AGENDA
VILLAGE OF ROUND LAKE
COMMITTEE OF THE WHOLE MEETING
January 18, 2016
442 N. Cedar Lake Road
To Follow the Regular Board Meeting
The Regular Board Meeting is 7:00 P.M.

CALL TO ORDER

1. ROLL CALL

2. APPROVAL OF MINUTES

   2.1 Approve the Minutes of the Committee of the Whole Meeting of January 4, 2016

3. PUBLIC COMMENT

4. COMMITTEE OF THE WHOLE

   - Community Development
   - Clerk's Office
   - Human Resources and Finance
     - Audit and Management Letter Presentation
   - Public Works, Facilities and Capital Assets, and Engineering
     - Cathodic Protection Contract
     - Landscape Maintenance Contract
     - Furnace Repairs for Public Works Building
     - Watershed Development Ordinance
     - MXU Purchase
   - Special Events
   - Building and Zoning
   - Police
   - Administration

5. SUGGESTED NEW TOPICS

6. EXECUTIVE SESSION

7. ADJOURN

draft

MINUTES
VILLAGE OF ROUND LAKE
COMMITTEE OF THE WHOLE MEETING
January 4, 2016
442 N. Cedar Lake Road
To Follow the Regular Board Meeting
The Regular Board Meeting is 7:00 P.M.

CALL TO ORDER
THE COMMITTEE OF THE WHOLE MEETING OF THE VILLAGE OF ROUND LAKE WAS CALLED TO ORDER BY DAN MACGILLIS, VILLAGE PRESIDENT AT 7:19 P.M.

1. ROLL CALL
   Present: Trustees Foy, Frye, Kraly, Newby Triphahn
   Absent: Trustee Rodriguez

2. APPROVAL OF MINUTES

   2.1 Approve the Minutes of the Committee of the Whole Meeting of December 7, 2015
   Trustee Kraly moved, Seconded by Trustee Foy, to approve the Minutes of the Committee of the Whole Meeting of December 7, 2015. Under discussion Trustee Newby stated he would be abstaining from the vote, the remaining board members had a unanimous voice vote; the Mayor declared the motion carried

3. PUBLIC COMMENT
   Resident Sanjay Patel stated he lives by the Home that recently burned and gave special recognition to Office Nicole Cheney on her compassion towards the family during the tragic event

4. COMMITTEE OF THE WHOLE

   - Community Development
   - Clerk's Office
   - Human Resources and Finance
   - Public Works, Facilities and Capital Assets, and Engineering
     - Well #3 Feasibility Study
       Public Works Director Adam Wedoff recommended to accept the feasibility study that had been compiled by Baxter & Woodman that included emergency supply suggestions, current assessment of the capacity of Well #3 and recommended steps to upgrade the well and estimated costs for each step.

The Mayor and Board agreed to move to the next Consent Agenda

   - Special Events
     Trustee Triphahn talked about the Village's Arbor Day and asked if anyone from the board or the administrative staff has any contacts with a tree vendors, or others that pertain to Arbor Day that we can reach out to, to please let her know in the next day or so, so a letter could be drafted and sent to them , and then a follow up call afterwards.

   - Building and Zoning
   - Police

- Administration
  - Cedar Lake Road Alignment Options

    Village Administrator Shields handed out what the current alignment the County is considering for Cedar Lake Road as well as some other options and key considerations with each example and what areas would be affected. Some of the other options might give the Village a larger footprint for future development versus the LCDOT preferred alignment. VA Shields stated that the County is looking to put in place a "center line" by the summer, of where the road would be, which then is recorded and becomes public record and could impact development in the area and becomes a formal designation. VA Shields also stated that the Cedar Lake Road Alignment is not currently in the County's capital plan yet, but once the center line is recorded it could go out 6 years just for phase 1 and that it might take 15 years to be completed. The Mayor stated that the plan the county has currently serpentines through valuable property that could be used for development. He also mentioned one of the options that isn't shown tonight is one that had been originally brought to the County which would have CLR go through Classy Chassis and go underneath the Railroad tracks, but due to the cost the County was not interested in that option. Other items to consider would be moving of the Train station as well as safety issues for the time it takes the Fire Department to get on to CLR depending what option is chosen. VA Shields stated there is a survey that will complete, with the assistance of our two engineers, and the county will determine which alignment would fit. The Mayor stated that this is just for information and to let the board know that it is still being discussed.

5. SUGGESTED NEW TOPICS

   Trustee Kraly asked about the Saturday meeting that had been mentioned at the last meeting to discuss goals and plans. VA Shields stated he has to do a RFQ and he prefers to have someone else come in instead of himself. Trustee Newby stated that he would not be available for any Saturday meetings

6. EXECUTIVE SESSION

   NONE

7. ADJOURN

   Motion by Trustee Triphahn, Seconded by Trustee Newby to adjourn the Committee of the Whole meeting at 7:37 P.M. Upon a unanimous voice vote, the Mayor declared the motion carried.

   APPROVED:

_____	_____
Patricia C. Blauvelt	Daniel MacGillis
Village Clerk	Village President

VILLAGE OF ROUND LAKE

AGENDA ITEM SUMMARY

TITLE: FISCAL YEAR END APRIL 30, 2015 AUDIT REPORT & MANAGEMENT LETTER

Agenda Item No. COTW

Executive Summary:

Attached is the required, per professional standards, communication regarding the audit from our auditors along with the fiscal year end April 30, 2015 audit report for review and discussion. Daniel A. Berg, Partner at Sikich, will be in attendance to provide a brief overview of the audit report and to answer any questions the Village Board members may have.

Also, attached is the Auditor's Communication to the Members of the Board of Trustees and Management letter. This letter contains the required communication with those charged with governance, communication of any deficiencies in internal control and other comments to management, the management letter, status of prior year comments, and future accounting pronouncements.

There were no new comments for the fiscal year end April 30, 2015. However, there are still comments from prior year Management Letter's that remain open and need to be addressed.

Recommended Action:

Accept the Fiscal Year Ended April 30, 2015 Audit Report and Management Letter as presented.

Committee: Human Resources & Finance **Meeting Date:** January 18, 2016

Lead Department: Administration **Presenter:** Shane D. Johnson, AVA/Director of Finance

Item Budgeted: [-] **Yes** [-] **No** [X] **N/A**

If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.

Account(s)	Budget	Expenditure
-	-	
Item Requested		
All Other Items		
Y-T-D Actual		
Encumbered		
Total:	**$0.00**	**$0.00**
Request is over/under budget:		
Under	-	
Over	-	

VILLAGE OF ROUND LAKE, ILLINOIS

ANNUAL FINANCIAL REPORT

For the Year Ended
April 30, 2015

Sikich®

VILLAGE OF ROUND LAKE, ILLINOIS
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INTRODUCTORY SECTION

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Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor
Members of the Board of Trustees
Village of Round Lake
Round Lake, Illinois

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Village of Round Lake, Illinois (the Village) as of and for the year ended April 30, 2015, and the related notes to financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis and cash basis of accounting described in Note 1d; this includes determining that the modified cash basis and cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Village, as of April 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the cash and modified cash basis of accounting as described in Note 1d.

Change in Accounting Principle

The Village adopted new accounting guidance, GASB Statement No. 67, *Financial Reporting for Pension Plans - An Amendment of GASB No. 25,* during the year ended April 30, 2015. The implementation of this guidance resulted in changes to the police pension related notes presented in the notes to financial statements and to the supplementary information. Our opinion is not modified with respect to this matter.

Basis of Accounting

We draw attention to Note 1d of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis and cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to that matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The management discussion and analysis, combining and individual fund financial statements and schedules, and the supplementary data are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The management discussion and analysis and supplementary data has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Naperville, Illinois
December 8, 2015

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

VILLAGE OF ROUND LAKE, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

APRIL 30, 2015

The discussion and analysis of the Village of Round Lake's financial performance provides an overview of the Village's financial activities for the fiscal year ended April 30, 2015.

FINANCIAL HIGHLIGHTS

- The Village's Governmental net position, which equal total assets plus deferred outflows of resources less total liabilities, was $35,401,996 and $33,979,962 at the end of fiscal year 2015 and 2014, respectively, an increase of $1,422,034. Business-type activities net position was $40,051,137 and $40,149,780 at the end of fiscal year 2015 and 2014, respectively, a decrease of $98,643.

- Governmental unrestricted net position, assets that may be used to meet the Village's ongoing obligations to residents and creditors, was $7,746,057 and $7,425,327 for fiscal year 2015 and 2014, respectively, a decrease of $320,730. Business-type activities unrestricted net position was $6,971,319 and $7,358,823 for fiscal year 2015 and 2014, respectively, a decrease of $387,504.

- Revenues for Governmental Activities (excluding transfers) equaled $9,562,031 and were higher than total program expenses of $8,139,997 by $1,422,034 as compared to total revenues of $9,196,236 which were higher than total expenses of $7,510,514 by $1,685,722 in the prior year. Revenues for Business-Type Activities (excluding transfers) equaled $4,615,115 and were lower than total program expenses of $4,713,758 by $98,643, as compared to total revenues of $4,097,833 which were higher than total expenses of $4,400,786 by $302,953, in the prior year.

