:		\$150,631.92	TOTAL DEDUCTIONS:		148,163.32	NET PAY:		\$2,468.60				



FOR CHECK DATES 12/01/2016 TO 12/01/2016

EMPL. #	NAME	EARNINGS				TAXES			DEDUCTIONS		PENSION/INSUR		
		CODE	PAY RATE	HOURS	TOTAL	CODE	EMPLOYEE	EMPLOYER	CODE	EMPLOYEE	EMPLOYEE	EMPLOYER	
GRAND TOTALS:		REG	116.000		3,367.79	FED	940.71		DD2	1,706.40	IMR	313.15	714.66
		VAC	76.000		2,199.23	FICA	415.23	415.23	DD1	2,877.40	DBS	4.66	
		HP	48.000		1,391.76	MEDIC	97.10	97.10	AF1	28.25	PBS	88.40	
						STATE	286.27		PLI	60.89	VBS	0.72	
											DFB	8.33	
											PFB	130.24	
											VFB	1.03	
						TOTAL FICA EMPLOYEE WAGES:	6,697.15	TOTAL EMPLOYER FICA:	415.23				
						TOTAL MEDICARE EMPLOYEE WAGES:	6,697.15	TOTAL EMPLOYER MEDICARE:	97.10				
						TOTAL FEDERAL EMPLOYEE WAGES:	6,384.00	TOTAL EMPLOYER PENSION:	714.66				
						TOTAL STATE EMPLOYEE WAGES:	6,384.00						
						TOTAL PENSION EMPLOYEE WAGES:	6,958.78						
						TOTAL NUMBER OF EMPLOYEES:	3						
						GROSS PAY:	\$6,958.78	TOTAL DEDUCTIONS:	6,958.78	NET PAY:	\$0.00		







VILLAGE OF ROUND LAKE  
**AGENDA ITEM SUMMARY**

**TITLE:** FISCAL YEAR END APRIL 30, 2016

**Agenda Item No. 5.3**

**AUDIT REPORT & MANAGEMENT LETTER**

*Executive Summary:*

Attached is the fiscal year end April 30, 2016 audit report for review and discussion. Daniel A. Berg, Partner at Sikich, will be in attendance to provide a brief overview of the audit report and to answer any questions the Village Board members may have.

Also, attached is the Auditor's Communication to the Members of the Board of Trustees and Management letter. This letter contains the required communication with those charged with governance, communication of any deficiencies in internal control and other comments to management, the management letter, status of prior year comments, and future accounting pronouncements.

There were no new comments for the fiscal year end April 30, 2016. However, there are still comments from prior year Management Letter's that remain open and need to be addressed.

*Recommended Action:*

Accept the Fiscal Year Ended April 30, 2016 Audit Report and Management Letter as presented.

<b>Committee:</b> Human Resources & Finance		<b>Meeting Date:</b> November 21, 2016 & December 5, 2016																															
<b>Lead Department:</b> Administration		<b>Presenter:</b> Wayde Frerichs, Director of Finance																															
<b>Item Budgeted:</b> <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;">Account(s)</th> <th style="width: 20%;">Budget</th> <th style="width: 40%;">Expenditure</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> </tr> <tr> <td>Item Requested</td> <td></td> <td></td> </tr> <tr> <td>All Other Items</td> <td></td> <td></td> </tr> <tr> <td>Y-T-D Actual</td> <td></td> <td></td> </tr> <tr> <td>Encumbered</td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Total:</td> <td style="text-align: right;"><b>\$0.00</b></td> <td style="text-align: right;"><b>\$0.00</b></td> </tr> <tr> <td colspan="3">Request is over/under budget:</td> </tr> <tr> <td style="text-align: right;">Under</td> <td style="text-align: center;">-</td> <td></td> </tr> <tr> <td style="text-align: right;">Over</td> <td style="text-align: center;">-</td> <td></td> </tr> </tbody> </table>		Account(s)	Budget	Expenditure	-	-		Item Requested			All Other Items			Y-T-D Actual			Encumbered			Total:	<b>\$0.00</b>	<b>\$0.00</b>	Request is over/under budget:			Under	-		Over	-	
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Request is over/under budget:																																	
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<b>If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.</b>																																	

**VILLAGE OF ROUND LAKE, ILLINOIS**

**AUDITOR'S COMMUNICATION TO THE  
MEMBERS OF THE BOARD OF TRUSTEES  
AND MANAGEMENT**

For the Year Ended  
April 30, 2016



**VILLAGE OF ROUND LAKE, ILLINOIS**  
**AUDITOR'S COMMUNICATION TO THE**  
**MEMBERS OF THE BOARD OF TRUSTEES**  
**AND MANAGEMENT**  
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Naperville, Illinois 60563

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**Certified Public Accountants & Advisors**  
*Members of American Institute of Certified Public Accountants*

October 20, 2016

The Honorable President  
Members of the Village Board  
Village of Round Lake  
442 North Cedar Lake Road  
Round Lake, Illinois 60073

Ladies and Gentlemen:

As part of our audit process we are required to have certain communications with those charged with governance at the beginning of our audit process and at the conclusion of the audit. Those communications include information related to the planned scope and timing of our audit, as well as other information required by audit standards. Our communication at the beginning of our audit process along with our questionnaire regarding consideration of fraud in a financial statement audit was sent to you on June 10, 2016.

In addition, auditing standards require the communication of internal control related matters to management. Our communication of these matters is enclosed within this document.

This information is intended solely for the use of the President, Village Board and Management of the Village of Round Lake and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

*Sikich LLP*

Sikich LLP  
By: Daniel A. Berg, CPA  
Partner



1415 W. Diehl Road, Suite 400  
Naperville, Illinois 60563

**Certified Public Accountants & Advisors**  
*Members of American Institute of Certified Public Accountants*

October 20, 2016

The Honorable President  
Members of the Village Board  
Village of Round Lake, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Round Lake (the Village) for the year ended April 30, 2016. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated March 25, 2016. Professional standards also require that we communicate to you the following information related to our audit.

#### **Qualitative Aspects of Accounting Practices**

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended April 30, 2016, except for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*, which established standards for measuring and disclosing liabilities, deferred inflows and outflows of resources, and expenses; and modified certain disclosures in the notes to financial statements and the required supplementary information. Our opinion is not modified with respect to these matters. We noted no transactions entered into by the Village during the year for which there is a lack of authoritative guidance or consensus.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates, including the IMRF, SLEP and Police Pension net pension liabilities, are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We noted no particularly sensitive estimates made by management during our audit of the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

### **Difficulties Encountered in Performing the Audit**

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### **Corrected and Uncorrected Misstatements**

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, AJE#01 of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

### **Disagreements with Management**

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### **Management Representations**

We have requested certain representations from management that are included in the management representation letter dated October 20, 2016.

### **Management Consultations with Other Independent Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### **Other Audit Findings or Issues**

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### **Other Matters**

We were engaged to report on supplementary information (combining and individual fund financial statements and schedules), which accompany the financial statements. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information

complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the Introductory Section and supplementary data which accompany the financial statements. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

**Restriction on Use**

This information is intended solely for the use of the President, Village Board and management of the Village and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

*Sikich LLP*

Sikich LLP

By: Daniel A. Berg, CPA.

Partner

**Village of Round Lake**

Year End: April 30, 2016

Adjusting Journal Entries

Date: 5/1/2015 To 4/30/2016

---

<b>Number</b>	<b>Date</b>	<b>Name</b>	<b>Account No</b>	<b>Amount</b>
AJE#01	4/30/2016	Real Estate Taxes - Police Pension	01-05-50-55002 GF-01	(448,626.04)
AJE#01	4/30/2016	Police Pension Contribution	01-40-71-67117 GF-01	448,626.04

---

To record revenue and expenditure in the General Fund for the  
Police Pension property taxes and pension contributions

---

**VILLAGE OF ROUND LAKE, ILLINOIS**

**COMMUNICATION OF DEFICIENCIES  
IN INTERNAL CONTROL AND  
OTHER COMMENTS TO MANAGEMENT**

April 30, 2016





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Certified Public Accountants & Advisors  
Members of American Institute of Certified Public Accountants

The Honorable President  
Members of the Village Board  
Village of Round Lake, Illinois

As part of the annual audit, we are required to communicate internal control matters that we classify as significant deficiencies and material weaknesses to those charged with governance. A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected, on a timely basis.

During our audit, we also identify certain matters which we communicate only to management. While many of these matters are operational in nature, they may include internal control deficiencies that do not meet the definition of a significant deficiency or material weakness. We have chosen to communicate these matters in this communication. As discussed on the following pages, we identified certain deficiencies in internal control. In addition, we reviewed the status of the deficiencies dated April 30, 2015. The status of these is included in Appendix A.

This memorandum is intended solely for the information and use of management and is not intended and should not be used by anyone other than these specified parties.

I encourage you to contact me at (630) 566-8535 should you have any questions.

*Sikich LLP*

Naperville, Illinois  
October 20, 2016

## OTHER COMMENTS

### Future Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued a number of pronouncements that may impact the District in the future.

GASB Statement No. 72, *Fair Value Measurement and Application*, addresses accounting and financial reporting issues related to fair value measurements. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. Statement No. 72 is applicable for the fiscal year ending April 30, 2017.

GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, establishes requirements for those pensions and pension plans that are not administered through a trust meeting specified criteria. The provisions in Statement No. 73 are effective for fiscal years beginning after June 15, 2015—except those provisions that address employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement No. 68, which are effective for financial statements for the fiscal year ending April 30, 2018.

GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, addresses reporting by OPEB plans that administer benefits on behalf of governments and replaces GASB Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. Statement No. 74 addresses the financial reports of defined benefit OPEB plans that are administered through trusts that meet specified criteria. The statement builds upon the existing framework for financial reports of defined benefit OPEB plans, which includes a statement of fiduciary net position (the amount held in a trust for paying retirement benefits) and a statement of changes in fiduciary net position. Statement No. 74 enhances note disclosures and RSI for both defined benefit and defined contribution OPEB plans. Statement No. 74 also requires the presentation of new information about annual money-weighted rates of return in the notes to the financial statements and in 10-year RSI schedules. The provisions in Statement No. 74 are effective for OPEB plan or sponsoring employer financial statements for the fiscal year ending April 30, 2018.

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, addresses reporting by governments that provide OPEB to their employees and for governments that finance OPEB for employees of other governments and replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as they relate to governments that provide benefits through OPEB plans administered as trusts or similar arrangements that meet certain criteria. Statement No. 75 requires governments providing defined benefit OPEB to recognize their long-term obligation for OPEB as a liability for the first time, and to more comprehensively and comparably measure the annual costs of OPEB benefits.

## **OTHER COMMENTS (Continued)**

### **Future Accounting Pronouncements (Continued)**

The Statement also enhances accountability and transparency through revised and new note disclosures and required supplementary information (RSI). The provisions in Statement No. 75 are effective for the fiscal year ending April 30, 2019.

GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, reduces the generally accepted accounting principles (GAAP) hierarchy to two categories of authoritative GAAP: officially established accounting principles - GASB Statements (Category A) and GASB Technical Bulletins; GASB Implementation Guides; and literature of the American Institute of Certified Public Accountants cleared by the GASB (Category B). Statement No. 76 also addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. Statement No. 76 is applicable for fiscal years ending April 30, 2017 and should be applied retroactively. Earlier application is permitted.

GASB Statement No. 77, *Tax Abatement Disclosures*, requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and reduce the reporting government's tax revenues. The requirements of this statement are effective for financial statements for the fiscal year ending April 30, 2017.

GASB Statement No. 78, *Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans*, establishes requirements for pensions provided to employees of state or local government employers through a cost-sharing multiple-employer defined benefit pension plan that (1) is not a state or local government pension plan, (2) is used to provided defined benefit pensions to both employees of state or local governmental employers and to employees of employers that are not state or local governmental employers, and (3) has no predominant state or local governmental employer (either individually or collectively with other state or local governmental employers that provide pensions through the pension plan). The requirements of this statement are effective for the fiscal year ending April 30, 2017.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. The requirements of this statement are effective for the fiscal year ending April 30, 2017.

GASB Statement No. 80, *Blending Requirements for Certain Component Units - an amendment of GASB Statement No. 14*, requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The requirements of this statement are effective for the fiscal year ending April 30, 2018.

GASB Statement No. 81, *Irrevocable Split-Interest Agreements*, provides recognition and measurement guidance for situations in which a government is a beneficiary of a split-interest agreement. The requirements of this statement are effective for the fiscal year ending April 30, 2018.

## **OTHER COMMENTS (Continued)**

### **Future Accounting Pronouncements (Continued)**

GASB Statement No. 82, *Pension Issues - an amendment of GASB Statements No. 67, No. 68, and No. 73*, addresses issues regarding (1) the presentation of payroll-related measures in the required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The requirements of this standard are effective for the fiscal year ending April 30, 2018. Earlier application is encouraged.

**APPENDIX A  
STATUS OF PRIOR YEAR COMMENTS**

**DEFICIENCIES**

**1. Reporting on the Cash Basis and Modified Cash Basis**

The Village currently records and reports their financial activity on the Cash Basis and Modified Cash Basis of Accounting, which is another comprehensive basis of accounting that is not a generally accepted accounting principle (GAAP). GAAP requires that governmental agencies report their governmental funds on the modified accrual basis of accounting and business-type activities on the full accrual basis of accounting, which require the recognition of revenues when they are both measurable and available and expenditures when they are due and payable, rather than when the cash comes in or out of the Village. The Village has determined that the needs and requirements of the external report users (i.e., the Board of Trustee, citizens of the Village and the various State agencies) are being met with the cash basis and modified cash basis of accounting. The Village's current reporting is acceptable and allows the financial records to be reported fairly in accordance with the cash basis and modified cash basis of accounting. We would encourage the Village to continue to review the costs and benefits of converting to the modified accrual basis as the needs of their users may change in future periods. For example, if the Village were to seek to issue additional debt in order to finance a project, we would encourage the Village to seek the advice of a bond consultant to determine if a change in accounting basis is warranted.

**Status** - Comment is still applicable as of April 30, 2016.

**2. System Generated Reports**

During our review of the open accounts receivable system generated report, we noted that the total account balance did not agree to the total for each category listed on the aging report (i.e., 0-30 days, 31-60 days, etc.). The net difference is immaterial and the Village does not record a receivable on the balance sheet due to being cash basis. However, we recommend the Village to investigate and reconcile the difference so that the report is accurate. Also, the Village should contact the software company and correct the error in the calculations.

**Status** - Comment is still applicable as of April 30, 2016. The Village did not generate a report for the fiscal year. We recommend that an automated remind be set up for the staff to run the detailed report of utility accounts receivable aging on April 30 every year.

**APPENDIX A**  
**STATUS OF PRIOR YEAR COMMENTS (Continued)**

**OTHER COMMENTS**

**1. Old Outstanding Checks**

The Village does not have a policy that relates to the aged outstanding checks. In one of its accounts, checks dating back to 2002 remain on the outstanding check list for the bank reconciliation. We recommend that the Village develop a policy and procedure for accounting and resolving its old outstanding checks.

**Status** - Comment still applicable at April 30, 2016. The Village has \$ 16,766.93 of checks greater than 1 year outstanding. No action has been taken to clear these checks. Of the total amount, \$3,553.29 is greater than 7 years outstanding. Per Illinois Escheat law, the Village is required to turn these over to the State.

**2. Recapture Agreements**

In the past several years, the Village has entered into a number of recapture agreements. Because the nature of the individual agreement varies, the agreements can result in receivables or payables in future periods.

The Village is not currently maintaining a subsidiary ledger to monitor the position of each agreement. We recommend that the Village develop procedures to track each agreement over time and the relative activity and position of each agreement.

**Status** - Comment still applicable at April 30, 2016.

**3. Internal Controls over Parking Lot Collections**

We noted during our review of internal control over the Village's parking lot cash collection procedures that there is a lack of control at the older parking lot location. At the newer location, the collection box is locked and can only be opened by the finance staff at Village hall. Also, a receipt is printed that supports the amount actually collected. The Village currently does not use these receipts to ensure the proper amount is being deposited at the bank. We recommend the Village add controls at the older location and consider adding the new locked collection boxes at the older location. We also recommend the Village perform regular reconciliations of the money deposited at the bank from collections.

**Status** - Comment still applicable at April 30, 2016.

**VILLAGE OF ROUND LAKE, ILLINOIS**

**MANAGEMENT LETTER**

April 30, 2016



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Naperville, Illinois 60563

Certified Public Accountants & Advisors  
Members of American Institute of Certified Public Accountants

The Honorable President  
Members of the Village Board  
Village of Round Lake, Illinois

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Round Lake, Illinois (the Village) as of and for the year ended April 30, 2016, in accordance with auditing standards generally accepted in the United States of America, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, we did not identify and deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected, on a timely basis.

This communication is intended solely for the information and use of the President, the Board of Trustees and the management of the Village and is not intended to be and should not be used by anyone other than these specified parties.

*Sikich LLP*

Naperville, Illinois  
October 20, 2016

**APPENDIX A**  
**STATUS OF PRIOR YEAR COMMENTS**

**SIGNIFICANT DEFICIENCIES**

**1. Custodial Credit Risk over Investments**

As of April 30, 2016, the Village and Police Pension Fund investments were being held by the counterparty, resulting in exposure to custodial credit risk. The Village's investment policy requires that all investments be held by an independent third party custodian. The Police Pension Fund's investment policy is silent regarding custodial credit risk for investments. The Government Finance Officers Association best practice recommends separating the brokerage function from the custodial function to implement proper internal controls over the purchase and custody of investments. In addition, the Illinois Department of Insurance - Pension Division, in their frequently asked questions (FAQ) also recommends segregating these two functions. We recommend segregating the custodial function from the brokerage function for both Village and Police Pension investments. We further recommend clarifying the investment policy for the Police Pension Fund regarding custodial credit risk and the segregation of the brokerage and custodial functions.

**2. Segregation of Duties**

A system of internal control provides for a proper segregation of the accounting functions. This system would segregate recording of transactions, custody of assets, and authorization of transactions. Proper segregation is not always possible in smaller entities, but limited segregation to the extent possible can and should be implemented to reduce the risk of errors or fraud. At the Village, there is a lack of segregation of duties due to the number of personnel performing the accounting functions. The Village does have significant compensating controls, such as Board approval of bills lists and Finance Director review and approval of payroll transactions, accounts payable invoices and checks. We recommend that management continuously review the current assignments of accounting functions and, when possible, segregate duties and/or implement compensating controls to reduce the risk of errors or fraud. Additionally we recommend that the Village's finance department employees be cross-trained on each other's job responsibilities and that reviews and approvals be more prevalent in the Village's internal controls. We noted the following specific weaknesses:

Outstanding

- The same person that opens the mail is recording cash receipts in the general ledger. Additionally, the same individual that collects and counts collections from the drop box outside Village Hall records the receipts in the general ledger. These activities should be segregated, if at all possible. The compensating control of having the Finance Director code the receipts for nonrecurring receipts before entry somewhat mitigates the lack of controls.
- The Village does not lock the safe during the day; it is held open for access to finance department employees. All employees are aware of how to access the safe. The Village should limit access to the safe to specific individuals.

## **SIGNIFICANT DEFICIENCIES (Continued)**

### **2. Segregation of Duties (Continued)**

#### Outstanding (Continued)

- Employees who handle cash also have the ability to enter the financial software system and edit or make changes to cash register entries. Also, a procedure is not in place that monitors the frequency of modifications to cash register entries. Employees who handle cash should not be allowed access to the system and modify their entries. All changes to entries should be reviewed and approved by management.
- The utility billing clerk is able to collect utility cash receipts and enter them into the system. The clerk is also able to go into the system and add/edit/delete customers from the system. These functions should be kept separate and any edits to customer accounts should be reviewed and approved.

**VILLAGE OF ROUND LAKE, ILLINOIS**

**ANNUAL FINANCIAL REPORT**

For the Year Ended  
April 30, 2016



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**VILLAGE OF ROUND LAKE, ILLINOIS**  
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## **INTRODUCTORY SECTION**



## INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor  
Members of the Board of Trustees  
Village of Round Lake  
Round Lake, Illinois

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Village of Round Lake, Illinois (the Village) as of and for the year ended April 30, 2016, and the related notes to financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis and cash basis of accounting described in Note 1d; this includes determining that the modified cash basis and cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Village of Round Lake, Illinois, as of April 30, 2016, and the respective changes in modified cash financial position and, where applicable, cash flows thereof for the year then ended in accordance with the modified cash basis of accounting as described in Note 1d.

## **Change in Accounting Principle**

The Village adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, which modified certain disclosures in the notes to financial statements. Our opinion is not modified with respect to these matters.

## **Basis of Accounting**

We draw attention to Note 1d of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to that matter.

## **Other Matters**

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The management discussion and analysis, combining and individual fund financial statements and schedules, and the supplementary data are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The management discussion and analysis and supplementary data has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Sikich LLP*

Naperville, Illinois

October 20, 2016

**GENERAL PURPOSE EXTERNAL  
FINANCIAL STATEMENTS**

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**APRIL 30, 2016**

The discussion and analysis of the Village of Round Lake's financial performance provides an overview of the Village's financial activities for the fiscal year ended April 30, 2016.

**FINANCIAL HIGHLIGHTS**

- The Village's Governmental net position, which equal total assets plus deferred outflows of resources less total liabilities, was \$36,461,785 and \$35,401,996 at the end of fiscal year 2016 and 2015, respectively, an increase of \$1,059,789. Business-type activities net position was \$39,406,479 and \$40,051,137 at the end of fiscal year 2016 and 2015, respectively, a decrease of \$644,658.
- Governmental unrestricted net position, assets that may be used to meet the Village's ongoing obligations to residents and creditors, was \$7,817,582 and \$7,788,738 for fiscal year 2016 and 2015, respectively, an increase of \$28,844. Business-type activities unrestricted net position was \$7,139,952 and \$6,971,319 for fiscal year 2016 and 2015, respectively, an increase of \$168,633.
- Revenues for Governmental Activities (excluding transfers) equaled \$9,452,264 and were higher than total program expenses of \$8,392,475 by \$1,059,789 as compared to total revenues of \$9,562,031 which were higher than total expenses of \$8,139,997 by \$1,422,034 in the prior year. Revenues for Business-Type Activities (excluding transfers) equaled \$4,178,895 and were lower than total program expenses of \$4,823,553 by \$644,658, as compared to total revenues of \$4,615,115 which were lower than total expenses of \$4,713,758 by \$98,643, in the prior year.
- The fund balance for the General Fund equaled \$5,862,305, an increase of \$35,328 from the beginning fund balance of \$5,826,977.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the Village of Round Lake's basic financial statements. The Village's basic financial statements are comprised of three main components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary data in addition to the basic financial statements themselves.

**Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the Village of Round Lake's finances, in a manner similar to private-sector business. The statement of net position presents information on all of the Village's assets, deferred outflows of resources, and liabilities on a modified cash basis, with the difference between the three being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the receipts are collected (revenues) and the expenditures are paid (expenditures or expenses), except for capital asset and debt related transactions.

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, public works, community development, and interest expense. The business-type activities of Village include water/sewer operations, commuter parking lot activities, and internal service purchases.

## **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories; governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**Proprietary funds.** The Village maintains two proprietary fund types. One type is enterprise funds, which has a fund for water and sewer operations and another for commuter lot operations. The other type is internal service, which has three funds; vehicle replacement, technology replacement, and building replacement. The enterprise funds are used to report the functions presented as business-type activities in the governmental-wide financial statements. The internal service funds are reported as governmental activities in the government-wide financial statements.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The fiduciary funds include the Police Pension Fund, Special Service Areas #1, #2, and #4, Builders Escrow, and the Impact Fee Funds.

## **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

## **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary data.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, the net position may serve over time as a useful indicator of a government's financial position. In the case of the Village of Round Lake, assets plus deferred outflows of resources exceeded liabilities by \$75.8 million at April 30, 2016.

By far the largest portion of the Village's net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure); less any related debt used to acquire those assets still outstanding. As of April 30, 2016, net investment in capital assets totaled \$59.1 million, representing 77.94% of total net position. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used to liquidate these liabilities.

Just over \$1.8 million (2.41%) of the Village's net position represents resources that are subject to restrictions on how they may be used, such as for debt service, capital projects, and other specific purposes. The remaining

\$14,909,508 balance of unrestricted net position may be used to meet the Village's ongoing obligations to citizens and creditors.

Following is a table that summarizes the net position of the Village at the close of the recent fiscal year by governmental activities, business-type activities, and village-wide. A comparison to the preceding fiscal year is presented for all three categories.

**Village of Round Lake Net Position  
Fiscal Years Ended April 30<sup>th</sup>**

	Governmental Activities		Business - Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Current assets	\$9,617,108	\$9,580,020	\$7,212,009	\$7,031,356	\$16,829,117	\$16,611,376
Capital assets	38,640,301	38,207,900	32,886,527	33,814,818	71,526,828	72,022,718
<b>Total assets</b>	<b>48,257,409</b>	<b>47,787,920</b>	<b>40,098,536</b>	<b>40,846,174</b>	<b>88,355,945</b>	<b>88,634,094</b>
Unamortized loss on refunding						
<b>Total Deferred Outflows</b>	<b>639,233</b>	<b>706,642</b>	<b>0</b>	<b>0</b>	<b>639,233</b>	<b>706,642</b>
Other liabilities	18,147	14,738	72,057	60,037	90,204	74,775
Noncurrent liabilities	12,416,710	13,077,828	620,000	735,000	13,036,710	13,812,828
<b>Total liabilities</b>	<b>12,434,857</b>	<b>13,092,566</b>	<b>692,057</b>	<b>795,037</b>	<b>13,126,914</b>	<b>13,887,603</b>
Net Position						
Net investment in capital assets	26,862,824	25,836,714	32,266,527	33,079,818	59,129,351	58,916,532
Restricted	1,781,379	1,776,544	0	0	1,781,379	1,776,544
Unrestricted	7,817,582	7,788,738	7,139,952	6,971,319	14,957,534	14,760,057
<b>Total net position</b>	<b>\$36,461,785</b>	<b>\$35,401,996</b>	<b>\$39,406,479</b>	<b>\$40,051,137</b>	<b>\$75,868,264</b>	<b>\$75,453,133</b>

Total net position of the Village increased by \$415,131 for the fiscal year ended 2016. The net position related to governmental activities increased by \$1,059,789, while net position related to business-type activities decreased by \$644,658.

In the governmental activities, current assets, mainly cash and investments, increased \$37,088. General Fund cash and investments increased \$32,762; internal service activities cash increased \$82,752, while other governmental funds cash and investments decreased \$81,401. The General Fund had excess revenues over expenditures of roughly \$885,000 before transfers out of \$850,000 to fund capital projects and debt service resulting in an increase in cash and investments. All other governmental funds cash and investments decreased \$81,401 mainly due to budgeted capital outlay projects in the Capital Projects Fund. Noncurrent liabilities decreased \$661,118 mainly due to normal principal reductions for the Village's general obligation bonds.

In the business-type activities, current assets increased by \$180,653 mainly due to higher water and sewer receipts, from customers and users, coupled with an increase in net investment income over the previous year. Noncurrent liabilities decreased from the preceding fiscal year due to a \$115,000 principal payment made on the Village's 2010C outstanding debt series.

The table that follows summarizes the changes in net position for the fiscal year just ended and the prior fiscal year.

**Village of Round Lake Changes in Net Position  
Fiscal Years Ended April 30<sup>th</sup>**

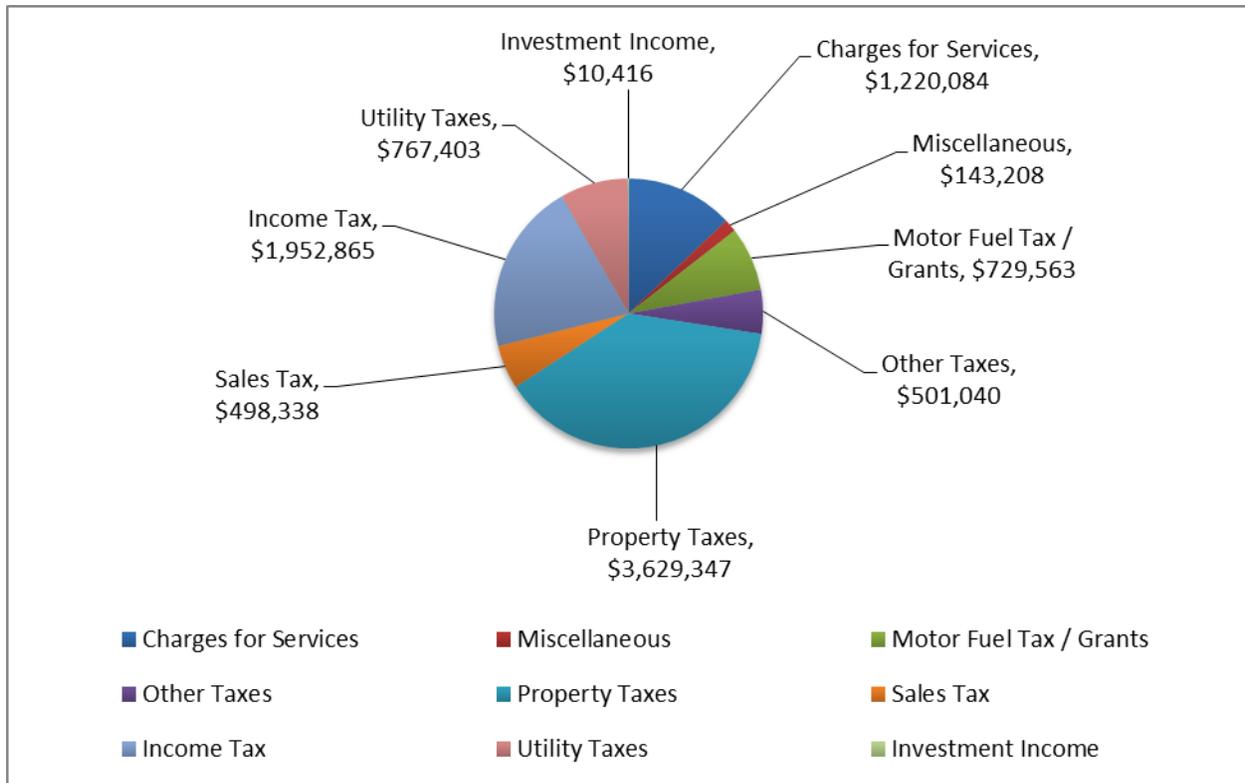
	Governmental Activities		Business - Type Activities		Total	
	2016	2015	2016	2015	2016	2015
<b>Revenues</b>						
<b>Program revenues</b>						
Charges for services	\$1,220,084	\$1,179,003	\$4,165,495	\$4,095,766	\$5,385,579	\$5,274,769
Operating Grants	628,003	977,082	-	-	628,003	977,082
Capital Grants	101,560	100,000	-	-	101,560	100,000
<b>General revenues</b>						
Property taxes	3,629,347	3,566,671	-	-	3,629,347	3,566,671
Income tax	1,952,865	1,775,961	-	-	1,952,865	1,775,961
Utility taxes	767,403	850,457	-	-	767,403	850,457
Other taxes	999,378	905,031	-	-	999,378	905,031
Interest income	10,416	7,234	13,400	18,445	23,816	25,679
Impact fees and recaptures	-	19,745	-	-	-	19,745
Miscellaneous	143,208	180,847	-	500,904	143,208	681,751
<b>Total revenues</b>	<b>9,452,264</b>	<b>9,562,031</b>	<b>4,178,895</b>	<b>4,615,115</b>	<b>13,631,159</b>	<b>14,177,146</b>
<b>Program expenses</b>						
General government	2,245,713	2,682,202	-	-	2,245,713	2,682,202
Police department	3,770,768	3,604,976	-	-	3,770,768	3,604,976
Public works	1,543,020	1,005,941	-	-	1,543,020	1,005,941
Community development	253,018	247,812	-	-	253,018	247,812
Debt service	579,956	599,066	-	-	579,956	599,066
Parking Lot	-	-	64,552	51,737	64,552	51,737
Water and sewer	-	-	4,759,001	4,662,021	4,759,001	4,662,021
<b>Total expenses</b>	<b>8,392,475</b>	<b>8,139,997</b>	<b>4,823,553</b>	<b>4,713,758</b>	<b>13,216,028</b>	<b>12,853,755</b>
<b>Changes in net position before</b>						
<b>contributions and transfers</b>	<b>1,059,789</b>	<b>1,422,034</b>	<b>(644,658)</b>	<b>(98,643)</b>	<b>415,131</b>	<b>1,323,391</b>
Contributions	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
<b>Increase (decrease) in net position</b>	<b>1,059,759</b>	<b>1,422,034</b>	<b>(644,658)</b>	<b>(98,643)</b>	<b>415,131</b>	<b>1,323,391</b>
<b>Beginning of year</b>	<b>35,401,996</b>	<b>33,979,962</b>	<b>40,051,137</b>	<b>40,149,780</b>	<b>75,453,133</b>	<b>74,129,742</b>
<b>End of year</b>	<b>\$36,461,785</b>	<b>\$35,401,996</b>	<b>\$39,406,479</b>	<b>\$40,051,137</b>	<b>\$75,868,264</b>	<b>\$75,453,133</b>

**Governmental Activities**

Program revenues (amounts charged to residents for programs plus operating and capital grants) for governmental activities totaled \$1,949,647 and general revenues totaled \$7,502,617 for a total of \$9,452,264, a decrease of \$109,767 from the preceding year.

The following graph depicts both program and general revenues by major revenue sources for governmental activities.

### Revenues by Source – Governmental Activities



Property taxes account for the largest revenue source in the governmental type activities of the Village at 38.40% of the overall revenues. Charges for services, 12.91% of the total, include items such as business licenses, building permits, and refuse pickup. Income Tax, 20.66% is the portion of state income tax that the State of Illinois distributes to the Village on a per capita basis. Utility taxes include electric, gas, and the municipal telecommunications tax, which accounted for 8.12% of the overall revenues. Other taxes of \$501,040 include use and replacement tax.

Expenses related to governmental activities totaled \$8,392,475 in the current fiscal year, representing an increase of \$252,478 from the preceding fiscal year. The increase is partially due to increased payroll expense as a result of the Police Department being fully staffed and roadway projects.

### Business-Type Activities

Program revenues for business type activities totaled \$4,165,495 and general revenues totaled \$13,400 for a total of \$4,178,895, a decrease of \$436,220 from the preceding year. Charges for services increased \$69,729 from 2015 mainly due to higher water and sewer rates. Miscellaneous revenue decreased \$40,904 from 2015 due to the completion of the Emerald Bay subdivision.