- The fund balance for the General Fund equaled $5,826,977, a decrease of $45,493 from the beginning fund balance of $5,872,470.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Village of Round Lake's basic financial statements. The Village's basic financial statements are comprised of three main components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary data in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village of Round Lake's finances, in a manner similar to private-sector business. The statement of net position presents information on all of the Village's assets, deferred outflows of resources, and liabilities on a modified cash basis, with the difference between the three being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the receipts are collected (revenues) and the expenditures are paid (expenditures or expenses), except for capital asset and debt related transactions.

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, public works, community development, and interest expense. The business-type activities of Village include water/sewer operations, commuter parking lot activities, and internal service purchases.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories; governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Proprietary funds. The Village maintains two proprietary fund types. One type is enterprise funds, which has a fund for water and sewer operations and another for commuter lot operations. The other type is internal service, which has three funds; vehicle replacement, technology replacement, and building replacement. The enterprise funds are used to report the functions presented as business-type activities in the governmental-wide financial statements. The internal service funds are reported as governmental activities in the government-wide financial statements.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The fiduciary funds include the Police Pension Fund, Special Service Areas #1, #2, and #4, Builders Escrow, and the Impact Fee Funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary data.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, the net position may serve over time as a useful indicator of a government's financial position. In the case of the Village of Round Lake, assets plus deferred outflows of resources exceeded liabilities by $75.4 million at April 30, 2015.

By far the largest portion of the Village's net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure); less any related debt used to acquire those assets still outstanding. As of April 30, 2015, net investment in capital assets totaled $58.9 million, representing 78.08% of total net position. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used to liquidate these liabilities.

Just over $1.8 million (2.45%) of the Village's net position represents resources that are subject to restrictions on how they may be used, such as for debt service, capital projects, and other specific purposes. The remaining

$14,717,376 balance of unrestricted net position may be used to meet the Village's ongoing obligations to citizens and creditors.

Following is a table that summarizes the net position of the Village at the close of the recent fiscal year by governmental activities, business-type activities, and village-wide. A comparison to the preceding fiscal year is presented for all three categories.

Village of Round Lake Net Position
Fiscal Years Ended April 30th

	Governmental Activities		Business - Type Activities		Total	
	2015	**2014**	**2015**	**2014**	**2015**	**2014**
Current assets	$9,580,020	$9,994,102	$7,031,356	$7,409,445	$16,611,376	$17,403,547
Capital assets	38,207,900	36,952,957	33,814,818	33,635,957	72,022,718	70,588,914
Total assets	**47,787,920**	**46,947,059**	**40,846,174**	**41,045,402**	**88,634,094**	**87,992,461**
Unamortized loss on refunding						
Total Deferred Outflows	706,642	774,051	0	0	706,642	774,051
Other liabilities	14,738	18,202	60,037	50,622	74,775	68,824
Noncurrent liabilities	13,077,828	13,722,946	735,000	845,000	13,812,828	14,567,946
Total liabilities	**13,092,566**	**13,741,148**	**795,037**	**895,622**	**13,887,603**	**14,636,770**
Net Position						
Net investment in capital assets	25,836,714	24,004,062	33,079,818	32,790,957	58,916,532	56,795,019
Restricted	1,819,225	2,550,573	0	0	1,819,225	2,550,573
Unrestricted	7,746,057	7,425,327	6,971,319	7,358,823	14,717,376	14,784,150
Total net position	**$35,401,996**	**$33,979,962**	**$40,051,137**	**$40,149,780**	**$75,453,133**	**$74,129,742**

Total net position of the Village increased by $1,323,391 for the fiscal year ended 2015. The net position related to governmental activities increased by $1,422,034, while net position related to business-type activities decreased by $98,643.

In the governmental activities, current assets, mainly cash and investments, decreased $414,082. General Fund cash and investments decreased $48,949; internal service activities cash increased $140,798, while other governmental funds cash and investments decreased $505,923. The General Fund had excess revenues over expenditures of roughly $754,000 before transfers out of $800,000 to fund capital projects and debt service resulting in a reduction in cash and investments. All other governmental funds cash and investments decreased $505,923 mainly due to budgeted capital outlay projects in the Motor Fuel Tax Fund. Noncurrent liabilities decreased $755,118 mainly due to normal principal reductions for the Village's general obligation bonds.

In the business-type activities, current assets decreased by $378,089 mainly due to lower water, sewer, and parking receipts from customers and users, coupled with an increase in operating expenses over the previous year. The slight increase in other liabilities is mainly water and sewer utility bill credits as a result of customer overpayments that are owed to them as of April 30, 2015. Noncurrent liabilities decreased from the preceding fiscal year due to a $110,000 principal payment made on the Village's 2010C outstanding debt series

The table that follows summarizes the changes in net position for the fiscal year just ended and the prior fiscal year.

Village of Round Lake Changes in Net Position
Fiscal Years Ended April 30th

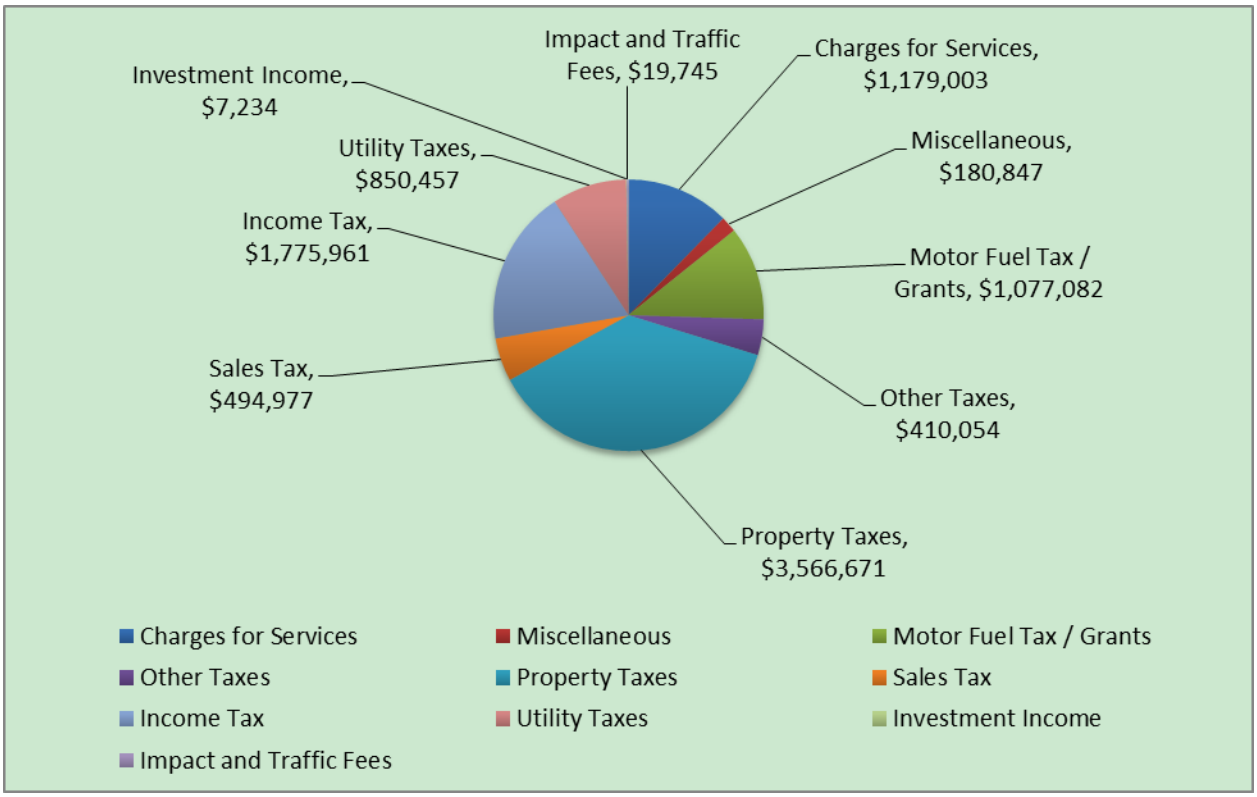
	Governmental Activities		Business - Type Activities		Total	
	2015	**2014**	**2015**	**2014**	**2015**	**2014**
Revenues						
Program revenues						
Charges for services	$1,179,003	$1,172,330	$4,095,766	$3,969,799	$5,274,769	$5,142,129
Operating Grants	977,082	662,365	-	-	977,082	662,365
Capital Grants	100,000	93,882	-	-	100,000	93,882
General revenues						
Property taxes	3,566,671	3,491,128	-	-	3,566,671	3,491,128
Income tax	1,775,961	1,768,456	-	-	1,775,961	1,768,456
Utility taxes	850,457	943,776	-	-	850,457	943,776
Other taxes	905,031	832,978	-	-	905,031	832,978
Interest income	7,234	7,798	18,445	15,384	25,679	23,182
Impact fees and recaptures	19,745	53,580	-	-	19,745	53,580
Miscellaneous	180,847	169,943	500,904	112,650	681,751	282,593
Total revenues	**9,562,031**	**9,196,236**	**4,615,115**	**4,097,833**	**14,177,146**	**13,294,069**
Program expenses						
General government	2,682,202	2,180,910	-	-	2,682,202	2,180,910
Police department	3,604,976	3,513,671	-	-	3,604,976	3,513,671
Public works	1,005,941	949,236	-	-	1,005,941	949,236
Community development	247,812	250,786	-	-	247,812	250,786
Debt service	599,066	615,911	-	-	599,066	615,911
Parking Lot	-	-	51,737	52,144	51,737	52,144
Water and sewer	-	-	4,662,021	4,348,642	4,662,021	4,348,642
Total expenses	**8,139,997**	**7,510,514**	**4,713,758**	**4,400,786**	**12,853,755**	**11,911,300**
Changes in net position before contributions and transfers	**1,422,034**	**1,685,722**	**(98,643)**	**(302,953)**	**1,323,391**	**1,382,769**
Contributions	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Increase (decrease) in net position	**1,422,034**	**1,685,722**	**(98,643)**	**(302,953)**	**1,323,391**	**1,382,769**
Beginning of year	**33,979,962**	**32,294,240**	**40,149,780**	**40,452,733**	**74,129,742**	**72,746,973**
End of year	**$35,401,996**	**$33,979,962**	**$40,051,137**	**$40,149,780**	**$75,453,133**	**$74,129,742**