Expenses from business-type activities totaled \$4,823,553 compared to \$4,713,758 in the preceding year, an increase of \$109,795 or 2.33%.

## FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

As noted earlier, the Village of Round Lake uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of April 30, 2016, the Village's governmental funds reported a combined ending fund balance of \$8,957,196, representing a decrease of \$49,073 or .54%, from the preceding year. Approximately 64.25% or \$5,754,630, constitutes unrestricted, unassigned fund balance, which is available for spending at the village's discretion. The remainder of fund balance is restricted or assigned, to indicate that it is not available for new spending because it has already been earmarked: 1) to pay debt service, or 2) for a variety of other restricted purposes.

**General Fund.** The General Fund is the main operating fund of the Village. At April 30, 2016 total fund balance was \$5,862,305, an increase of \$35,328 over the prior year fund balance. The following table summarizes General Fund revenues and expenditures, with a comparison to the operating budget, for the fiscal year ended April 30, 2016.

	<b>Operating Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Percent Variance</b>
<b>Revenues</b>				
Taxes	3,127,179	3,605,376	478,197	15.29%
Charges For Service	628,900	642,082	13,182	2.10%
Licenses And Permits	91,000	112,650	21,650	23.79%
Intergovernmental	2,729,502	2,973,620	244,118	8.94%
Fines	183,625	188,721	5,096	2.78%
Franchise Fees	258,500	277,081	18,581	7.19%
Interest Income	12,353	8,743	(3,610)	(29.22%)
Miscellaneous Income	163,000	143,208	(19,792)	(12.14%)
<b>Total Revenues</b>	<b>7,194,059</b>	<b>7,951,481</b>	<b>757,422</b>	<b>10.53%</b>
<b>Expenditures</b>				
General Government	2,047,807	1,876,757	171,050	8.35%
Police Department	3,779,732	3,960,017	(180,285)	(4.77%)
Public Works	1,050,102	902,561	147,541	14.05%
Community Development	298,713	277,412	21,301	7.13%
Capital Outlay	63,389	49,406	13,983	22.06%
Other Financing Uses	850,000	850,000	0	0.00%
<b>Total Expenditures</b>	<b>8,089,743</b>	<b>7,916,153</b>	<b>173,590</b>	<b>2.15%</b>
<b>Changes In Fund Balance</b>	<b>(895,684)</b>	<b>35,328</b>	<b>931,012</b>	<b>103.94%</b>

It should be noted for audit purposes the Police Pension Fund tax levy is included in the General Fund as revenue in the taxes category and as an expenditure in the Police Department, at \$448,626. As the chart shows, revenues were \$757,422, 10.53% above the operating budget amount. Besides taxes, the largest actual to budget dollar variance is intergovernmental; with actual revenue exceeding the budget amount by \$244,118 due to the following taxes coming in over budget; use, income, replacement, and video gaming. Sales tax was \$1,662 under budget.

Expenditures were 2.15% under the operating budget of \$8,089,743. The Police Department expenditures are \$268,341 under the operating budget after backing out the \$448,626 Police Pension tax levy. All other operating expenditures were consistent with the operating budget.

**Other Governmental Funds.** All other governmental fund type revenues were \$1,500,783, a decrease of \$462,661 from the prior year amount of \$1,963,444. The table below lists the revenue types and the change from the prior year.

	2016	2015	Dollar Change	Percent Change
<b>Revenues</b>				
Taxes	\$791,374	\$874,428	(\$83,054)	(9.50%)
Intergovernmental	\$707,736	\$1,055,967	(\$348,231)	(32.98%)
Impact Fees	\$0	\$19,745	(\$19,745)	(100.00%)
Interest Income	\$1,673	\$1,389	\$284	20.45%
Miscellaneous Income	\$0	\$11,915	(\$11,915)	(100.00%)
<b>Total Revenues</b>	<b>\$1,500,783</b>	<b>\$1,963,444</b>	<b>(\$462,661)</b>	<b>(23.56%)</b>

Fiscal year end 2016 taxes were \$83,054 lower than 2015 due to electric tax decreasing 2.14%, telephone tax decreasing .32%, and gas tax decreasing 31.97% from the previous fiscal year. Intergovernmental revenue decreased \$348,231 mainly due to the absence of significant grant and roadway project reimbursement receipts. Impact fees were \$19,745 lower than 2015 due to the completed development of the Emerald Bay subdivision.

The table below lists the expense types and the change from the prior year.

	2016	2015	Dollar Change	Percent Change
<b>Expenditures</b>				
General Government	137,515	193,184	(55,669)	(28.82%)
Public Works	102,146	61,420	40,726	66.31%
Capital Outlay	1,021,858	1,837,988	(816,130)	(44.40%)
Debt Service	1,173,665	1,176,775	(3,110)	(0.26%)
<b>Total Expenditures</b>	<b>2,435,184</b>	<b>3,269,367</b>	<b>(834,183)</b>	<b>(25.52%)</b>

All other governmental fund type expenditures were \$2,435,184, a decrease of \$834,183 from the prior year. As shown in the table above the major increase was in the capital outlay category. The majority of the net decrease relates to projects in the Motor Fuel Tax Fund for roadway improvements, specifically the near completion of Hart Rd in 2015. General Government expenditures decreased 28.82% due to a decrease in engineering fees related to the roadway improvement projects.

**Proprietary funds.** The Village's proprietary funds, the enterprise funds, which includes water/sewer and the commuter parking lot funds and the internal service funds which include the vehicle, technology, and building replacement funds, provides the same type of information found in the government-wide financial statements, but in more detail.

The Water and Sewer Fund reported total operating income before depreciation expense of \$564,956. Operating revenues totaled \$4,087,281, an increase of \$35,103 from the preceding year. Operating expenses excluding depreciation totaled \$3,522,325, an increase of \$72,876 from the prior year. Operating loss before non-operating items, transfers and contributions totaled \$647,912. The total change in net position reported for the current fiscal year was a negative \$658,363.

The Commuter Parking Lot Fund reported total operating income before depreciation expense of \$13,662. Operating revenue totaled \$78,214, a decrease of \$6,278 from the preceding year. Operating expenses excluding depreciation totaled \$64,552, an increase of \$12,815 from the prior year. The total change in net position reported for the current fiscal year was a positive \$13,705.

The internal service funds, which includes vehicle, technology, and the building replacement funds reported total operating income before depreciation expense of \$449,003. Operating revenues totaled \$498,545 and operating expenses excluding depreciation totaled \$49,542. The total change in net position reported for the current fiscal year was a positive \$348,480.

**Fiduciary funds.** The Village’s fiduciary funds consist of five agency funds and one Police Pension Trust Fund. Net position held by the Police Pension Trust Fund totaled \$6,094,436 at April 30, 2016, a decrease of \$51,349 from the prior year. Additions to the pension trust fund totaled \$560,075 and deductions totaled \$611,424.

## ECONOMIC FACTORS AND NEXT YEAR’S BUDGET

General economic conditions are expected to improve in the fiscal year beginning May 1, 2016 and ending April 30, 2017. However, it is anticipated that no new development will occur in the near future. Although economic revenues are balanced with property tax revenues, certain tax revenues that are impacted by the economy will need to be monitored carefully, such as sales and income tax. Both revenue sources are expected to increase in the upcoming year.

In addition, Village officials considered many factors when setting the fiscal year 2016-2017 budget and the associated property tax rates and charges for services. These factors include anticipated consumer priced indexed costs, economic driven revenue sources, completion of capital projects along with future projects, larger contracts that may be up for renewal, and an assessment of future staffing needs.

## CAPITAL ASSETS

The Village’s investment in capital assets for its governmental and business type activities as of April 30, 2016 was \$71,526,828 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, land improvements, vehicles, machinery and equipment, streets and related infrastructure. The total decrease in the Village’s investment in capital assets for the year ended April 30, 2016 was \$495,890.

### Capital Assets (net of depreciation) Fiscal Years Ended April 30<sup>th</sup>

Description	Governmental Activities		Business - Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Land	\$12,026,483	\$12,026,483	\$130,000	\$130,000	\$12,156,483	\$12,156,483
Construction in progress	2,722,933	2,243,786	61,245	526,016	2,784,178	2,769,802
Buildings	7,313,422	7,533,874	0	0	7,313,422	7,533,874
Land Improvements	303,891	311,904	0	0	303,891	311,904
Vehicles and Equipment	811,184	563,980	189,040	231,195	1,000,224	795,175
Infrastructure	15,462,388	15,527,873	32,506,242	32,927,607	47,968,630	48,455,480
<b>Totals</b>	<b>\$38,640,301</b>	<b>\$38,207,900</b>	<b>\$32,886,527</b>	<b>\$33,814,818</b>	<b>\$71,526,828</b>	<b>\$72,022,718</b>

Governmental activities capital assets increased \$432,401 from the prior year and business-type activities capital assets decreased \$928,291. The majority of the increase in the current fiscal year relates to the capitalization of construction in progress projects along with prior year’s completed construction in progress projects in the infrastructure category.

Depreciation expense in the governmental and business-type activities totaled \$803,907 and \$1,212,868 respectively in the current fiscal year.

## DEBT ADMINISTRATION

As of April 30, 2016, the Village had five general obligation bonds outstanding. At the end of the current fiscal year, the Village of Round Lake had \$12,940,000 of debt outstanding as shown by the table below.

### Outstanding Debt Fiscal Year Ended April 30, 2016

<u>General Obligation Bonds</u>	<u>Governmental Activities</u>	<u>Business Type Activities</u>	<u>Total</u>
Series 2005	\$535,000	\$0	\$535,000
Series 2010A	\$9,100,000	\$0	\$9,100,000
Series 2010B	\$610,000	\$0	\$610,000
Series 2010C	0	620,000	620,000
Series 2011	2,075,000	0	2,075,000
Total	<u>\$12,320,000</u>	<u>\$620,000</u>	<u>\$12,940,000</u>

During the year the Village's total outstanding debt decreased by \$760,000. All the decrease was attributed to retirements of general obligation bonds. There were no new issuances during the fiscal year 2016.

## ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

General economic conditions are expected to improve in the fiscal year beginning May 1, 2016 and ending April 30, 2017. However, it is anticipated that no new development will occur in the near future. Although economic revenues are balanced with property tax revenues, certain tax revenues that are impacted by the economy will need to be monitored carefully, such as sales and income tax. Both revenue sources are expected to increase in the upcoming year.

In addition, Village officials considered many factors when setting the fiscal year 2017 budget and the associated property tax rates and charges for services. These factors include anticipated consumer priced indexed costs, economic driven revenue sources, completion of capital projects along with future projects, larger contracts that may be up for renewal, and an assessment of future staffing needs.

## REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Village of Round Lake for all those with an interest in the Village's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Wayde Frerichs, Director of Finance, Village of Round Lake, 442 N. Cedar Lake Road, Round Lake, IL 60073.

**VILLAGE OF ROUND LAKE, ILLINOIS**

STATEMENT OF NET POSITION - MODIFIED CASH BASIS

April 30, 2016

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash	\$ 8,625,497	\$ 3,890,135	\$ 12,515,632
Investments	988,611	3,321,874	4,310,485
Due from other funds	3,000	-	3,000
Capital assets not being depreciated	14,749,416	191,245	14,940,661
Capital assets (net of accumulated depreciation)	23,890,885	32,695,282	56,586,167
<b>Total assets</b>	<b>48,257,409</b>	<b>40,098,536</b>	<b>88,355,945</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Unamortized loss on refunding	639,233	-	639,233
<b>Total deferred outflows of resources</b>	<b>639,233</b>	<b>-</b>	<b>639,233</b>
<b>LIABILITIES</b>			
Escrow deposits	15,147	-	15,147
Due to other funds	3,000	-	3,000
Other liabilities	-	72,057	72,057
Noncurrent liabilities			
Due within one year	725,000	115,000	840,000
Due within more than one year	11,691,710	505,000	12,196,710
<b>Total liabilities</b>	<b>12,434,857</b>	<b>692,057</b>	<b>13,126,914</b>
<b>NET POSITION</b>			
Net investment in capital assets	26,862,824	32,266,527	59,129,351
Restricted for			
Public safety	107,675	-	107,675
Streets	798,910	-	798,910
Working cash	673,612	-	673,612
Debt service	66,657	-	66,657
Specific purposes	134,525	-	134,525
Unrestricted	7,817,582	7,139,952	14,957,534
<b>TOTAL NET POSITION</b>	<b>\$ 36,461,785</b>	<b>\$ 39,406,479</b>	<b>\$ 75,868,264</b>

See accompanying notes to financial statements.

**VILLAGE OF ROUND LAKE, ILLINOIS**

STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS

For the Year Ended April 30, 2016

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>PRIMARY GOVERNMENT</b>				
Governmental Activities				
General government	\$ 2,245,713	\$ 1,029,613	\$ -	\$ -
Public safety	3,770,768	190,471	21,827	-
Public works	1,543,020	-	606,176	101,560
Community development	253,018	-	-	-
Interest	579,956	-	-	-
Total governmental activities	8,392,475	1,220,084	628,003	101,560
Business-Type Activities				
Water and sewer	4,759,001	4,087,281	-	-
Parking lot	64,552	78,214	-	-
Total business-type activities	4,823,553	4,165,495	-	-
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 13,216,028</b>	<b>\$ 5,385,579</b>	<b>\$ 628,003</b>	<b>\$ 101,560</b>

<b>Net (Expense) Revenue and Change in Net Position</b>			
<b>Primary Government</b>			
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
	\$ (1,216,100)	\$ -	\$ (1,216,100)
	(3,558,470)	-	(3,558,470)
	(835,284)	-	(835,284)
	(253,018)	-	(253,018)
	(579,956)	-	(579,956)
	<u>(6,442,828)</u>	-	<u>(6,442,828)</u>
	-	(671,720)	(671,720)
	-	13,662	13,662
	-	(658,058)	(658,058)
	<u>(6,442,828)</u>	<u>(658,058)</u>	<u>(7,100,886)</u>
General Revenues			
Taxes			
Property	3,629,347	-	3,629,347
Replacement	25,283	-	25,283
Sales	498,338	-	498,338
Utility	767,403	-	767,403
Other	475,757	-	475,757
State-shared income taxes	1,952,865	-	1,952,865
Investment income	10,416	13,400	23,816
Miscellaneous	143,208	-	143,208
	<u>7,502,617</u>	<u>13,400</u>	<u>7,516,017</u>
CHANGE IN NET POSITION	1,059,789	(644,658)	415,131
NET POSITION, MAY 1	<u>35,401,996</u>	<u>40,051,137</u>	<u>75,453,133</u>
<b>NET POSITION, APRIL 30</b>	<u>\$ 36,461,785</u>	<u>\$ 39,406,479</u>	<u>\$ 75,868,264</u>

See accompanying notes to financial statements.

**VILLAGE OF ROUND LAKE, ILLINOIS**

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES  
ARISING FROM CASH BASIS  
GOVERNMENTAL FUNDS

April 30, 2016

	<b>General</b>	<b>Nonmajor Governmental</b>	<b>Total</b>
<b>ASSETS</b>			
Cash	\$ 4,987,079	\$ 2,996,653	\$ 7,983,732
Investments	887,373	101,238	988,611
Due from other funds	3,000	-	3,000
<b>TOTAL ASSETS</b>	<b>\$ 5,877,452</b>	<b>\$ 3,097,891</b>	<b>\$ 8,975,343</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Escrow deposits	\$ 15,147	\$ -	\$ 15,147
Due to other funds	-	3,000	3,000
Total liabilities	15,147	3,000	18,147
<b>FUND BALANCES</b>			
Restricted			
Public safety	107,675	-	107,675
Streets	-	798,910	798,910
Working cash	-	673,612	673,612
Debt service	-	66,657	66,657
Specific purposes	-	134,525	134,525
Assigned			
Debt service	-	50,550	50,550
Capital projects	-	1,373,161	1,373,161
Unrestricted			
Unassigned	5,754,630	(2,524)	5,752,106
Total fund balances	5,862,305	3,094,891	8,957,196
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 5,877,452</b>	<b>\$ 3,097,891</b>	<b>\$ 8,975,343</b>

See accompanying notes to financial statements.

**VILLAGE OF ROUND LAKE, ILLINOIS**

**RECONCILIATION OF FUND BALANCES ARISING FROM CASH BASIS  
OF THE GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES  
IN THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS**

April 30, 2016

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<b>FUND BALANCES OF GOVERNMENTAL FUNDS</b>	\$ 8,957,196
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	38,640,301
Less amount reported in internal service funds below	(718,120)
Unamortized loss on refunding is reported as a deferred outflow of resources on the statement of net position	639,233
Long-term liabilities, including installment contracts, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
General obligation bonds	(12,320,000)
Unamortized premium	(96,710)
The net position of internal service funds are included in the governmental activities in the statement of net position	<u>1,359,885</u>
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<u><u>\$ 36,461,785</u></u>

See accompanying notes to financial statements.

**VILLAGE OF ROUND LAKE, ILLINOIS**

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND  
CHANGES IN FUND BALANCES - CASH BASIS  
GOVERNMENTAL FUNDS

For the Year Ended April 30, 2016

	General	Nonmajor Governmental	Total
<b>REVENUES COLLECTED</b>			
Taxes	\$ 3,605,376	\$ 791,374	\$ 4,396,750
Intergovernmental	2,973,620	707,736	3,681,356
Licenses and permits	112,650	-	112,650
Fines	188,721	-	188,721
Charges for service	919,163	-	919,163
Investment income	8,743	1,673	10,416
Miscellaneous	143,208	-	143,208
Total revenues collected	7,951,481	1,500,783	9,452,264
<b>EXPENDITURES PAID</b>			
Current			
General government	1,876,757	137,515	2,014,272
Public safety	3,960,017	-	3,960,017
Public works	902,561	102,146	1,004,707
Community development	277,412	-	277,412
Capital outlay	49,406	1,021,858	1,071,264
Debt service			
Principal retirement	-	645,000	645,000
Interest and fiscal charges	-	528,665	528,665
Total expenditures paid	7,066,153	2,435,184	9,501,337
EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID	885,328	(934,401)	(49,073)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	850,000	850,000
Transfers (out)	(850,000)	-	(850,000)
Total other financing sources (uses)	(850,000)	850,000	-
NET CHANGE IN FUND BALANCES	35,328	(84,401)	(49,073)
FUND BALANCES, MAY 1	5,826,977	3,179,292	9,006,269
<b>FUND BALANCES, APRIL 30</b>	<b>\$ 5,862,305</b>	<b>\$ 3,094,891</b>	<b>\$ 8,957,196</b>

See accompanying notes to financial statements.

**VILLAGE OF ROUND LAKE, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES  
COLLECTED, EXPENDITURES PAID AND CHANGES IN FUND BALANCES -  
CASH BASIS - TO THE GOVERNMENTAL ACTIVITIES IN  
THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**

For the Year Ended April 30, 2016

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<b>NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ (49,073)</b>
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	832,496
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(803,907)
Amortization	(51,291)
Less amount reported in internal service funds below	138,084
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	645,000
The change in net position of internal service funds is in governmental funds	<u>348,480</u>
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 1,059,789</u></b>

See accompanying notes to financial statements.

**VILLAGE OF ROUND LAKE, ILLINOIS**

**STATEMENT OF ASSETS, LIABILITIES AND NET POSITION  
ARISING FROM MODIFIED CASH BASIS  
PROPRIETARY FUNDS**

April 30, 2016

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	<b>Water and Sewer</b>	<b>Nonmajor Enterprise</b>	<b>Total</b>	<b>Internal Service</b>
<b>ASSETS</b>				
Cash	\$ 3,513,496	\$ 376,639	\$ 3,890,135	\$ 641,765
Investments	3,321,874	-	3,321,874	-
Capital assets not being depreciated	91,245	100,000	191,245	-
Capital assets (net of accumulated depreciation)	32,695,282	-	32,695,282	718,120
Total assets	39,621,897	476,639	40,098,536	1,359,885
<b>LIABILITIES</b>				
Current liabilities				
Other liabilities	72,057	-	72,057	-
Noncurrent liabilities				
Due within one year	115,000	-	115,000	-
Due within more than one year	505,000	-	505,000	-
Total liabilities	692,057	-	692,057	-
<b>NET POSITION</b>				
Net investment in capital assets	32,166,527	100,000	32,266,527	718,120
Unrestricted	6,763,313	376,639	7,139,952	641,765
<b>TOTAL NET POSITION</b>	<b>\$ 38,929,840</b>	<b>\$ 476,639</b>	<b>\$ 39,406,479</b>	<b>\$ 1,359,885</b>

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See accompanying notes to financial statements.

**VILLAGE OF ROUND LAKE, ILLINOIS**

STATEMENT OF REVENUES COLLECTED, EXPENSES PAID AND  
CHANGES IN NET POSITION - MODIFIED CASH BASIS  
PROPRIETARY FUNDS

For the Year Ended April 30, 2016

	<b>Water and Sewer</b>	<b>Nonmajor Enterprise</b>	<b>Total</b>	<b>Internal Service</b>
<b>OPERATING REVENUES</b>				
Charges for services	\$ 4,087,281	\$ 78,214	\$ 4,165,495	\$ -
Interfund contributions	-	-	-	498,545
Total operating revenues	4,087,281	78,214	4,165,495	498,545
<b>OPERATING EXPENSES</b>				
Operations	3,522,325	64,552	3,586,877	49,542
Total operating expenses	3,522,325	64,552	3,586,877	49,542
<b>OPERATING INCOME</b>				
BEFORE DEPRECIATION	564,956	13,662	578,618	449,003
Depreciation	1,212,868	-	1,212,868	138,084
OPERATING INCOME (LOSS)	(647,912)	13,662	(634,250)	310,919
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment income	13,357	43	13,400	78
Insurance reimbursement	-	-	-	37,483
Interest expense	(23,808)	-	(23,808)	-
Total non-operating revenues (expenses)	(10,451)	43	(10,408)	37,561
CHANGE IN NET POSITION	(658,363)	13,705	(644,658)	348,480
NET POSITION, MAY 1	39,588,203	462,934	40,051,137	1,011,405
<b>NET POSITION, APRIL 30</b>	<b>\$ 38,929,840</b>	<b>\$ 476,639</b>	<b>\$ 39,406,479</b>	<b>\$ 1,359,885</b>

See accompanying notes to financial statements.

VILLAGE OF ROUND LAKE, ILLINOIS

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS

For the Year Ended April 30, 2016

	Water and Sewer	Nonmajor Enterprise	Total	Internal Service
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 4,099,301	\$ 78,214	\$ 4,177,515	\$ -
Receipts from interfund services	-	-	-	498,545
Receipts from miscellaneous	-	-	-	37,483
Payments to suppliers	(3,388,660)	(64,552)	(3,453,212)	(49,542)
Payments for interfund services	(133,665)	-	(133,665)	-
Net cash from operating activities	576,976	13,662	590,638	486,486
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
None	-	-	-	-
Net cash from noncapital financing activities	-	-	-	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital assets purchased	(284,577)	-	(284,577)	(403,812)
Bond principal payments	(115,000)	-	(115,000)	-
Bond interest payments	(23,808)	-	(23,808)	-
Net cash from capital and related financing activities	(423,385)	-	(423,385)	(403,812)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	13,357	43	13,400	78
Purchase of investments	(11,515)	-	(11,515)	-
Net cash from investing activities	1,842	43	1,885	78
NET INCREASE IN CASH AND CASH EQUIVALENTS	155,433	13,705	169,138	82,752
CASH AND CASH EQUIVALENTS, MAY 1	3,358,063	362,934	3,720,997	559,013
<b>CASH AND CASH EQUIVALENTS, APRIL 30</b>	<b>\$ 3,513,496</b>	<b>\$ 376,639</b>	<b>\$ 3,890,135</b>	<b>\$ 641,765</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (647,912)	\$ 13,662	\$ (634,250)	\$ 310,919
Other miscellaneous receipts	-	-	-	37,483
Adjustments to reconcile operating income (loss) to net cash from operating activities				
Depreciation	1,212,868	-	1,212,868	138,084
Other liabilities	12,020	-	12,020	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>\$ 576,976</b>	<b>\$ 13,662</b>	<b>\$ 590,638</b>	<b>\$ 486,486</b>

See accompanying notes to financial statements.

**VILLAGE OF ROUND LAKE, ILLINOIS**

**STATEMENT OF ASSETS, LIABILITIES AND NET POSITION  
ARISING FROM MODIFIED CASH BASIS  
FIDUCIARY FUNDS**

April 30, 2016

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	<b>Pension Trust Fund</b>	<b>Agency Funds</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 581,526	\$ 1,432,749
Investments		
U.S. Treasury obligations	1,026,932	-
U.S. agency obligations	873,578	-
Corporate bonds	844,226	-
Money market mutual funds	157,518	-
Mutual funds	2,610,656	-
	<hr/>	<hr/>
Total assets	6,094,436	\$ 1,432,749
	<hr/>	<hr/>
<b>LIABILITIES</b>		
Deposits payable	-	\$ 37,271
Other payables	-	1,395,478
	<hr/>	<hr/>
Total liabilities	-	\$ 1,432,749
	<hr/>	<hr/>
<b>NET POSITION RESTRICTED FOR PENSIONS</b>	<hr/>	
	\$ 6,094,436	
	<hr/>	

See accompanying notes to financial statements.

**VILLAGE OF ROUND LAKE, ILLINOIS**

**STATEMENT OF ADDITIONS, DEDUCTIONS AND  
CHANGES IN NET POSITION - MODIFIED CASH BASIS  
PENSION TRUST FUND**

For the Year Ended April 30, 2016

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**ADDITIONS**

Contributions - employer	\$ 448,626
Contributions - employee	<u>190,946</u>
Total contributions	<u>639,572</u>
Investment income	
Net appreciation in fair value of investments	(119,598)
Interest earned on investments	<u>60,682</u>
Total investment income	(58,916)
Less investment expense	<u>(20,581)</u>
Net investment income	<u>(79,497)</u>
Total additions	<u>560,075</u>

**DEDUCTIONS**

Benefits and refunds	
Retirement pension	276,681
Disability pension	87,799
Refund of contribution	233,743
Administrative	<u>13,201</u>
Total deductions	<u>611,424</u>

NET INCREASE (DECREASE) (51,349)

**NET POSITION RESTRICTED FOR  
PENSIONS**

May 1	<u>6,145,785</u>
April 30	<u>\$ 6,094,436</u>

See accompanying notes to financial statements.

# VILLAGE OF ROUND LAKE, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

April 30, 2016

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Round Lake, Illinois (the Village) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)), except as described in Note 1d. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village's accounting policies are described below.

#### a. Reporting Entity

The Village is a body corporate and politic established under Illinois Compiled Statutes (ILCS) governed by an elected Mayor/Board of Trustees. These financial statements present the Village and its component units as required by GAAP.

The Village's financial statements include a pension trust fund:

#### Police Pension Employees Retirement System

The Village's police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one pension beneficiary elected by the membership and two police employees elected by the membership constitute the pension board. The Village and PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it possesses many of the characteristics of a legally separate government, PPERS is reported as if it were part of the primary government because its sole purpose is to finance and administer the pensions of the Village's police employees and because of the fiduciary nature of such activities. PPERS is reported as a pension trust fund.

#### b. Fund Accounting

The Village uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

b. Fund Accounting (Continued)

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of the Village's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds), the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds) and the management of funds held in trust where the interest earnings can be used for governmental services (permanent fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The Village utilizes a pension trust fund which is generally used to account for assets that the Village holds in a fiduciary capacity and agency funds which are used to account for funds held by the Village in an agent capacity.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, if any, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c. Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the Village, except those accounted for in another fund.

The Village reports the following major proprietary funds:

The Water and Sewer Fund accounts for the provision of water and wastewater services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund.

The Village reports a pension trust fund as a fiduciary fund to account for the Police Pension Fund and agency funds for special service areas and impact fees.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide, proprietary and fiduciary financial statements are reported using the economic resources measurement focus and using the modified cash basis of accounting which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The Village reports capital assets and liabilities issued to acquire capital assets, not long-term operating liabilities. Revenues are recorded at the time of receipt by the Village. Expenses are recorded when the funds are disbursed. Depreciation of capital assets has also been shown on the government-wide financial statements. Payroll withholdings from employees and escrow deposits are reflected on the statement of net position and balance sheets as liabilities. Other liabilities are primarily credit balances in customer accounts. Finally, debt payable and the unamortized loss on refunding related to capital assets are reflected as liabilities and deferred outflows of resources, respectively, on the statement of net position and proprietary fund balance sheet. Accordingly, the financial statements are not intended to present financial position and changes in financial position in conformity with accounting principles generally accepted in the United States of America.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation  
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the cash basis of accounting which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Revenues are recorded at the time of receipt by the Village. Expenditures are recorded when the funds are disbursed. Accordingly, the financial statements are not intended to present financial position and changes in financial position in conformity with accounting principles generally accepted in the United States of America.

e. Cash and Investments

For purposes of the statement of cash flows, the Village considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, non-negotiable certificates of deposit and investments with a maturity of less than one year at date of purchase are stated at amortized cost. All other investments are stated at fair value. All investments of the pension trust fund are stated at fair value. Fair value has been based on quoted market prices at April 30, 2016 for debt and equity securities.

f. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet/statement of net position. Short-term interfund loans, if any, are classified as “interfund receivables/payables.” Long-term portions are classified as “advances from other funds” or “advances to other funds.”

g. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost in excess of \$5,000 (except for land which has no threshold) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

g. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value or service capacity of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	20-45
Equipment and vehicles	5-10
Water and sewer infrastructure	30-50
Other infrastructure	10-50

h. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium.

In the fund financial statements, governmental funds recognize bond premiums and discounts, during the current period. The face amount of debt issued is reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures and expenses.

i. Fund Balance/Net Position

In the fund financial statements, governmental funds can report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the Village. Committed fund balance is constrained by formal actions of the Village's Board of Trustees, which is considered the Village's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Trustees. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Village Administrator; however, this has not been authorized through a formal policy. Any residual fund balance in the General Fund and any deficit fund balance in other governmental funds are reported as unassigned.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

i. Fund Balance/Net Position (Continued)

The Village's flow of funds assumption specified that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Village considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide financial statements, restricted net position are legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any long-term debt principal outstanding issued to construct capital assets.

j. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**2. DEPOSITS AND INVESTMENTS**

The Village's investment policy authorizes the Village to invest in debt securities guaranteed by the United States Government (explicitly or implicitly), interest-bearing savings and money market accounts (also interest-bearing time deposits if FDIC insured and credit if main office is located in Illinois), interest-bearing certificates of deposit and Illinois Funds (a money market fund created by the state legislature under the control of the State Treasurer that maintains a \$1 share value).

It is the policy of the Village to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds using "good judgment and care" for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The Village maintains a cash pool that is available for use by all funds. In addition, cash and investments are separately held by several of the Village's funds.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**2. DEPOSITS AND INVESTMENTS (Continued)**

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires pledging of collateral at a minimum of 110% of all bank balances in excess of federal depository insurance with the collateral held by an agent of the Village in the Village's name.

Village Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to meet daily cash flow requirements for ongoing operations in order to maximize yield on longer term investments by avoiding having to sell securities on the open market before maturity and by investing operating funds in shorter term securities, money market mutual funds or external investment pools.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Village will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party custodian evidenced by safekeeping receipts. As of April 30, 2016, the investments were being held by the Village's counterparty, which is not in accordance with the investment policy.

Concentration of credit risk is the risk that the Village has too high a percentage of their investments invested in one type of investment. The Village's investment policy requires diversification of investment to avoid unreasonable risk.

The following table presents the investments and maturities of the Village's debt securities as of April 30, 2016:

	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	Greater Than 10
U.S. Treasury	\$ 1,631,623	\$ 675,712	\$ 955,911	\$ -	\$ -
U.S. agency securities	2,670,009	1,724,719	945,290	-	-
<b>TOTAL</b>	<b>\$ 4,301,632</b>	<b>\$ 2,400,431</b>	<b>\$ 1,901,201</b>	<b>\$ -</b>	<b>\$ -</b>

The Village limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in Illinois Funds. The U.S. Treasury and U.S. agency securities are rated AAA.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**3. PROPERTY TAX CALENDAR**

The following information gives significant dates on the property tax calendar of the Village.

- The property tax lien date is January 1;
- Property taxes are due to the County Collector in two installments, June 1 and September 1; and
- Property taxes for 2015 were levied in December 2015 and are normally received monthly beginning in June and generally ending by December 2016.

**4. CAPITAL ASSETS**

Governmental Activities

Governmental capital asset activity for the year ended April 30, 2016 was as follows:

	Balances May 1	Increases	Decreases	Balances April 30
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 12,026,483	\$ -	\$ -	\$ 12,026,483
Construction in progress	2,243,786	766,964	287,817	2,722,933
Total capital assets not being depreciated	<u>14,270,269</u>	<u>766,964</u>	<u>287,817</u>	<u>14,749,416</u>
Capital assets being depreciated				
Buildings	9,785,456	-	-	9,785,456
Land improvements	877,587	22,900	-	900,487
Vehicles and equipment	2,208,625	426,369	192,169	2,442,825
Infrastructure	18,318,398	307,892	-	18,626,290
Total capital assets being depreciated	<u>31,190,066</u>	<u>757,161</u>	<u>192,169</u>	<u>31,755,058</u>
Less accumulated depreciation for				
Buildings	2,251,582	220,452	-	2,472,034
Land improvements	565,683	30,913	-	596,596
Vehicles and equipment	1,644,645	179,165	192,169	1,631,641
Infrastructure	2,790,525	373,377	-	3,163,902
Total accumulated depreciation	<u>7,252,435</u>	<u>803,907</u>	<u>192,169</u>	<u>7,864,173</u>
Total capital assets being depreciated, net	<u>23,937,631</u>	<u>(46,746)</u>	<u>-</u>	<u>23,890,885</u>
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<u>\$ 38,207,900</u>	<u>\$ 720,218</u>	<u>\$ 287,817</u>	<u>\$ 38,640,301</u>

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**4. CAPITAL ASSETS (Continued)**

Governmental Activities (Continued)

Depreciation expense was charged to functions of the primary government as follows:

**GOVERNMENTAL ACTIVITIES**

General government	\$ 256,250
Public safety	83,633
Public works	458,465
Community Development	<u>5,559</u>
<b>TOTAL</b>	<u><u>\$ 803,907</u></u>

Business-Type Activities

Business-type capital asset activity for the year ended April 30, 2016 was as follows:

	Balances May 1	Increases	Decreases	Balances April 30
<b>BUSINESS-TYPE ACTIVITIES</b>				
Capital assets not being depreciated				
Construction in progress	\$ 526,016	\$ 253,688	\$ 718,459	\$ 61,245
Land	130,000	-	-	130,000
Total capital assets not being depreciated	<u>656,016</u>	<u>253,688</u>	<u>718,459</u>	<u>191,245</u>
Capital assets being depreciated				
Infrastructure	45,150,166	718,459	-	45,868,625
Vehicles and equipment	919,065	30,889	-	949,954
Total capital assets being depreciated	<u>46,069,231</u>	<u>749,348</u>	<u>-</u>	<u>46,818,579</u>
Less accumulated depreciation for				
Infrastructure	12,222,559	1,139,824	-	13,362,383
Vehicles and equipment	687,870	73,044	-	760,914
Total accumulated depreciation	<u>12,910,429</u>	<u>1,212,868</u>	<u>-</u>	<u>14,123,297</u>
Total capital assets being depreciated, net	<u>33,158,802</u>	<u>(463,520)</u>	<u>-</u>	<u>32,695,282</u>
<b>BUSINESS-TYPE ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<u><u>\$ 33,814,818</u></u>	<u><u>\$ (209,832)</u></u>	<u><u>\$ 718,459</u></u>	<u><u>\$ 32,886,527</u></u>

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**5. LONG-TERM DEBT**

A summary of long-term debt of the Village for the year ended April 30, 2016 consisted of the following:

a. General Obligation Bonds

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
General Obligation (Alternate Revenue Source) Bonds, Series 2005, are due in annual installments ranging from \$35,000 to \$275,000 through January 1, 2018, interest rates range from 2.6% to 4.1%, and payments are due semiannually on January 1 and July 1.	2005 Bonds Debt Service	\$ 780,000	\$ -	\$ 245,000	\$ 535,000	\$ 260,000
General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2010A, are due in annual installments ranging from \$50,000 to \$1,320,000 through January 1, 2029, interest rates range from 3.60% to 4.65%, and payments are due semiannually on January 1 and July 1.	2010 Bonds Debt Service	9,100,000	-	-	9,100,000	50,000
General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2010B, are due in annual installments ranging from \$105,000 to \$255,000 through January 1, 2021, interest rates range from 2.25% to 3.60%, and payments are due semiannually on January 1 and July 1.	2010 Bonds Debt Service	720,000	-	110,000	610,000	115,000
General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2010C, are due in annual installments ranging from \$105,000 to \$135,000 through January 1, 2021, interest rates range from 2.0% to 3.7%, and payments are due semiannually on January 1 and July 1.	Water and Sewer	735,000	-	115,000	620,000	115,000

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**5. LONG-TERM DEBT (Continued)**

a. General Obligation Bonds (Continued)

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2011, are due in annual installments ranging from \$20,000 to \$500,000 through January 1, 2022, interest rates range from 2% to 4%, and payments are due semiannually on January 1 and July 1.	2011 Bonds Debt Service	\$ 2,365,000	\$ -	\$ 290,000	\$ 2,075,000	\$ 300,000
<b>TOTAL</b>		<b>\$ 13,700,000</b>	<b>\$ -</b>	<b>\$ 760,000</b>	<b>\$ 12,940,000</b>	<b>\$ 840,000</b>

b. Long-Term Liabilities Summarized

Transactions for the year ended April 30, 2016 are summarized as follows:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
<b>Governmental Activities</b>					
General obligation bonds	\$ 12,965,000	\$ -	\$ 645,000	\$ 12,320,000	\$ 725,000
Unamortized premium on bonds	112,828	-	16,118	96,710	-
<b>Total governmental activities</b>	<b>13,077,828</b>	<b>-</b>	<b>661,118</b>	<b>12,416,710</b>	<b>725,000</b>
<b>Business-Type Activities</b>					
General obligation bonds	735,000	-	115,000	620,000	115,000
<b>Total business-type activities</b>	<b>735,000</b>	<b>-</b>	<b>115,000</b>	<b>620,000</b>	<b>115,000</b>
<b>TOTAL</b>	<b>\$ 13,812,828</b>	<b>\$ -</b>	<b>\$ 776,118</b>	<b>\$ 13,036,710</b>	<b>\$ 840,000</b>

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**5. LONG-TERM DEBT (Continued)**

c. Debt Service to Maturity

The annual requirements to amortize all debt outstanding of the Village as of April 30, 2016 are as follows:

Bonds

Fiscal Year	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2017	\$ 725,000	\$ 506,635	\$ 1,231,635	\$ 115,000	\$ 20,458	\$ 135,458
2018	755,000	481,885	1,236,885	120,000	17,583	137,583
2019	625,000	455,785	1,080,785	125,000	13,683	138,683
2020	915,000	433,880	1,348,880	125,000	9,620	134,620
2021	990,000	400,568	1,390,568	135,000	4,995	139,995
2022-2026	4,675,000	1,428,602	6,103,602	-	-	-
2027-2029	3,635,000	342,958	3,977,958	-	-	-
<b>TOTAL</b>	<b>\$ 12,320,000</b>	<b>\$ 4,050,313</b>	<b>\$ 16,370,313</b>	<b>\$ 620,000</b>	<b>\$ 66,339</b>	<b>\$ 686,339</b>

d. Special Service Area Debt without Village Obligation

Special Service Area #1 - The Village issued special tax bonds in the fiscal year ended 2003 in the amount of \$12,600,000 for improvements within Special Service Area (SSA) #1. During the fiscal year ended 2007, the Village, as agent for Lakewood Grove Special Service Area #1, issued Special Tax Refunding Bonds, Series 2007 with a face value of \$13,000,000, bearing interest ranging from 5% to 9%. A portion of the sale of the bonds has been deposited into an escrow account to be used to advance refund the Prior SSA One Bonds. These bonds are payable by tax levy from the SSA #1 only, and are not village obligations. No SSA One Bonds were outstanding at April 30, 2016, and Refunding Bonds outstanding at April 30, 2016 were \$11,395,000.

Special Service Area #3 - The Village issued special tax bonds in the fiscal year ended 2004 in the amount of \$3,570,000 for improvements within SSA #3. During the fiscal year ended 2007, the Village, as agent for Lakewood Grove Special Service Area #3, issued Special Tax Refunding Bonds, Series 2007 with a face value of \$4,040,000, bearing interest ranging from 4.7% to 5.5%. A portion of the sale of the bonds has been deposited into an escrow account to be used to advance refund Prior SSA Three Bonds. These bonds are payable by tax levy from the SSA #3 only, and are not village obligations. No SSA Three Bonds were outstanding at April 30, 2016, and Refunding Bonds outstanding at April 30, 2016 were \$3,380,000.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**5. LONG-TERM DEBT (Continued)**

d. Special Service Area Debt without Village Obligation (Continued)

Special Service Area #4 - The Village issued special tax bonds in the fiscal year ended 2004 in the amount of \$5,040,000 for improvements within SSA #4. During the fiscal year ended 2007, the Village, as agent for Lakewood Grove Special Service Area #4, issued Special Tax Refunding Bonds, Series 2007 with a face value of \$5,750,000 and an interest rate of 6.75%. A portion of the sale of the bonds has been deposited into an escrow account to be used to advance refund Prior SSA Four Bonds. These bonds are payable by tax levy from the SSA #4 only, and are not village obligations. No SSA Four Bonds were outstanding at April 30, 2016, and Refunding Bonds outstanding at April 30, 2016 were \$4,841,000.

These Special Service Area Bonds are treated as special service area no commitment debt without village obligation. The Village acts only as an agent for the property owners in collecting property taxes and forwarding payments to the bond paying agent. Transactions are recorded in an agency fund. The bonds are not reflected in long-term debt.

e. Alternate Revenue Bonds

The Village has pledged future simplified telecommunications tax, electric utility tax and natural gas tax revenues (collectively, the utility taxes) to repay the General Obligation (Alternate Revenue Source) Bonds, Series 2005 and the General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2010A, 2010B and 2011. The bonds are payable from the utility taxes and ad valorem taxes and are payable through 2029. The total principal and interest remaining to be paid on the bonds is \$16,370,313. Principal and interest paid for the current year and total net revenues, excluding ad valorem taxes, were \$1,171,765 and \$767,403, respectively. The current year principal and interest of \$1,171,765 was 152.7% of the pledged revenue.

The Village has pledged future water and sewer revenue to repay the General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2010C. The bonds are payable from the water and sewer revenues and ad valorem taxes and are payable through 2021. The total principal and interest remaining to be paid on the bonds is \$686,339. Principal and interest paid for the current year and total net revenues were \$138,333 and \$4,088,173, respectively. The current year principal and interest of \$138,333 was 3.4% of the pledged water and sewer revenues.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**6. INTERFUND ACTIVITY**

Interfund transfers during the year ended April 30, 2016 consisted of the following:

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ -	\$ 850,000
Nonmajor Governmental Funds	850,000	-
<b>TOTAL</b>	<u>\$ 850,000</u>	<u>\$ 850,000</u>

Significant transfers between funds for the year ended April 30, 2016 consist of the following:

- \$325,000 transferred to the Nonmajor Governmental Funds (Capital Projects Fund) from the General Fund to support future capital projects.
- \$525,000 transferred to Nonmajor Governmental Funds (Debt Service Funds) from the General Fund to support debt service payments. The transfers will not be repaid.

Interfund payables and receivables at April 30, 2016 consisted of the following:

	<u>Payable Fund</u>	<u>Receivable Fund</u>
General Fund	\$ -	\$ 3,000
Nonmajor Governmental	3,000	-
<b>TOTAL</b>	<u>\$ 3,000</u>	<u>\$ 3,000</u>

Interfund payables and receivables at April 30, 2016 consist of the following:

- \$3,000 payable to the General Fund from Nonmajor Governmental (2011 Debt Service Fund) as a result of the General Fund provided additional funding. Repayment is expected within one year.

**7. RISK MANAGEMENT**

The Village purchases property, auto, general liability, public officials bonds and health, dental, vision and life insurance from various insurance brokers for the benefit of its employees. Losses have not exceeded coverage in the current year or the preceding two years.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**7. RISK MANAGEMENT (Continued)**

Illinois Public Risk Fund

The Village participates in the Illinois Public Risk Fund (IPRF). IPRF is an organization of Illinois municipalities and special districts in Illinois which have formed an association under the Illinois Intergovernmental Cooperations Statute to pool its workers' compensation needs.

**8. COMMITMENTS AND CONTINGENCIES**

a. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

c. The Village's contract with Solid Waste Agency of Lake County (SWALCO) provides that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

d. Construction Contracts

The Village has entered into contracts for the construction or renovation of various facilities as follows:

	Purpose	Expended to Date	Total Commitment
Hart and Sunset Road	Reconstruct roads and storm sewers	\$ 1,471,130	\$ 1,770,492
MacGillis Drive Bridge	Reconstruction of bridge	22,622	340,360
Second JAWA Connection	Establish second connection point to JAWA	-	25,900
Forest Avenue	Reconstruction of road	350,449	401,400
Long Lake East	Reconstruction of road	163,487	201,667
Nippersink	Reconstruction of road	29,485	29,988
Nippersink	Reconstruction of watermain	5,907	6,012
Cambridge Lift Station	Lift station replacement	43,576	47,500
Well #3	Establish reliable emergency water source	4,991	5,000

**VILLAGE OF ROUND LAKE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**9. JOINT VENTURES**

Solid Waste Agency of Lake County (SWALCO)

Description of Joint Venture

The Village is a member of SWALCO, which consists of 42 municipalities. SWALCO is a municipal corporation and public body politic and corporate established pursuant to the Constitution of the State of Illinois and the Intergovernmental Cooperation Act of the State of Illinois, as amended (the Act). SWALCO is empowered under the Act to plan, construct, finance, operate and maintain a solid waste disposal system to serve its members.

The members form a contiguous geographic service area, which is located in Lake County. Under the Agency Agreement, additional members may join SWALCO upon the approval of each member.

SWALCO is governed by a Board of Directors, which consists of one appointed representative from each member municipality. Each Director has an equal vote. The officers of SWALCO are appointed by the Board of Directors. The Board of Directors determines the general policy of SWALCO; makes all appropriations; approves contracts; adopts resolutions providing for the issuance of bonds or notes by SWALCO; adopts by-laws, rules and regulations; and exercises such powers and performs such duties as may be prescribed in the Agency Agreement or the by-laws.

SWALCO is an oversight advisory board providing long-range planning services to member municipalities. The Village is a participant in SWALCO, but no agreement has been reached as to services to be provided. The Village made no payments to SWALCO during the current fiscal year.

Complete financial statements can be obtained from the Solid Waste Agency of Lake County, 1300 N. Skokie Highway, Suite 103, Gurnee, Illinois 60031.

The Village does not have an equity interest in SWALCO at April 30, 2016.

CenCom E-911 Joint Emergency Telephone System

The Village is a member of CenCom E-911 Joint Emergency Telephone System (CenCom). The Village's contribution to CenCom is reflected as an operating disbursement of the General Fund.

The purpose of the joint agreement is to provide joint and mutual operation of an E-911 emergency telephone system.

At April 30, 2016, CenCom had eight members. Each member is represented on the Board of Directors, which governs CenCom and establishes the budget.

**9. JOINT VENTURES (Continued)**

CenCom E-911 Joint Emergency Telephone System (Continued)

CenCom is financed by a telephone surcharge. In addition, participating members pay a share of operating costs for dispatching services. Payments to CenCom during the current fiscal year totaled \$260,199. The entity is not considered a component unit of the Village. The Village does not have an equity interest in CenCom at April 30, 2016.

**10. EMPLOYEE RETIREMENT SYSTEMS**

The Village contributes to three defined benefit pension plans (collectively referred to as the Pension Plans), the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system; the Sheriff's Law Enforcement Personnel Fund (SLEP), which is administered by IMRF and is also an agent multiple-employer public employee retirement system; and the Police Pension Plan, which is a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by ILCS and can only be amended by the Illinois General Assembly. The Pension Plans do not issue separate reports on the plans. However, IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. Those reports can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

a. Plan Descriptions

Illinois Municipal Retirement Fund

*Plan Administration*

All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Plan Membership*

At December 31, 2015, IMRF membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	19
Inactive employees entitled to but not yet receiving benefits	18
Active employees	23
	<hr/>
TOTAL	60
	<hr/>

*Benefits Provided*

All employees (other than those covered by the Police or Firefighters' Pension Plans) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all are established by state statute.

*Contributions*

Participating members are required to contribute 4.5% of their annual salary to IMRF. The Village is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution for the year ended December 31, 2015 was 9.86% of covered payroll.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Actuarial Assumptions*

The Village's net pension liability was measured as of December 31, 2015 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2015
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	4.00%
Salary increases	0.40% to 10.00%
Interest rate	7.50%
Cost of living adjustments	3.00%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Discount Rate*

The discount rate used to measure the total pension liability was 7.49%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was not projected to be available to make all projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on pension plan investments of 7.50% was blended with the index rate of 3.57% for tax exempt general obligation bonds rated AA or better at December 31, 2015 to arrive at a discount rate of 7.49% used to determine the total pension liability.

*Changes in the Net Pension Liability*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2015	\$ 6,003,380	\$ 5,805,072	\$ 198,308
Changes for the period			
Service cost	156,071	-	156,071
Interest	446,139	-	446,139
Difference between expected and actual experience	116,639	-	116,639
Changes in assumptions	7,603	-	7,603
Employer contributions	-	142,234	(142,234)
Employee contributions	-	64,914	(64,914)
Net investment income	-	28,879	(28,879)
Benefit payments and refunds	(265,786)	(265,786)	-
Other (net transfer)	-	13,604	(13,604)
Net changes	460,666	(16,155)	476,821
BALANCES AT DECEMBER 31, 2015	\$ 6,464,046	\$ 5,788,917	\$ 675,129

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Changes in the Net Pension Liability (Continued)*

Changes in assumptions related to retirement age and mortality were made since the prior measurement date.

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

At April 30, 2016, the Village reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 86,752	\$ -
Changes in assumption	5,655	-
Net difference between projected and actual earnings on pension plan investments	323,850	-
Employer contributions after the measurement date	43,044	-
<b>TOTAL</b>	<u>\$ 459,301</u>	<u>\$ -</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF would be amortized in a full accrual entity as follows:

<u>Year Ending April 30,</u>	
2017	\$ 155,842
2018	112,798
2019	109,700
2020	80,961
2021	-
Thereafter	-
<b>TOTAL</b>	<u>\$ 459,301</u>

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Discount Rate Sensitivity*

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate of 7.49% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.49%) or 1 percentage point higher (8.49%) than the current rate:

	1% Decrease (6.49%)	Current Discount Rate (7.49%)	1% Increase (8.49%)
Net pension liability	\$ 1,526,956	\$ 675,129	\$ 64

The net pension liability and deferred outflows of resources are not reported on the Village's financial statements as the Village reports on the modified cash basis of accounting as discussed in Note 1d.

Sheriff's Law Enforcement Personnel

*Plan Administration*

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Plan Membership*

At December 31, 2015, SLEP membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	1
Inactive employees entitled to but not yet receiving benefits	-
Active employees	-
	<hr/>
TOTAL	<u>1</u>

**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Sheriff's Law Enforcement Personnel (Continued)

*Benefits Provided*

SLEP having accumulated at least 20 years of SLEP service and terminating IMRF participation or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. SLEP members meeting the two qualifications described in the first sentence of this paragraph are entitled to an annual retirement benefit payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited. For SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 55 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited. The pension for participating members who retire between age 50 and 55 will be reduced by 1/2% for each month under age 55. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by ILCS.

*Contributions*

Participating members are required to contribute 6.5% of their annual salary to SLEP. The Village is required to contribute the remaining amounts necessary to fund the SLEP as specified by statute. The employer contribution rate for the year ended December 31, 2015 was 0.00% of covered payroll.

*Actuarial Assumptions*

The Village's net pension liability was measured as of December 31, 2015 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Sheriff's Law Enforcement Personnel (Continued)

*Actuarial Assumptions (Continued)*

Actuarial valuation date	December 31, 2015
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.75%
Salary increases	3.75% to 14.50%
Interest rate	7.50%
Cost of living adjustments	3.00%
Asset valuation method	Market Value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

*Discount Rate*

The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the SLEP's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Sheriff's Law Enforcement Personnel (Continued)

*Changes in the Net Pension Liability*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Asset
BALANCES AT JANUARY 1, 2015	\$ 104,115	\$ 115,303	\$ (11,188)
Changes for the period			
Service cost	-	-	-
Interest	7,809	-	7,809
Difference between expected and actual experience	(22,438)	-	(22,438)
Changes in assumptions	-	-	-
Employer contributions	-	-	-
Employee contributions	-	-	-
Net investment income	-	577	(577)
Benefit payments and refunds	-	-	-
Administrative expense	-	-	-
Other (net transfer)	-	(14,151)	14,151
Net changes	(14,629)	(13,574)	(1,055)
BALANCES AT DECEMBER 31, 2015	\$ 89,486	\$ 101,729	\$ (12,243)

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Sheriff's Law Enforcement Personnel (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

At April 30, 2016, the Village reported deferred outflows of resources and deferred inflows of resources related to SLEP from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ -
Changes in assumption	-	-
Net difference between projected and actual earnings on pension plan investments	6,032	-
TOTAL	<u>\$ 6,032</u>	<u>\$ -</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to SLEP would be amortized in a full accrual entity as follows:

<u>Year Ended April 30,</u>	
2017	\$ 1,508
2018	1,508
2019	1,508
2020	1,508
2021	-
Thereafter	-
TOTAL	<u>\$ 6,032</u>

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Sheriff's Law Enforcement Personnel (Continued)

*Discount Rate Sensitivity*

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate of 7.50% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net pension liability (asset)	\$ (2,328)	\$ (12,243)	\$ (20,520)

The net pension asset and deferred outflows of resources are not reported on the Village's financial statements as the Village reports on the modified cash basis of accounting as discussed in Note 1d.

Police Pension Plan

*Plan Administration*

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

The plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active police employees.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Plan Membership*

At April 30, 2016, the measurement date, membership consisted of:

Inactive plan members currently receiving benefits	8
Inactive plan members entitled to benefits but not yet receiving them	-
Active plan members	
Vested	13
Nonvested	13
	<hr/>
TOTAL	<u>34</u>

*Benefits Provided*

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive 2.5% of salary for each year of service. The monthly benefit shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension, and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55).

**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Benefits Provided* (Continued)

The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1<sup>st</sup> after the police officer retires, or the first anniversary of the pension starting date, whichever is later.

*Contributions*

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. The Village has chosen a policy to fund 100% of the past service costs by 2040. For the year ended April 30, 2016, the Village's contribution was 23.66% of covered payroll.

*Investment Policy*

ILCS limits the Police Pension Fund's (the Fund) investments to those allowable by ILCS and requires the Fund's Board of Trustees to adopt an investment policy which can be amended by a majority vote of the Board of Trustees. The Fund's investment policy authorizes the Fund to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, investment grade corporate bonds and Illinois Funds. The Fund may also invest in certain non-U.S. obligations, Illinois municipal corporations tax anticipation warrants, veteran's loans, obligations of the State of Illinois and its political subdivisions, Illinois insurance company general and separate accounts, mutual funds and corporate equity securities and real estate investment trusts. The investment policy was not modified during the year ended April 30, 2016.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Investment Policy* (Continued)

The Fund's investment policy, in accordance with ILCS, establishes the following target allocation across asset classes:

Asset Class	Range	Target	Long-Term Expected Real Rate of Return
Equity	0-75%	45.00%	7.0%
Fixed Income	0-55%	55.00%	2.8%

The overall target for the Fund is approximately 55% invested in fixed income securities and 45% invested in equity securities. The long-term expected real rates of return are net of a 2% factor for inflation and investment expense. ILCS limit the Fund's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

The long-term expected rate of return on the Fund's investments was determined using the Asset Management and Trust Division of the investment management consultant's proprietary research and analytical tools in which best estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. Best estimates or arithmetic real rates of return excluding inflation for each major asset class included in the Fund's target asset allocation as of April 30, 2016 are listed in the table above.

*Investment Valuations*

All investments in the plan are stated at fair value and are recorded as of the trade date. Fair value is based on quoted market prices at April 30 for debt securities, equity securities, mutual funds and contract values for insurance contracts. Illinois Funds, an investment pool created by the state legislature under the control of the State Treasurer, is a money market mutual fund that maintains a \$1 per share value.

*Investment Concentrations*

There are no significant investments (other than United States Government guaranteed obligations) in any one organization that represent 5% or more of the Fund's investments.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Investment Rate of Return*

For the year ended April 30, 2016, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was (1.42%). The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

*Deposits with Financial Institutions*

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the Fund's deposits may not be returned to them. The Fund's investment policy requires all bank balances to be covered by federal depository insurance.

*Interest Rate Risk*

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The following table presents the investments and maturities of the Fund's debt securities as of April 30, 2016:

	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	Greater Than 10
U.S. Treasury	\$ 1,026,932	\$ 187,927	\$ 762,984	\$ 76,021	\$ -
U.S. agency securities	873,578	231,530	91,384	29,522	521,142
Corporate bonds	844,226	136,016	638,719	69,491	-
<b>TOTAL</b>	<b>\$ 2,744,736</b>	<b>\$ 555,473</b>	<b>\$ 1,493,087</b>	<b>\$ 175,034</b>	<b>\$ 521,142</b>

In accordance with its investment policy, the Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for expected current cash flows. The investment policy does not limit the maximum maturity length of investments in the Fund.

**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Credit Risk*

The Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in U.S. Treasury obligations and other obligations which are rated in the top three classes by a national rating agency. The U.S. agency obligations are rated AA+. The corporate bonds are rated A3- to AA2.

*Custodial Credit Risk*

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Fund will not be able to recover the value of its investments that are in possession of an outside party.

To limit its exposure, the Fund requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Fund's agent separate from where the investment was purchased in the Fund's name. The money market mutual funds and equity mutual funds are not subject to custodial credit risk. The pension fund's investments are held by the counterparty and are covered by a portion of the counterparty's excess SIPC insurance. However, the insurance is aggregate across all of the counterparty's clients; therefore, the pension fund's assets may not be 100% insured.

*Discount Rate*

The discount rate used to measure the total pension liability was 7%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Changes in the Net Pension Liability*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT MAY 1, 2015	\$ 10,237,087	\$ 6,145,785	\$ 4,091,302
Changes for the period			
Service cost	506,982	-	506,982
Interest	695,658	-	695,658
Difference between expected and actual experience	(41,056)	-	(41,056)
Changes in assumptions	804,160	-	804,160
Employer contributions	-	448,626	(448,626)
Employee contributions	-	190,946	(190,946)
Net investment income	-	(79,497)	79,497
Benefit payments and refunds	(598,223)	(598,223)	-
Administrative expense	-	(13,201)	13,201
Net changes	1,367,521	(51,349)	1,418,870
BALANCES AT APRIL 30, 2016	\$ 11,604,608	\$ 6,094,436	\$ 5,510,172

There was a change with respect to actuarial assumptions from the prior year to reflect revised expectations with respect to salary assumptions.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Actuarial Assumptions*

The total pension liability above was determined by an actuarial valuation performed as of April 30, 2016 using the following actuarial methods and assumptions.

Actuarial valuation date	April 30, 2016
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	5.50%
Interest rate	7.00%
Cost of living adjustments	3.00% (Tier 1) 2.00% (Tier 2)
Asset valuation method	Market

Mortality rates were based on the RP 2014 Mortality Table (BCHA) projected using improvement scale MP-2015. The other non-economic actuarial assumptions used in the April 30, 2016 valuation were based on the results of an actuarial experience study conducted by the Illinois Department of Insurance dated September 26, 2012.

*Discount Rate Sensitivity*

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate of 7% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6%) or 1 percentage point higher (8%) than the current rate:

	1% Decrease (6%)	Current Discount Rate (7%)	1% Increase (8%)
Net pension liability	\$ 7,314,508	\$ 5,510,172	\$ 4,048,637

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

At April 30, 2016, the Village reported deferred outflows of resources and deferred inflows of resources related to the police pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 41,056
Changes in assumptions	804,160	-
Net difference between projected and actual earnings on pension plan investments	510,687	-
<b>TOTAL</b>	<u>\$ 1,314,847</u>	<u>\$ 41,056</u>

Changes in the net pension liability related to the difference in actual and expected experience, or changes in assumptions regarding future events, are recognized in pension expense over the expected remaining service life of all employees (active and retired) in the plan. Differences in projected and actual earnings over the measurement period are recognized over a five-year period.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the police pension would be amortized in a full accrual entity as follows:

<u>Year Ending April 30,</u>	
2017	\$ 223,264
2018	223,264
2019	223,264
2020	223,264
2021	223,266
Thereafter	<u>157,469</u>
<b>TOTAL</b>	<u>\$ 1,273,791</u>

**VILLAGE OF ROUND LAKE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**10. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources* (Continued)

The net pension liability and deferred outflows and inflows of resources are not reported on the Village's financial statements as the Village reports on the modified cash basis of accounting as discussed in Note 1d.

**11. OTHER POSTEMPLOYMENT BENEFITS**

a. Plan Description

In addition to providing the pension benefits described, the Village provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan (the Plan). The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report. The activity of the Plan is reported in the Village's governmental and business-type activities.

b. Benefits Provided

The Village provides pre and post-Medicare postretirement health insurance to retirees, their spouses and dependents (enrolled at time of employee's retirement). To be eligible for benefits, the employee must qualify for retirement under one of the Village's two retirement plans. The retirees pay the blended premium. Upon a retiree becoming eligible for Medicare, the amount payable under the Village's health plan will be reduced by the amount payable under Medicare for those expenses that are covered under both.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**11. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

c. Membership

At April 30, 2016, membership consisted of:

Retirees and beneficiaries currently receiving benefits	1
Terminated employees entitled to benefits but not yet receiving them	-
Active employees	<u>42</u>
 TOTAL	 <u>43</u>
 Participating Employers	 <u><u>1</u></u>

d. Funding Policy

The Village is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the Plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The Village's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan and the net OPEB obligation for 2016 and the two preceding years is as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2014	\$ 25,694	\$ 13,268	51.64%	\$ 67,502
2015	34,241	13,268	38.75%	88,475
2016	65,225	30,642	46.98%	123,058

The net OPEB obligation as of April 30, 2016 was calculated as follows:

Annual required contribution	\$ 64,635
Interest on net OPEB obligation	3,539
Adjustment to annual required contribution	<u>(2,949)</u>
 Annual OPEB cost	 65,225
Contributions made	<u>(30,642)</u>
 Increase in net OPEB obligation	 34,583
Net OPEB obligation, beginning of year	<u>88,475</u>
 NET OPEB OBLIGATION, END OF YEAR	 <u>\$ 123,058</u>

**VILLAGE OF ROUND LAKE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**11. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

A net other postemployment benefit obligation (asset) has not been included in the basic financial statements of the Village, as it is not a requirement for cash basis presentation.

Funded Status and Funding Progress: The funded status of the Plan as of April 30, 2016 was as follows:

Actuarial accrued liability (AAL)	\$	465,415
Actuarial value of plan assets		-
Unfunded actuarial accrued liability (UAAL)		465,415
Funded ratio (actuarial value of plan assets/AAL)		0.00%
Covered payroll (active plan members)	\$	2,898,417
UAAL as a percentage of covered payroll		16.1%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial methods and assumptions - projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2016 actuarial valuation, the entry-age normal actuarial cost method was used. The actuarial assumptions included an investment rate of return of 4.0% and an initial healthcare cost trend rate of 5.5% with an ultimate healthcare inflation rate of 5%. Both rates include a 2.5% inflation assumption and 4.0% wage inflation assumption. The actuarial value of assets was not determined as the Village has not advance funded its obligation. The Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2016 was 30 years.

**VILLAGE OF ROUND LAKE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**12. SUBSEQUENT EVENT**

At the Village's October 17, 2016 Board of Trustees meeting, ordinances were adopted to provide for the issuance of bonds not to exceed \$12,400,000 for the Lakewood Grove Special Service Area Number One Special Tax Refunding Bonds, Series 2016, \$3,800,000 Lakewood Grove Special Service Area Number Three Special Tax Refunding Bonds, Series 2016, and \$5,400,000 Lakewood Grove Special Service Area Number Four Special Tax Refunding Bonds, Series 2016. Each of the preceding bonds will refunding existing non general obligation debt described in Note 5d. The bonds are expected to be priced the week of November 10, 2016 and the closing is expected on or about December 2, 2016. The refunding bonds will not be a general obligation of the Village.

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

**MAJOR GOVERNMENTAL FUNDS**

**VILLAGE OF ROUND LAKE, ILLINOIS**

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS  
GENERAL FUND

For the Year Ended April 30, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES COLLECTED</b>			
Property taxes	\$ 3,127,179	\$ 3,127,179	\$ 3,605,376
Charges for service	628,900	628,900	642,082
Licenses and permits	91,000	91,000	112,650
Intergovernmental	2,729,502	2,729,502	2,973,620
Fines	183,625	183,625	188,721
Franchise fees	258,500	258,500	277,081
Investment income	12,353	12,353	8,743
Miscellaneous income	163,000	163,000	143,208
	<hr/>	<hr/>	<hr/>
Total revenues collected	7,194,059	7,194,059	7,951,481
<b>EXPENDITURES PAID</b>			
Current			
General government	2,047,807	2,047,807	1,876,757
Public safety	3,779,732	3,779,732	3,960,017
Public works	1,050,102	1,050,102	902,561
Community development	298,713	298,713	277,412
Capital outlay	63,389	63,389	49,406
	<hr/>	<hr/>	<hr/>
Total expenditures paid	7,239,743	7,239,743	7,066,153
<b>EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID</b>			
	(45,684)	(45,684)	885,328
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	(850,000)	(850,000)	(850,000)
	<hr/>	<hr/>	<hr/>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (895,684)</b>	<b>\$ (895,684)</b>	<b>35,328</b>
	<hr/>	<hr/>	<hr/>
FUND BALANCE, MAY 1			5,826,977
			<hr/>
<b>FUND BALANCE, APRIL 30</b>			<b>\$ 5,862,305</b>
			<hr/>

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

DETAILED SCHEDULE OF EXPENDITURES PAID -  
BUDGET AND ACTUAL - CASH BASIS  
GENERAL FUND

For the Year Ended April 30, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>EXPENDITURES PAID</b>			
General government			
Administration			
Personal services	\$ 349,285	\$ 349,285	\$ 338,745
Taxes, pensions and insurance	95,925	95,925	93,605
Contractual services	1,496,094	1,496,094	1,372,652
Commodities	19,200	19,200	8,406
Repairs and replacement	51,008	51,008	42,078
Miscellaneous	36,295	36,295	21,271
<b>Total administration</b>	<b>2,047,807</b>	<b>2,047,807</b>	<b>1,876,757</b>
Capital outlay	6,485	6,485	6,518
Public safety			
Police			
Personal services	2,323,683	2,323,683	2,239,325
Taxes, pensions and insurance	484,400	484,400	904,404
Contractual services	550,364	550,364	469,276
Commodities	119,746	119,746	74,089
Repairs and replacement	61,403	61,403	36,067
Miscellaneous	240,136	240,136	236,856
<b>Total police</b>	<b>3,779,732</b>	<b>3,779,732</b>	<b>3,960,017</b>
Capital outlay	14,637	14,637	7,466
Public works			
Public works department			
Personal services	349,500	349,500	294,350
Taxes, pensions and insurance	122,000	122,000	101,262
Contractual services	156,301	156,301	127,819
Commodities	178,125	178,125	149,027
Repairs and replacement	244,176	244,176	230,103
<b>Total public works</b>	<b>1,050,102</b>	<b>1,050,102</b>	<b>902,561</b>
Capital outlay	42,267	42,267	35,422

(This schedule is continued on the following page.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

**DETAILED SCHEDULE OF EXPENDITURES PAID -  
BUDGET AND ACTUAL - CASH BASIS (Continued)  
GENERAL FUND**

For the Year Ended April 30, 2016

---

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>EXPENDITURES PAID (Continued)</b>			
Community development			
Building department			
Personal services	\$ 176,500	\$ 176,500	\$ 174,700
Taxes, pensions and insurance	64,570	64,570	61,114
Contractual services	23,378	23,378	12,427
Commodities	8,395	8,395	4,903
Repairs and replacement	25,870	25,870	24,268
Total building department	298,713	298,713	277,412
<b>TOTAL EXPENDITURES PAID</b>	<b>\$ 7,239,743</b>	<b>\$ 7,239,743</b>	<b>\$ 7,066,153</b>

(See independent auditor's report.)