Governmental Activities

Program revenues (amounts charged to residents for programs plus operating and capital grants) for governmental activities totaled $2,256,085 and general revenues totaled $7,305,946 for a total of $9,562,031, an increase of $365,795 from the preceding year.

The following graph depicts both program and general revenues by major revenue sources for governmental activities.

Revenues by Source – Governmental Activities



Property taxes account for the largest revenue source in the governmental type activities of the Village at 37.30% of the overall revenues. Charges for services, 12.33% of the total, include items such as business licenses, building permits, and refuse pickup. Income Tax, 18.57% is the portion of state income tax that the State of Illinois distributes to the Village on a per capita basis. Utility taxes include electric, gas, and the municipal telecommunications tax, which accounted for 8.89% of the overall revenues. Other taxes of $410,054 include use and replacement tax.

Expenses related to governmental activities totaled $8,139,997 in the current fiscal year, representing an increase of $629,483 from the preceding fiscal year. The significant increase can be attributed to budgeted roadway projects in the Motor Fuel Tax Fund.

Business-Type Activities

Program revenues for business type activities totaled $4,095,766 and general revenues totaled $519,349 for a total of $4,615,115, an increase of $517,282 from the preceding year. Charges for services increased $125,967 from 2014 due to an increase in consumption. Miscellaneous revenue decreased $71,746 from 2014 due to the completion of the Emerald Bay subdivision in 2014.

Expenses from business-type activities totaled $4,713,758 compared to $4,400,786 in the preceding year, an increase of $312,972 or 6.64%.

FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

As noted earlier, the Village of Round Lake uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of April 30, 2015, the Village's governmental funds reported a combined ending fund balance of $9,006,269, representing a decrease of $551,416 or 5.77%, from the preceding year. Approximately 63.32% or $5,702,345, constitutes unrestricted, unassigned fund balance, which is available for spending at the village's discretion. The remainder of fund balance is restricted or assigned, to indicate that it is not available for new spending because it has already been earmarked: 1) to pay debt service, or 2) for a variety of other restricted purposes.

General Fund. The General Fund is the main operating fund of the Village. At April 30, 2015 total fund balance was $5,826,977, a decrease of $45,493 over the prior year fund balance. The following table summarizes General Fund revenues and expenditures, with a comparison to the operating budget, for the fiscal year ended April 30, 2015.

	Operating Budget	Actual	Variance	Percent Variance
Revenues				
Taxes	2,971,658	3,542,700	571,042	19.22%
Charges For Service	589,700	623,729	34,029	5.77%
Licenses And Permits	82,800	130,799	47,999	57.97%
Intergovernmental	2,584,055	2,698,489	114,434	4.43%
Fines	228,979	171,910	(57,069)	(24.92%)
Franchise Fees	240,000	257,778	17,778	7.41%
Interest Income	15,000	5,845	(9,155)	(61.03%)
Miscellaneous Income	106,200	167,337	61,137	57.57%
Total Revenues	**6,818,392**	**7,598,587**	**780,195**	**11.44%**
Expenditures				
General Government	1,960,681	1,850,946	109,735	5.60%
Police Department	3,553,399	3,786,097	(232,698)	(6.55%)
Public Works	977,617	872,861	104,756	10.72%
Community Development	266,433	273,020	(6,587)	(2.47%)
Capital Outlay	79,445	61,156	18,289	23.02%
Other Financing Uses	800,000	800,000	0	0.00%
Total Expenditures	**7,637,575**	**7,644,080**	**(6,505)**	**(0.09%)**
Changes In Fund Balance	**(819,183)**	**(45,493)**	**773,690**	**94.45%**

It should be noted for audit purposes the Police Pension Fund tax levy is included in the General Fund as revenue in the taxes category and as an expenditure in the Police Department, at $500,165. As the chart shows, revenues were $780,195, 11.44% above the operating budget amount. Besides taxes, the largest dollar variance is intergovernmental; with actual revenue $2,698,489 over the budget amount due to the following taxes coming in over budget; sales, use, income, replacement, and video gaming.

Expenditures were 0.09% over the operating budget of $7,637,575. The Police Department expenditures are $267,467 under the operating budget after backing out the $500,165 Police Pension tax levy. All other operating expenditures were consistent with the operating budget.

Other Governmental Funds. All other governmental fund type revenues were $1,963,444, an increase of $177,680 from the prior year amount of $1,785,764. The table below lists the revenue types and the change from the prior year.

	2015	2014	Dollar Change	Percent Change
Revenues				
Taxes	$874,428	$975,970	($101,542)	(10.40%)
Intergovernmental	$1,055,967	$739,900	$316,067	42.72%
Impact Fees	$19,745	$53,580	($33,835)	(63.15%)
Interest Income	$1,389	$1,881	($492)	(26.16%)
Miscellaneous Income	$11,915	$14,433	($2,518)	(17.45%)
Total Revenues	**$1,963,444**	**$1,785,764**	**$177,680**	**9.95%**

Fiscal year end 2015 taxes were $101,542 lower than 2014 due to electric tax decreasing 4.36%, telephone tax decreasing 20.44%, and gas tax decreasing 4.00% from the previous fiscal year.. Intergovernmental revenue increased $316,067 due to receiving a $100,000 CDBG grant and reimbursement for a roadway project related to Hart Road in the amount of $235,473. Impact fees were $33,835 lower than 2014 due to the completed development of the Emerald Bay subdivision.

The table below lists the expense types and the change from the prior year.

	2015	2014	Dollar Change	Percent Change
Expenditures				
General Government	193,184	104,631	88,553	84.63%
Public Works	61,420	37,320	24,100	64.58%
Capital Outlay	1,837,988	938,135	899,853	95.92%
Debt Service	1,176,775	1,184,620	(7,845)	(0.66%)
Total Expenditures	**3,269,367**	**2,264,706**	**1,004,661**	**44.36%**

All other governmental fund type expenditures were $3,269,367, an increase of $1,004,661 from the prior year. As shown in the table above the major increase was in the capital outlay category. The majority of the net increase relates to projects in the Motor Fuel Tax Fund for roadway improvements. General Government expenditures increased 84.63% due to an increase in engineering fees related to the roadway improvement projects.

Proprietary funds. The Village's proprietary funds, the enterprise funds, which includes water/sewer and the commuter parking lot funds and the internal service funds which include the vehicle, technology, and building replacement funds, provides the same type of information found in the government-wide financial statements, but in more detail.

The Water and Sewer Fund reported total operating income before depreciation expense of $602,729. Operating revenues totaled $4,052,178, an increase of $55,895 from the preceding year. Operating expenses excluding depreciation totaled $3,449,449, an increase of $256,717 from the prior year. Operating loss before non-operating items, transfers and contributions totaled $583,520. The total change in net position reported for the current fiscal year was a negative $131,434.

The Commuter Parking Lot Fund reported total operating income before depreciation expense of $32,755. Operating revenue totaled $84,492, a decrease of $1,674 from the preceding year. Operating expenses excluding depreciation totaled $51,737, a decrease of $407 from the prior year. The total change in net position reported for the current fiscal year was a positive $32,791.

The internal service funds, which includes vehicle, technology, and the building replacement funds reported total operating income before depreciation expense of $407,988. Operating revenues totaled $422,879 and operating

expenses excluding depreciation totaled $14,891. The total change in net position reported for the current fiscal year was a positive $360,113.