**NONMAJOR GOVERNMENTAL FUNDS**

**VILLAGE OF ROUND LAKE, ILLINOIS**

COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES  
ARISING FROM CASH BASIS  
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2016

	Special Revenue		Capital Projects
	Bright Meadows SSA #1	Motor Fuel Tax	Capital Projects
<b>ASSETS</b>			
Cash	\$ 134,525	\$ 798,910	\$ 1,273,151
Investments	-	-	100,010
<b>TOTAL ASSETS</b>	<b>\$ 134,525</b>	<b>\$ 798,910</b>	<b>\$ 1,373,161</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Due to other funds	\$ -	\$ -	\$ -
Total liabilities	-	-	-
<b>FUND BALANCES</b>			
Assigned			
Debt service	-	-	-
Capital projects	-	-	1,373,161
Restricted			
Working cash	-	-	-
Streets	-	798,910	-
Debt service	-	-	-
Specific purpose	134,525	-	-
Unassigned	-	-	-
Total fund balances	134,525	798,910	1,373,161
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 134,525</b>	<b>\$ 798,910</b>	<b>\$ 1,373,161</b>

		Debt Service		Permanent			
2005 Bonds	2010 Bonds	2011 Bonds		Working Cash		Total	
Debt Service	Debt Service	Debt Service					
\$ 66,657	\$ 49,322	\$ 476	\$ 673,612	\$ 2,996,653			
-	1,228	-	-	101,238			
\$ 66,657	\$ 50,550	\$ 476	\$ 673,612	\$ 3,097,891			
\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000			
-	-	3,000	-	3,000			
-	50,550	-	-	50,550			
-	-	-	-	1,373,161			
-	-	-	673,612	673,612			
-	-	-	-	798,910			
66,657	-	-	-	66,657			
-	-	-	-	134,525			
-	-	(2,524)	-	(2,524)			
66,657	50,550	(2,524)	673,612	3,094,891			
\$ 66,657	\$ 50,550	\$ 476	\$ 673,612	\$ 3,097,891			

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND  
CHANGES IN FUND BALANCES - CASH BASIS  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2016

	Special Revenue		Capital
	Bright Meadows SSA #1	Motor Fuel Tax	Projects Capital Projects
<b>REVENUES COLLECTED</b>			
Property taxes	\$ 23,971	\$ -	\$ -
Utility taxes	-	-	79,303
Intergovernmental	-	657,914	49,822
Investment income	16	898	503
Total revenues collected	23,987	658,812	129,628
<b>EXPENDITURES PAID</b>			
Current			
General government	15,660	-	110,655
Public works	2	102,144	-
Capital outlay	-	566,347	455,511
Debt service			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures paid	15,662	668,491	566,166
EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID	8,325	(9,679)	(436,538)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	325,000
Total other financing sources (uses)	-	-	325,000
NET CHANGE IN FUND BALANCES	8,325	(9,679)	(111,538)
FUND BALANCES, MAY 1	126,200	808,589	1,484,699
<b>FUND BALANCES (DEFICIT), APRIL 30</b>	<b>\$ 134,525</b>	<b>\$ 798,910</b>	<b>\$ 1,373,161</b>

		<b>Debt Service</b>		<b>Permanent</b>		
<b>2005 Bonds</b>		<b>2010 Bonds</b>		<b>2011 Bonds</b>		
<b>Debt Service</b>		<b>Debt Service</b>		<b>Debt Service</b>	<b>Working Cash</b>	<b>Total</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,971
331,432		7,930		348,738	-	767,403
-		-		-	-	707,736
220		24		12	-	1,673
331,652		7,954		348,750	-	1,500,783
-		-		11,200	-	137,515
-		-		-	-	102,146
-		-		-	-	1,021,858
245,000		110,000		290,000	-	645,000
32,080		415,085		81,500	-	528,665
277,080		525,085		382,700	-	2,435,184
54,572		(517,131)		(33,950)	-	(934,401)
-		525,000		-	-	850,000
-		525,000		-	-	850,000
54,572		7,869		(33,950)	-	(84,401)
12,085		42,681		31,426	673,612	3,179,292
\$ 66,657	\$	50,550	\$	(2,524)	\$ 673,612	\$ 3,094,891

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

**SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS  
BRIGHT MEADOWS SSA #1 FUND**

For the Year Ended April 30, 2016

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	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES COLLECTED</b>			
Property taxes	\$ 23,730	\$ 23,730	\$ 23,971
Investment income	63	63	16
Total revenues collected	<u>23,793</u>	<u>23,793</u>	<u>23,987</u>
<b>EXPENDITURES PAID</b>			
Current			
General government			
Contractual services	21,568	21,568	15,660
Public works			
Contractual services	10	10	2
Total expenditures paid	<u>21,578</u>	<u>21,578</u>	<u>15,662</u>
NET CHANGE IN FUND BALANCE	<u>\$ 2,215</u>	<u>\$ 2,215</u>	8,325
FUND BALANCE, MAY 1			<u>126,200</u>
<b>FUND BALANCE, APRIL 30</b>			<u>\$ 134,525</u>

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

**SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS  
MOTOR FUEL TAX FUND**

For the Year Ended April 30, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES COLLECTED</b>			
Intergovernmental			
Motor fuel tax	\$ 483,424	\$ 483,424	\$ 516,546
Other	271,600	271,600	141,368
Investment income	450	450	898
	<hr/>	<hr/>	<hr/>
Total revenues collected	755,474	755,474	658,812
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES PAID</b>			
Current			
Public works			
Contractual services	500	500	-
Commodities	106,275	106,275	77,144
Administrative charges	25,000	25,000	25,000
Capital outlay	1,230,251	1,230,251	566,347
	<hr/>	<hr/>	<hr/>
Total expenditures paid	1,362,026	1,362,026	668,491
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ (606,552)</u>	<u>\$ (606,552)</u>	(9,679)
FUND BALANCE, MAY 1			<hr/> 808,589
<b>FUND BALANCE, APRIL 30</b>			<u><u>\$ 798,910</u></u>

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS  
CAPITAL PROJECTS FUND

For the Year Ended April 30, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES COLLECTED</b>			
Utility tax	\$ 117,500	\$ 117,500	\$ 79,303
Intergovernmental	53,839	53,839	49,822
Investment income	750	750	503
Total revenues collected	172,089	172,089	129,628
<b>EXPENDITURES PAID</b>			
Current			
General government			
Contractual services	132,421	132,421	110,655
Capital outlay	655,065	655,065	455,511
Total expenditures paid	787,486	787,486	566,166
<b>EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID</b>			
	(615,397)	(615,397)	(436,538)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	325,000	325,000	325,000
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (290,397)</b>	<b>\$ (290,397)</b>	<b>(111,538)</b>
<b>FUND BALANCE, MAY 1</b>			
			1,484,699
<b>FUND BALANCE, APRIL 30</b>			<b>\$ 1,373,161</b>

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

**SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS  
2005 BONDS DEBT SERVICE FUND**

For the Year Ended April 30, 2016

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	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES COLLECTED</b>			
Utility taxes	\$ 326,000	\$ 326,000	\$ 331,432
Investment income	9	9	220
Total revenues collected	<u>326,009</u>	<u>326,009</u>	<u>331,652</u>
<b>EXPENDITURES PAID</b>			
Debt service			
Principal	245,000	245,000	245,000
Interest and fiscal charges	32,156	32,156	32,080
Total expenditures paid	<u>277,156</u>	<u>277,156</u>	<u>277,080</u>
NET CHANGE IN FUND BALANCE	<u>\$ 48,853</u>	<u>\$ 48,853</u>	54,572
FUND BALANCE, MAY 1			<u>12,085</u>
<b>FUND BALANCE, APRIL 30</b>			<u><u>\$ 66,657</u></u>

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS  
2010 BONDS DEBT SERVICE FUND

For the Year Ended April 30, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES COLLECTED</b>			
Utility taxes	\$ 11,750	\$ 11,750	\$ 7,930
Investment income	23	23	24
Total revenues collected	<u>11,773</u>	<u>11,773</u>	<u>7,954</u>
<b>EXPENDITURES PAID</b>			
Debt service			
Principal	110,000	110,000	110,000
Interest and fiscal charges	415,385	415,385	415,085
Total expenditures paid	<u>525,385</u>	<u>525,385</u>	<u>525,085</u>
EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID	<u>(513,612)</u>	<u>(513,612)</u>	<u>(517,131)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	<u>525,000</u>	<u>525,000</u>	<u>525,000</u>
Total other financing sources (uses)	<u>525,000</u>	<u>525,000</u>	<u>525,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ 11,388</u>	<u>\$ 11,388</u>	7,869
FUND BALANCE, MAY 1			<u>42,681</u>
<b>FUND BALANCE, APRIL 30</b>			<u><u>\$ 50,550</u></u>

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

**SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS  
2011 BONDS DEBT SERVICE FUND**

For the Year Ended April 30, 2016

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	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES COLLECTED</b>			
Utility taxes	\$ 389,750	\$ 389,750	\$ 348,738
Investment income	17	17	12
Total revenues collected	<u>389,767</u>	<u>389,767</u>	<u>348,750</u>
<b>EXPENDITURES PAID</b>			
Current			
General government			
Rebates	10,000	12,000	11,200
Debt service			
Principal	290,000	290,000	290,000
Interest and fiscal charges	81,775	81,775	81,500
Total expenditures paid	<u>381,775</u>	<u>383,775</u>	<u>382,700</u>
NET CHANGE IN FUND BALANCE	<u>\$ 7,992</u>	<u>\$ 5,992</u>	(33,950)
FUND BALANCE, MAY 1			<u>31,426</u>
<b>FUND BALANCE (DEFICIT), APRIL 30</b>			<u><u>\$ (2,524)</u></u>

(See independent auditor's report.)

## **ENTERPRISE FUNDS**

**VILLAGE OF ROUND LAKE, ILLINOIS**

**SCHEDULE OF REVENUES COLLECTED, EXPENSES PAID AND  
CHANGES IN NET POSITION - BUDGET AND ACTUAL - MODIFIED CASH BASIS  
WATER AND SEWER FUND**

For the Year Ended April 30, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>OPERATING REVENUES</b>			
Charges for services			
Water and sewer fees	\$ 4,028,000	\$ 4,028,000	\$ 4,087,281
	<hr/>	<hr/>	<hr/>
Total operating revenues	4,028,000	4,028,000	4,087,281
<b>OPERATING EXPENSES EXCLUDING DEPRECIATION</b>			
Water and sewer operations			
Personal services	565,450	565,450	484,048
Taxes, pensions and insurance	181,040	181,040	151,772
Contractual services	2,568,244	2,568,244	2,509,273
Commodities	82,966	82,966	154,259
Repairs and replacement	274,131	274,131	167,731
Capital outlay	1,679,649	1,679,649	339,819
	<hr/>	<hr/>	<hr/>
Total operating expenses excluding depreciation	5,351,480	5,351,480	3,806,902
OPERATING INCOME (LOSS)	<hr/>	<hr/>	<hr/>
	(1,323,480)	(1,323,480)	280,379
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment income	50,359	50,359	13,357
Debt service			
Principal	(115,000)	(115,000)	(115,000)
Interest expense	(24,033)	(24,033)	(23,808)
	<hr/>	<hr/>	<hr/>
Total non-operating revenues (expenses)	(88,674)	(88,674)	(125,451)
NET INCOME (LOSS) - BUDGETARY BASIS	<hr/>	<hr/>	<hr/>
	\$ (1,412,154)	\$ (1,412,154)	154,928
<b>ADJUSTMENTS TO MODIFIED CASH BASIS</b>			
Debt principal payment			115,000
Capitalized assets			284,577
Depreciation			<hr/>
			(1,212,868)
Total adjustments to modified cash basis			<hr/>
			(813,291)
CHANGE IN NET POSITION			<hr/>
			(658,363)
NET POSITION, MAY 1			<hr/>
			39,588,203
NET POSITION, APRIL 30			<hr/>
			\$ 38,929,840

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

**SCHEDULE OF REVENUES COLLECTED, EXPENSES PAID AND  
CHANGES IN NET POSITION - BUDGET AND ACTUAL - MODIFIED CASH BASIS  
COMMUTER PARKING LOT FUND**

For the Year Ended April 30, 2016

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	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>OPERATING REVENUES</b>			
Charges for services			
Parking lot fees	\$ 84,000	\$ 84,000	\$ 78,214
Total operating revenues	<u>84,000</u>	<u>84,000</u>	<u>78,214</u>
<b>OPERATING EXPENSES</b>			
Parking lot operations			
Contractual services	12,050	12,050	10,130
Commodities	1,850	1,850	1,604
Repairs and replacement	37,000	37,000	30,612
Capital outlay	233,000	233,000	19,460
Miscellaneous	2,852	2,852	2,746
Total operating expenses	<u>286,752</u>	<u>286,752</u>	<u>64,552</u>
OPERATING INCOME (LOSS)	<u>(202,752)</u>	<u>(202,752)</u>	<u>13,662</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment income	<u>178</u>	<u>178</u>	<u>43</u>
Total non-operating revenues (expenses)	<u>178</u>	<u>178</u>	<u>43</u>
CHANGE IN NET POSITION	<u>\$ (202,574)</u>	<u>\$ (202,574)</u>	<u>13,705</u>
NET POSITION, MAY 1			<u>462,934</u>
NET POSITION, APRIL 30			<u>\$ 476,639</u>

(See independent auditor's report.)

**INTERNAL SERVICE FUNDS**

**VILLAGE OF ROUND LAKE, ILLINOIS**

**COMBINING STATEMENT OF ASSETS, LIABILITIES AND  
NET POSITION ARISING FROM MODIFIED CASH BASIS  
INTERNAL SERVICE FUNDS**

April 30, 2016

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	<b>Vehicle Replacement</b>	<b>Technology Replacement</b>	<b>Building Replacement</b>	<b>Total</b>
<b>ASSETS</b>				
Cash	\$ 154,283	\$ 162,150	\$ 325,332	\$ 641,765
Capital assets (net of accumulated depreciation)	634,650	83,470	-	718,120
Total assets	788,933	245,620	325,332	1,359,885
<b>LIABILITIES</b>				
None	-	-	-	-
Total liabilities	-	-	-	-
<b>NET POSITION</b>				
Net investment in capital assets	634,650	83,470	-	718,120
Unrestricted	154,283	162,150	325,332	641,765
<b>TOTAL NET POSITION</b>	<b>\$ 788,933</b>	<b>\$ 245,620</b>	<b>\$ 325,332</b>	<b>\$ 1,359,885</b>

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(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENSES  
PAID AND CHANGES IN NET POSITION - MODIFIED CASH BASIS  
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2016

	<b>Vehicle Replacement</b>	<b>Technology Replacement</b>	<b>Building Replacement</b>	<b>Total</b>
<b>OPERATING REVENUES</b>				
Contributions	\$ 315,541	\$ 86,384	\$ 96,620	\$ 498,545
Total operating revenues	315,541	86,384	96,620	498,545
<b>OPERATING EXPENSES</b>				
Capital outlay	15,694	31,391	2,457	49,542
Total operating expenses	15,694	31,391	2,457	49,542
OPERATING INCOME BEFORE DEPRECIATION	299,847	54,993	94,163	449,003
Depreciation	126,183	11,901	-	138,084
OPERATING INCOME	173,664	43,092	94,163	310,919
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment income	23	21	34	78
Miscellaneous	37,483	-	-	37,483
Total non-operating revenues (expenses)	37,506	21	34	37,561
CHANGE IN NET POSITION	211,170	43,113	94,197	348,480
NET POSITION, MAY 1	577,763	202,507	231,135	1,011,405
<b>NET POSITION, APRIL 30</b>	<b>\$ 788,933</b>	<b>\$ 245,620</b>	<b>\$ 325,332</b>	<b>\$ 1,359,885</b>

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2016

	Vehicle Replacement	Technology Replacement	Building Replacement	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from interfund services	\$ 315,541	\$ 86,384	\$ 96,620	\$ 498,545
Receipts from miscellaneous	37,483	-	-	37,483
Payments to suppliers	(15,694)	(31,391)	(2,457)	(49,542)
Net cash from operating activities	337,330	54,993	94,163	486,486
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
None	-	-	-	-
Net cash from noncapital financing activities	-	-	-	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital assets purchased	(350,253)	(53,559)	-	(403,812)
Net cash from capital and related financing activities	(350,253)	(53,559)	-	(403,812)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	23	21	34	78
Net cash from investing activities	23	21	34	78
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(12,900)	1,455	94,197	82,752
CASH AND CASH EQUIVALENTS, MAY 1	167,183	160,695	231,135	559,013
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 154,283	\$ 162,150	\$ 325,332	\$ 641,765
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Operating income	\$ 173,664	\$ 43,092	\$ 94,163	\$ 310,919
Other miscellaneous receipts	37,483	-	-	37,483
Adjustments to reconcile operating income to net cash from operating activities				
Depreciation	126,183	11,901	-	138,084
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>\$ 337,330</b>	<b>\$ 54,993</b>	<b>\$ 94,163</b>	<b>\$ 486,486</b>

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

**SCHEDULE OF REVENUES COLLECTED, EXPENSES PAID AND  
CHANGES IN NET POSITION - BUDGET AND ACTUAL - MODIFIED CASH BASIS  
VEHICLE REPLACEMENT FUND**

For the Year Ended April 30, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>OPERATING REVENUES</b>			
Contributions			
General Fund	\$ 217,001	\$ 217,001	\$ 217,001
Water and Sewer Fund	98,540	98,540	98,540
	<hr/>	<hr/>	<hr/>
Total operating revenues	315,541	315,541	315,541
<b>OPERATING EXPENSES EXCLUDING DEPRECIATION</b>			
Capital outlay	441,497	441,497	365,947
	<hr/>	<hr/>	<hr/>
Total operating expenses excluding depreciation	441,497	441,497	365,947
<b>OPERATING INCOME (LOSS)</b>			
	<hr/>	<hr/>	<hr/>
	(125,956)	(125,956)	(50,406)
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment income	81	81	23
Miscellaneous	-	-	37,483
	<hr/>	<hr/>	<hr/>
Total non-operating revenues (expenses)	81	81	37,506
<b>NET INCOME (LOSS) - BUDGETARY BASIS</b>			
	<hr/>	<hr/>	<hr/>
	\$ (125,875)	\$ (125,875)	(12,900)
<b>ADJUSTMENTS TO MODIFIED CASH BASIS</b>			
Capitalized assets			350,253
Depreciation			(126,183)
			<hr/>
Total adjustments to modified cash basis			224,070
<b>CHANGE IN NET POSITION</b>			
			<hr/>
			211,170
<b>NET POSITION, MAY 1</b>			
			<hr/>
			577,763
<b>NET POSITION, APRIL 30</b>			
			<hr/>
			\$ 788,933
			<hr/>

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

SCHEDULE OF REVENUES COLLECTED, EXPENSES PAID AND  
CHANGES IN NET POSITION - BUDGET AND ACTUAL - MODIFIED CASH BASIS  
TECHNOLOGY REPLACEMENT FUND

For the Year Ended April 30, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>OPERATING REVENUES</b>			
Contributions			
General Fund	\$ 67,475	\$ 67,475	\$ 67,475
Water and Sewer Fund	18,909	18,909	18,909
Fines	15,000	15,000	-
	<hr/>	<hr/>	<hr/>
Total operating revenues	101,384	101,384	86,384
	<hr/>	<hr/>	<hr/>
<b>OPERATING EXPENSES EXCLUDING DEPRECIATION</b>			
Capital outlay	99,200	99,200	84,950
	<hr/>	<hr/>	<hr/>
Total operating expenses excluding depreciation	99,200	99,200	84,950
	<hr/>	<hr/>	<hr/>
OPERATING INCOME (LOSS)	2,184	2,184	1,434
	<hr/>	<hr/>	<hr/>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment income	80	80	21
	<hr/>	<hr/>	<hr/>
Total non-operating revenues (expenses)	80	80	21
	<hr/>	<hr/>	<hr/>
<b>NET INCOME - BUDGETARY BASIS</b>	<u>\$ 2,264</u>	<u>\$ 2,264</u>	1,455
	<hr/>	<hr/>	<hr/>
<b>ADJUSTMENTS TO MODIFIED CASH BASIS</b>			
Capitalized assets			53,559
Depreciation			<u>(11,901)</u>
			<hr/>
Total adjustments to modified cash basis			41,658
			<hr/>
CHANGE IN NET POSITION			43,113
			<hr/>
NET POSITION, MAY 1			202,507
			<hr/>
<b>NET POSITION, APRIL 30</b>			<u>\$ 245,620</u>

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

SCHEDULE OF REVENUES COLLECTED, EXPENSES PAID AND  
CHANGES IN NET POSITION - BUDGET AND ACTUAL - MODIFIED CASH BASIS  
BUILDING REPLACEMENT FUND

For the Year Ended April 30, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>OPERATING REVENUES</b>			
Contributions			
General Fund	\$ 80,404	\$ 80,404	\$ 80,404
Water and Sewer Fund	16,216	16,216	16,216
Total operating revenues	96,620	96,620	96,620
<b>OPERATING EXPENSES</b>			
Capital outlay	135,280	135,280	2,457
Total operating expenses	135,280	135,280	2,457
OPERATING INCOME (LOSS)	(38,660)	(38,660)	94,163
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment income	116	116	34
Total non-operating revenues (expenses)	116	116	34
CHANGE IN NET POSITION	\$ (38,544)	\$ (38,544)	94,197
NET POSITION, MAY 1			231,135
<b>NET POSITION, APRIL 30</b>			<b>\$ 325,332</b>

(See independent auditor's report.)

## **FIDUCIARY FUNDS**

**VILLAGE OF ROUND LAKE, ILLINOIS**

SCHEDULE OF ADDITIONS, DEDUCTIONS AND  
CHANGES IN NET POSITION - BUDGET AND ACTUAL - CASH BASIS  
POLICE PENSION FUND

For the Year Ended April 30, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>ADDITIONS</b>			
Contributions - employer	\$ 447,750	\$ 447,750	\$ 448,626
Contributions - employee	180,000	180,000	190,946
Contributions - other	250	250	-
Total contributions	<u>628,000</u>	<u>628,000</u>	<u>639,572</u>
Investment income			
Net appreciation in fair value of investments	35,000	35,000	(119,598)
Interest earned on investments	<u>65,000</u>	<u>65,000</u>	<u>60,682</u>
Total investment income	100,000	100,000	(58,916)
Less investment expense	<u>(23,500)</u>	<u>(23,500)</u>	<u>(20,581)</u>
Net investment income	<u>76,500</u>	<u>76,500</u>	<u>(79,497)</u>
Total additions	<u>704,500</u>	<u>704,500</u>	<u>560,075</u>
<b>DEDUCTIONS</b>			
Benefits and refunds			
Retirement pension	276,696	276,696	276,681
Disability pension	87,800	87,800	87,799
Refund of contribution	5,000	255,000	233,743
Administrative	<u>25,550</u>	<u>25,550</u>	<u>13,201</u>
Total deductions	<u>395,046</u>	<u>645,046</u>	<u>611,424</u>
NET INCREASE (DECREASE)	<u>\$ 309,454</u>	<u>\$ 59,454</u>	(51,349)
<b>NET POSITION RESTRICTED FOR PENSIONS</b>			
May 1			<u>6,145,785</u>
April 30			<u>\$ 6,094,436</u>

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
MODIFIED CASH BASIS  
AGENCY FUNDS

For the Year Ended April 30, 2016

	<b>Balances</b>			<b>Balances</b>
	<b>May 1</b>	<b>Additions</b>	<b>Deductions</b>	<b>April 30</b>
<b>Total All Agency Funds</b>				
<b>ASSETS</b>				
Cash and investments	\$ 1,473,776	\$ 2,420,497	\$ 2,461,524	\$ 1,432,749
<b>TOTAL ASSETS</b>	<b>\$ 1,473,776</b>	<b>\$ 2,420,497</b>	<b>\$ 2,461,524</b>	<b>\$ 1,432,749</b>
<b>LIABILITIES</b>				
Deposits payable	\$ 60,764	\$ 27,945	\$ 51,438	\$ 37,271
Other payables	1,412,987	2,391,357	2,408,866	1,395,478
Due to other funds	25	-	25	-
<b>TOTAL LIABILITIES</b>	<b>\$ 1,473,776</b>	<b>\$ 2,419,302</b>	<b>\$ 2,460,329</b>	<b>\$ 1,432,749</b>
<b>1. Builders Escrow Fund</b>				
<b>ASSETS</b>				
Cash and investments	\$ 60,786	\$ 29,140	\$ 52,655	\$ 37,271
<b>TOTAL ASSETS</b>	<b>\$ 60,786</b>	<b>\$ 29,140</b>	<b>\$ 52,655</b>	<b>\$ 37,271</b>
<b>LIABILITIES</b>				
Deposits payable	\$ 60,764	\$ 27,945	\$ 51,438	\$ 37,271
Due to other funds	22	-	22	-
<b>TOTAL LIABILITIES</b>	<b>\$ 60,786</b>	<b>\$ 27,945</b>	<b>\$ 51,460</b>	<b>\$ 37,271</b>
<b>2. Impact Fee Fund</b>				
<b>ASSETS</b>				
Cash and investments	\$ 3	\$ -	\$ 3	\$ -
<b>TOTAL ASSETS</b>	<b>\$ 3</b>	<b>\$ -</b>	<b>\$ 3</b>	<b>\$ -</b>
<b>LIABILITIES</b>				
Due to other funds	\$ 3	\$ -	\$ 3	\$ -
<b>TOTAL LIABILITIES</b>	<b>\$ 3</b>	<b>\$ -</b>	<b>\$ 3</b>	<b>\$ -</b>

(This statement is continued on the following page.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
MODIFIED CASH BASIS (Continued)  
AGENCY FUNDS

For the Year Ended April 30, 2016

	<b>Balances</b>				<b>Balances</b>
	<b>May 1</b>	<b>Additions</b>	<b>Deductions</b>		<b>April 30</b>
<b>3. Lakewood Grove SSA #1 Fund</b>					
<b>ASSETS</b>					
Cash and investments	\$ 796,931	\$ 966,099	\$ 970,009		\$ 793,021
<b>TOTAL ASSETS</b>	<b>\$ 796,931</b>	<b>\$ 966,099</b>	<b>\$ 970,009</b>		<b>\$ 793,021</b>
<b>LIABILITIES</b>					
Other payables	\$ 796,931	\$ 966,099	\$ 970,009		\$ 793,021
<b>TOTAL LIABILITIES</b>	<b>\$ 796,931</b>	<b>\$ 966,099</b>	<b>\$ 970,009</b>		<b>\$ 793,021</b>
<b>4. Lakewood Grove SSA #3 Fund</b>					
<b>ASSETS</b>					
Cash and investments	\$ 266,037	\$ 1,020,957	\$ 1,029,796		\$ 257,198
<b>TOTAL ASSETS</b>	<b>\$ 266,037</b>	<b>\$ 1,020,957</b>	<b>\$ 1,029,796</b>		<b>\$ 257,198</b>
<b>LIABILITIES</b>					
Other payables	\$ 266,037	\$ 1,020,957	\$ 1,029,796		\$ 257,198
<b>TOTAL LIABILITIES</b>	<b>\$ 266,037</b>	<b>\$ 1,020,957</b>	<b>\$ 1,029,796</b>		<b>\$ 257,198</b>
<b>5. Lakewood Grove SSA #4 Fund</b>					
<b>ASSETS</b>					
Cash and investments	\$ 350,019	\$ 404,301	\$ 409,061		\$ 345,259
<b>TOTAL ASSETS</b>	<b>\$ 350,019</b>	<b>\$ 404,301</b>	<b>\$ 409,061</b>		<b>\$ 345,259</b>
<b>LIABILITIES</b>					
Other payables	\$ 350,019	\$ 404,301	\$ 409,061		\$ 345,259
<b>TOTAL LIABILITIES</b>	<b>\$ 350,019</b>	<b>\$ 404,301</b>	<b>\$ 409,061</b>		<b>\$ 345,259</b>

(See independent auditor's report.)

## **SUPPLEMENTARY DATA**

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2016

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	<u>2016</u>
Actuarially determined contribution	\$ 141,324
Contributions in relation to the actuarially determined contribution	<u>141,324</u>
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<u><u>\$ -</u></u>
Covered-employee payroll	\$ 1,442,533
Contributions as a percentage of covered-employee payroll	9.80%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of December 31, 2013. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed, and the amortization period was 28 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.5% annually, projected salary increases assumption of 4.4% to 16.0% compounded annually, and postretirement benefit increases of 3.0% compounded annually.

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN

April 30, 2016

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	<u>2016</u>
Actuarially determined contribution	\$ -
Contributions in relation to the actuarially determined contribution	-
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ -</b>
Covered-employee payroll	\$ -
Contributions as a percentage of covered-employee payroll	0.00%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of December 31, 2013. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed, and the amortization period was 28 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.5% annually, projected salary increases assumption of 4.4% to 16.0% compounded annually, and postretirement benefit increases of 3.0% compounded annually.

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
POLICE PENSION FUND

April 30, 2016

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	<u>2015</u>	<u>2016</u>
Actuarially determined contribution	\$ 433,165	\$ 442,597
Contributions in relation to the actuarially determined contribution	<u>500,165</u>	<u>448,626</u>
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<u><u>\$ (67,000)</u></u>	<u><u>\$ (6,029)</u></u>
Covered-employee payroll	\$ 1,781,110	\$ 1,896,217
Contributions as a percentage of covered-employee payroll	28%	24%

Notes to Required Supplementary Information

This information directly above is presented in accordance with GASB Statement No. 68. The information presented was determined as part of the actuarial valuations as of April 30, 2016. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 25 years; the asset valuation method was at market value; and the significant actuarial assumptions were an investment rate of return at 7.0%, projected salary increases assumption of 5.5% compounded annually and postretirement benefit increases of 2.5% compounded annually.

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

SUPPLEMENTARY INFORMATION  
OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2016

Schedule of Funding Progress

<b>Actuarial Valuation Date April 30,</b>	<b>(1) Actuarial Value of Assets</b>	<b>(2) Actuarial Liability (AAL) Entry-Age</b>	<b>(3) Funded Ratio (1) / (2)</b>	<b>(4) Unfunded AAL (UAAL) (2) - (1)</b>	<b>(5) Covered Payroll</b>	<b>UAAL as a Percentage of Covered Payroll (4) / (5)</b>
2011	N/A	N/A	N/A	N/A	N/A	N/A
2012	N/A	N/A	N/A	N/A	N/A	N/A
2013	\$ -	\$ 285,903	0.00%	\$ 285,903	\$ 2,707,531	10.56%
2014	N/A	N/A	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A	N/A
2016	-	465,415	0.00%	465,415	2,898,417	16.06%

Schedule of Employer Contributions

<b>Fiscal Year April 30,</b>	<b>Employer Contributions</b>	<b>Annual Required Contribution (ARC)</b>	<b>Percentage Contributed</b>
2011	\$ 17,845	\$ 25,241	70.70%
2012	9,088	25,241	36.00%
2013	3,061	25,091	12.20%
2014	13,268	25,091	52.88%
2015	13,268	25,091	52.88%
2016	30,642	64,225	47.71%

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2016

	<u>2015*</u>
<b>TOTAL PENSION LIABILITY</b>	
Service cost	\$ 156,071
Interest	446,139
Changes of benefit terms	-
Differences between expected and actual experience	116,639
Changes of assumptions	7,603
Benefit payments, including refunds of member contributions	<u>(265,786)</u>
Net change in total pension liability	460,666
Total pension liability - beginning	<u>6,003,380</u>
<b>TOTAL PENSION LIABILITY - ENDING</b>	<u><u>\$ 6,464,046</u></u>
<b>PLAN FIDUCIARY NET POSITION</b>	
Contributions - employer	\$ 142,234
Contributions - member	64,914
Net investment income	28,879
Benefit payments, including refunds of member contributions	(265,786)
Other	<u>13,604</u>
Net change in plan fiduciary net position	(16,155)
Plan fiduciary net position - beginning	<u>5,805,072</u>
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<u><u>\$ 5,788,917</u></u>
<b>EMPLOYER'S NET PENSION LIABILITY</b>	<u><u>\$ 675,129</u></u>
Plan fiduciary net position as a percentage of the total pension liability	89.6%
Covered-employee payroll	\$ 1,442,533
Employer's net pension liability as a percentage of covered-employee payroll	46.8%

Changes in assumptions related to retirement age and mortality were made since the prior measurement date.

\*IMRF's measurement date is December 31, 2015; therefore, information above is presented for the calendar year ended December 31, 2015.

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY AND RELATED RATIOS  
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN

April 30, 2016

	<u>2015*</u>
<b>TOTAL PENSION LIABILITY</b>	
Service cost	\$ -
Interest	7,809
Changes of benefit terms	-
Differences between expected and actual experience	(22,438)
Changes of assumptions	-
Benefit payments, including refunds of member contributions	-
	<hr/>
Net change in total pension liability	(14,629)
Total pension liability - beginning	<hr/> 104,115
<b>TOTAL PENSION LIABILITY - ENDING</b>	<hr/> <b>\$ 89,486</b> <hr/>
<b>PLAN FIDUCIARY NET POSITION</b>	
Contributions - employer	\$ -
Contributions - member	-
Net investment income	577
Benefit payments, including refunds of member contributions	-
Other	(14,151)
	<hr/>
Net change in plan fiduciary net position	(13,574)
Plan fiduciary net position - beginning	<hr/> 115,303
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<hr/> <b>\$ 101,729</b> <hr/>
<b>EMPLOYER'S NET PENSION LIABILITY (ASSET)</b>	<hr/> <b>\$ (12,243)</b> <hr/>
Plan fiduciary net position as a percentage of the total pension liability	113.7%
Covered-employee payroll	\$ -
Employer's net pension liability as a percentage of covered-employee payroll	0.0%

\*IMRF's measurement date is December 31, 2015; therefore, information above is presented for the calendar year ended December 31, 2015.

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY AND RELATED RATIOS  
POLICE PENSION FUND

April 30, 2016

	<b>2015</b>	<b>2016</b>
<b>TOTAL PENSION LIABILITY</b>		
Service cost	\$ 450,642	\$ 506,982
Interest	623,169	695,658
Changes of benefit terms	-	-
Differences between expected and actual experience	(217,513)	(41,056)
Changes of assumptions	655,591	804,160
Benefit payments, including refunds of member contributions	(354,433)	(598,223)
	1,157,456	1,367,521
Net change in total pension liability		
Total pension liability - beginning	9,079,631	10,237,087
	<b>\$ 10,237,087</b>	<b>\$ 11,604,608</b>
<b>PLAN FIDUCIARY NET POSITION</b>		
Contributions - employer	\$ 500,165	\$ 448,626
Contributions - member	176,922	190,946
Net investment income	288,128	(79,497)
Benefit payments, including refunds of member contributions	(354,432)	(598,223)
Administrative expense	(14,021)	(13,201)
	596,762	(51,349)
Net change in plan fiduciary net position		
Plan fiduciary net position - beginning	5,549,023	6,145,785
	<b>\$ 6,145,785</b>	<b>\$ 6,094,436</b>
<b>EMPLOYER'S NET PENSION LIABILITY</b>	<b>\$ 4,091,302</b>	<b>\$ 5,510,172</b>
Plan fiduciary net position		
as a percentage of the total pension liability	60.0%	52.5%
Covered-employee payroll	\$ 1,781,110	\$ 1,896,217
Employer's net pension liability		
as a percentage of covered-employee payroll	229.7%	290.6%

Note: Assumption changes during 2016 included changes to the mortality tables.

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

**SCHEDULE OF INVESTMENT RETURNS  
POLICE PENSION FUND**

April 30, 2016

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	<u>2015</u>	<u>2016</u>
Annual money-weighted rate of return, net of investment expense	5.43%	(1.42%)

(See independent auditor's report.)

# VILLAGE OF ROUND LAKE, ILLINOIS

## NOTES TO SUPPLEMENTARY DATA

April 30, 2016

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### **BUDGETS**

The Village prepares its budget ordinance (cash basis) in conformity with practices prescribed or permitted by the applicable statutes of the State of Illinois. The Village follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Administrator submits to the Board of Trustees a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures/expenses and the means of financing them. The proposed budget is used to prepare the tentative budget ordinance.
2. The Annual Budget Ordinance is made available for public inspection for 30 days, after which a public hearing is conducted to obtain taxpayer comments.
3. Before April 30, the Annual Budget Ordinance is adopted. The current year's budget was adopted on April 18, 2016. A budget amendment was made to the 2011 Debt Service Fund and Police Pension Fund.
4. The legal spending limit is established at the fund level.
5. The budget is the legal spending limit. The budget columns are the working budget on which staff relies during the year and are presented for information purposes.
6. There were no funds that had an excess of actual expenditures/expenses over budget for the fiscal year.

**VILLAGE OF ROUND LAKE, ILLINOIS**

SCHEDULE OF TAX DATA

For the Last Nine Levy Years

	Levy Year		
	2015	2014	2013
<b>ASSESSED VALUATION</b>	\$ 258,514,982	\$ 242,779,911	\$ 251,520,156
<b>TAX RATES BY FUND</b>			
Corporate	0.381	0.412	0.398
Municipal audit	0.008	0.008	0.009
Road and bridge	0.021	0.023	0.021
Garbage	0.144	0.149	0.139
Retirement	0.134	0.135	0.130
Working cash	-	-	-
Liability insurance	0.067	0.064	0.048
Civil defense/ES&DA	0.002	0.002	0.002
Police protection	0.456	0.484	0.440
Police pension	0.176	0.185	0.199
<b>TOTAL TAX RATES BY FUND</b>	<b>1.389</b>	<b>1.462</b>	<b>1.386</b>
<b>TAX EXTENSIONS BY FUND</b>			
Corporate	\$ 986,098	\$ 1,001,052	\$ 1,001,050
Municipal audit	20,025	20,627	22,637
Road and bridge	53,862	56,983	52,819
Garbage	371,194	362,271	349,613
Retirement	346,702	327,277	326,976
Working cash	-	-	-
Liability insurance	173,732	155,675	120,730
Civil defense/ES&DA	4,573	4,574	5,030
Police protection	1,175,002	1,175,001	1,106,689
Police pension	456,196	450,002	500,525
<b>TOTAL TAX EXTENSIONS BY FUND</b>	<b>\$ 3,587,384</b>	<b>\$ 3,553,462</b>	<b>\$ 3,486,069</b>
<b>TAX COLLECTIONS - ALL FUNDS</b>			
Levy collections through year end	\$ -	\$ 3,542,137	\$ 3,478,510
<b>PERCENT COLLECTED</b>	<b>N/A</b>	<b>99.68%</b>	<b>99.78%</b>

Levy Year						
2012	2011	2010	2009	2008	2007	
\$ 275,111,595	\$ 321,967,538	\$ 363,428,091	\$ 404,464,351	\$ 421,556,835	\$ 407,703,238	
0.433	0.396	0.399	0.433	0.416	0.386	
0.008	0.007	0.006	0.006	0.006	0.008	
0.019	0.034	0.030	0.022	0.021	0.029	
0.126	0.078	0.069	0.049	0.076	0.078	
0.122	0.098	0.084	0.098	0.091	0.118	
0.003	0.002	0.001	0.001	0.002	0.003	
0.037	0.043	0.046	0.039	0.041	0.050	
0.002	0.002	0.001	0.001	0.001	0.001	
0.338	0.288	0.274	0.147	0.116	0.083	
0.156	0.123	0.087	0.073	0.057	0.068	
1.244	1.071	0.997	0.869	0.827	0.824	
\$ 1,191,233	\$ 1,274,991	\$ 1,450,078	\$ 1,751,331	\$ 1,753,676	\$ 1,573,735	
22,009	22,538	21,806	24,268	25,293	32,616	
52,271	109,469	109,028	88,982	88,527	80,992	
346,641	251,135	250,766	198,188	320,383	318,009	
335,636	315,528	305,280	396,375	383,617	481,090	
8,253	6,439	3,634	4,044	8,431	12,231	
101,791	138,446	167,177	157,741	172,838	203,852	
5,502	6,439	3,634	4,044	4,216	4,077	
929,877	927,267	995,793	594,563	489,006	338,394	
429,174	396,020	316,182	295,259	240,287	277,238	
\$ 3,422,387	\$ 3,448,272	\$ 3,623,378	\$ 3,514,795	\$ 3,486,274	\$ 3,322,234	
\$ 3,410,038	\$ 3,443,199	\$ 3,600,578	\$ 3,503,869	\$ 3,481,655	\$ 3,319,067	
99.64%	99.85%	99.37%	99.69%	99.87%	99.90%	

(See independent auditor's report.)

**VILLAGE OF ROUND LAKE, ILLINOIS**

**SCHEDULE OF ASSESSED VALUATION BY TYPE OF PROPERTY**

For the Last Ten Levy Years

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<b>Tax Levy Year</b>	<b>Real Estate</b>	<b>Assessed Value</b>
2006	\$ 377,475,750	\$ 377,475,750
2007	407,703,238	407,703,238
2008	421,556,835	421,556,835
2009	404,464,351	404,464,351
2010	363,428,091	363,428,091
2011	321,967,538	321,967,538
2012	275,111,595	275,111,595
2013	251,520,156	251,520,156
2014	242,779,911	242,779,911
2015	258,514,982	258,514,982

(See independent auditor's report.)



VILLAGE OF ROUND LAKE

**AGENDA ITEM SUMMARY**

**TITLE: DE-ICING LIQUIDS PURCHASE**

**Agenda Item No. 5.4**

*Executive Summary*

Staff is requesting permission to purchase de-icing liquids for winter operations. Last year, ThermaPoint (R) was purchased from Industrial Systems Ltd. (sole source). The product worked well and staff recommends using the product again this year. ThermaPoint can be used to pre-treat roads, can be mixed with salt during plowing operations and can be used to help clear hard pack after snow events. It will work to melt snow and ice down to -30°F which provides a much lower melting point than rock salt which is only effective to about 15°F. The Village currently has approximately 6,000 gallons to start the winter. Staff is requesting permission to purchase more liquid as needed, not to exceed the budgeted amount.

Price quoted from Industrial Systems Ltd: \$1.05/gallon

*Recommended Action*

Adopt a Resolution Approving the Purchase of ThermaPoint De-icing Liquids from Industrial Systems Ltd in an Amount not the Exceed \$15,000.

<b>Committee:</b> PW/F&CA and Engineering		<b>Meeting Date(s):</b> 11/21/16 & 12/05/2016		
<b>Lead Department:</b> Public Works		<b>Presenter:</b> Adam Wedoff, Director of Public Works		
<b>Item Budgeted:</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A  <b>If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.</b>	<b>Account(s)</b>	<b>Budget</b>	<b>Expenditure</b>	
	Other Items	\$101,600.00		
	Item Requested	\$15,000.00	\$15,000.00	
	YTD Actual		\$0.00	
	Amount Encumbered		\$0.00	
	01-60-74-77418	\$116,600.00	\$15,000.00	
	Request is over/under budget:			
	Under		\$101,600.00	
Over	-			

**Resolution 2015-R-\_\_\_**

**A Resolution Approving Purchase of De-Icing Liquids**

**WHEREAS**, ThermaPoint can be used to pre-treat roads, can be mixed with salt during plowing operations and can be used to help clear hard pack after snow events. ThermaPoint melts snow and ice at temperatures at or above -30 degrees Farenheit, which provides a much lower melting point than rock salt which is only effective to about 15 degrees Farenheit; and

**WHEREAS**, the Village has approximately 6,000 gallons of ThermaPoint stored for winter operations, but may need to purchase additional quantities as the winter season progresses.

**NOW THEREFORE BE IT RESOLVED** by the Village President and Board of Trustees of the Village of Round Lake as follows:

**Section One:** That the proposal from Industrial Systems Ltd., the sole provider of ThermaPoint in the area, for the purchase of ThermaPoint at a cost of \$1.05/gallon, attached hereto as Exhibit A, is hereby approved at a cost not to exceed \$15,000.00.

**Section Two:** That the Village currently has approximately 6,000 gallons to start the winter, and additional gallons of ThermaPoint may be purchased as needed throughout the snow season, not to exceed the budgeted amount.

**Section Three:** That the Mayor, or his designee, is authorized to take all necessary steps to implement this Resolution.

**Section Four:** That this Resolution shall be in full force and effect from and after its passage and approval as required by law.

**APPROVED:**

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Daniel A. MacGillis, Village President

**ATTEST:**

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Patricia C. Blauvelt, Village Clerk

PASSED:

APPROVED:

AYES:

NAYS:

ABSENT:

**Exhibit A**

**Proposal from Industrial Systems Ltd.**

**Industrial Systems Ltd.**  
 112 West Route 120  
 Lakemoor, IL 60051  
 Tel: 815-344-5566 • Fax: 815-344-5588

# ISL Quote

**Village of Round Lake**  
**Attn: Adam Wedoff**  
  
 Round Lake, IL

Date:  
**September 30, 2016**

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Reference:  
**Liquid De-icer / Anti-icer**

**LOCAL** Manufactured, stored and distributed in Chicagoland **LOCAL**

Submitted By	FOB	Delivery	Terms
Steve Adler		Included	Net 30 days from delivery

ThermaPoint R is one of the **hottest** most low corrosion blends available

Quantity	Product Description	Price
4,500 gl	32% Liquid Calcium Chloride (-17°F)	\$0.60/gl
4,500 gl	<b>Thermapoint R- Road Ready no mixing</b> , For pre-wetting & anti-icing. Use at 8-12 gls/ton. <b>(90% corrosion free)</b> (-41°F)	\$1.05/gl
4,500 gl	<b>Thermapoint C – Super Concentrate</b> for blending your own three part blends only. Highest Organic Polymer content of all ThermaPoint products <b>(98% corrosion free)</b> (-29°F)	\$1.50/gl

**We have dry blends of sub zero capable 4 chloride sidewalk salt in 50# bags**  
 Professional Ice Melter by Spring Valley (-16°F)

Non Chloride dry & liquid snow/ ice meters, UREA, SODIUM FORMATE, **INFERNAL MELT NC**

**Ice-melt-products.com**

<b>Note</b> Fuel surcharge may apply
<b>Important</b> Prices in effect at time of delivery and subject to availability, unless such time is extended in writing. Quantities shown above are not guaranteed.

**Member APWA**

Steve Adler



## ThermaPoint Organic Polymer Based Anti-Icing & De-Icing Liquid

### PRODUCT DESCRIPTION

ThermaPoint is an environmentally friendly product that will significantly and economically enhance your snow & ice management program. It is a natural agricultural product that is specially blended to create a proprietary organic performance enhancer. It is far more biologically stable than other organics so it doesn't break down or ferment in your tanks. It is very effective in reducing corrosion when mixed with Sodium and or Calcium Chlorides. All ThermaPoint products are tested to be greater than **90% less corrosive than rock salt** and meet PNS specifications. Its chemical description is an "Organic Polymer" whose long molecular chains make the product viscous enough to provide the longest lasting residual effect in the industry and yet fluid enough to apply to the road in the winter.

#### **ThermaPoint is available in 4 versions:**

- ThermaPoint C** - Is a *super Organic Concentrate* for customers with formulation blending operations. Because it measurably provides the longest lasting residual effect of all organics on the market, lower dosages are needed to make "Supermix" style products. Freeze point **-27°F**.
- ThermaPoint S** - Our *standard Organic Concentrate* is used to make "Supermix" formulations. In addition it is ideal for stockpile treating since its high viscosity will resist running through the pile. The pile also stays pliable from one season to the next. Freeze point **-29°F**.
- ThermaPoint AP** - An *All Purpose Organic* product that is blended with enough Sodium & Calcium Chloride so that it is actually thick enough for stockpiles used within 1 season & fluid enough to be sprayed on roads for anti-icing. It is an excellent alternative to straight Calcium Chloride for pre-wetting rock salt. Freeze point **-32°F**.
- ThermaPoint R** - A premium *Road ready Organic* product blended with Sodium & Calcium Chloride that will perform nicely for all your pre-wetting, anti-icing & de-icing applications. The residual effect will help prevent product runoff. Our hottest product with a **-40°F** freeze point.

### APPLICATIONS

**Pre-wetting** - Application rate is 3 -12 gallons per ton of rock salt at the spinner or onto loader bucket when loading truck.

- Melting begins immediately - no waiting for salt to make its own brine. Acts as a liquid accelerator for salt.
- Proven 30% - 40% reduction in salt use due to residual effect of organic and less bounce & scatter.
- 90% + lower corrosion rate than plain rock salt or brines.
- Use either ThermaPoint AP or R.

**Anti-icing** - Application rate for anti-icing is 20-30 gallons per lane mile. For frost prevention, use 15-20 gallons per lane mile.

- Prevents bonding of snow and ice to pavement.
- Prevents "black ice".
- Has significant residual effect.
- Quick and easy application using spray rig with solid stream nozzles.
- Follow "Anti-Icing Application Decision Flowchart" for more detailed application information. Consult an ISL rep for a copy.
- Use ThermaPoint AP or R.

**De-icing** - Application rate is 40 gallons per lane mile.

- Melting begins immediately. ThermaPoint melts through up to ½" of dry packed snow to the pavement, using straight stream nozzles, where it will spread and break the bond between the ice & snow and the road allowing plows to remove it easily.
- Use ThermaPoint AP or R.

### PHYSICAL PROPERTIES

Appearance/Odor:	Dark brown liquid w/ mild odor	§	Weight:	10.3 – 10.7 lbs/gal depending on product
pH:	4.0 – 4.6	§	Specific Gravity:	1.25 – 1.285 depending on product
Freeze Point:	ThermaPoint C: -27°F   ThermaPoint S: -29°F;   ThermaPoint AP: -32°F;   ThermaPoint R: -41°F.			



Salt Pre-wet • Anti-Ice • Deicer

Save 30% - 40% on salt



Industrial Systems Ltd.  
 112 West Route 120 (Rand Road)  
 Lakemoor, Illinois 60051  
 815-344-5566 phone  
 815-344-5588 fax

[Ice-Melt-Products.com](http://Ice-Melt-Products.com)

[Greg@isiltltd.us](mailto:Greg@isiltltd.us)  
[Steve@isiltltd.us](mailto:Steve@isiltltd.us)



ThermaPoint™ is an organic, environmentally friendly product that will significantly and economically enhance your snow and ice management program. A calcium chloride based, corrosion inhibited solution, ThermaPoint™ can be used as a pre-wet for salt, sand or a combination of the two or as an anti-icing / deicing agent.

**PRE-WETTING**

- Begins working immediately
- Reduces bounce and scatter
- Uses less salt
- Reduced labor costs
- Lower corrosion rate than plain rock salt

**ANTI-ICING**

- Prevents bonding of snow and ice to pavement
- Prevents "black ice"
- Has residual effect
- Environmentally friendly
- Easy to apply
- Works to -32° F

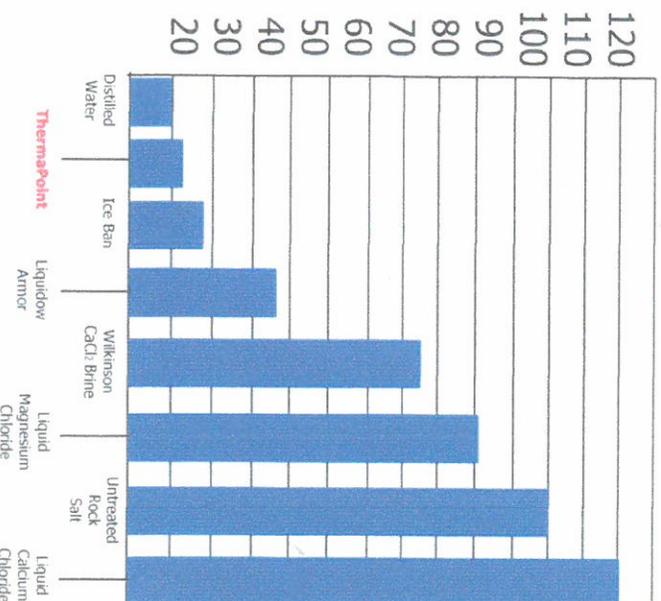
ThermaPoint™ meets or exceeds industry standards for snow and ice control products. ThermaPoint™ is less harmful to equipment than straight chlorides, brines or untreated rock salt and it works faster, longer and to lower temperatures than salt brines or untreated rock salt.

ThermaPoint™ is among the top performers in ice control products with low working temperatures and the lowest corrosion rate

Ice Control Agent	Target Temp Range (°F)	Corrosion Rate
<b>ThermaPoint</b>	-32	4.3
Ice Ban (2)	-40	8.4
Meltdown (2)	-10	25.9
Liquidow Armor (1)	-17	26
Wilkinson Brine (1)	-53	64.2
Dow Calcium Chloride	-59	121
Rock Salt	+15	100

1 - Calcium Chloride based    2 - Magnesium chloride based

PNS relative corrosion rates of common ice control products



The Wilkinson Corporation warrants that ThermaPoint is fit for the purpose as described when applied in a manner consistent with such products. No other warranty, express or implied is made. In no event shall The Wilkinson Corporation be liable for any special, indirect, incidental, or consequential losses or damage of any kind. The information in this publication is accurate to the best of the seller's knowledge.



VILLAGE OF ROUND LAKE  
**AGENDA ITEM SUMMARY**

**TITLE: MACGILLIS DRIVE BRIDGE INSPECTION**

**Agenda Item No. 5.5**

*Executive Summary*

Staff recommends accepting a proposal from Baxter & Woodman, Inc. to inspect the new MacGillis Drive Bridge and register the bridge with the Illinois Department of Transportation (IDOT). The inspection will need to be completed again in two years and then every four years after that to remain in compliance with IDOT requirements. Baxter & Woodman has certified staff to complete the inspection and has previously conducted similar inspections on the old bridge.

Additional scope of services is described in the attached proposal.

*Recommended Action*

Adopt a Resolution Accepting a Proposal from Baxter & Woodman, Inc. to Inspect the MacGillis Drive Bridge in an Amount no to Exceed \$2,000.

<b>Committee:</b> PW/F&CA and Engineering		<b>Meeting Date(s):</b> 11/21/16 & 12/05/2016	
<b>Lead Department:</b> Public Works		<b>Presenter:</b> Adam Wedoff, Director of Public Works	
<b>Item Budgeted:</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A  <b>If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.</b>	<b>Account(s)</b>	<b>Budget</b>	<b>Expenditure</b>
	Other Items	\$15,000.00	
	Item Requested	\$2,000.00	\$2,000.00
	YTD Actual		\$3,898.24
	Amount Encumbered		\$0.00
	01-60-73-77307	\$17,000.00	\$5,898.24
	Request is over/under budget:		
	Under		\$11,101.76
	Over	-	

**Resolution 16-R-\_\_\_**

**A Resolution Approving a Proposal from Baxter & Woodman, Inc.  
To Inspect the MacGillis Drive Bridge**

**WHEREAS**, Baxter & Woodman, Inc. has certified staff to complete the inspection and has previously conducted similar inspections on the old MacGillis Drive bridge; and

**WHEREAS**, the Illinois Department of Transportation (“IDOT”) requires new bridges to be inspected and registered, with another inspection to be completed again in two years and then every four years thereafter to remain in compliance with IDOT requirements.

**NOW THEREFORE BE IT RESOLVED** by the Village President and Board of Trustees of the Village of Round Lake as follows:

**Section One:** That the proposal from Baxter & Woodman, Inc. to inspect the new MacGillis Drive Bridge and register the bridge with IDOT, attached hereto as Exhibit A, is hereby approved at a cost not to exceed \$2,000.00.

**Section Two:** That the Mayor, or his designee, is authorized to take all necessary steps to implement this resolution.

**Section Three:** That this Resolution shall be in full force and effect from and after its passage and approval as required by law.

**APPROVED:**

---

Daniel A. MacGillis, Village President

**ATTEST:**

---

Patricia C. Blauvelt, Village Clerk

PASSED:  
APPROVED:  
AYES:  
NAYS:  
ABSENT:

**Exhibit A**

**Proposal from Baxter & Woodman**

**VILLAGE OF ROUND LAKE, ILLINOIS  
BRIDGE PROGRAM MANAGEMENT AND INSPECTION SERVICES (2016-2017)**

**WORK ORDER**

**ENGINEERS' PROJECT NO. 160833.30**

**Project Description:**

The Project consists of providing National Bridge Inspection Standards (NBIS) Program Manager Duties and Inspection Services for the Village for the years 2016-2017. The Village presently has one (1) bridge under its jurisdiction (049-7701) that is scheduled for inspection upon its completion.

**Engineering Services:**

The general provisions of this contract are enumerated in the Village Engineering Services Agreement between the Village and the Engineers dated March 18, 1998. The scope of services for this Project is listed in Attachment A.

**Compensation:**

Compensation for the services will be in accordance with the Village Engineering Services Agreement dated March 18, 1998. The Engineers' fee shall be a lump sum fee **\$2,000**, which will be invoiced upon completion of the bridge inspection in December of 2016.

Submitted by: **Baxter & Woodman, Inc.**

By: \_\_\_\_\_

Louis D. Hausmann, PE, PTOE

Title: Vice President/COO

Date: November 14, 2016

Approved: **Village of Round Lake, Illinois**

By: \_\_\_\_\_

Daniel A. MacGillis

Title: Village President

Date: \_\_\_\_\_

**Additional Comments and Conditions:** None.

## **Project Description**

Provide NBIS Program Manager Duties and Inspection Services for the Village in compliance with requirements of the Illinois Department of transportation (IDOT) and the Code of Federal Regulations. At this time and for consideration of this Work Order, the Village has one (1) bridge under its jurisdiction, MacGillis Drive (049-7701) Bridge.

## **Scope of Services**

The standard of care for all professional engineering and related services performed or furnished by the Engineer under this Agreement will be the care and skill ordinarily used by members of Engineer's profession practicing under similar circumstances at the same time and in the same locality on similar projects. Engineer makes no warranties, express or implied, under this Agreement or otherwise, in connection with Engineer's services.

The following scope of services details the anticipated tasks necessary to successfully complete this Project.

1. Program Manager Duties (2016-2017):
  - A. Provide overall leadership for determination of inspection frequency and procedures per NBIS.
  - B. Prepare bridge file consisting of information available including:
    - (1) Bridge history, including original construction drawings, calculations, and correspondence.
    - (2) Bridge report card.
    - (3) Current routine bridge inspections.
    - (4) Bridge scour assessment documentation.
2. Initial Maintenance Inspection (2016): Perform initial visual inspection consisting of observation and measurements needed to determine the physical and functional condition of the bridge, to provide required inventory information of the as-built structure, and to determine its baseline structural condition.
  - A. Prepare or update Bridge Record (IDOT BLR Form 06310).
  - B. Prepare Routine Inspection Report (BBS-BIR).
  - C. Prepare Inventory / Status Initial Report (IDOT S-105-I).
  - D. Prepare Route / Construction Information Initial Report (IDOT S-111-I).
  - E. Prepare Inspector's Inventory Report (IDOT BLR Form S-114).
  - F. Prepare IDOT Scour Critical Evaluation Coding Report.



VILLAGE OF ROUND LAKE

**AGENDA ITEM SUMMARY**

**TITLE:** EMERGENCY SNOW REMOVAL CONTRACT

**Agenda Item No. 5.6**

*Executive Summary*

Staff is recommending the Village enter into a contract with Mark Meade Excavators, Inc. to supply heavy equipment and operators in the event of a large snowfall. Last year a proposal was sent out to local contractors requesting hourly rates for different types of equipment that would be useful for emergency snow removal services. Mark Meade Excavators was the only company that responded. They have agreed to hold their prices from last year so staff is recommending competitive bidding be waived and the contract with Mark Meade Excavators be renewed.

Emergency snow removal services were not utilized last winter.

*Recommended Action*

Adopt a Resolution Approving an Emergency Snow Removal Contract with Mark Meade Excavators, Inc.

<b>Committee:</b> PW/F&CA and Engineering	<b>Meeting Date(s):</b> 11/21/16 & 12/05/2016																																	
<b>Lead Department:</b> Public Works	<b>Presenter:</b> Adam Wedoff, Director of Public Works																																	
<p><b>Item Budgeted:</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A</p> <p><b>If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.</b></p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Account(s)</th> <th style="width: 20%;">Budget</th> <th style="width: 20%;">Expenditure</th> </tr> </thead> <tbody> <tr> <td>Other Items</td> <td style="text-align: right;">\$0.00</td> <td></td> </tr> <tr> <td>Item Requested</td> <td style="text-align: right;">\$0.00</td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td>YTD Actual</td> <td></td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td>Amount Encumbered</td> <td></td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td> </td> <td></td> <td></td> </tr> <tr> <td> </td> <td></td> <td></td> </tr> <tr> <td>0</td> <td style="text-align: right;">\$0.00</td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td colspan="3">Request is over/under budget:</td> </tr> <tr> <td style="text-align: right;">Under</td> <td colspan="2">-</td> </tr> <tr> <td style="text-align: right;">Over</td> <td colspan="2">-</td> </tr> </tbody> </table>	Account(s)	Budget	Expenditure	Other Items	\$0.00		Item Requested	\$0.00	\$0.00	YTD Actual		\$0.00	Amount Encumbered		\$0.00							0	\$0.00	\$0.00	Request is over/under budget:			Under	-		Over	-	
Account(s)	Budget	Expenditure																																
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Request is over/under budget:																																		
Under	-																																	
Over	-																																	

**Resolution 2016-R-\_\_\_**

**A Resolution Approving Certain Contracts for Emergency Snow Removal Services**

**BE IT RESOLVED** by the Village President and Board of Trustees of the Village of Round Lake as follows:

**Section One:** That the proposal from Mark Meade Mead Excavators, Inc. to supply heavy equipment and operators in the event of a large snowfall, attached hereto as Exhibit A, is hereby approved at the prices referenced in Exhibit A.

**Section Two:** That responses to proposal requests from additional vendors were never received.

**Section Three:** That Mark Meade Excavators has agreed to hold their prices from last year, and therefore staff is recommending competitive bidding be waived and the contract with Mark Meade renewed.

**Section Three:** That the Mayor, or his designee, is authorized to take all necessary steps to implement this Resolution.

**Section Four:** That this Resolution shall be in full force and effect from and after its passage and approval as required by law.

**APPROVED:**

---

Daniel A. MacGillis, Village President

**ATTEST:**

---

Patricia C. Blauvelt, Village Clerk

**PASSED:**

APPROVED:

AYES:

NAYS:

ABSENT:

**Exhibit A**

**2015/2016 Contract with Mark Meade Excavators, Inc.**

## SERVICES CONTRACT

Winter Season 2015/2016

Contractor Name: Mark Meade Excavators Inc  
Contractor Address: 31446 N. Alleghany Rd Unit 4, Grayslake, IL  
Contractor Contact: Mark Meade  
Contractor Phone #: 847-223-9114 E-mail address: markmeade@markmeadeexcavators.com

### 1. SCOPE OF WORK

It is the intent of the Village of Round Lake to secure services for the plowing of streets, cul-de-sacs, parking lots and for sidewalks in specified areas of the Village during excessive accumulation of snow, on an as-needed basis.

### 2. PROJECT SUBMITTALS

The Contractor shall provide the Village, in writing, with a single, continuously-monitored telephone number at which to contact contractor's staff for snow removal operations, as well as a secondary staff member and phone number.

### 4. TECHNICAL SPECIFICATIONS

#### 4.1 Standards of Performance

The snow removal services shall be performed by qualified, competent, and efficient personnel in accordance with the recognized best practices and industry standards, and in a manner so as to minimize the risk of injury to persons and property. Each truck driver shall have a valid State of Illinois Commercial Driver's License.

#### 4.2 Snow Removal Operations

To initiate snow removal operations, the Director of Public Works will contact the Contractor's staff at the above-described continuously-monitored telephone number. The Contractor shall be responsible for mobilizing its staff and equipment necessary to commence snow removal.

The Contractor's designated supervisory person shall report to the Village's Public Works Department, with staff and all necessary equipment fueled and operational, and ready to commence snow removal operations, no later than ninety (90) minutes after receipt of the initial call. The Contractor's personnel shall sign in on forms provided at the Public Works Department, indicating the date and time of arrival at said office, the time at which snow removal operations began and ended, and the equipment used.

The Contractor shall respond promptly to callbacks for additional clearing of snow when deemed necessary by the Village of Round Lake (i.e. snow blocking fire hydrants, snow on streets where cars were parking during initial plowing, etc.)

#### 4.3 Snow Removal Procedures

During snow removal operations, it shall be the contractor's responsibility to complete street, cul-de-sac, and parking lot clearing as assigned. Care must be taken so as not to push an unusual or inordinate amount of snow into resident driveways or in front of fire hydrants.

4.4 Equipment  
See the Billing Rate for Equipment table in Section 9 of this Contract.

Each bidder shall submit with its bid a list of snow removal-related equipment that may be made available (with operators) to the Village in short-notice or emergency situations.

4.5 Accident Reporting  
All accidents involving Village or private property must be reported to the Round Lake Police Department immediately and to the Round Lake Public Works Department within one (1) hour of said accident.

4.6 Property Damage  
The Contractor shall assume responsibility for all damage to property caused by their equipment with the exception of a marginal amount of parkway damage. Repair of all such damage will be the responsibility of the Contractor. All damage to concrete curbs or infrastructure caused by the Contractor and its staff must be repaired by June 1 following the occurrence of said damage, unless a different date is approved by the Village.

## 5. EMERGENCY RESPONSE/SCHEDULING OF WORK

The Contractor shall, at all times, maintain a sufficient number of qualified personnel to perform the work required and described herein. The number of qualified personnel shall be sufficient to respond to emergency calls at any time, twenty-four (24) hours a day, including Saturdays, Sundays and holidays.

## 6. ROUTES/LOCATIONS

The Contractor shall submit to the Village an estimate for hauling snow on an as needed basis, to be charged at a per occurrence rate. The hauling of snow shall occur at the Village's request with a minimum of twenty-four (24) hours notice given. The contractor shall be responsible for coordinating a snow dumping site with the Public Works Department.

## 7. COMPLIANCE WITH LAWS

The Work, and all of its components, shall be provided, performed, and completed in compliance with, and Contractor agrees to be bound by, all applicable federal, state, and local laws, orders, rules, and regulations, as they may be modified or amended from time to time, including without limitation prevailing wage laws; any statues requiring preference to laborers of specific classes; and statutes prohibiting discrimination because of, or requiring affirmative action based on race, creed, color, national origin, age, sex or other prohibited classification; and any statutes regarding safety or the performance of the Work.

## 8. REQUIRED INSURANCE COVERAGES

Contractor shall furnish at Contractor's sole cost, original certificates and copies of policies of insurance upon award of the contract. Such policies shall be in form and from companies acceptable and satisfactory to the Village to afford protection against all claims for damages to public or private property, and injuries to persons, arising out of and during the progress of the Work. A copy of the certificate of insurance shall name the Village of Round Lake as an additional insured. Throughout the term of this Contract and any renewal thereof the Contractor agrees, at a minimum, to carry and maintain in effect insurance as follows:

- (i) **Workman's Compensation:** The Contractor shall carry in a company authorized under the laws of the State of Illinois a policy to protect himself/herself against liability under the Workman's Compensation and Occupational Diseases Statutes of the State of Illinois. Limits shall not be less than: \$500,000 per accident-injury occurrence, \$500,000 per employee-disease occurrence and \$500,000 per disease-policy occurrence.
- (ii) **Motor Vehicle Liability Insurance:** The Contractor shall carry in his/her/its own name a policy under a comprehensive form to insure the entire motor vehicle liability for his/her operations with limits not less than \$1,000,000 each person and \$1,000,000 each

accident bodily injury and death liability and \$1,000,000 each accident for property damage liability. This policy shall name the Village of Round Lake as additional insured as respects the operation of vehicles owned or operated by the Contractor.

- (iii) General Liability: The Contractor shall carry in his/her own name a comprehensive liability policy for his/her operations other than motor vehicle with limits of at least \$2,000,000 each person and \$2,000,000 each accident bodily injury and death liability, \$2,000,000 each accident for property damage liability. The Village of Round Lake shall be named as an additional insured on this policy.

The Insurance coverage specified herein constitutes the minimum requirements and said requirements shall in no way lessen or limit the liability of the Contractor under the terms of this Contract. Contractor shall procure and maintain at its own cost and expenses, any additional kinds and amounts of insurance which, in the Contractor's own judgment, may be necessary for its proper protection in the prosecution of the work.