Fiduciary funds. The Village's fiduciary funds consist of five agency funds and one Police Pension Trust Fund. Net position held by the Police Pension Trust Fund totaled $6,145,785 at April 30, 2015, an increase of $596,762 from the prior year. Additions to the pension trust fund totaled $965,215 and deductions totaled $368,453.

BUDGETARY INFORMATION

All funds actual expenses, prior to capitalization of assets and depreciation expenses were under the overall appropriations by $3.2 million due to capital projects budgeted and moved to the subsequent fiscal year. However, the General fund appears to be over budget by roughly $6,505 due to the Police Pension Fund tax levy of $500,165 being included in the General Fund as an actual expense, but is not included as part of the budgeted amount for the General fund.

CAPITAL ASSETS

The Village's investment in capital assets for its governmental and business type activities as of April 30, 2015 was $72,022,718 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, land improvements, vehicles, machinery and equipment, streets and related infrastructure. The total increase in the Village's investment in capital assets for the year ended April 30, 2015 was $1,433,804.

Capital Assets (net of depreciation)
Fiscal Years Ended April 30th

	Governmental Activities		Business - Type Activities		Total	
Description	**2015**	**2014**	**2015**	**2014**	**2015**	**2014**
Land	$12,026,483	$12,026,483	$130,000	$130,000	$12,156,483	$12,156,483
Construction in progress	2,243,786	961,618	526,016	656,395	2,769,802	1,618,013
Buildings	7,533,874	7,794,332	0	0	7,533,874	7,794,332
Land Improvements	311,904	346,156	0	0	311,904	346,156
Vehicles and Equipment	563,980	377,787	231,195	263,862	795,175	641,649
Infrastructure	15,527,873	15,446,581	32,927,607	32,585,700	48,455,480	48,032,281
Totals	**$38,207,900**	**$36,952,957**	**$33,814,818**	**$33,635,957**	**$72,022,718**	**$70,588,914**

Governmental activities capital assets increased $1,254,943 from the prior year and business-type activities capital assets increased $178,861. The majority of the increase in the current fiscal year relates to the capitalization of construction in progress projects along with prior year's completed construction in progress projects in the infrastructure category.

Depreciation expense in the governmental and business-type activities totaled $761,124 and $1,186,249 respectively in the current fiscal year.

DEBT ADMIMSTRATION

As of April 30, 2015, the Village had five general obligation bonds outstanding. At the end of the current fiscal year, the Village of Round Lake had $13,700,000 of debt outstanding as shown by the table below.

Outstanding Debt
Fiscal Year Ended April 30, 2015

General Obligation Bonds	Governmental Activities	Business Type Activities	Total
Series 2005	$780,000	$0	$780,000
Series 2010A	$9,100,000	$0	$9,100,000
Series 2010B	$720,000	$0	$720,000
Series 2010C	0	735,000	735,000
Series 2011	2,365,000	0	2,365,000
Total	$12,965,000	$735,000	$13,700,000

During the year the Village's total outstanding debt decreased by $739,000. All the decrease was attributed to retirements of general obligation bonds. There were no new issuances during the fiscal year 2015.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

General economic conditions are expected to improve in the fiscal year beginning May 1, 2015 and ending April 30, 2016. However, it is anticipated that no new development will occur in the near future. Although economic revenues are balanced with property tax revenues, certain tax revenues that are impacted by the economy will need to be monitored carefully, such as sales and income tax. Both revenue sources are expected to increase in the upcoming year.

In addition, Village officials considered many factors when setting the fiscal year 2016 budget and the associated property tax rates and charges for services. These factors include anticipated consumer priced indexed costs, economic driven revenue sources, completion of capital projects along with future projects, larger contracts that may be up for renewal, and an assessment of future staffing needs.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Village of Round Lake for all those with an interest in the Village's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Shane D. Johnson, Assistant Village Administrator/Director of Finance, Village of Round Lake, 442 N. Cedar Lake Road, Round Lake, IL 60073.

VILLAGE OF ROUND LAKE, ILLINOIS

STATEMENT OF NET POSITION - MODIFIED CASH BASIS

April 30, 2015

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash	$ 8,594,813	$ 3,720,997	$ 12,315,810
Investments	985,182	3,310,359	4,295,541
Due from fiduciary funds	25	-	25
Capital assets not being depreciated	14,270,269	656,016	14,926,285
Capital assets (net of accumulated depreciation)	23,937,631	33,158,802	57,096,433
Total assets	47,787,920	40,846,174	88,634,094
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized loss on refunding	706,642	-	706,642
Total deferred outflows of resources	706,642	-	706,642
LIABILITIES			
Escrow deposits	14,738	-	14,738
Other liabilities	-	60,037	60,037
Noncurrent liabilities			
Due within one year	645,000	115,000	760,000
Due within more than one year	12,432,828	620,000	13,052,828
Total liabilities	13,092,566	795,037	13,887,603
NET POSITION			
Net investment in capital assets	25,836,714	33,079,818	58,916,532
Restricted for			
Public safety	124,632	-	124,632
Streets	808,589	-	808,589
Working cash	673,612	-	673,612
Debt service	43,511	-	43,511
Specific purposes	126,200	-	126,200
Unrestricted	7,788,738	6,971,319	14,760,057
TOTAL NET POSITION	$ 35,401,996	$ 40,051,137	$ 75,453,133

See accompanying notes to financial statements.

VILLAGE OF ROUND LAKE, ILLINOIS

STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS

For the Year Ended April 30, 2015

		Program Revenues		
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**
PRIMARY GOVERNMENT				
Governmental Activities				
General government	$ 2,682,202	$ 1,012,681	$ -	$ -
Public safety	3,604,976	166,322	22,710	-
Public works	1,005,941	-	954,372	100,000
Community development	247,812	-	-	-
Interest	599,066	-	-	-
Total governmental activities	8,139,997	1,179,003	977,082	100,000
Business-Type Activities				
Water and sewer	4,662,021	4,011,274	-	-
Parking lot	51,737	84,492	-	-
Total business-type activities	4,713,758	4,095,766	-	-
TOTAL PRIMARY GOVERNMENT	$ 12,853,755	$ 5,274,769	$ 977,082	$ 100,000

	Net (Expense) Revenue and Change in Net Position		
	Primary Government		
	Governmental Activities	Business-Type Activities	Total
	$ (1,669,521)	$ -	$ (1,669,521)
	(3,415,944)	-	(3,415,944)
	48,431	-	48,431
	(247,812)	-	(247,812)
	(599,066)	-	(599,066)
	(5,883,912)	-	(5,883,912)
	-	(650,747)	(650,747)
	-	32,755	32,755
	-	(617,992)	(617,992)
	(5,883,912)	(617,992)	(6,501,904)
General Revenues			
Taxes			
Property	3,566,671	-	3,566,671
Replacement	24,823	-	24,823
Sales	494,977	-	494,977
Utility	850,457	-	850,457
Other	385,231	-	385,231
State-shared income taxes	1,775,961	-	1,775,961
Impact and traffic fees	19,745	-	19,745
Investment income	7,234	18,445	25,679
Settlement	-	460,000	460,000
Miscellaneous	180,847	40,904	221,751
Total	7,305,946	519,349	7,825,295
CHANGE IN NET POSITION	1,422,034	(98,643)	1,323,391
NET POSITION, MAY 1	33,979,962	40,149,780	74,129,742
NET POSITION, APRIL 30	$ 35,401,996	$ 40,051,137	$ 75,453,133

See accompanying notes to financial statements.

VILLAGE OF ROUND LAKE, ILLINOIS

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
ARISING FROM CASH BASIS
GOVERNMENTAL FUNDS

April 30, 2015

	General	Capital Projects	Motor Fuel Tax	Nonmajor Governmental	Total
ASSETS					
Cash	$ 4,957,394	$ 1,385,036	$ 808,589	$ 884,781	$ 8,035,800
Investments	884,296	99,663	-	1,223	985,182
Due from fiduciary funds	25	-	-	-	25
TOTAL ASSETS	$ 5,841,715	$ 1,484,699	$ 808,589	$ 886,004	$ 9,021,007
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Escrow deposits	$ 14,738	$ -	$ -	$ -	$ 14,738
Total liabilities	14,738	-	-	-	14,738
FUND BALANCES					
Assigned					
Debt service	-	-	-	42,681	42,681
Restricted					
Public safety	124,632	-	-	-	124,632
Streets	-	-	808,589	-	808,589
Working cash	-	-	-	673,612	673,612
Debt service	-	-	-	43,511	43,511
Specific purposes	-	-	-	126,200	126,200
Assigned					
Specific purposes	-	1,484,699	-	-	1,484,699
Unrestricted					
Unassigned	5,702,345	-	-	-	5,702,345
Total fund balances	5,826,977	1,484,699	808,589	886,004	9,006,269
TOTAL LIABILITIES AND FUND BALANCES	$ 5,841,715	$ 1,484,699	$ 808,589	$ 886,004	$ 9,021,007

See accompanying notes to financial statements.