9. PROPOSAL

The undersigned proposes, in accordance with the terms and conditions of this Contract of which this Proposal is a part, to furnish and deliver to the Round Lake Village Hall, 442 N. Cedar Lake Road, Illinois, 60073, all necessary labor, material and equipment for snow removal in selected areas, at the following hourly rates:

[Blank to bottom of page]

Hourly Billing Rate for Equipment

Type of Equipment *	Cost per hour**	Cost - Overtime per hour*	Cost mobilization (if additional)
Front End Loader, rubber wheeled, 3.0 C.Y. bucket capacity	\$ 225.00	\$ 265.00	\$ 300.00
Front End Loader, rubber wheeled, 3.5 C.Y. bucket capacity	\$ —	\$ —	\$ —
Front End Loader, rubber wheeled, 4.0 C.Y. bucket capacity	\$ —	\$ —	\$ —
150 H.P. Farm Tractor - 10' Plow Front End Loader, rubber wheeled, Other sized bucket capacity (note capacity - — C.Y.)	\$ 195.00	\$ 225.00	\$ 225.00
Skid loader (note capacity - 1.5 C.Y.)	\$ 180.00	\$ 215.00	\$ 225.00
Truck w/ dump trailer (note capacity - 25 C.Y.)	\$ 150.00	\$ 195.00	\$ 150.00

\* Contractors do not have to provide a cost per hour for every type of equipment noted.

\*\*Hourly Rate for One (1) Vehicle/Piece of Equipment with One (1) Driver/Operator.

200 H.P. Farm Tractor w. th 12' Plow	\$ 210.00	\$ 245.00	\$ 245.00
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## 10. INDEMNIFICATION

The Contractor shall indemnify and save harmless the Village of Round Lake against any and all damages to property or injury or death of any person or persons, including property and employees, agents, or invitees of the Village of Round Lake and shall defend, indemnify and save harmless the Village of Round Lake from any and all claims, demands, suits, actions, or proceedings or any kind or nature, or by anyone whatsoever, including but not limited to costs, expenses and reasonable attorney fees, in any way resulting from or arising out of Contractor's performance under the terms of this Proposal and/or the operations in connection herewith, including operations of sub-contractors and actions or omissions of employees or agents of Contractor or his/her sub-contractors. The Contractor's insurance shall include contractual coverage of the foregoing "hold harmless" agreement.

It is expressly agreed that in no event shall the Village be liable or responsible to the Contractor, or any other person, on account of stoppages, or delay in work herein provided for, by injunction or other legal or equitable proceedings brought against the Contractor, or from, or by account of, any delay from any cause whatsoever over which the Village has no control.

Contractor (and any subcontractor into whose subcontract this clause is incorporated) agrees to assume the entire liability for all personal injury claims suffered by its own employees and waives any limitation of liability defense based upon the Worker's Compensation Act and cases decided there under. Contractor agrees to indemnify and defend the Village from and against all such loss, expense, damage or injury, including reasonable attorneys' fees, which the Village may sustain as a result of personal injury claims by Contractor's employees, except to the extent those claims arise as a result of the Village's own negligence.

## 11. AMENDMENT

No amendment or modification to this Contract shall be effective unless and until such amendment or modification is in writing, properly approved in accordance with applicable procedures, and executed by both the Village and the Contractor.

## 12. ASSIGNMENT

This Contract may not be assigned by the Village or by the Contractor without the prior written consent of the other party.

## 13. BINDING EFFECT

The terms of this Contract shall bind and inure to the benefit of the parties hereto and their agents, successors, and assigns.

## 14. NOTICE

Notices and communications to the Village shall be addressed to, and delivered at, the following addresses:

Village of Round Lake  
Public Works Department  
751 W. Townline Road  
Round Lake, IL 60073

Notices and communications to the Contractor shall be addressed to, and delivered at, the following address:

Mark Meade Excavators Inc  
31446 N. Allegheny Rd # 4  
Grayslake, IL 60030

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15. NO THIRD PARTY BENEFICIARIES

No claim as a third party beneficiary under this Contract by any person, firm, or corporation other than the Contractor shall be made, or be valid, against the Village.

16. SEVERABILITY

If any term, covenant, condition, or provision of this Contract is held by a court of competent jurisdiction to be invalid, void, or unenforceable, the remainder of the provisions shall remain in full force and effect and shall in no way be affected, impaired, or invalidated.

17. ENTIRE CONTRACT

This Contract constitutes the entire agreement between the parties and supersedes any and all previous or contemporaneous oral or written contracts and negotiations between the Village and the Contractor with respect to the Proposal and the Work.

18. WAIVER

No waiver of any provision of this Contract shall be deemed to or constitute a waiver of any other provision of this Contract (whether or not similar) nor shall any such waiver be deemed to constitute a continuing waiver unless otherwise expressly provided in this Contract.

19. RIGHTS CUMULATIVE

Unless expressly provided to the contrary in this Contract, each and every one of the rights, remedies, and benefits provided by this Contract shall be cumulative and shall not be exclusive of any other such rights, remedies, and benefits allowed by law.

20. PERIOD FOR ACCEPTANCE

By executing and delivering this Contract to the Village, the Contractor agrees to be bound by the rates in Section 9 of this Contract for a period of sixty (60) days after the date the Contractor delivers this Contract to the Village. If the Village accepts the Contractor's proposal under this Contract, the Village shall notify the Contractor in writing and provide the Contractor with a copy of this Contract executed by the Village. If the Village executes this Contract, both the Village and Contractor are immediately bound by all of the terms and conditions of this Contract.

VILLAGE OF ROUND LAKE  
CONTRACT

1. THIS AGREEMENT, made and concluded this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, between The VILLAGE OF ROUND LAKE, acting by through the Board of Trustees, known as the party of the first part, and \_\_\_\_\_, his/their executors, administrators, successors or assigns, known as the party of the second part.
  
2. WITNESSETH: That for and in consideration of the payments and agreements mentioned in the Proposal hereto attached, to be made and performed by the party of the first part, and according to the terms expressed in the Bond referring to these presents, the party of the second part agrees with said party of the first part at his/their own proper cost and expense to do all the work, furnish all materials and all labor necessary to complete the work in accordance with the Specifications hereinafter described and in full compliance with this agreement and the requirements of the Director of Public Works under it.
  
3. And it is also understood and agreed that the Specifications hereto attached, for the 2015 - 2016 Emergency Snow Removal Contract, are all essential documents of this contract and are part hereof.
  
4. IN WITNESS WHEREOF, The said parties have executed these presents on thru date above mentioned.

Village of Round Lake

\_\_\_\_\_  
Attest: Patricia C. Blauvelt, Village Clerk

\_\_\_\_\_  
Daniel A. MacGillis, Mayor

For the Contractor

By \_\_\_\_\_  
Attest:

\_\_\_\_\_  
President

VILLAGE OF ROUND LAKE PUBLIC CONTRACT STATEMENTS

The Village of Round Lake ("Village") is required to obtain certain information in the administration and awarding of public contracts. The following Public Contract Statements shall be executed and notarized.

PUBLIC CONTRACT STATEMENTS

CERTIFICATION OF CONTRACTOR/BIDDER

In order to comply with 720 Illinois Compiled Statutes 5/33 E-1 et seq., the Village requires the following certification be acknowledged:

The below-signed bidder/contractor hereby certifies that it is not barred from bidding or supplying any goods, services or construction let by the Village of Round Lake with or without bid, due to any violation of either Section 5/33 E-3 or 5/33 E-4 of Article 33E, Public Contracts, of the Chapter 720 of the Illinois Compiled Statutes, as amended. This act relates to interference with public contracting, bid rigging and rotating, kickbacks, and bidding.

CERTIFICATION RELATIVE TO 65 ILCS 5/11-42.1.1

In order to comply with 65 Illinois Compiled Statutes 5/11-42.1.1, the Village requires the following certification: The undersigned does hereby swear and affirm that it is not delinquent in the payment of any tax administered by the Illinois Department of Revenue unless it is contesting, in accordance with the procedures established by the appropriate revenue Act, its liability for the tax or the amount of the tax. The undersigned further understands that making a false statement herein: (1) is a Class A Misdemeanor, and (2) voids the contract and allows the Village to recover all amounts paid to it under the contract.

CONFLICT OF INTEREST

The Village requires the following verification relative to conflict of interest and compliance with general ethics requirements of the Village:

The undersigned supplier hereby represents and warrants to the Village as a term and condition of acceptance of this (Contract) that none of the following Village Officials is either an officer or director of supplier or owns five percent (5%) or more of the Supplier: the Village President, the members of the Village Board of Trustees, the Village Clerk, the Village Treasurer, the members of the Zoning Board of Appeals and the Plan Commission, the Village Manager and his Assistant or Assistants, or the heads of the various departments within the Village.

If the foregoing representation and warranty is inaccurate, state the name of the Village official who either is an officer or director of your business entity or owns five percent (5%) or more thereof:

(Official) \_\_\_\_\_

Mark Meade Excavators Inc  
Print Name of Contractor/Bidder/Supplier

Mark Meade  
Signature

President  
Title

Subscribed and Sworn to before me this 3rd day of December, 2015.

Notary Public: Margaret R. Flores

Notary \_\_\_\_\_ Expiration \_\_\_\_\_ Date 3/25/17





VILLAGE OF ROUND LAKE  
**AGENDA ITEM SUMMARY**

**TITLE:** Authorization to purchase one 6 Terabyte Network Attached Server and Peripheral Fixed Cabinetry

**Agenda Item No. 5.7**

*Executive Summary:*

Attached are three price quotes for one Seagate 6 Terabyte Internal Hard Drive Network Attached Server and Peripheral Fixed Cabinetry for the Police Department Camera system data storage.

While our estimate is not absolute, the device is expected to meet our needs sufficiently for the foreseeable future.

The Round Lake Police Department seeks approval to make this purchase from Paragon Micro of Lake Zurich, IL. Attached are three sales quotes. Paragon Micro sales quote # 740631 dated November 2, 2016 lists the cost of the device and cabinetry \$3,310.90 which is the total quoted price.

The remaining sales quotes are CDW-G at \$3,521.62, and Current Technologies at \$3,744.51.

*Recommended Action:*

Adopt a Resolution Authorizing the Purchase of One (1) Seagate 6 Terabyte Internal Hard Drive Network Attached Server and Peripheral Fixed Cabinetry for the Police Department Camera system data storage from Paragon Micro in an amount not to exceed \$3,310.90.

<b>Committee:</b> Police		<b>Meeting Date:</b> November 21, 2016 & December 5, 2016		
<b>Lead Department:</b> Police		<b>Presenter:</b> Michael Gillette; Chief of Police		
<b>Item Budgeted:</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A				
<b>If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.</b>	<b>Account(s)</b>	<b>Budget</b>	<b>Expenditure</b>	
	61-20-91-99103	\$85,000.00		
	Item Requested		\$3,310.90	
	YTD Actual		\$0.00	
	Amount Encumbered		\$0.00	
	Total:	\$85,000.00	\$3,310.90	
	Request is over/under budget:			
	Under		\$81,689.10	
Over	-			

**Resolution 2016-R-\_\_\_**

**A Resolution Authorizing the Village of Round Lake Police Department to Purchase One Seagate 6 Terabyte Internal Hard Drive Network Attached Server and Peripheral Fixed Cabinetry for the Police Department Camera system data storage from Paragon Micro of Lake Zurich, IL for \$3,310.90.**

**WHEREAS**, Police Department Camera equipment is necessary police squad car and body based equipment and are a critical mechanism of police department essential functions concerning public safety; and

**WHEREAS**, the Round Lake Police Department has no other viable avenue from which to maintain a reliable Village owned and operated system than to purchase and install one Seagate 6 Terabyte Internal Hard Drive Network Attached Server and Peripheral Fixed Cabinetry to store Police Department Camera system data from Paragon Micro of Lake Zurich, IL for \$3,310.90.  
; and

**WHEREAS**, the Village President and Board of Trustees find that making this purchase is fiscally prudent and in the interest of public health, safety and welfare; and

**NOW THEREFORE BE IT RESOLVED** by the Village President and Board of Trustees of the Village of Round Lake as follows:

1. Purchasing one Seagate 6 Terabyte Internal NAS Hard Drive and cabinetry from Paragon Micro of Lake Zurich, IL for \$3,310.90 is hereby authorized.
2. Paragon Micro quote #740631 price sheet dated 11-02-16 is attached hereto as Exhibit A is hereby approved.
3. The Mayor, or his designee, is authorized to perform such other actions required to carry out the Village's purchase, and to otherwise implement this resolution.

**APPROVED:**

\_\_\_\_\_  
Daniel A. MacGillis, Village President

**ATTEST:**

\_\_\_\_\_  
Patricia C. Blauvelt, Village Clerk

PASSED:

APPROVED:

AYES:

NAYS:

ABSENT:



**Paragon Micro**  
 2 Corporate Dr  
 Suite 105  
 Lake Zurich, Illinois 60047  
 United States  
<http://www.paragonmicro.com>  
 (P) (866) 380-8663  
 (F) 847-637-8172

Quotation (Open)	
<b>Date</b> Nov 02, 2016 10:03 AM CDT	<b>Expiration Date</b> 2017-01-01
<b>Doc #</b> 740631 - rev 1 of 1	
<b>Description</b> Synology DS1815+ / Seagate / Tripp	
<b>SalesRep</b> Russo, Jeff (P) 847-719-8417 (F) 847-637-8367	
<b>Customer Contact</b> Shields, Steve (P) 847-546-5400 sshields@eroundlake.com	

**Customer**  
 Village of Round Lake (VO32529)  
 Shields, Steve  
 442 N. Cedar Lake Road  
 Round Lake, IL 60073  
 United States

**Bill To**  
 Village of Round Lake  
 Payable, Accounts  
 442 N. Cedar Lake Road  
 Round Lake, IL 60073  
 United States  
 (P) 847-546-5400  
 sshields@eroundlake.com

**Ship To**  
 Village of Round Lake  
 Shields, Steve  
 442 N. Cedar Lake Road  
 Round Lake, IL 60073  
 United States  
 (P) 847-546-5400  
 sshields@eroundlake.com

**Customer PO:**

**Terms:**  
 Net 30

**Ship Via:**  
 FedEx Ground

**Special Instructions:**

**Carrier Account #:**

#	Description	Part #	Tax	Qty	Unit Price	Total
1	Synology Disk Station DS1815+ NAS server - 8 bays - SATA 6Gb/s - HDD - RAID 0, 1, 5, 6, 10, JBOD - Gigabit Ethernet - iSCSI <b>Customer Notes</b> <empty>	DS1815+	Yes	1	\$898.99	\$898.99
2	Seagate Enterprise NAS HDD ST6000VN0001 Hard drive - 6 TB - internal - 3.5" - SATA 6Gb/s - 7200 rpm - buffer: 128 MB <b>Customer Notes</b> <empty>	ST6000VN0001	Yes	8	\$294.99	\$2,359.92
3	Tripp Lite Rack Enclosure Cantilever Mount Fixed Shelf Deep 2URM Rack shelf (cantilever) - black - 2U <b>Customer Notes</b> <empty>	SRSHELF2PDP	Yes	1	\$51.99	\$51.99

SALES TAXES ARE ESTIMATED and may change depending on the rates levied by the destination's tax jurisdiction at the time of invoicing.

Finalized invoice will be sent by Paragon Micro's Accounting Department.

Thank you for your order. We value your business and will continue to provide you with excellent service in addition to our comprehensive product line.

Subtotal: \$3,310.90  
 Tax (7.500%): ~~\$248.32~~  
 Shipping: \$0.00  
**Total: \$3,310.90**

PRICING AND INFORMATION DISCLAIMER

[View in a browser](#)

# QUOTE CONFIRMATION



**DEAR GEORGE BOOTHE,**

Thank you for considering CDW•G for your computing needs. The details of your quote are below. [Click here](#) to convert your quote to an order.

**CONVERT QUOTE TO ORDER**

QUOTE #	QUOTE DATE	QUOTE REFERENCE	CUSTOMER #	GRAND TOTAL
HMGG918	11/1/2016	HMGG918	1875840	<b>\$3,521.62</b>

QUOTE DETAILS					
ITEM	QTY	CDW#	UNIT PRICE	EXT. PRICE	
 <p><a href="#">Synology DiskStation DS1815+ NAS Server</a> Mfg. Part#: DS1815+ UNSPSC: 43201835 Contract: MARKET</p>	1	3536395	\$913.06	\$913.06	
 <p><a href="#">Seagate Enterprise NAS HDD 6 TB Internal HDD</a> Mfg. Part#: ST6000VN0001 UNSPSC: 43201803 Contract: MARKET</p>	8	3555201	\$320.09	\$2,560.72	
 <p><a href="#">Tripp Lite Rack Enclosure Cantilever Mount Fixed Shelf Deep 2URM</a> Mfg. Part#: SRSHELF2PDP UNSPSC: 24102001 Contract: MARKET</p>	1	3604103	\$47.84	\$47.84	
<b>SHIPPING DETAILS</b>			<b>SUBTOTAL</b>	\$3,521.62	
<b>Shipping Address:</b> VILLAGE OF ROUND LAKE GEORGE BOOTHE 442 N CEDAR LAKE RD ROUND LAKE, IL 60073-2852 <b>Phone:</b> (847) 546-5400 <b>Shipping Method:</b> NiteMoves Local Super-Saver <b>Payment Terms:</b> Net 30 Days-Govt State/Local			<b>SHIPPING</b>	\$0.00	
			<b>GRAND TOTAL</b>	<b>\$3,521.62</b>	
			<b>CONVERT QUOTE TO ORDER</b>		

Need Assistance? CDW•G SALES CONTACT INFORMATION



**Jacob George** | (866) 682-3510 | [jacoge@cdwg.com](mailto:jacoge@cdwg.com)

This email was sent to [gbooth@currenttech.net](mailto:gbooth@currenttech.net).  
Please add [cdwsales@cdwemail.com](mailto:cdwsales@cdwemail.com) to your address book.

© 2016 CDW LLC, 200 N. Milwaukee Avenue, Vernon Hills, IL 60061 | 800.808.4239  
SPS-QC:002 | SPS 1 | Customer#: 1875840 | SPS01105b4c-9a1f-41da-b38d-5eb7895aece7

Date 11/01/16  
Quote # CTCQ16802  
Quoted By MRhodes

Current Technologies  
1423 Centre Circle  
Downers Grove, IL 60515  
630.388.0240  
fax: 630.388.0241  
currenttech.net



## Quote | Order Form

### Sold To:

Round Lake, Village of  
Steven Shields  
442 N. Cedar Lake Road  
Round Lake, IL 60073  
United States  
Phone: (847) 546-5400  
Fax:  
sshields@eroundlake.com

### Ship To:

Round Lake, Village of  
Steven Shields  
442 N. Cedar Lake Road  
Round Lake, IL 60073  
United States  
Phone: (847) 546-5400  
Fax:  
sshields@eroundlake.com

NAS to hold backups of video, to take the place of existing Buffalo Terastation.

Line #	Description	Qty	Unit Price	Ext. Price
1	Synology DiskStation 8-Bay (Diskless) Network Attached Storage (NAS) DS1815+	1	\$1,011.67	\$1,011.67
2	Seagate ST6000VN0001 6 TB 3.5" Internal Hard Drive - SATA - 7200rpm - 128 MB Buffer	8	\$335.46	\$2,683.68
3	Tripp Lite Rack Enclosure Cabinet Cantilever Fixed Shelf 60lb Capacity 2URM - 2U Wide - Black - 59.52 lb x Maximum Weight Capacity	1	\$49.16	\$49.16
			Total	\$3,744.51

Any lease payments shown are estimates only and final figures will be provided by third party lender subject to credit approval. The purchase of products and/or services from Current Technologies are subject to the standard terms and conditions located at the following URL: <http://www.currenttech.net/terms> By signing this Quote/Order Form you are agreeing that you have read and agreed to the terms and conditions.

All software renewals require prepayment. Hardware/Software orders over \$2,500 require 50% payment up front, 50% due within 15 days of receipt. Pricing valid for 30 days from date of quotation. Labor not included unless explicitly stated in writing.

**Shipping/Handling & applicable sales tax are not included in this quote and will be Invoiced.**

Quote # CTCQ16802  
Agreed and Accepted:

\_\_\_\_\_  
Round Lake, Village of

\_\_\_\_\_  
Date

\_\_\_\_\_  
PO #

Ordering Instructions: Email to: [orders@currenttech.net](mailto:orders@currenttech.net) or Fax to: 630-388-0241



VILLAGE OF ROUND LAKE  
**AGENDA ITEM SUMMARY**

**TITLE: PURCHASE OF IN-CAR CAMERA EXTENDED WARRANTY  
 FROM DIGITAL-ALLY**

Agenda Item 5.8

***Executive Summary:***

The Police Department requests permission to purchase eleven (11) extended warranties for our Digital Ally DVM-800 in-car dash cameras. These cameras come with a two-year warranty and are slightly over one year old. The cameras are about \$3,000 each when purchased new. The extended warranty is a three-year warranty added onto the end of the manufactures purchase warranty and is \$500 each.

We have obtained a price quotes from Digital-Ally. The price quote is attached and outlined below. The Police Departments requests to purchase the extended warranties from Digital-Ally.

Price Quote

Digital-Ally - \$500.00 each. 11 @ \$500.00 ea. Total = \$5,500

Adopt a Resolution Authorizing the Purchase of Eleven (11) 3-year extended Warranties for the Digital-Ally DVM-800 Squad Car Dash Cameras in an Amount not to Exceed \$5,500.00

<b>Committee: Police</b>		<b>Meeting Date: 11/21/2016 &amp; 12/5/2016</b>	
<b>Lead Department: Police</b>		<b>Presenter: M. Gillette</b>	
<b>Item Budgeted:</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A  <b>If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.</b>	Account No(s):	Budget:	Actual Request:
	60-40-80-88024	\$15,450.00	\$5,500.00
	YTD Actual as of		\$0.00
	Encumbered		\$0.00
	Total:	\$15,450.00	\$5,500.00
	Request is over/under budget:		
	Under		\$9,950.00
	Over	-	

**Resolution 2016-R-\_\_\_**

**A Resolution Authorizing the Village of Round Lake Police Department to Purchase Eleven 3-year extended Warranties for the Digital –Ally DVM-800 Squad Car Dash Cameras**

**WHEREAS**, Police Department Ballistic Shields are necessary police squad car based equipment and are a critical mechanism of police department essential functions concerning public safety; and

**WHEREAS**, the Round Lake Police Department has no other viable avenue from which to maintain a reliable Village owned and operated system than to purchase these warranties.

; and

**WHEREAS**, the Village President and Board of Trustees find that making this purchase from Digital-Ally for \$5,500 is fiscally prudent and in the interest of public health, safety and welfare; and

**NOW THEREFORE BE IT RESOLVED** by the Village President and Board of Trustees of the Village of Round Lake as follows:

1. Purchasing eleven extended warranties for the DV800 in-car dash cameras for \$5,500 is hereby authorized.
2. Digital-Ally price sheet is attached hereto as Exhibit A is hereby approved.
3. The Mayor, or his designee, is authorized to perform such other actions required to carry out the Village's purchase, and to otherwise implement this resolution.

**APPROVED:**

---

Daniel A. MacGillis, Village President

**ATTEST:**

---

Patricia C. Blauvelt, Village Clerk

PASSED:

APPROVED:

AYES:

NAYS:

ABSENT:



Quote	QUO-17851-W0Q0Z0
Date	11/2/2016
Page	1

9705 Loiret Blvd.  
 Lenexa, KS 66219  
 1-800-440-4947 www.digitalallyinc.com

**Customer:**

Round Lake Police Department Commander Troy Akey 741 W. Town Line Road Round Lake, IL 60073
--

Customer ID	Salesperson	Shipping Method	Payment Terms	Created By	Quote Valid
ROUIL1	TH	FEDERAL EXPRESS	Net 30	Derek Butler	90 Days

Ordered	Item Number	Description	Retail Price	Item Discount	Discount	Ext. Price
11	012-00035-00	Premium Package Option	\$500.00	\$0.00		\$5,500.00

**Notes:**

(11 ) Five Year (extended 3 year on existing 2 year warranty)  
 Advance Exchange Warranties-DVM-800 Premium Package  
 Option

Total Discount	
Subtotal	\$5,500.00
Misc	
Tax	\$0.00
Freight	
<b>Total</b>	<b>\$5,500.00</b>

Thank you for your interest in Digital Ally products. If you would like to place an order, please contact the Digital Ally Sales Team at 1-800-440-4947.

**TERMS OF SALE**

Your purchase of goods from Digital Ally, Inc., a Nevada corporation ("Digital Ally") will be governed by the following terms of sale ("Terms"). You will be referred to throughout these Terms as "you".

- 1. Exclusion of Other Terms; Entire Agreement.** Additional or different terms or conditions proposed by you (including any additional or different terms provided in a purchase order) will be void and of no effect unless specifically accepted in writing by Digital Ally. Digital Ally's sales invoice, these Terms, the warranty and any special conditions executed by you and Digital Ally (collectively, the "Order") supersedes and cancels all prior communications between us, whether verbal or written, and constitutes the entire agreement between us unless modified in writing and signed by each of us.
- 2. Payment.** Payment terms are cash on delivery, except where credit has been established and maintained to Digital Ally's satisfaction. If you have established credit, payment terms are net 30 days from date of shipment. Any invoice that you fail to pay when due will bear interest at the rate of 1-1/2% per month or the highest rate then permitted by law, whichever is less. You must also reimburse Digital Ally for its costs incurred (including internal administrative expenses and reasonable attorneys' fees) in the collection of your past due invoices.



Quote	QUO-17851-W0Q0Z0
Date	11/2/2016
Page	2

**3. Security Interest.** Digital Ally retains a security interest in all goods delivered to you and all proceeds until paid in full. You agree, without further consideration, at any time to do or cause to be done, all acts, and to execute and deliver, all such documents as Digital Ally may reasonably request in order to protect Digital Ally's security interest in the goods, including the filing of financing statements that Digital Ally may deem necessary to perfect its security interest.

**4. Taxes.** In addition to the purchase price, you must pay any sales, excise or similar taxes applicable to the transaction, unless you provide Digital Ally with a valid tax exemption certificate. You must pay use taxes, if applicable to the transaction, directly to the appropriate taxing authority.

**5. Shipment.** Digital Ally will use commercially reasonable efforts to comply with your shipping instructions. You must prepay all transportation and insurance charges prior to shipment. Unless otherwise stated by Digital Ally, all shipments will be F.O.B. (free on board) Digital Ally's manufacturing facility in Lenexa, KS.

**6. Force Majeure.** Digital Ally will not be liable to you for any loss, damage, delay, or failure of delivery resulting from causes that are beyond Digital Ally's reasonable control. DIGITAL ALLY WILL NOT BE LIABLE FOR INCIDENTAL, CONSEQUENTIAL, PUNITIVE, EXEMPLARY OR SPECIAL DAMAGES FROM ANY DELAY WHATSOEVER.

**7. Limitation of Liability.** You assume all risk from your purchase and use of the goods. Neither you nor Digital Ally will be liable to the other for any consequential damages, punitive damages, special, incidental or exemplary damages suffered by the other in connection with its performance of its obligations under this Order. DIGITAL ALLY'S AGGREGATE LIABILITY UNDER THIS ORDER WILL NOT EXCEED AMOUNTS PAID BY YOU TO DIGITAL ALLY UNDER THIS ORDER.

**8. Warranty; Limitations on Remedies.** Digital Ally's warranty on the goods provided under the Order is set out in a separate statement, which sets forth the only warranty applicable to the goods sold under this Order. THAT WARRANTY IS GIVEN IN LIEU OF ALL OTHER WARRANTIES. THERE ARE NO WARRANTIES THAT EXTEND BEYOND DIGITAL ALLY'S WARRANTY STATEMENT. ALL IMPLIED WARRANTIES ARE DISCLAIMED, INCLUDING, WITHOUT LIMITATION, WARRANTIES OF MERCHANTABILITY, NON-INFRINGEMENT, FITNESS FOR A PARTICULAR PURPOSE, AND WARRANTIES IMPLIED FROM A COURSE OF DEALING, COURSE OF PERFORMANCE OR USAGE OF TRADE. YOUR SOLE AND EXCLUSIVE REMEDY FOR A WARRANTY CLAIM WILL BE THE REPAIR OR REPLACEMENT OF THE GOODS.

**9. Indemnity.** You will defend Digital Ally, its managers, agents, employees, successors and assigns, (collectively, the "Indemnified Parties"), and will pay all damages, losses, costs and expenses, including reasonable attorney's fees, incurred by the indemnified party arising out of, or incidental to, your selection, purchase and use of the goods under this Order. This indemnification will survive the expiration or termination of this Order.

**10. Risk of Loss.** Risk of loss to goods purchased will pass to you at the earlier of the time the goods are (a) duly delivered to the carrier, or (b) duly tendered to you for delivery.

**11. Acceptance; Claims for Shortage or Error.** Delivered goods will be deemed accepted upon the earlier of your formal acceptance of the goods or the expiration of 30 days from receipt. If you discover upon initial inspection that (a) some or all of the goods are defective or (b) do not conform to Digital Ally's warranty, they may be returned to Digital Ally for replacement or a refund of the purchase price. Digital Ally is not responsible for goods lost or damaged in transit. You are solely responsible for filing claims against the carrier for any loss or damage. Digital Ally will furnish all available information and give any other reasonable assistance requested to assist you in filing a claim for delivery damage. Claims for shortages in shipment not chargeable against the carrier will not be considered unless notice is given within 10 days from date of receipt of goods.



Quote	QUO-17851-W0Q0Z0
Date	11/2/2016
Page	3

**12. Compliance with Laws. Compliance with Laws.** You will comply with all laws and regulations applicable to you, including those dealing with the purchase and distribution of the products purchased under these Terms ("Products"). You will further keep Digital Ally informed of any laws, regulations, governmental orders, or requirements, which affect the ordering, shipment, importation, sale, marketing, or distribution of the Products within your jurisdiction and will, in all cases, refrain from engaging in any activities or conduct, which would cause Digital Ally to be in violation of the laws of any jurisdiction. You agree at all times to comply with all United States laws or regulations, as they may exist from time to time, regarding export licenses or the control or regulation of exportation or re-exportation of products or technical data sold or supplied to you. Without limiting the generality of the foregoing, you specifically agree not to resell any Products purchased under these Terms to any party, if such a sale would constitute a violation of any laws or regulations of the United States. In conformity with the FCPA, you represent and warrant that neither you, nor any of your directors or any of your members, managers, officers, employees, or agents is an official agent, or employee of any foreign government or governmental agency or political party. You agree to promptly notify Digital Ally of the occurrence of any event, which would render the foregoing representation and warranty incorrect or misleading. In addition, you will at all times comply with all applicable laws of the United States concerning foreign corrupt practices or which in any manner prohibits the giving of anything of value to any official, agents or employee of any government, governmental agency, political party or any officer, employee, or agent thereof.

**13. Governing Law; Jurisdiction and Venue.** This Order and all disputes arising under this Order are exclusively subject to, governed by, and construed in accordance with the law of the State of Kansas, without regard to rules of conflicts of law. Any action relating to this Order must be brought in state or federal courts located in Johnson County, Kansas, and the parties hereby irrevocably consent to the exclusive jurisdiction of, and venue in such courts.

**14. Prevailing Party's Attorneys' Fees.** In the event of any litigation or arbitration related to this Order, the prevailing party will be entitled to recover from the non-prevailing party, the costs and expenses (including attorneys' fees) reasonably incurred by the prevailing party in connection therewith.

**15. Cancelled Orders and/or Returns.** All cancelled orders and/or product returns may be subject to a 20% restocking fee.

## VuVault System Requirements

This is a quick reference guide to qualify on site machines for VuVault compatibility. These include specifications for minimum requirements and recommended machines. Our minimum requirements are higher on VuVault versus VideoManager to avoid issues for now and future released features to the program. **Computers that do not meet these requirements in many cases will work however we cannot guarantee stability or performance and will not support related issues.**

### Standalone Software (with or without wireless software)

#### Minimum Requirements

- Intel® i-Series Dual Core Processor (2.0Ghz or higher)
- 4GB RAM
- Windows 7 Professional Operating System (32 or 64-bit)
- 40GB Free Space (Boot Drive)
- Storage Drive (Qualify customer)
- DVD+/- RW Drive
- Intel® HD4000 chipset or comparable video card
- 100Mb Network Connection
- USB 2.0 CF/SD Card Reader



VILLAGE OF ROUND LAKE  
**AGENDA ITEM SUMMARY**

**TITLE: PURCHASE OF TWO BALLISTIC SHIELDS**

**Agenda Item No. 5.9**

***Executive Summary:***

The Police Department requests permission to purchase two (2) Police Ballistic Shields. These shields are brought out for each shift and are considered in-Squad Car equipment. Ballistic shields are made of Kevlar. They have an expiration date of five years. These two ballistic shields will add to our current supply of shields that were last purchased in February 2013.

This is a budgeted purchase request. We have obtained price quotes from three vendors. Those price quotes are attached and outlined below. The Police Departments requests to purchase two ballistic shields from Atlantic Tactical.com.