VILLAGE OF ROUND LAKE, ILLINOIS

RECONCILIATION OF FUND BALANCES ARISING FROM CASH BASIS
OF THE GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES
IN THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS

April 30, 2015

FUND BALANCES OF GOVERNMENTAL FUNDS	$ 9,006,269
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	38,207,900
Less amount reported in internal service funds below	(452,392)
Unamortized loss on refunding is reported as a deferred outflow of resources on the statement of net position	706,642
Long-term liabilities, including installment contracts, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
General obligation bonds	(12,965,000)
Unamortized premium	(112,828)
The net position of internal service funds are included in the governmental activities in the statement of net position	1,011,405
NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 35,401,996

See accompanying notes to financial statements.

VILLAGE OF ROUND LAKE, ILLINOIS

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN FUND BALANCES - CASH BASIS
GOVERNMENTAL FUNDS

For the Year Ended April 30, 2015

	General	Capital Projects	Motor Fuel Tax	Nonmajor Governmental	Total
REVENUES COLLECTED					
Taxes	$ 3,542,700	$ 104,909	$ -	$ 769,519	$ 4,417,128
Intergovernmental	2,698,489	189,370	866,597	-	3,754,456
Licenses and permits	130,799	-	-	-	130,799
Fines	171,910	-	-	-	171,910
Charges for service	623,729	-	-	-	623,729
Impact fees	-	19,745	-	-	19,745
Investment income	5,845	1,002	196	191	7,234
Miscellaneous	425,115	11,915	-	-	437,030
Total revenues collected	7,598,587	326,941	866,793	769,710	9,562,031
EXPENDITURES PAID					
Current					
General government	1,850,946	167,651	-	25,533	2,044,130
Public safety	3,786,097	-	-	-	3,786,097
Public works	872,861	-	61,417	3	934,281
Community development	273,020	-	-	-	273,020
Capital outlay	61,156	274,559	1,563,429	-	1,899,144
Debt service					
Principal retirement	-	-	-	629,000	629,000
Interest and fiscal charges	-	-	-	547,775	547,775
Total expenditures paid	6,844,080	442,210	1,624,846	1,202,311	10,113,447
EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID	754,507	(115,269)	(758,053)	(432,601)	(551,416)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	325,000	-	475,000	800,000
Transfers (out)	(800,000)	-	-	-	(800,000)
Total other financing sources (uses)	(800,000)	325,000	-	475,000	-
NET CHANGE IN FUND BALANCES	(45,493)	209,731	(758,053)	42,399	(551,416)
FUND BALANCES, MAY 1	5,872,470	1,274,968	1,566,642	843,605	9,557,685
FUND BALANCES, APRIL 30	$ 5,826,977	$ 1,484,699	$ 808,589	$ 886,004	$ 9,006,269

See accompanying notes to financial statements.

VILLAGE OF ROUND LAKE, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN FUND BALANCES - CASH BASIS - TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS

For the Year Ended April 30, 2015

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	$ (551,416)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	1,751,264
Proceeds from the disposal of capital assets is reported in the governmental funds, but gain or loss on the disposal of capital assets is calculated and reported in the statement of activities	(34,113)
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(761,124)
Amortization	(51,291)
Less amount reported in internal service funds below	79,601
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	629,000
The change in net position of internal service funds is in governmental funds	360,113
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 1,422,034

See accompanying notes to financial statements.

VILLAGE OF ROUND LAKE, ILLINOIS

STATEMENT OF ASSETS, LIABILITIES AND NET POSITION
ARISING FROM MODIFIED CASH BASIS
PROPRIETARY FUNDS

April 30, 2015

	Water and Sewer	Nonmajor Enterprise	Total	Internal Service
ASSETS				
Cash	$ 3,358,063	$ 362,934	$ 3,720,997	$ 559,013
Investments	3,310,359	-	3,310,359	-
Capital assets not being depreciated	556,016	100,000	656,016	-
Capital assets (net of accumulated depreciation)	33,158,802	-	33,158,802	452,392
Total assets	40,383,240	462,934	40,846,174	1,011,405
LIABILITIES				
Current liabilities				
Other liabilities	60,037	-	60,037	-
Noncurrent liabilities				
Due within one year	115,000	-	115,000	-
Due within more than one year	620,000	-	620,000	-
Total liabilities	795,037	-	795,037	-
NET POSITION				
Net investment in capital assets	32,979,818	100,000	33,079,818	452,392
Unrestricted	6,608,385	362,934	6,971,319	559,013
TOTAL NET POSITION	$ 39,588,203	$ 462,934	$ 40,051,137	$ 1,011,405

See accompanying notes to financial statements.

VILLAGE OF ROUND LAKE, ILLINOIS

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS

For the Year Ended April 30, 2015

	Water and Sewer	Nonmajor Enterprise	Total	Internal Service
OPERATING REVENUES				
Charges for services	$ 4,011,274	$ 84,492	$ 4,095,766	$ -
Interfund contributions	-	-	-	422,879
Miscellaneous	40,904	-	40,904	-
Total operating revenues	4,052,178	84,492	4,136,670	422,879
OPERATING EXPENSES				
Operations	3,449,449	51,737	3,501,186	14,891
Total operating expenses	3,449,449	51,737	3,501,186	14,891
OPERATING INCOME BEFORE DEPRECIATION	602,729	32,755	635,484	407,988
Depreciation	1,186,249	-	1,186,249	79,601
OPERATING INCOME (LOSS)	(583,520)	32,755	(550,765)	328,387
NON-OPERATING REVENUES (EXPENSES)				
Investment income	18,409	36	18,445	47
Settlement	460,000	-	460,000	-
Insurance reimbursement	-	-	-	31,679
Interest expense	(26,323)	-	(26,323)	-
Total non-operating revenues (expenses)	452,086	36	452,122	31,726
CHANGE IN NET POSITION	(131,434)	32,791	(98,643)	360,113
NET POSITION, MAY 1	39,719,637	430,143	40,149,780	651,292
NET POSITION, APRIL 30	$ 39,588,203	$ 462,934	$ 40,051,137	$ 1,011,405

See accompanying notes to financial statements.

VILLAGE OF ROUND LAKE, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended April 30, 2015

	Water and Sewer	Nonmajor Enterprise	Total	Internal Service
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	$ 4,061,593	$ 84,492	$ 4,146,085	$ -
Receipts from interfund services	-	-	-	422,879
Receipts from miscellaneous	-	-	-	31,679
Payments to suppliers	(3,332,446)	(51,737)	(3,384,183)	(14,891)
Payments for interfund services	(117,003)	-	(117,003)	-
Net cash from operating activities	612,144	32,755	644,899	439,667
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Settlement	460,000	-	460,000	-
Net cash from noncapital financing activities	460,000	-	460,000	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital assets purchased	(1,365,110)	-	(1,365,110)	(298,916)
Bond principal payments	(110,000)	-	(110,000)	-
Bond interest payments	(26,323)	-	(26,323)	-
Net cash from capital and related financing activities	(1,501,433)	-	(1,501,433)	(298,916)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	18,409	36	18,445	47
Purchase of investments	(16,025)	-	(16,025)	-
Net cash from investing activities	2,384	36	2,420	47
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(426,905)	32,791	(394,114)	140,798
CASH AND CASH EQUIVALENTS, MAY 1	3,784,968	330,143	4,115,111	418,215
CASH AND CASH EQUIVALENTS, APRIL 30	$ 3,358,063	$ 362,934	$ 3,720,997	$ 559,013
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	$ (583,520)	$ 32,755	$ (550,765)	$ 328,387
Other miscellaneous receipts	-	-	-	31,679
Adjustments to reconcile operating income (loss) to net cash from operating activities				
Depreciation	1,186,249	-	1,186,249	79,601
Other liabilities	9,415	-	9,415	-
NET CASH FROM OPERATING ACTIVITIES	$ 612,144	$ 32,755	$ 644,899	$ 439,667

See accompanying notes to financial statements.

VILLAGE OF ROUND LAKE, ILLINOIS

STATEMENT OF ASSETS, LIABILITIES AND NET POSITION
ARISING FROM MODIFIED CASH BASIS
FIDUCIARY FUNDS

April 30, 2015

	Pension Trust Fund	Agency Funds
ASSETS		
Cash and cash equivalents	$ 553,317	$ 1,473,776
Investments		
U.S. Treasury obligations	1,116,931	-
U.S. agency obligations	727,396	-
Corporate bonds	680,795	-
Money market mutual funds	309,472	-
Mutual funds	2,757,874	-
Total assets	6,145,785	$ 1,473,776
LIABILITIES		
Deposits payable	-	$ 60,764
Due to other funds	-	25
Other payables	-	1,412,987
Total liabilities	-	$ 1,473,776
NET POSITION HELD IN TRUST FOR PENSION BENEFITS	$ 6,145,785	

See accompanying notes to financial statements.