Price Quotes

Atlantic Tactical - \$1,206.00 each.	Shipping @ \$72.36	2 @ Total = \$2,484.36
Galls - \$1,515.00 each.	Shipping @ \$15.00	2 @ Total = \$3,045.00
911 Supply- \$1,600.00 each.	Shipping @ \$75.00	2 @ Total = \$3,200.00

Adopt a Resolution Authorizing the Purchase of Two (2) Ballistic Shields from Atlantic Tactical.com in an Amount not to Exceed \$2,484.36

<b>Committee: Police</b>		<b>Meeting Date: 11/21/2016 &amp; 12/5/2016</b>																								
<b>Lead Department: Police</b>		<b>Presenter: M. Gillette</b>																								
<p><b>Item Budgeted:</b>    <input checked="" type="checkbox"/> Yes    <input type="checkbox"/> No    <input type="checkbox"/> N/A</p> <p><b>If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.</b></p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Account No(s):</th> <th style="text-align: right;">Budget:</th> <th style="text-align: right;">Actual Request:</th> </tr> </thead> <tbody> <tr> <td>01-40-80-88001</td> <td style="text-align: right;">\$3,000.00</td> <td style="text-align: right;">\$2,484.36</td> </tr> <tr> <td>YTD Actual as of</td> <td></td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td>Encumbered</td> <td></td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td style="text-align: right;"><b>Total:</b></td> <td style="text-align: right;"><b>\$3,000.00</b></td> <td style="text-align: right;"><b>\$2,484.36</b></td> </tr> <tr> <td colspan="3"><b>Request is over/under budget:</b></td> </tr> <tr> <td style="text-align: right;">Under</td> <td></td> <td style="text-align: right;">\$515.64</td> </tr> <tr> <td style="text-align: right;">Over</td> <td style="text-align: right;">-</td> <td></td> </tr> </tbody> </table>	Account No(s):	Budget:	Actual Request:	01-40-80-88001	\$3,000.00	\$2,484.36	YTD Actual as of		\$0.00	Encumbered		\$0.00	<b>Total:</b>	<b>\$3,000.00</b>	<b>\$2,484.36</b>	<b>Request is over/under budget:</b>			Under		\$515.64	Over	-		
Account No(s):	Budget:	Actual Request:																								
01-40-80-88001	\$3,000.00	\$2,484.36																								
YTD Actual as of		\$0.00																								
Encumbered		\$0.00																								
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<b>Request is over/under budget:</b>																										
Under		\$515.64																								
Over	-																									

**Resolution 2016-R-\_\_\_**

**A Resolution Authorizing the Village of Round Lake Police Department to Purchase Two (2) Police Ballistic 3A Shields from Atlantic Tactical.com for \$2,484.36**

**WHEREAS**, Police Department Ballistic Shields are necessary police squad car and body based equipment and are a critical mechanism of police department essential functions concerning public safety; and

**WHEREAS**, the Round Lake Police Department has no other viable avenue from which to maintain a reliable Village owned and operated system than to purchase these ballistic shields.  
; and

**WHEREAS**, the Village President and Board of Trustees find that making this purchase from Atlantic Tactical for \$2,484.36 is fiscally prudent and in the interest of public health, safety and welfare; and

**NOW THEREFORE BE IT RESOLVED** by the Village President and Board of Trustees of the Village of Round Lake as follows:

1. Purchasing Two (2) Police Ballistic 3A Shields from Atlantic Tactical.com for \$2,484.36 is hereby authorized.
2. Atlantic Tactical price sheet is attached hereto as Exhibit A is hereby approved.
3. The Mayor, or his designee, is authorized to perform such other actions required to carry out the Village's purchase, and to otherwise implement this resolution.

**APPROVED:**

---

Daniel A. MacGillis, Village President

**ATTEST:**

---

Patricia C. Blauvelt, Village Clerk

PASSED:

APPROVED:

AYES:

NAYS:

ABSENT:

# ROUND LAKE POLICE DEPARTMENT

---

## MEMORANDUM

DATE: October 26, 2016  
TO: Chief Gillette  
FROM: Commander Akey  
REFERENCE: **Ballistic Shield Quotes**

**I have located 3 vendors that sell the same shield that we currently have. The quotations listed below are for 2 ballistic shields including shipping.**

- Atlantic Tactical – \$2484.36
- Galls - \$3045.00
- 911 Supply - \$3275.00

**Please let me know how/when you would like to proceed.**

Regards,

Cmdr. Akey



1.800.781.2677 | CONTACT US | REQUEST A QUOTE | TRACK YOUR ORDER | STORE LOCATIONS



Welcome to AtlanticTactical.com

SIGN IN MY ACCOUNT



2 ITEMS

\$2,412.00 TOTAL

Enter Keyword or Product



Promotions

Brands

Gift Cards

Custom Badges

Apparel & Uniforms | Body Armor | Duty Gear | Equipment & Gear | Firearms | Flashlights | Footwear | Gear Bags | Tactical Equipment

Shop By

Clearance

Body Armor Clearance

Women's

NYPD

My Shopping Cart

Promo Code:

Apply Promo

Remove	Product	Unit Price	Qty	Total Price
	Protech Mighty Mite 18"x30" 3A Shield "POLICE" id	\$1,206.00	2	\$2,412.00

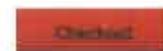
Update Cart \* If you have changed the quantity of any of your items, please make sure to update the cart before checking out.

Total: \$2,412.00

Calculate Shipping Costs

Show Details

Continue Shopping



RELATED PRODUCTS



Protech Assault-3 16x39 Level 3+ Shield



Protech Entry One 24"x36" Level 3A Shield



Protech Defender 20"x34" Level 3A Shield



Protech Intruder Level 3A Shield w/Light



Protech Mighty Mite 18"x30" 3A Shield



Protech Entry Two 24"x48" Level 3A Shield

*Handwritten calculation:*  
 + \$ 72.<sup>36</sup> shipping  
 -----  
 \$ 2484.36

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NEWSLETTER SIGNUP  
EMPLOYMENT OPPORTUNITIES  
[t](#) [f](#) [y](#) [@](#)



OUR CATALOG IS MAILED  
3 TIMES PER YEAR  
• ORDER BY MAIL  
• VIEW ONLINE



**Akey, Troy**

---

**From:** Spagnuolo, Mario <Spagnuolo-Mario@galls.com>  
**Sent:** Wednesday, October 26, 2016 10:36 AM  
**To:** Akey, Troy  
**Cc:** Lockett, Kevin  
**Subject:** TE190 Pol

Troy,  
I can do \$1515.00 on the TE190 Mighty Mite Entry Shield 18 x 30.  
Shipping would be 15.00

- 1515 x 2 = 3030  
SHIPPING 15  

---

\$ 3045.00

I am copying my outside rep on this to see if he may know of a good sub to this item.

Thanks for the opportunity.

**Mario Spagnuolo | Managed Account Representative - IL**  
1340 Russell Cave Road | Lexington, KY 40505 | 800.876.4242 ext. 2275 | Fax: 877.914.2557 | [spagnuolo-mario@galls.com](mailto:spagnuolo-mario@galls.com)





911 Supply  
4484 River Road N  
Keizer, OR  
US  
97303  
Phone Number: 503-393-4911  
Email: sales@911supply.com



### Mighty Mite Type IIIa Tactical Shield

Item : 1630



**\$1600.00**

SIZE

18 X 30 18\*30"

*X2 = \$3200<sup>ea</sup>*

#### Shipping Information

**If your order is time sensitive, please contact us for availability.**

*+ SHIPPING @ 75*

#### Product Description

##### Features:

- Manufactured with advanced composite, high-performance polyethylene fiber
- Curved rectangular design for added protection against angled shots
- Curved 4" x 10" (10.16cm x 25.4cm) multi-layered viewport for multiple-hit capability
- Unique ambidextrous, multi-position handle
- NJ 0108.01 Type IIIA protection
- Carry strap with quick-release system
- Rake bar
- 18" x 30" (45.72cm x 76.2cm) coverage
- Weight: 14 lbs. (6.35 kg)

**If your order is time sensitive, please contact us for availability.**



VILLAGE OF ROUND LAKE

## AGENDA ITEM SUMMARY

**TITLE:** COMPENSATION STUDY & STAFFING ANALYSIS RFP

**Agenda Item No. 5.10**

*Executive Summary:*

A Compensation Study and Staffing Analysis was recommended in the Management’s Overall Vision Evaluation (MOVE) memorandum and approved as part of the 2017 budget. The purpose of the Study is to review current job classifications and provide the Village with suggestions regarding internal and external pay equity and alignment with comparable communities. In addition, the Consultant will review the Village’s current “Step” pay incentive program and provide recommendations for a performance oriented program.

A Request for Proposal (RFP) was extended to nineteen vendors and sealed proposals were received from two vendors. Based on the criteria set forth in the RFP, it was determined the proposal from GovHR is the most favorable for the Village of Round Lake.

*Recommended Action:*

Adopt a Resolution Accepting a Proposal for a Compensation and Staffing Analysis from GovHR in an Amount not to Exceed \$20,750.

<b>Committee:</b> Human Resources & Finance	<b>Meeting Date:</b> November 21, 2016 & December 5, 2016		
<b>Lead Department:</b> Administration	<b>Presenter:</b> Brandy Schroff, Human Resources Manager & Steven J. Shields, Village Administrator		
<b>Item Budgeted:</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A  <b>If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.</b>  <b>Note:</b>	<b>Account(s)</b>	<b>Budget</b>	<b>Expenditure</b>
	01-20-73-77319	\$12,000.00	
	Item Requested	\$38,000.00	\$20,750.00
	Encumbered		\$0.00
	Actual		\$0.00
	Total:	<b>\$50,000.00</b>	<b>\$20,750.00</b>
	Request is over/under budget:		
	Under		\$29,250.00
Over	-		

**Resolution 2016-R-\_\_\_**

**A Resolution Accepting A Proposal For a  
Compensation & Staffing Analysis from GovHR**

**WHEREAS**, a Compensation Study and Staffing Analysis was recommended in the Management's Overall Vision Evaluation (MOVE) memorandum and approved as part of the Village of Round Lake's (the "Village") 2017 budget; and

**WHEREAS**, the purpose of the Study is to review current job classifications and provide the Village with suggestions regarding internal and external pay equity and alignment with comparable communities; and

**WHEREAS**, the Consultant will review the Village's current "Step" pay incentive program and provide recommendations for a performance oriented program; and

**WHEREAS**, a Request for Proposal (RFP) was extended to 19 (nineteen) vendors and sealed proposals were received from two vendors.

**NOW THEREFORE BE IT RESOLVED** by the Village President and Board of Trustees of the Village of Round Lake as follows:

**Section One:** That the proposal from GovHR for a Compensation Study and Staffing Analysis, attached hereto as Exhibit A, is hereby approved at a cost not to exceed \$20,750.00.

**Section Two:** That the Mayor, or his designee, is authorized to take all necessary steps to implement this Resolution.

**Section Three:** That this Resolution shall be in full force and effect from and after its passage and approval as required by law.

**APPROVED:**

---

Daniel A. MacGillis, Village President

**ATTEST:**

---

Patricia C. Blauvelt, Village Clerk

PASSED:

APPROVED:

AYES:

NAYS:

ABSENT:

**Exhibit A**

**Proposal from GovHR**



**VILLAGE OF ROUND LAKE, ILLINOIS**  
**Proposal for a Compensation Study and Staffing Analysis**  
**November 3, 2016**

**INTRODUCTION**

GovHR USA, LLC (“GovHR”) is pleased to provide the Village of Round Lake with this Proposal for a Compensation Study and Staffing Analysis for the 30 classified bargaining and non-bargaining positions in the organization.

GovHR is a public sector management consulting firm specializing in executive recruitment and management consulting. We provide service to jurisdictions and agencies in a variety of contemporary issues, including management, financial, and human resources assistance. All services are provided solely for public jurisdictions and not-for-profit entities. A complete list of our clients is available on our website at [www.govhrusa.com](http://www.govhrusa.com).

Our organization has a staff of twenty-three consultants, with its principal office in Northbrook, Illinois. GovHR has one of the most experienced professional staffs of any comparable public management consulting firm, and our consultants have extensive experience with classification and pay plan work. Ms. Joellen Earl, Chief Executive Officer of GovHR, will serve as the Project Manager on this Study, and she will be assisted by Mr. Lee Szymborski, Mr. Patrick Carey, and Ms. Judith Schmittgens. Biographies for each of the Consultants are included with the Proposal.

Ms. Earl’s contact information is:

Joellen Earl  
[jearl@govhrusa.com](mailto:jearl@govhrusa.com)  
Telephone 847-380-3238  
Facsimile 866-803-1500

**QUALIFICATIONS**

The company was formed as Voorhees Associates in 2009; however, most of our consultants also worked together previously at The PAR Group. The PAR Group was a public sector management consulting firm in business for over 30 years. In 2013, Voorhees Associates merged with GovTemps USA to form GovHR USA. We have a total of twenty-two consultants, both generalists and specialists (public safety, finance, parks, etc.), who are based in Arizona, Florida, Illinois, Indiana, Michigan and Wisconsin.

630 Dundee Road, Suite 130, Northbrook, IL 60062  
Local: 847.380.3240 Toll Free: 855.68GovHR (855.684.6847) Fax: 866.401.3100 GovHRUSA.com

EXECUTIVE RECRUITMENT    INTERIM STAFFING    MANAGEMENT AND HUMAN RESOURCE CONSULTING

GovHR has conducted over 40 classification and compensation studies within the past 5 years. Without fail, every pay plan recommended by GovHR has been successfully implemented by the client. A list of GovHR's clients in the past three years and the Studies conducted for them is also attached to this Proposal.

GovHR maintains General Liability Insurance Coverage (\$1,000,000/\$2,000,000), Professional Liability Coverage (\$1,000,000) and Workers Compensation Insurance. If requested to do so, we will add the Village of Round Lake as an additional insured when we have agreed upon a contract for services. GovHR will provide evidence of financial responsibility in addition to the insurance limits noted above upon further clarification of this request.

### **SCOPE OF SERVICES**

The Village of Round Lake would like a comprehensive review and update of its current classification and compensation system, including a benefits review and a staffing analysis for its 30 bargaining and non-bargaining positions, to ensure internal equity and competitiveness in the marketplace and the ability to attract and retain qualified employees. To accomplish these objectives, GovHR will perform the following steps (listed in the order that the work will be performed). Please note, we have specified several areas where we will need the Village's input/assistance.

NOTE: Several of the tasks that GovHR regularly includes in its classification review are listed in the RFP under the Scope of Services "Staffing Analysis" (e.g., reviewing and updating job descriptions, interviewing employees to determine current job functions, and review of exempt/nonexempt designations.) Although the RFP refers only to a "Compensation Study," the reference to internal equity indicates to GovHR that a review of the Village's classification system is required, and the work plan below includes a full classification and compensation study.

#### **I. Meetings, Salary and Benefits Survey, Job Analysis.**

**DELIVERABLE:** Start Up Documents

**DELIVERABLE:** Job Analysis Questionnaire Form

- **Study preparation and project meeting (1<sup>st</sup> trip/Project Manager).** Meet with Village of Round Lake representatives to discuss study methods, review organization charts, personnel rules and regulations, and the current classification and pay plans. We will seek to determine problem areas (including concerns regarding appropriate staffing), answer questions, and review the scope and schedule of work, and the data and assistance GovHR will need from the Village to accomplish this task. Prior to the meeting, GovHR will require copies of the organization charts for each department, all pay plans, the current personnel manual, union contracts and any other relevant information related to salaries in advance to make for a more productive initial meeting.

- **Establishing comparables**

**DELIVERABLE:** Group of Comparable Communities

Working with Village staff, and using our broad-based cohort methodology, we will determine a logical survey sample of "like" municipalities that impact the compensation market for the Village. In selecting public employers, we normally use criteria such as number of employees, population served, EAV, budget size, proximity, etc., the purpose of which is to select jurisdictions that are most comparable to the Village of Round Lake.

- **Employee Kickoff Meeting (2<sup>nd</sup> trip/Project Manager and Consultant)**

Shortly after the initial project meeting with the Round Lake representatives, the Consultants will meet with employees to explain the scope of the project and distribute Job Analysis Questionnaire (JAQ) forms. GovHR understands that many employees have not participated in this type of process before, and we take the time to carefully explain the purpose of the project to the employees and to answer any questions they may have. If any of the employees are not available when these first meetings are held, they can view a video presentation of the meeting. Employees will then be allowed two (2) weeks to complete the questionnaire. The questionnaires will also be reviewed by each employee's supervisor and returned to GovHR within three (3) weeks of distribution.

- **Prepare and send out salary and benefits surveys.**

GovHR will design and send out the salary and benefits surveys (under Village letterhead) to gather salary and benefits data for benchmark classifications in the comparable communities. To accomplish this, the Project Manager will work with Village representatives to select approximately 15 - 20 benchmark classifications from the Village's 30 classifications covered in the Study. These classifications will be chosen on the criteria of those that are most common in all communities and that cover all the various pay grades in Round Lake. In addition to job titles, brief position descriptions are included in the salary survey to make sure we are receiving salary data for "like" positions in the comparable communities.

**Note:** While GovHR will prepare all the materials to be sent out for the salary and benefit surveys, we have found that sending out the survey under the client's letterhead generates a better/faster response from the survey respondents than when it is sent out under our letterhead/name. In addition, the Village *may* be asked to make one follow up contact to those municipalities and private sector employers that do not initially respond to the survey request.

- **Job evaluation analysis and establishment of job classification system (3<sup>rd</sup> trip/Consultant Team).**

Upon return of the JAQs by the Village, GovHR will perform the following:

- Read each JAQ (up to 60) and corresponding Job Description (up to 30), in their entirety.
- Personally interview at least one (1) employee from each job classification to further understand the scope of their job.
- Apply a measurement system of job evaluation factors, using nine (9) main factors used in our job evaluation instrument in order to evaluate the internal/comparable worth of each job classification. Upon completion of the job evaluation measurements, a new Classification Plan for the non-bargaining positions will be developed. It is important to emphasize that the job, not the qualifications or performance of the incumbents, is being evaluated. Part of this process will include the evaluation of current job titles and the recommendation for any changes to same, assuring that the job title and related recommended pay range matches what the employee is actually doing.

**Note:** A formal job evaluation system, such as the one utilized by GovHR, is an attempt to objectify the reasons that jobs are compensated differently. Most compensation practitioners agree that three (3) basic factors are important in determining compensation. These are: (1) skills required; (2) responsibility; and (3) working conditions. The Equal Employment Opportunity Commission recognizes these three (3) basic factors, along with seniority and performance, as valid determinants of compensation. The nine (9) factors used by GovHR are essentially subdivisions of the first three (3) factors mentioned above.

In addition, it is GovHR's practice that, under Title VII of the Civil Rights Act of 1964, the Americans with Disabilities Act (ADA), and the Age Discrimination of Employment Act (ADEA), it is illegal to discriminate in any aspect of employment. GovHR will not use discriminatory practices on the basis of race, color, religion, sex, national origin, disability, or age when performing a classification analysis. Decisions and recommendations will not be based on stereotypes or assumptions about the abilities, traits, or performance of individuals of a certain sex, race, age, religion, or ethnic group, or individuals with disabilities.

- Based on the results of the job evaluation process outlined above, assign all classifications to skill levels.

**Note:** Logical breaks in the continuum of points determine the skill levels used for determining the classification system. For example, skill level 1 might contain jobs that scored between 185 and 200 points, skill level 2 between 205 and 220 points, and so on.

- Review the results of the job evaluation exercise with Village representatives, and revise as necessary.
- Review and determine FLSA exempt/nonexempt status for each of the positions under the recently announced FLSA guidelines.
- Staffing Analysis – GovHR will review written pertinent materials pertaining to the Village and the services delivered including budget documents, policies and procedures manuals, collective bargaining agreements and operational studies or reports, and will make recommendations for appropriate staffing levels based on these materials and the information obtained through employee interviews and meetings with key personnel in each department. If appropriate, GovHR can also include questions on the salary survey regarding staffing levels in the comparable communities, and can provide further analysis based on this information for an additional fee (scope of staffing analysis to be discussed and determined at the initial project meeting).

## **II. Salary and Benefit Survey Analysis.**

**DELIVERABLE:** Salary Survey Data

**DELIVERABLE:** Benefit Survey Data

**DELIVERABLE:** New Salary Schedules

The following steps will be included in this component of the Study:

- Tabulate, summarize, and analyze comparative compensation information obtained through the surveys. Our pay tabulations compare the Village's salaries for the surveyed positions, with the average minimum and the average maximum of the survey data for each surveyed class, when possible. Data is displayed for each jurisdiction on each class and summarized in an overall table. This data is analyzed to determine the percentage difference between the Village's present pay for each class and the survey data.
- The Consultants will work with the Village at the initial meeting to determine the Village's policy with respect to compensation (i.e., 50th percentile; 75th percentile, etc.). Once this is determined, the Consultants will use the salary survey data to develop and recommend new salary schedules for the Village's 30 classifications. This process will include a recommendation regarding how employees are inserted into the new plan and how they move through the proposed pay plan (either via a merit system or defined merit increment plan), with recommendations for a specific

performance oriented program with respect to salary advancement through the new salary ranges. The salary schedules will outline what the specific percentages are between ranges and grades. GovHR always recommends that there be a merit component associated with the granting of wage adjustments and a recommendation for this will be included in the Village's report.

- Tabulate, summarize, and analyze comparative benefit information obtained through the survey. Make suggestions and recommendations where Village benefits are inconsistent with the survey group. (*Note:* Regarding health benefits, GovHR typically requests respondents to provide information regarding employee and employer contribution amounts and for a copy of their health summary, which is provided to the Client. If a more detailed analysis is desired, GovHR can provide this for an additional cost at our hourly rate.)

### **III. Progress Reports (4<sup>th</sup> Trip/Project Manager)**

GovHR prides itself on our attention to and communication with our clients as the project proceeds and we will strive to maintain regular contact with the Village's representative and to be available to address the Client's questions and concerns.

GovHR will make regular progress reports to the Village as requested, particularly at critical points in the Study. Additionally, the Project Manager will meet with the Village representative, and, if requested, other key Village staff such as Department Heads, to review the results of the job evaluation exercise and the proposed new salary schedules.

### **IV. Draft and Final Report Preparation**

**DELIVERABLE:** Draft and Final Report

A draft report will be prepared by the Consultants and sent electronically to the Village that includes:

- An Executive Summary highlighting the overall scope of the Study and the general observations, outcomes and recommendations contained within the Report;
  - A summary of all aspects of the Study, including recommendations, methods and guidelines for achieving the overall aspects of the Study as well as recommendations for annual maintenance and review of the new plans;
  - Pay range options that are consistent with the Village's pay policy, outlining the pros and cons of each option;
  - Assignment of each non-bargaining position to an appropriate classification and pay grade based on internal equity and marketplace considerations;
  - Recommendations on keeping the plan current, equitable and up to date over the next ten years.
- Once the Village representatives return review comments, a final report (one hard copy and one electronic copy for reproduction) will be prepared and sent to the Village.

## **V. Presentation of Findings (5<sup>th</sup> Trip/Project Manager)**

The Project Manager will make a presentation of findings to Village management detailing the final results of the Study. The final report will include a procedure manual and appropriate forms for Human Resources staff and/or supervisors to maintain the recommended classification and pay plan(s).

## **VI. Job Description Update**

GovHR will update the Village's job descriptions to reflect current job duties, education and experience requirements, requisite knowledge, abilities and skills and physical requirements. Fees for this service are in addition to the quoted price of the Study; see Cost of Services section below.

### **PROPOSED PROJECT TIMELINE**

GovHR is available to start this project within two weeks of acceptance of its proposal. A Study of this size would normally take approximately 120 days. This timetable is, however, contingent upon the timely response from the comparable municipalities supplying the salary data, as well as the timely response of the Village of Round Lake employees in returning the JAQs. Any delays in receipt of these pieces of information are beyond the control of GovHR and will lengthen the completion of the report.

Following is a detailed breakdown of the work schedule:

- Week 1: Meet with Human Resources representatives to discuss Study methodology and expectations; determine and agree upon scope of staffing analysis and other deliverables.
- Week 2: meet with employees to hand out JAQs and explain the purpose of the Study and the process; prepare and distribute salary and benefit surveys to comparable communities.
- Week 3 to 5: Return of JAQs and salary surveys.
- Week 6: Reading of JAQs and job descriptions.
- Week 7: Return with Consultant Team to interview employees.
- Week 8 and 9: Analyze data; prepare new classification and compensation plans.
- Week 10: Send draft findings to Round Lake.
- Week 11: Meet with key Village representatives to review preliminary findings.
- Week 12 to 13: Prepare Draft Report and send to Round Lake.
- Week 14: Get return comments from Round Lake.
- Week 15: Prepare Final Report.
- Week 16: Present Report to Village Management.
- Updating of job descriptions – done as requested.

GovHR is mindful of the Client's desire to have a finished quality product within a reasonable time after initiating a Study of this kind, and we pride ourselves in adhering to this timeframe. Our past clients will confirm our diligence in delivering our report and other deliverables on time.

### COST OF SERVICES

The cost of the services described in GovHR’s proposal is based on the time of our professional and support staff to complete it, as well as travel/transportation costs and miscellaneous expenses such as report reproduction, postage and supply expenses. We estimate the maximum cost of the project on the basis of the above factors and propose a not-to-exceed fee inclusive of expenses. It is expected that the Village will provide office and/or conference room space, access to a telephone, and photocopying/printing support while our staff is in residence.

In keeping with the above statement of our usual practices, we estimate the fee for the entire study to be **\$19,750** (\$19,250 for professional fees and \$500 for expenses) and will agree to complete the study for this **fixed fee of \$19,750** plus Job Description Updates and other Optional Services – see below. We have listed the cost of our professional fee for each study component below.

Payment will be due as follows: 50% of the professional fees (\$9,625) will be due at the time the contract is signed, and the remaining 50% (\$9,625) plus expenses will be billed after the Study is completed. Invoices will be sent to the Village and are payable within 30 days of receipt, after which a 2% monthly interest charge will accrue. If the Village requests Job description updates, a separate invoice will be sent after they are completed.

<u>Study Phase Breakdown</u>	<u>Hour Breakdown</u>	<u>Cost</u>
<b>I. Meetings, Salary and Benefit Survey, Job Analysis</b>		
Study preparation and project meeting (1 <sup>st</sup> trip/Project Manager)	10 hours	<b>\$1,250</b>
Establishing comparables	8 hours	<b>\$1,000</b>
Employee kickoff meetings (2 <sup>nd</sup> trip/Project Manager)	4 hours	<b>\$ 500</b>
Prepare and send out salary and benefit surveys	8 hours	<b>\$1,000</b>
Job evaluation analysis and establishment of job classification system	8 hours	<b>\$1,000</b>
➤ reading of up to 60 JAQs/30 JDs	28 hours	<b>\$3,500</b>
➤ employee interviews (3 <sup>rd</sup> trip/Consultant Team)	12 hours	<b>\$1,500</b>
➤ analyzing data and establishing classes	6 hours	<b>\$750</b>
➤ assigning of skill levels	6 hours	<b>\$750</b>
➤ review of exempt/nonexempt status	8 hours	<b>\$1,000</b>
➤ review and recommendations on staffing	6 hours	<b>\$750</b>
➤ review and evaluation of preliminary analysis with Village representatives		
<b>II. Salary and Benefits Survey Analysis</b>		
Analyzing salary survey data	12 hours	<b>\$1,500</b>
Establishing new salary schedules	6 hours	<b>\$750</b>
Analyzing benefit survey data	4 hours	<b>\$500</b>

<b>III. Meet with Village to Review Data and Job Classifications (4<sup>th</sup> trip/Project Manager)</b>	6 hours	<b>\$750</b>
<b>IV. Draft and Final Report Preparation</b>		
Writing draft report	12 hours	<b>\$1,500</b>
Final report	4 hours	<b>\$500</b>
<b>V. Presentation of Findings (4th trip)</b>	6 hours	<b>\$750</b>
<b>PROJECT HOUR AND COST TOTAL</b>	<b>154 Hours</b>	<b>\$19,250</b>
<b>Updates to Job Descriptions – see below.</b>		<b>plus expenses</b>

**NOTE:** If the Village of Round Lake accepts our proposal for this project, GovHR will for one (1) year from the date of the signature of this agreement, provide support services at no additional cost. This will include any telephone communication necessary by the staff regarding any questions concerning the report.

**OPTIONAL SERVICES/EXPENSES:**

**Progress Reports** – It is customary to have periodic telephone conversations throughout the Study to give progress reports. There will be no charge for these periodic telephone updates.

**Additional Site Visits** – If the Village chooses to have the Consultants make an additional on-site visit to present the findings of the Study to the Village employees, or any other additional on-site visits, there would be an additional cost of \$500 for professional fees and expenses per visit.

**Job Descriptions** – Updates to existing job descriptions cost \$150.00 each; new job descriptions, if needed, cost \$250.00 each. The job descriptions are done after the rest of the Study is complete, and are billed separately.

**Additional Costs/Staffing Analysis:** At the initial project meeting, the Project Manager will review the Staffing Analysis expectations with the Village. If an external comparison of staffing levels is desired, there will be an additional fee of \$1,000 for a survey of the comparable communities and a comparison to the Village’s staffing levels.

**This quote is good for a period of three months from the date of the Proposal, after which prices may increase.**

**REFERENCES AND CONTACT INFORMATION**

**Park District of Highland Park, Illinois**  
 Classification and Compensation Study  
 Contact: Liza McElroy, Executive Director  
[lmcelroy@pdhp.org](mailto:lmcelroy@pdhp.org)  
 Telephone: (847) 579-3108

**Village of Hanover Park, Illinois**  
Classification and Compensation Study  
Contact: Juliana Maller, Village Manager  
[jmaller@hpil.org](mailto:jmaller@hpil.org)  
Telephone: (630) 823-5610

**City of Burlington, Iowa**  
Classification and Compensation Study  
Contact: Stephanie Stuecker/Director of Administrative Services  
400 Washington Street  
Burlington, Iowa 52601  
[stueckers@burlingtoniowa.org](mailto:stueckers@burlingtoniowa.org)  
Telephone: (319) 753-8178

A list of the Studies completed by GovHR in the past three years is included as an attachment to this Proposal, and a complete list of our clients can be found on our website at [www.govhrusa.com](http://www.govhrusa.com).

**CONCLUDING REMARKS**

In closing, GovHR is a public sector management consulting firm devoted to assisting only public sector entities. We believe that the team assembled for conducting the proposed study for the Village of Round Lake is of the highest caliber and qualifications. GovHR appreciates your consideration of this Proposal and looks forward to the opportunity to work with the Village of Round Lake.

Sincerely,



Heidi Voorhees  
GovHR USA, LLC

Attachments: Proposed Project Team Biographies  
Project List

## APPENDIX - CONSULTANT BIOGRAPHIES

### **Joellen C. Earl**

**Co-Owner, GovHR USA, LLC**

**President/Co-owner – GovTempsUSA**

Joellen Earl is the Co-Owner of GovHR USA, LLC, a company that combines Voorhees Associates, LLC and GovTempsUSA, LLC. GovHR USA focuses on recruitment, interim staffing, management and human resources consulting and professional development. Prior to creating GovHR USA, Ms. Earl founded GovTempsUSA along with Ms. Heidi Voorhees. She has managed the day-to-day operations of the interim staffing firm since its inception in 2011 and has overseen numerous human resources studies, recruitments and related projects.

Ms. Earl is currently serving as the Project Manager on Classification and Compensation Studies in Illinois, in Arlington Heights, the Elmhurst Park District, Plainfield and Mount Prospect; other current studies include Windsor, Connecticut and Eastham, Massachusetts. She recently managed and completed studies in Dixon, Franklin Park, Glencoe, Highland Park, Machesney Park, Romeoville, Sterling, and Westmont, Illinois; in Wisconsin: Cross Plains, Franklin, Lodi, and New Berlin, and in Southborough, Massachusetts.

Ms. Earl is regarded for the commitment and dedication she has shown in her service to local government over her twenty-four year career. She is a seasoned manager, with expertise in public sector human resources management. She has worked in three states: Massachusetts, North Carolina and Illinois; and in six jurisdictions, with populations ranging from 15,000 to 150,000: Holden, Northborough, Yarmouth and Barnstable, Massachusetts; Catawba County, North Carolina; and Evanston, Illinois. She has held positions from Human Resources Director and Administrative Services Director to Assistant Town Manager and Assistant County Manager. Ms. Earl has worked in forms of government ranging from Open Town Meeting to Council-Manager and has supervised all municipal and county departments ranging from Public Safety and Public Works to Mental Health and Social Services.

One of Ms. Earl's significant abilities is to think and act strategically. She has the proven ability to start with a conceptual idea, identify stakeholders, develop a scope of work, supervise the agreed upon process, and deliver desired outcomes.

In addition, she is adept at assessing service delivery, identifying efficiencies and areas of opportunities and implementing recommendations. In Evanston, she took a newly formed department of Administrative Services and improved operations in all areas: Finance, Human Resources, Information Technology and Parking Operations, with a 30% reduction in staff.

Ms. Earl holds an undergraduate degree in Economics from Worcester State College in Worcester and a Master of Public Administration degree from Northeastern University in Boston, MA. She is a proponent of continuing education and continuous learning. She attended the Senior Executive Institute, Leading, Educating and Developing (LEAD) Program, at the University of Virginia's Weldon Cooper Center for Public Service in 2008.

Ms. Earl has valued her professional affiliations throughout her career and has been privileged to serve on numerous local, state and national committees. A highlight was serving on the International City/County Management Association (ICMA) Executive Board from 2001 to 2003. Ms. Earl is married, has two children and is active in her children's schools and church community.

**Lee Szymborski**  
**Senior Vice President**  
**GovHR USA**

Lee Szymborski is a Senior Vice President with GovHR USA, working on both executive search and general management consulting assignments. He has more than 33 years of experience in local government administration.

Mr. Szymborski's experience spans both Wisconsin and Illinois communities. Mr. Szymborski served more than 15 years as City Administrator in Mequon, Wisconsin. Mequon is a full-service city with \$30 million in combined budgets, and more than 170 employees serving 23,000 residents. In addition to his Wisconsin service in Mequon, he also worked for the City of Wauwatosa and Milwaukee County. In Illinois, he served for 12 years as Assistant Village Manager in Buffalo Grove.

Mr. Szymborski's track record points to a results-oriented approach to municipal government management. That is demonstrated by his work including the purchase of a \$14 M private water utility that has seen its customer base increase under city ownership (Mequon); reorganizing city departments and reducing workforce costs in an organizationally sensitive manner (Mequon); spearheading a 10- community oversight committee to secure the startup of commuter rail service (Metra) on the WI Central railway (Buffalo Grove); and re-purposing TIF funds to provide incentives that secured a \$16 M mixed-use development in Mequon's Town Center. He is additionally skilled in budgeting, personnel administration, community engagement efforts and strategic planning.

Mr. Szymborski's experience in recruiting key staff extends back to his management roles in both Buffalo Grove and Mequon. In Buffalo Grove, he handled for the Village Manager all aspects of recruiting the management team. During his time in Mequon, Mr. Szymborski recruited all members of the City's management team.

Since joining GovHR USA in 2014, Mr. Szymborski has assisted or managed more than 30 executive searches for communities in Wisconsin, Illinois, Missouri and Massachusetts, as well as non-profit agencies including the International City/County Management Association. His recent searches include Administrator and department head positions for the Wisconsin communities of Wauwatosa, Oak Creek, Cedarburg (Town), Middleton, and Beloit (Town). His work for Illinois municipalities include, among others, East Peoria, Washington and DeKalb. He has also managed local government searches in Missouri and Massachusetts. He has done management studies for several Wisconsin and Illinois communities and has facilitated strategic planning retreats and written plans for the City of Eau Claire and the Wisconsin City/County Management Association. He has also been part of GovHR USA's classification and compensation studies in several Wisconsin and Illinois communities.