VILLAGE OF ROUND LAKE, ILLINOIS

STATEMENT OF ADDITIONS, DEDUCTIONS AND
CHANGES IN NET POSITION - MODIFIED CASH BASIS
PENSION TRUST FUND

For the Year Ended April 30, 2015

ADDITIONS	
Contributions - employer	$ 500,165
Contributions - employee	176,922
Total contributions	677,087
Investment income	
Net appreciation in fair value of investments	247,240
Interest earned on investments	62,488
Total investment income	309,728
Less investment expense	(21,600)
Net investment income	288,128
Total additions	965,215
DEDUCTIONS	
Benefits and refunds	
Retirement pension	269,068
Disability pension	85,364
Administrative	14,021
Total deductions	368,453
NET INCREASE	596,762
NET POSITION HELD IN TRUST FOR PENSION BENEFITS	
May 1	5,549,023
April 30	$ 6,145,785

See accompanying notes to financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Round Lake, Illinois (the Village) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)), except as described in Note 1d. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village's accounting policies are described below.

a. Reporting Entity

The Village is a body corporate and politic established under Illinois Compiled Statutes (ILCS) governed by an elected Mayor/Board of Trustees. These financial statements present the Village and its component units as required by GAAP.

The Village's financial statements include a pension trust fund:

Police Pension Employees Retirement System

The Village's police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one pension beneficiary elected by the membership and two police employees elected by the membership constitute the pension board. The Village and PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it possesses many of the characteristics of a legally separate government, PPERS is reported as if it were part of the primary government because its sole purpose is to finance and administer the pensions of the Village's police employees and because of the fiduciary nature of such activities. PPERS is reported as a pension trust fund.

b. Fund Accounting

The Village uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of the Village's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds), the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds) and the management of funds held in trust where the interest earnings can be used for governmental services (permanent fund). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The Village utilizes a pension trust fund which is generally used to account for assets that the Village holds in a fiduciary capacity and agency funds which are used to account for funds held by the Village in an agent capacity.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, if any, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the Village, except those accounted for in another fund.

The Capital Projects Fund is used to account for resources assigned for village-wide capital projects. The Village has elected to report this fund as major.

The Motor Fuel Tax Fund is used to account for maintenance of village owned streets, repavement and streetlights. Financing is provided by the Village's share of state motor fuel allotments and other village financing sources.

The Village reports the following major proprietary funds:

The Water and Sewer Fund accounts for the provision of water and wastewater services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund.

The Village reports a pension trust fund as a fiduciary fund to account for the Police Pension Fund and agency funds for special service areas and impact fees.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide, proprietary and fiduciary financial statements are reported using the economic resources measurement focus and using the modified cash basis of accounting which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Revenues are recorded at the time of receipt by the Village. Expenses are recorded when the funds are disbursed. Depreciation of capital assets has also been shown on the government-wide financial statements. Payroll withholdings from employees and escrow deposits are reflected on the statement of net position and balance sheets as liabilities. Other liabilities are primarily credit balances in customer accounts. Finally, debt payable and the unamortized loss on refunding related to capital assets are reflected as liabilities and deferred outflows of resources, respectively, on the statement of net position and proprietary fund balance sheet. Accordingly, the financial statements are not intended to present financial position and changes in financial position in conformity with accounting principles generally accepted in the United States of America.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the cash basis of accounting which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Revenues are recorded at the time of receipt by the Village. Expenditures are recorded when the funds are disbursed. Accordingly, the financial statements are not intended to present financial position and changes in financial position in conformity with accounting principles generally accepted in the United States of America.

e. Cash and Investments

For purposes of the statement of cash flows, the Village considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, non-negotiable certificates of deposit and investments with a maturity of less than one year at date of purchase are stated at amortized cost. All other investments are stated at fair value. All investments of the pension trust fund are stated at fair value. Fair value has been based on quoted market prices at April 30, 2015 for debt and equity securities.

f. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet/statement of net position. Short-term interfund loans, if any, are classified as “interfund receivables/payables.” Long-term portions are classified as “advances from other funds” or “advances to other funds.”

g. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost in excess of $5,000 (except for land which has no threshold) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value or service capacity of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	20-45
Equipment and vehicles	5-10
Water and sewer infrastructure	30-50
Other infrastructure	10-50

h. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities. Principal payments on long-term debt are recorded as expenditures in the fund financial statements but as a reduction of a liability on the government-wide and proprietary fund statements.

i. Fund Balance/Net Position

In the fund financial statements, governmental funds can report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the Village. Committed fund balance is constrained by formal actions of the Village's Board of Trustees, which is considered the Village's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Trustees. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Village Administrator; however, this has not been authorized through a formal policy. Any residual fund balance in the General Fund and any deficit fund balance in other governmental funds are reported as unassigned.

The Village's flow of funds assumption specified that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Village considers committed funds to be expended first followed by assigned and then unassigned funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Fund Balance/Net Position (Continued)

In the government-wide financial statements, restricted net position are legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any long-term debt principal outstanding issued to construct capital assets.

j. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

2. DEPOSITS AND INVESTMENTS

The Village's investment policy authorizes the Village to invest in debt securities guaranteed by the United States Government (explicitly or implicitly), interest-bearing savings and money market accounts (also interest-bearing time deposits if FDIC insured and credit if main office is located in Illinois), interest-bearing certificates of deposit and Illinois Funds (a money market fund created by the state legislature under the control of the State Treasurer that maintains a $1 share value).

It is the policy of the Village to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds using "good judgment and care" for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The Village maintains a cash pool that is available for use by all funds. In addition, cash and investments are separately held by several of the Village's funds.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires pledging of collateral at a minimum of 110% of all bank balances in excess of federal depository insurance with the collateral held by an agent of the Village in the Village's name.

2. DEPOSITS AND INVESTMENTS (Continued)

Village Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to meet daily cash flow requirements for ongoing operations in order to maximize yield on longer term investments by avoiding having to sell securities on the open market before maturity and by investing operating funds in shorter term securities, money market mutual funds or external investment pools.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Village will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party custodian evidenced by safekeeping receipts. As of April 30, 2015, the investments were being held by the Village's counterparty, which is not in accordance with the investment policy.

Concentration of credit risk is the risk that the Village has too high a percentage of their investments invested in one type of investment. The Village's investment policy requires diversification of investment to avoid unreasonable risk.

The following table presents the investments and maturities of the Village's debt securities as of April 30, 2015:

		Investment Maturities (in Years)			
	Fair Value	Less Than 1	1-5	6-10	Greater Than 10
U.S. Treasury	$ 1,490,706	$ 1,062,152	$ 428,554	$ -	$ -
U.S. agency securities	2,773,348	995,367	1,777,981	-	-
TOTAL	$ 4,264,054	$ 2,057,519	$ 2,206,535	$ -	$ -

The Village limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in Illinois Funds. Illinois Funds is rated AA. The U.S. Treasury and U.S. agency securities are rated AAA.

3. PROPERTY TAX CALENDAR

The following information gives significant dates on the property tax calendar of the Village.

- The property tax lien date is January 1;
- Property taxes are due to the County Collector in two installments, June 1 and September 1; and
- Property taxes for 2014 were levied in December 2014 and are normally received monthly beginning in June and generally ending by December 2015.

4. CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year ended April 30, 2015 was as follows:

	Balances May 1	Increases	Decreases	Balances April 30
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	$ 12,026,483	$ -	$ -	$ 12,026,483
Construction in progress	961,618	1,729,264	447,096	2,243,786
Total capital assets not being depreciated	12,988,101	1,729,264	447,096	14,270,269
Capital assets being depreciated				
Buildings	9,865,131	-	79,675	9,785,456
Land improvements	877,587	-	-	877,587
Vehicles and equipment	2,119,022	320,916	231,313	2,208,625
Infrastructure	17,871,302	447,096	-	18,318,398
Total capital assets being depreciated	30,733,042	768,012	310,988	31,190,066
Less accumulated depreciation for				
Buildings	2,070,799	226,345	45,562	2,251,582
Land improvements	531,431	34,252	-	565,683
Vehicles and equipment	1,741,235	134,723	231,313	1,644,645
Infrastructure	2,424,721	365,804	-	2,790,525
Total accumulated depreciation	6,768,186	761,124	276,875	7,252,435
Total capital assets being depreciated, net	23,964,856	6,888	34,113	23,937,631
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	$ 36,952,957	$ 1,736,152	$ 481,209	$ 38,207,900

4. CAPITAL ASSETS (Continued)

Governmental Activities (Continued)

Depreciation expense was charged to functions of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	$ 665,139
Public safety	61,619
Public works	34,366
TOTAL	$ 761,124

Business-Type Activities

Business-type capital asset activity for the year ended April 30, 2015 was as follows:

	Balances May 1	Increases	Decreases	Balances April 30
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Construction in progress	$ 656,395	$ 1,326,994	$ 1,457,373	$ 526,016
Land	130,000	-	-	130,000
Total capital assets not being depreciated	786,395	1,326,994	1,457,373	656,016
Capital assets being depreciated				
Infrastructure	43,692,793	1,457,373	-	45,150,166
Vehicles and equipment	880,949	38,116	-	919,065
Total capital assets being depreciated	44,573,742	1,495,489	-	46,069,231
Less accumulated depreciation for				
Infrastructure	11,107,093	1,115,466	-	12,222,559
Vehicles and equipment	617,087	70,783	-	687,870
Total accumulated depreciation	11,724,180	1,186,249	-	12,910,429
Total capital assets being depreciated, net	32,849,562	309,240	-	33,158,802
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET	$ 33,635,957	$ 1,636,234	$ 1,457,373	$ 33,814,818

5. LONG-TERM DEBT

A summary of long-term debt of the Village for the year ended April 30, 2015 consisted of the following:

a. General Obligation Bonds

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
General Obligation (Alternate Revenue Source) Bonds, Series 2005, are due in annual installments ranging from $35,000 to $275,000 through January 1, 2018, interest rates range from 2.6% to 4.1%, and payments are due semiannually on January 1 and July 1.	2005 Bonds Debt Service	$ 1,014,000	$ -	$ 234,000	$ 780,000	$ 245,000
General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2010A, are due in annual installments ranging from $50,000 to $1,320,000 through January 1, 2029, interest rates range from 3.60% to 4.65%, and payments are due semiannually on January 1 and July 1.	2010 Bonds Debt Service	9,100,000	-	-	9,100,000	-
General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2010B, are due in annual installments ranging from $105,000 to $255,000 through January 1, 2021, interest rates range from 2.25% to 3.60%, and payments are due semiannually on January 1 and July 1.	2010 Bonds Debt Service	830,000	-	110,000	720,000	110,000
General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2010C, are due in annual installments ranging from $105,000 to $135,000 through January 1, 2021, interest rates range from 2.0% to 3.7%, and payments are due semiannually on January 1 and July 1.	Water and Sewer	845,000	-	110,000	735,000	115,000

5. LONG-TERM DEBT (Continued)

a. General Obligation Bonds (Continued)

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2011, are due in annual installments ranging from $20,000 to $500,000 through January 1, 2022, interest rates range from 2% to 4%, and payments are due semiannually on January 1 and July 1.	2011 Bonds Debt Service	$ 2,650,000	$ -	$ 285,000	$ 2,365,000	$ 290,000
TOTAL		$ 14,439,000	$ -	$ 739,000	$ 13,700,000	$ 760,000

b. Long-Term Liabilities Summarized

Transactions for the year ended April 30, 2015 are summarized as follows:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental Activities					
General obligation bonds	$ 13,594,000	$ -	$ 629,000	$ 12,965,000	$ 645,000
Unamortized premium on bonds	128,946	-	16,118	112,828	-
Total governmental activities	13,722,946	-	645,118	13,077,828	645,000
Business-Type Activities					
General obligation bonds	845,000	-	110,000	735,000	115,000
Total business-type activities	845,000	-	110,000	735,000	115,000
TOTAL	$ 14,567,946	$ -	$ 755,118	$ 13,812,828	$ 760,000

5. LONG-TERM DEBT (Continued)

c. Debt Service to Maturity

The annual requirements to amortize all debt outstanding of the Village as of April 30, 2015 are as follows:

Bonds

Fiscal	Governmental Activities			Business-Type Activities		
Year	Principal	Interest	Total	Principal	Interest	Total
2016	$ 645,000	$ 526,765	$ 1,171,765	$ 115,000	$ 23,333	$ 138,333
2017	725,000	506,635	1,231,635	115,000	20,458	135,458
2018	755,000	481,885	1,236,885	120,000	17,583	137,583
2019	625,000	455,785	1,080,785	125,000	13,683	138,683
2020	915,000	433,880	1,348,880	125,000	9,620	134,620
2021-2025	4,655,000	1,619,132	6,274,132	135,000	4,995	139,995
2026-2029	4,645,000	552,996	5,197,996	-	-	-
TOTAL	$ 12,965,000	$ 4,577,078	$ 17,542,078	$ 735,000	$ 89,672	$ 824,672

d. Special Service Area Debt without Village Obligation

Special Service Area #1 - The Village issued special tax bonds in the fiscal year ended 2003 in the amount of $12,600,000 for improvements within Special Service Area (SSA) #1. During the fiscal year ended 2007, the Village, as agent for Lakewood Grove Special Service Area #1, issued Special Tax Refunding Bonds, Series 2007 with a face value of $13,000,000, bearing interest ranging from 5% to 9%. A portion of the sale of the bonds has been deposited into an escrow account to be used to advance refund the Prior SSA One Bonds. These bonds are payable by tax levy from the SSA #1 only, and are not village obligations. No SSA One Bonds were outstanding at April 30, 2015, and Refunding Bonds outstanding at April 30, 2015 were $11,680,000.

Special Service Area #3 - The Village issued special tax bonds in the fiscal year ended 2004 in the amount of $3,570,000 for improvements within SSA #3. During the fiscal year ended 2007, the Village, as agent for Lakewood Grove Special Service Area #3, issued Special Tax Refunding Bonds, Series 2007 with a face value of $4,040,000, bearing interest ranging from 4.7% to 5.5%. A portion of the sale of the bonds has been deposited into an escrow account to be used to advance refund Prior SSA Three Bonds. These bonds are payable by tax levy from the SSA #3 only, and are not village obligations. No SSA Three Bonds were outstanding at April 30, 2015, and Refunding Bonds outstanding at April 30, 2015 were $3,511,000.

5. LONG-TERM DEBT (Continued)

d. Special Service Area Debt without Village Obligation (Continued)

Special Service Area #4 - The Village issued special tax bonds in the fiscal year ended 2004 in the amount of $5,040,000 for improvements within SSA #4. During the fiscal year ended 2007, the Village, as agent for Lakewood Grove Special Service Area #4, issued Special Tax Refunding Bonds, Series 2007 with a face value of $5,750,000 and an interest rate of 6.75%. A portion of the sale of the bonds has been deposited into an escrow account to be used to advance refund Prior SSA Four Bonds. These bonds are payable by tax levy from the SSA #4 only, and are not village obligations. No SSA Four Bonds were outstanding at April 30, 2015, and Refunding Bonds outstanding at April 30, 2015 were $4,986,000.

These Special Service Area Bonds are treated as special service area no commitment debt without village obligation. The Village acts only as an agent for the property owners in collecting property taxes and forwarding payments to the bond paying agent. Transactions are recorded in an agency fund. The bonds are not reflected in long-term debt.

e. Alternate Revenue Bonds

The Village has pledged future simplified telecommunications tax, electric utility tax and natural gas tax revenues (collectively, the utility taxes) to repay the General Obligation (Alternate Revenue Source) Bonds, Series 2005 and the General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2010A, 2010B and 2011. The bonds are payable from the utility taxes and ad valorem taxes and are payable through 2029. The total principal and interest remaining to be paid on the bonds is $17,542,078. Principal and interest paid for the current year and total net revenues, excluding ad valorem taxes, were $899,870 and $850,457, respectively. The current year principal year of $899,870 was 105.8% of the pledged revenue.

The Village has pledged future water and sewer revenue to repay the General Obligation (Alternate Revenue Source) Refunding Bonds, Series 2010C. The bonds are payable from the water and sewer revenues and ad valorem taxes and are payable through 2021. The total principal and interest remaining to be paid on the bonds is $824,672. Principal and interest paid for the current year and total net revenues were $135,808 and $4,011,245, respectively. The current year principal and interest of $135,808 was 3.4% of the pledged water and sewer revenues.

6. INTERFUND ACTIVITY

Interfund transfers during the year ended April 30, 2015 consisted of the following:

	Transfer In	Transfer Out
General Fund	$ -	$ 800,000
Capital Projects Fund	325,000	-
Nonmajor Governmental Funds	475,000	-
TOTAL	$ 800,000	$ 800,000

Significant transfers between funds for the year ended April 30, 2015 consist of the following:

- $325,000 transferred to the Capital Projects Fund from the General Fund to support future capital projects.
- $475,000 transferred to Nonmajor Governmental Funds from the General Fund to support debt service payments. The transfers will not be repaid.

Interfund payables and receivables at April 30, 2015 consisted of the following:

	Payable Fund	Receivable Fund
General Fund	$ -	$ 25
Agency Funds	25	-
TOTAL	$ 25	$ 25

Interfund payables and receivables at April 30, 2015 consist of the following:

- $25 payable to the General Fund from Agency Funds represents interest earned on cash balances in those funds. Repayment is expected within one year.

7. RISK MANAGEMENT

The Village purchases property, auto, general liability, public officials bonds and health, dental, vision and life insurance from various insurance brokers for the benefit of its employees. Losses have not exceeded coverage in the current year or the preceding two years.