Mr. Szymborski has published articles in Public Management magazine, and is an adjunct instructor at Upper Iowa University – Milwaukee Center. He holds a B.A. in Political Science, and an M.S. in Urban Affairs, both from the University of Wisconsin – Milwaukee. He is an active member of the Mequon-Thiensville Sunrise Rotary Club, and is a past-president of the club. Mr. Szymborski serves on the Board of Directors for the Mequon Nature Preserve. He is a recipient of the Mequon – Thiensville Chamber of Commerce's Distinguished Service Award. He has also served in leadership roles with the International City/County Management Association, the Wisconsin City/County Management Association, the Illinois City/County Management Association and the Illinois Association of Municipal Management Assistants (past-president).

**Judith M. Schmittgens**  
**Compliance and Client Relations Manager**  
**GovHR USA, LLC**

Judy Schmittgens joined the Company in 2013 as the Compliance and Client Relations Manager for GovHR. She handles the company's licensing and certification requirements, monitors legislation pertinent to the company's business operations, and maintains the corporate records. She also assists with drafting proposals for classification and compensation studies and other business procurement opportunities, and has assisted with employee meetings and interviews for studies in Arlington Heights, Elmhurst Park District, Plainfield, Glencoe, Romeoville, Richton Park, Villa Park, Dixon and Sterling, Illinois; in Cross Plains, Franklin and Waukesha, Wisconsin; in Eastham, Massachusetts, and in Windsor, Connecticut. Ms. Schmittgens is responsible for reviewing job descriptions for legal compliance with ADA and FLSA requirements, and has written job descriptions and performed job description updates for numerous municipalities.

Ms. Schmittgens is an Illinois licensed attorney and has been in private practice for the past eighteen years. Prior to that, she was the Senior Counsel and Manager of Government Affairs for Interstate National Corporation (a division of Fireman's Fund Insurance Company), where she was responsible for contract and policy review, company and agent licensing, and litigation management.

Ms. Schmittgens received her law degree from Indiana University and her Bachelor's Degree in Political Science from Illinois State University.

**Patrick W. Carey**  
**Vice President**  
**GovHR USA**

Patrick W. Carey brings over 37 years of public sector management and consulting experience to GovHR USA, and is now working on a range of projects for public sector and not-for-profit agencies. Most recently, he assisted on the Classification and Compensation Study in Plainfield, Illinois, and was responsible for interviewing the public safety employees.

Mr. Carey began a law enforcement career with the Glenview, IL Police Department in 1976, and rose through the ranks to become Deputy Chief of Police in 1987. In 1996 he was chosen to become the Chief of Police for Libertyville, IL, and served in that position until retiring in 2010.

Mr. Carey joined the Illinois Law Enforcement Alarm System (ILEAS) in 2010 as the Regional Emergency Planning Coordinator for the 110 law enforcement agencies in the Illinois counties of Lake, McHenry and northern Cook. He was promoted to Chief of Staff during his work with ILEAS.

During his career, Mr. Carey served on the executive committees and boards of several intergovernmental agencies and associations, including as President of the Northeastern Illinois Regional Crime Laboratory, Lake County Chiefs of Police Association, and as Treasurer for the Northern Illinois Police Alarm System (NIPAS), Secretary for Region 4 of ILEAS, and on the Board of Directors for both the Lake County Metropolitan Enforcement Group and Central Lake County Law Enforcement Communications Consortium. He also served on the Illinois Chiefs Association committee to form ILEAS, the statewide law enforcement mutual aid consortium beginning in 2002, which now includes more than 900 governmental agencies within Illinois as members, and is a continuing effort that remains unique within the United States.

Mr. Carey's experience includes extensive work on policy and procedure analysis, including original development of practices to meet new requirements, and for modernizing existing practices to improve risk management aspects, to meet budgetary constraints, and to improve operational efficiency. Those efforts included development of a sustainable police operational analysis to meet the requirements of national accreditation and re-accreditation, development of internal affairs processes, fine tuning recruitment and promotional systems, analysis of comparables for negotiation of labor agreements and compensation analysis studies. Mr. Carey also led the successful development of an employment system for ILEAS, where 75 independent contractors were converted to employees, including preparation of job descriptions, determination of FLSA status, employment conditions, pay and salary scales, payroll practices and employment rules and regulations. He has participated during the selection processes of a variety of governmental positions and promotions, with experience assessing thousands of resumes and job applications, and has served extensively as an interviewer. Mr. Carey has also worked at several locations across the United States as a consultant for a large medical supply company, providing training on early recognition and intervention for workplace violence situations, facility security risk reduction methods, and development of policies for employee access systems.

Mr. Carey has an undergraduate degree from Northwestern University, majoring in Organizational Behavior, and a Master of Science from National Louis University (formerly National College of Education), in Management & Development of Human Resources. He is also a graduate of the Northwestern University Police Administration Training Program.

<b>GovHR CURRENT AND COMPLETED PROJECT LIST (3-YEAR HISTORY)</b>		
<b>Client</b>	<b>Study</b>	<b>Year Completed</b>
Algoma Sanitary District, Wisconsin	Compensation Study	In progress
Arlington Heights, Illinois	Classification and Compensation Study	In progress
Des Plaines, Illinois	Classification and Compensation Study	In progress
Eastham, Massachusetts	Classification and Compensation Study	In progress
Elmhurst Park District	Classification and Compensation Study	In progress
Geneseo Park District, Illinois	Strategic Plan	In progress
South Barrington, Illinois	Classification and Compensation Study	In progress
South Barrington, Illinois	Police Staffing Analysis	In progress
Windsor, Connecticut	Classification and Compensation Study	In progress
Morton Grove, Illinois	Executive Coaching and Strategic Plan	In progress
Plainfield, Illinois	Classification and Compensation	In progress
Burlington, Iowa	Classification and Compensation	2016
Glencoe, Illinois	Classification and Compensation	2016
Machesney Park, Illinois	Compensation, Job Descriptions	2016
New Berlin, Wisconsin	Classification and Compensation	2016
Niles, Illinois	Compensation	2016
Pekin, Illinois	Organizational Analysis	2016
Riverside/ North Riverside, Illinois	Dispatch Consolidation Project	2016
Winnetka Park District, Illinois	Strategic Plan	2016
Berlin, Wisconsin	Classification and Compensation	2015
Dixon, Illinois	Classification and Compensation	2015
Evansville, Wisconsin	Compensation	2015
Franklin Park, Illinois	Compensation	2015
Franklin, Wisconsin	Classification and Compensation	2015
Oregon, Illinois	Compensation and Benefits	2015
Oshkosh, Wisconsin	Public Works Department Analysis	2015
Park District of Highland Park, Illinois	Classification and Compensation	2015
Plymouth, Wisconsin	Recreational Services Analysis	2015
Portage, Wisconsin	Organizational Analysis	2015
Romeoville, Illinois	Classification and Compensation, Staffing Analysis	2015
Schiller Park, Illinois	Police Department Analysis	2015
Southborough, Massachusetts	Classification and Compensation	2015
Sterling, Illinois	Classification and Compensation	2015
Vernon Hills	Public Works Department Analysis	2015
Waukesha, Wisconsin	Classification and Compensation, Job Descriptions	2015
Waupaca, Wisconsin	Job Descriptions	2015
Westmont, Illinois	Compensation	2015

Baraboo District Ambulance Service, Wisconsin	Compensation	2014
Carpentersville, Illinois	HR Analysis	2014
Crest Hill, Illinois	Classification and Compensation	2014
Cross Plains, Wisconsin	Classification and Compensation	2014
Eau Claire, Wisconsin	Strategic Plan	2014
Hainesville, Illinois	Classification and Compensation, Job Descriptions	2014
Lodi Utilities, Wisconsin	Classification and Compensation	2014
Lodi, Wisconsin	Classification and Compensation	2014
Richton Park, Illinois	Classification and Compensation, Job Descriptions	2014
Wood Dale Park District, Wood Dale, Illinois	Classification and Compensation	2014
Wood Dale, Illinois	Organizational Assessment	2014





### Addendum Acknowledgement

The undersigned acknowledges receipt of the following addendum(s):

ADDENDUM #	SIGNATURE
1	<i>Heidi Voorhees</i>

*I have examined and carefully prepared the submittal documentation in detail before submitting my response to Village of Round Lake.*

Company Name: GovHR USA  
Authorized Representative: *Heidi Voorhees*  
Authorized Representative: *Signature*  
Authorized Representative: Heidi Voorhees  
*Print*  
Date: November 2, 2016

It is the vendor's responsibility to check for addendums, posted on the website at [www.eroundlake.com](http://www.eroundlake.com) prior to the submittal due date. No notification will be sent when addendums are posted.

Submittals that do not acknowledge addendums may be rejected.



VILLAGE OF ROUND LAKE  
**AGENDA ITEM SUMMARY**

**TITLE: 2016 TAX LEVY AND ABATEMENT ORDINANCES**

**Agenda Item No. 8.1 – 8.10**

*Executive Summary:*

**Tax Levy Ordinance**

Per 35 ILCS 200/18-60 not less than 20 days prior to the adoption of the aggregate levy, the corporate authorities of each taxing district shall determine the amounts of money estimated to be necessary to be raised by taxation for that year upon the taxable property in its district. Staff recommended an estimated levy of \$3,697,827, an increase of 3.08% over last year's extension. The estimate was approved at the November 7<sup>th</sup> Board meeting. Staff recommended a proposed tax levy of \$3,697,827 at the November 7<sup>th</sup> COTW meeting that the Village Board agreed to move forward for approval.

**Tax Levy Abatement Ordinances**

- Series 2005, 2010A, 2010B, 2010C, and 2011 are General Obligation Alternate Revenue Source Debt and need abatement ordinances.
- Series 2005 uses pledged utility tax revenues to support debt.
- Series 2010C uses pledged water/sewer revenues to support the debt payments.
- Series 2010A & B and Series 2011 uses pledged utility tax revenues to support debt and certain General Fund revenues if necessary.
- The Lakewood Grove Special Service Areas tax levies and abatements are prepared by Taussig & Associates, Inc., the village's special service area consultant. Updated abatement ordinances will be presented after the bond refunding is complete.
- Bright Meadows Special Service Area Number One Fund has adequate cash available to abate taxes. Consistent with last year, staff recommends that the special tax roll be \$85 per address, or an abatement of \$55 per address.

Tax levy and abatement ordinances must be filed with the county clerk, on or before the last Tuesday in December, or on 12/27/16.

*Recommended Action:*

Adopt the attached 2016 tax levy and abatement ordinances as presented.

<b>Committee:</b> Human Resources & Finance		<b>Meeting Date:</b> 11/7 & 12/5/2016																															
<b>Lead Department:</b> Administration		<b>Presenter:</b> Wayde Frerichs, Director of Finance																															
<b>Item Budgeted:</b> <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;">Account(s)</th> <th style="width: 20%;">Budget</th> <th style="width: 40%;">Expenditure</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> </tr> <tr> <td>Item Requested</td> <td></td> <td></td> </tr> <tr> <td>All Other Items</td> <td></td> <td></td> </tr> <tr> <td>Y-T-D Actual</td> <td></td> <td></td> </tr> <tr> <td>Amount Encumbered</td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Total:</td> <td style="text-align: right;">\$0.00</td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td colspan="3">Request is over/under budget:</td> </tr> <tr> <td style="text-align: right;">Under</td> <td style="text-align: center;">-</td> <td></td> </tr> <tr> <td style="text-align: right;">Over</td> <td style="text-align: center;">-</td> <td></td> </tr> </tbody> </table>			Account(s)	Budget	Expenditure	-	-		Item Requested			All Other Items			Y-T-D Actual			Amount Encumbered			Total:	\$0.00	\$0.00	Request is over/under budget:			Under	-		Over	-	
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Total:	\$0.00	\$0.00																															
Request is over/under budget:																																	
Under	-																																
Over	-																																
<b>If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.</b>																																	

**VILLAGE OF ROUND LAKE**

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**ORDINANCE NO. 16-O-XX**

**AN ORDINANCE FOR THE LEVY OF TAXES FOR THE  
VILLAGE OF ROUND LAKE FOR THE FISCAL YEAR COMMENCING  
ON THE 1<sup>ST</sup> DAY OF MAY 2016 AND ENDING ON THE 30<sup>TH</sup> DAY OF APRIL 2017**

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**ADOPTED BY THE VILLAGE BOARD  
OF THE  
VILLAGE OF ROUND LAKE, ILLINOIS  
DECEMBER 5, 2016**

---

**Published in pamphlet form by authority of the Village Board  
of the Village of Round Lake, Lake County, Illinois  
this 5th day of December, 2016**

**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE FOR THE LEVY OF TAXES FOR THE  
VILLAGE OF ROUND LAKE FOR THE FISCAL YEAR COMMENCING  
ON THE 1<sup>ST</sup> DAY OF MAY 2016 AND ENDING ON THE 30<sup>TH</sup> DAY OF APRIL 2017**

**BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE  
VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION ONE:** That a tax for the following sums of money, or as much therefore as may be authorized by law, to defray all expenses and liabilities of the Village, be and the same is hereby levied for the purposes specified against all taxable property in the Village for the fiscal year commencing on the 1<sup>st</sup> day of May 2016 and ending on the 30<sup>th</sup> day of April 2017 to-wit:

A. From General Corporate Funds and Special Purposes as follows:

1.	Police Pension Fund (40 ILCS 5/3-125)	\$ 468,693.00
2.	Illinois Municipal Retirement Fund (40 ILCS 5/7-171)	\$ 109,000.00
3.	Police Protection (65 ILCS 5/11-1-3)	\$ 1,175,002.00
4.	Street & Bridge (65 ILCS 5/11-81-2)	\$ 120,000.00
5.	General Corporate Fund (65 ILCS 5/8-3-1)	\$ 986,098.00
6.	Garbage Systems (65 ILCS 5/11-19-4)	\$ 366,011.00
7.	Emergency Services and Disaster Operations (65 ILCS 5/83-16)	\$ 4,572.00
8.	Judgments and Insurance (745 ILCS 10/9-107)	\$ 186,079.00
9.	Municipal Audit (65 ILCS 5/8-8-8)	\$ 23,022.00
10.	Social Security Tax (65 ILCS 5/21-110)	<u>\$ 259,350.00</u>
	Total Amount Raised By Tax Levy	<u><u>\$ 3,697,827.00</u></u>

B. From Special Service Areas as follows:

1.	SSA Round Lake #1 – Bright Meadows	\$	23,970.00
2.	Lakewood Grove SSA #1	\$	965,386.68
3.	Lakewood Grove SSA #3	\$	283,182.08
4.	Lakewood Grove SSA #4	\$	<u>395,010.44</u>
	Total Special Service Areas Raised by Tax Levy	\$	<u><u>1,667,549.20</u></u>

**SECTION TWO:** The County Clerk of Lake County, Illinois, is requested and directed to extend the taxes, pursuant to the provisions of this Ordinance and to make such tax extension in accord with the levies hereby made.

**SECTION THREE:** The sections, subsections, portions and each line item of this Ordinance shall be deemed to be separate and the invalidity of any section, subsection, portion or line item in this Ordinance shall not affect the validity of the remainder.

**SECTION FOUR:** This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

**APPROVED:**

\_\_\_\_\_  
Daniel A. MacGillis, Village President

**ATTEST:**

\_\_\_\_\_  
Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**VILLAGE OF ROUND LAKE**

---

**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED  
FOR THE YEAR 2016 TO PAY DEBT SERVICE ON \$2,360,000  
GENERAL OBLIGATION BONDS, SERIES 2005 [REFUNDING BONDS]  
OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

---

**ADOPTED BY THE VILLAGE BOARD**

**OF THE**

**VILLAGE OF ROUND LAKE, ILLINOIS**

**DECEMBER 5, 2016**

---

**Published in pamphlet form by authority of the Village Board  
of the Village of Round Lake, Lake County, Illinois  
this 5th day of December, 2016**

**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED  
FOR THE YEAR 2016 TO PAY DEBT SERVICE ON \$2,360,000  
GENERAL OBLIGATION BONDS, SERIES 2005 [REFUNDING BONDS]  
OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

**WHEREAS**, the President and Board of Trustees [the “Board”] of the Village of Round Lake, Lake County, Illinois [the “Village”], by ordinance adopted on the 22<sup>nd</sup> day of February, 2005 [the “Ordinance”], did provide for the issue of \$2,360,000 General Obligation Bonds, Series 2005 [the “Bonds”], and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

**WHEREAS**, the Village will have cash on hand, lawfully available and appropriate for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

**WHEREAS**, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2016 to pay such debt service on the Bonds be abated.

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** The tax heretofore levied for the year 2016 pursuant to the above referenced Ordinance is hereby abated, as follows:

<b>2016 Original Levy</b>	<b>Amount To Be Abated</b>	<b>Remaining Levy</b>
\$286,275.00	\$286,275.00	\$0

**SECTION 2:** Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Lake County, Illinois, and it shall be the duty of said County Clerk to abate the tax levied for the year 2016 in accordance with the provisions hereof.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

---

Daniel A. MacGillis, Village President

**ATTEST:**

---

Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**VILLAGE OF ROUND LAKE**

---

**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE  
YEAR 2016 TO PAY DEBT SERVICE ON \$9,100,000 GENERAL OBLIGATION  
REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2010A  
OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

---

**ADOPTED BY THE VILLAGE BOARD**

**OF THE**

**VILLAGE OF ROUND LAKE, ILLINOIS**

**DECEMBER 5, 2016**

---

**Published in pamphlet form by authority of the Village Board  
of the Village of Round Lake, Lake County, Illinois  
this 5th day of December, 2016**

**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2016 TO PAY DEBT SERVICE ON \$9,100,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2010A OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

**WHEREAS**, the President and Board of Trustees [the “Board”] of the Village of Round Lake, Lake County, Illinois [the “Village”], by ordinance adopted on the 15<sup>TH</sup> day of March, 2010 [the “Ordinance”], did provide for the issue of \$9,100,000 General Obligation Bonds, Series 2010A [the “Bonds”], and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

**WHEREAS**, the Village will have cash on hand, lawfully available and appropriate for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

**WHEREAS**, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2016 to pay such debt service on the Bonds be abated.

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** The tax heretofore levied for the year 2016 pursuant to the above referenced Ordinance is hereby abated, as follows:

<b>2016 Original Levy</b>	<b>Amount To Be Abated</b>	<b>Remaining Levy</b>
\$443,975.00	\$443,975.00	\$0

**SECTION 2:** Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Lake County, Illinois, and it shall be the duty of said County Clerk to abate the tax levied for the year 2016 in accordance with the provisions hereof.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

---

Daniel A. MacGillis, Village President

**ATTEST:**

---

Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**VILLAGE OF ROUND LAKE**

---

**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE  
YEAR 2016 TO PAY DEBT SERVICE ON \$1,260,000 GENERAL OBLIGATION  
REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2010B  
OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

---

**ADOPTED BY THE VILLAGE BOARD**

**OF THE**

**VILLAGE OF ROUND LAKE, ILLINOIS**

**DECEMBER 5, 2016**

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**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2016 TO PAY DEBT SERVICE ON \$1,260,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2010B OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

**WHEREAS**, the President and Board of Trustees [the “Board”] of the Village of Round Lake, Lake County, Illinois [the “Village”], by ordinance adopted on the 15<sup>TH</sup> day of March, 2010 [the “Ordinance”], did provide for the issue of \$1,260,000 General Obligation Bonds, Series 2010B the “Bonds”], and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

**WHEREAS**, the Village will have cash on hand, lawfully available and appropriate for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

**WHEREAS**, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2016 to pay such debt service on the Bonds be abated.

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** The tax heretofore levied for the year 2016 pursuant to the above referenced Ordinance is hereby abated, as follows:

<b>2016 Original Levy</b>	<b>Amount To Be Abated</b>	<b>Remaining Levy</b>
\$136,860.00	\$136,860.00	\$0

**SECTION 2:** Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Lake County, Illinois, and it shall be the duty of said County Clerk to abate the tax levied for the year 2016 in accordance with the provisions hereof.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

---

Daniel A. MacGillis, Village President

**ATTEST:**

---

Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**VILLAGE OF ROUND LAKE**

---

**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE  
YEAR 2016 TO PAY DEBT SERVICE ON \$1,165,000 GENERAL OBLIGATION  
REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2010C  
OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

---

**ADOPTED BY THE VILLAGE BOARD**

**OF THE**

**VILLAGE OF ROUND LAKE, ILLINOIS**

**DECEMBER 5, 2016**

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of the Village of Round Lake, Lake County, Illinois  
this 5th day of December, 2016**

**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2016 TO PAY DEBT SERVICE ON \$1,165,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2010C OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

**WHEREAS**, the President and Board of Trustees [the “Board”] of the Village of Round Lake, Lake County, Illinois [the “Village”], by ordinance adopted on the 6<sup>TH</sup> day of December, 2010 [the “Ordinance”], did provide for the issue of \$1,650,000 General Obligation Bonds, Series 2010C [the “Bonds”], and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

**WHEREAS**, the Village will have cash on hand, lawfully available and appropriate for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

**WHEREAS**, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2016 to pay such debt service on the Bonds be abated.

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** The tax heretofore levied for the year 2016 pursuant to the above referenced Ordinance is hereby abated, as follows:

<b>2016 Original Levy</b>	<b>Amount To Be Abated</b>	<b>Remaining Levy</b>
\$137,582.50	\$137,582.50	\$0

**SECTION 2:** Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Lake County, Illinois, and it shall be the duty of said County Clerk to abate the tax levied for the year 2016 in accordance with the provisions hereof.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

---

Daniel A. MacGillis, Village President

**ATTEST:**

---

Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**VILLAGE OF ROUND LAKE**

---

**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE  
YEAR 2016 TO PAY DEBT SERVICE ON \$2,955,000 GENERAL OBLIGATION  
REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2011  
OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

---

**ADOPTED BY THE VILLAGE BOARD**

**OF THE**

**VILLAGE OF ROUND LAKE, ILLINOIS**

**DECEMBER 5, 2016**

---

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this 5th day of December, 2016**

**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2015 TO PAY DEBT SERVICE ON \$2,955,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2011 OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS**

**WHEREAS**, the President and Board of Trustees [the “Board”] of the Village of Round Lake, Lake County, Illinois [the “Village”], by ordinance adopted on the 7<sup>TH</sup> day of November, 2011 [the “Ordinance”], did provide for the issue of \$2,955,000 General Obligation Bonds, Series 2011 [the “Bonds”], and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

**WHEREAS**, the Village will have cash on hand, lawfully available and appropriate for the purpose of paying the debt service due on the Bonds during the next succeeding bond year; and

**WHEREAS**, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2016 to pay such debt service on the Bonds be abated.

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** The tax heretofore levied for the year 2016 pursuant to the above referenced Ordinance is hereby abated, as follows:

<b>2016 Original Levy</b>	<b>Amount To Be Abated</b>	<b>Remaining Levy</b>
\$369,775.00	\$369,775.00	\$0

**SECTION 2:** Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Lake County, Illinois, and it shall be the duty of said County Clerk to abate the tax levied for the year 2016 in accordance with the provisions hereof.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

---

Daniel A. MacGillis, Village President

**ATTEST:**

---

Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**VILLAGE OF ROUND LAKE**

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**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR  
LAKEWOOD GROVE SPECIAL SERVICE AREA NUMBER ONE**

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**ADOPTED BY THE VILLAGE BOARD**

**OF THE**

**VILLAGE OF ROUND LAKE, ILLINOIS**

**DECEMBER 5, 2016**

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**Published in pamphlet form by authority of the Village Board  
of the Village of Round Lake, Lake County, Illinois  
this 5th day of December, 2016**

**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR  
LAKEWOOD GROVE SPECIAL SERVICE AREA NUMBER ONE**

**WHEREAS**, the President and Board of Trustees of the Village of Round Lake adopted Ordinance Number 07-O-08 on March 5, 2007 (the “SSA No. 1 Bond Ordinance”), as amended by Ordinance Number 07-O-17 on March 19, 2007 providing:

1. For the issuance of not to exceed \$13,000,000 Lakewood Grove Special Service Area Number One Special Tax Refunding Bonds, Series 2007 (the “SSA No. 1 Bonds”), of the Village of Round Lake, for the purpose of providing funds to advance refund the prior bonds issued to pay for the costs of certain improvements benefiting the Lakewood Grove Special Service Area Number One (the “Special Service Area No. 1”); and

2. For the levy of a special tax upon all taxable property within the Special Service Area No. 1 sufficient to pay the principal of the SSA No. 1 Bonds for each year at maturity or mandatory sinking fund redemption dates and to pay interest and administrative expenses for the Special Service Area No. 1 for each such year; the SSA No. 1 Bond Ordinance also authorized the Village to abate the taxes levied pursuant to such Ordinance to the extent the taxes levied exceeded the Special Tax Requirement (as defined in the SSA No. 1 Bond Ordinance) as calculated pursuant to the Lakewood Grove Special Service Area Number One Special Tax Roll and Report (the “SSA No. 1 Special Tax Report”) prepared for the Village of Round Lake by David Taussig & Associates, Inc. (the “Consultant”).

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** A. That pursuant to the SSA No. 1 Special Tax Report, the Consultant of the Village of Round Lake has determined that the Special Tax Requirement for SSA No. 1 Bonds is \$965,386.68 and the 2016 levy for SSA No. 1 Bonds is \$965,386.68.

B. That of the \$1,166,975.00 Special Taxes levied for calendar year 2016 pursuant to Section 6 of the SSA No. 1 Bond Ordinance \$201,588.32 of such Special Tax is hereby abated.

C. That it is the duty of the County Clerk of Lake County, Illinois to abate those taxes for levy year 2016 as provided in Paragraph B of this Section and direction is hereby given to the County Clerk of Lake County, Illinois to take such action.

**SECTION 2:** That all ordinances, resolutions and orders or parts of ordinances, resolutions and orders in conflict with this ordinance are repealed to the extent of such conflict.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

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Daniel A. MacGillis, Village President

**ATTEST:**

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Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**VILLAGE OF ROUND LAKE**

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**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR  
LAKEWOOD GROVE SPECIAL SERVICE AREA NUMBER THREE**

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**ADOPTED BY THE VILLAGE BOARD**

**OF THE**

**VILLAGE OF ROUND LAKE, ILLINOIS**

**DECEMBER 5, 2016**

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**Published in pamphlet form by authority of the Village Board  
of the Village of Round Lake, Lake County, Illinois  
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**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR  
LAKEWOOD GROVE SPECIAL SERVICE AREA NUMBER THREE**

**WHEREAS**, the President and Board of Trustees of the Village of Round Lake adopted Ordinance Number 07-O-09 on March 5, 2007 (the “SSA No. 3 Bond Ordinance”), as amended by Ordinance Number 07-O-18 on March 19, 2007 providing:

1. For the issuance of not to exceed \$6,000,000 of Lakewood Grove Special Service Area Number Three Special Tax Bonds, Series 2007 (the “SSA No. 3 Bonds”), of the Village of Round Lake, for the purpose of providing funds to advance refund the prior bonds issued to pay for the costs of certain improvements benefiting the Lakewood Grove Special Service Area Number Three (the “Special Service Area No. 3”); and

2. For the levy of a special tax upon all taxable property within the Special Service Area No. 3 sufficient to pay the principal of the SSA No. 3 Bonds for each year at maturity or mandatory sinking fund redemption dates and to pay interest and administrative expenses for the Special Service Area No. 3 for each such year; the SSA No. 3 Bond Ordinance also authorized the Village to abate the taxes levied pursuant to such Ordinance to the extent the taxes levied exceeded the Special Tax Requirement (as defined in the SSA No. 3 Bond Ordinance) as calculated pursuant to the Lakewood Grove Special Service Area Number 3 Special Tax Roll and Report (the “SSA No. 3 Special Tax Report”) prepared for the Village of Round Lake by David Taussig & Associates, Inc. (the “Consultant”).

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** A. That pursuant to the SSA No. 3 Special Tax Report, the Consultant of the Village of Round Lake has determined that the Special Tax Requirement for SSA No. 3 Bonds is \$283,182.08 and the 2016 levy for SSA No. 3 Bonds is \$283,182.08.

B. That of the \$328,544.00 Special Taxes levied for calendar year 2016 pursuant to Section 6 of the SSA No. 3 Bond Ordinance \$45,361.92 of such Special Tax is hereby abated.

C. That it is the duty of the County Clerk of Lake County, Illinois to abate those taxes for levy year 2016 as provided in Paragraph B of this Section and direction is hereby given to the County Clerk of Lake County, Illinois to take such action.

**SECTION 2:** That all ordinances, resolutions and orders or parts of ordinances, resolutions and orders in conflict with this ordinance are repealed to the extent of such conflict.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

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Daniel A. MacGillis, Village President

**ATTEST:**

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Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**VILLAGE OF ROUND LAKE**

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**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR  
LAKEWOOD GROVE SPECIAL SERVICE AREA NUMBER FOUR**

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**ADOPTED BY THE VILLAGE BOARD**

**OF THE**

**VILLAGE OF ROUND LAKE, ILLINOIS**

**DECEMBER 5, 2016**

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**Published in pamphlet form by authority of the Village Board  
of the Village of Round Lake, Lake County, Illinois  
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**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR  
LAKEWOOD GROVE SPECIAL SERVICE AREA NUMBER FOUR**

**WHEREAS**, the President and Board of Trustees of the Village of Round Lake adopted Ordinance Number 07-O-10 on March 5, 2007 (the “SSA No. 4 Bond Ordinance”), as amended by Ordinance Number 07-O-19 on March 19, 2007 providing:

1. For the issuance of not to exceed \$6,000,000 of Lakewood Grove Special Service Area Number Four Special Tax Bonds, Series 2007 (the “SSA No. 4 Bonds”), of the Village of Round Lake, for the purpose of providing funds to advance refund the prior bonds issued to pay for the costs of certain improvements benefiting the Lakewood Grove Special Service Area Number Four (the “Special Service Area No. 4”); and

2. For the levy of a special tax upon all taxable property within the Special Service Area No. 4 sufficient to pay the principal of the SSA No. 4 Bonds for each year at maturity or mandatory sinking fund redemption dates and to pay interest and administrative expenses for the Special Service Area No. 4 for each such year; the SSA No. 4 Bond Ordinance also authorized the Village to abate the taxes levied pursuant to such Ordinance to the extent the taxes levied exceeded the Special Tax Requirement (as defined in the SSA No. 4 Bond Ordinance) as calculated pursuant to the Lakewood Grove Special Service Area Number 4 Special Tax Roll and Report (the “SSA No. 4 Special Tax Report”) prepared for the Village of Round Lake by David Taussig & Associates, Inc. (the “Consultant”).

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** A. That pursuant to the SSA No. 4 Special Tax Report, the Consultant of the Village of Round Lake has determined that the Special Tax Requirement for SSA No. 4 Bonds is \$395,010.44 and the 2016 levy for SSA No. 4 Bonds is \$395,010.44.

B. That of the \$457,213.00 Special Taxes levied for calendar year 2016 pursuant to Section 6 of the SSA No. 4 Bond Ordinance \$62,202.56 of such Special Tax is hereby abated.

C. That it is the duty of the County Clerk of Lake County, Illinois to abate those taxes for levy year 2016 as provided in Paragraph B of this Section and direction is hereby given to the County Clerk of Lake County, Illinois to take such action.

**SECTION 2:** That all ordinances, resolutions and orders or parts of ordinances, resolutions and orders in conflict with this ordinance are repealed to the extent of such conflict.

**SECTION 3:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

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Daniel A. MacGillis, Village President

**ATTEST:**

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Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**

**VILLAGE OF ROUND LAKE**

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**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR  
BRIGHT MEADOWS SERVICE AREA NUMBER ONE FOR 2016**

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**ADOPTED BY THE VILLAGE BOARD**

**OF THE**

**VILLAGE OF ROUND LAKE, ILLINOIS**

**DECEMBER 5, 2016**

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**Published in pamphlet form by authority of the Village Board  
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**ORDINANCE NO. 16-O-xx**

**AN ORDINANCE ABATING SPECIAL SERVICE AREA TAXES FOR  
BRIGHT MEADOWS SERVICE AREA NUMBER ONE FOR 2016**

**WHEREAS**, the Village of Round Lake Bright Meadows Special Service Area Number One has been created by an ordinance entitled “An Ordinance Establishing Village of Round Lake Bright Meadows Special Service Area Number One”, and known as Ordinance No. 02-O-47, adopted December 16, 2002 (“Establishing Ordinance”); and

**WHEREAS**, the Village of Round Lake is authorized to levy taxes for special services in said special service area, and

**WHEREAS**, in lieu of an ad valorem tax, Ordinance 02-O-47 establishes a special tax based on a special tax roll and establishes a Levy of \$140 per property identified on Exhibit E of the Establishing Ordinance; and

**WHEREAS**, Section 5 of the Establishing Ordinance provides, “To the extent that the Maximum Levy is not necessary in any given year, the Village shall pass an ordinance abating such portion of the Special Tax Roll to provide that only the amount required will be levied and extended; and

**WHEREAS**, the Village will have cash on hand, lawfully available and appropriate for the purpose of paying a portion of the Area’s annual, budgeted landscaping care and maintenance, as well as administrative costs during the next succeeding year, and the President and Board of Trustees hereby find that the Maximum Levy is not necessary in this year; and

**WHEREAS**, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2016 to pay such landscaping care and maintenance be partially abated as set forth below.

**NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE, LAKE COUNTY, ILLINOIS, as follows:**

**SECTION 1:** The Board of Trustees hereby finds and determines that the facts set forth in the preamble hereto are true and correct and hereby adopts same as part of this Ordinance.

**SECTION 2:** As allowed under Ordinance No. 02-O-47, the special tax amount of \$140 per parcel identified by P.I.N (as shown on Exhibit E of the Establishing Ordinance) is hereby abated \$55 in Bright Meadows Service Area Number One so that only \$85 per parcel identified by P.I.N. shall be extended for levy year 2016.

**SECTION 3:** That it is the duty of the County Clerk of Lake County, Illinois to abate those taxes for levy year 2016 as provided in Section 2 and direction is hereby given to the County Clerk of Lake County, Illinois to take such action.

**SECTION 4:** That all ordinances, resolutions and orders or parts of ordinances, resolutions and orders in conflict with this ordinance are repealed to the extent of such conflict.

**SECTION 5:** This Ordinance shall be in full force and effect forthwith upon its passage, approval and publication in pamphlet form.

**APPROVED:**

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Daniel A. MacGillis, Village President

**ATTEST:**

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Patricia C. Blauvelt, Village Clerk

**PASSED:**

**APPROVED:**

**PUBLISHED IN  
PAMPHLET FORM:**

**AYES:**

**NAYES:**

**ABSENT:**