7. RISK MANAGEMENT (Continued)

Illinois Public Risk Fund

The Village participates in the Illinois Public Risk Fund (IPRF). IPRF is an organization of Illinois municipalities and special districts in Illinois which have formed an association under the Illinois Intergovernmental Cooperations Statute to pool its workers' compensation needs.

8. COMMITMENTS AND CONTINGENCIES

a. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

c. The Village's contract with Solid Waste Agency of Lake County (SWALCO) provides that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

d. Construction Contracts

The Village has entered into contracts for the construction or renovation of various facilities as follows:

	Purpose	Expended to Date	Total Commitment
Hart and Sunset Road	Reconstruct roads and storm sewers	$ 1,829,964	$ 2,259,498
MacGillis Drive Bridge	Reconstruction of bridge	223,819	533,819
Lakewood Terrace Phase III Road	Reconstruction of road	236,469	323,387
Lakewood Terrace Phase III Watermain	Reconstruction of watermain	475,789	633,013
Forest Avenue	Reconstruction of road	3,760	392,560
Midland Drive Watermain	Reconstruction of watermain	-	420,000

9. JOINT VENTURES

Solid Waste Agency of Lake County (SWALCO)

Description of Joint Venture

The Village is a member of SWALCO, which consists of 42 municipalities. SWALCO is a municipal corporation and public body politic and corporate established pursuant to the Constitution of the State of Illinois and the Intergovernmental Cooperation Act of the State of Illinois, as amended (the Act). SWALCO is empowered under the Act to plan, construct, finance, operate and maintain a solid waste disposal system to serve its members.

The members form a contiguous geographic service area, which is located in Lake County. Under the Agency Agreement, additional members may join SWALCO upon the approval of each member.

SWALCO is governed by a Board of Directors, which consists of one appointed representative from each member municipality. Each Director has an equal vote. The officers of SWALCO are appointed by the Board of Directors. The Board of Directors determines the general policy of SWALCO; makes all appropriations; approves contracts; adopts resolutions providing for the issuance of bonds or notes by SWALCO; adopts by-laws, rules and regulations; and exercises such powers and performs such duties as may be prescribed in the Agency Agreement or the by-laws.

SWALCO is an oversight advisory board providing long-range planning services to member municipalities. The Village is a participant in SWALCO, but no agreement has been reached as to services to be provided. The Village made no payments to SWALCO during the current fiscal year.

Complete financial statements can be obtained from the Solid Waste Agency of Lake County, 1300 N. Skokie Highway, Suite 103, Gurnee, Illinois 60031.

The Village does not have an equity interest in SWALCO at April 30, 2015.

CenCom E-911 Joint Emergency Telephone System (CenCom)

The Village is a member of CenCom E-911 Joint Emergency Telephone System (CenCom). The Village's contribution to CenCom is reflected as an operating disbursement of the General Fund.

The purpose of the joint agreement is to provide joint and mutual operation of an E-911 emergency telephone system.

At April 30, 2015, CenCom had eight members. Each member is represented on the Board of Directors, which governs CenCom and establishes the budget.

9. JOINT VENTURES (Continued)

CenCom E-911 Joint Emergency Telephone System (CenCom) (Continued)

CenCom is financed by a telephone surcharge. In addition, participating members pay a share of operating costs for dispatching services. Payments to CenCom during the current fiscal year totaled $253,370. The entity is not considered a component unit of the Village.

10. EMPLOYEE RETIREMENT SYSTEMS

The Village contributes to three defined benefit pension plans (collectively referred to as the Pension Plans), the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system; the Sheriff's Law Enforcement Personnel Fund (SLEP), which is administered by IMRF and is also an agent multiple-employer public employee retirement system; and the Police Pension Plan, which is a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by ILCS and can only be amended by the Illinois General Assembly. The Pension Plans do not issue separate reports on the plans. However, IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. Those reports can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

a. Plan Descriptions and Provisions

Illinois Municipal Retirement Fund

All employees (other than those covered by the Police or Firefighters' Pension Plans) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions and Provisions (Continued)

Illinois Municipal Retirement Fund (Continued)

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The Village is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution for the year ended December 31, 2014 was 10.92% of covered payroll.

Sheriff's Law Enforcement Personnel

Sheriff's Law Enforcement Personnel (SLEP) having accumulated at least 20 years of SLEP service and terminating IMRF participation or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited service up to 20 years, 2% of their final earnings rate for the next ten years of credited service and 1% for each year thereafter. For SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by ILCS. Participating members are required to contribute 7.5% of their annual salary to SLEP. The Village is required to contribute the remaining amounts necessary to fund SLEP as specified by statute. The employer required annual contribution rate for the calendar year 2014 was 0% of covered payroll as the Village had no participants in SLEP.

Police Pension Plan

Plan Administration

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

The plan is governed by a five-member Board of Trustees. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active police employees.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions and Provisions (Continued)

Police Pension Plan (Continued)

Plan Membership

At April 30, 2015, the measurement date, membership consisted of:

Inactive plan members currently receiving benefits	8
Inactive plan members entitled to benefits but not yet receiving them	2
Active plan members	
Vested	9
Nonvested	16
TOTAL	35

Benefits Provided

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive 2.5% of salary for each year of service. The monthly benefit shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension, and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55).

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions and Provisions (Continued)

Police Pension Plan (Continued)

Benefits Provided (Continued)

The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later.

Contributions

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. The Village has chosen a policy to fund 100% of the past service costs by 2040. For the year ended April 30, 2015, the Village's contribution was 28.08% of covered payroll.

Investment Policy

ILCS limit the Police Pension Fund's (the Fund) investments to those allowable by ILCS and require the Fund's Board of Trustees to adopt an investment policy which can be amended by a majority vote of the Board of Trustees. The Fund's investment policy authorizes the Fund to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, investment grade corporate bonds and Illinois Funds. The Fund may also invest in certain non-U.S. obligations, Illinois municipal corporations tax anticipation warrants, veteran's loans, obligations of the State of Illinois and its political subdivisions, Illinois insurance company general and separate accounts, mutual funds and corporate equity securities and real estate investment trusts. The investment policy was not modified during the year ended April 30, 2015.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions and Provisions (Continued)

Police Pension Plan (Continued)

Investment Policy (Continued)

The Fund's investment policy, in accordance with ILCS, establishes the following target allocation across asset classes:

Asset Class	Range	Target	Long-Term Expected Real Rate of Return
Equity	0-75%	45.00%	8.0%
Fixed Income	0-55%	55.00%	2.2%

The overall target for the Fund is approximately 55% invested in fixed income securities and 45% invested in equity securities. The long-term expected real rates of return are net of a 2% factor for inflation and investment expense. ILCS limit the Fund's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

The long-term expected rate of return on the Fund's investments was determined using the Asset Management and Trust Division of the investment management consultant's proprietary research and analytical tools in which best estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. Best estimates or arithmetic real rates of return excluding inflation for each major asset class included in the Fund's target asset allocation as of April 30, 2015 are listed in the table above.

Investment Valuations

All investments in the plan are stated at fair value and are recorded as of the trade date. Fair value is based on quoted market prices at April 30 for debt securities, equity securities, mutual funds and contract values for insurance contracts. Illinois Funds, an investment pool created by the state legislature under the control of the State Treasurer, is a money market mutual fund that maintains a $1 per share value.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions and Provisions (Continued)

Police Pension Plan (Continued)

Investment Concentrations

There are no significant investments (other than U.S. Government guaranteed obligations) in any one organization that represent 5% or more of the Fund's investments.

Investment Rate of Return

For the year ended April 30, 2015, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 5.43%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the Fund's deposits may not be returned to them. The Fund's investment policy requires all bank balances to be covered by federal depository insurance.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The following table presents the investments and maturities of the Fund's debt securities as of April 30, 2015:

		Investment Maturities in Years			
	Fair Value	Less Than 1	1-5	6-10	Greater Than 10
U.S. Treasury	$ 1,116,931	$ 316,607	$ 624,436	$ 175,888	$ -
U.S. agency securities	727,396	45,266	227,923	35,486	418,721
Corporate bonds	680,795	40,058	474,865	165,872	-
TOTAL	$ 2,525,122	$ 401,931	$ 1,327,224	$ 377,246	$ 418,721

In accordance with its investment policy, the Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for expected current cash flows. The investment policy does not limit the maximum maturity length of investments in the Fund.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions and Provisions (Continued)

Police Pension Plan (Continued)

Credit Risk

The Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in U.S. Treasury obligations and other obligations which are rated in the top three classes by a national rating agency. The U.S. agency obligations are rated AA+. The corporate bonds are rated A3- to AA2.

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Fund will not be able to recover the value of its investments that are in possession of an outside party.

To limit its exposure, the Fund requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Fund's agent separate from where the investment was purchased in the Fund's name. The money market mutual funds and equity mutual funds are not subject to custodial credit risk. The pension fund's investments are held by the counterparty and are covered by a portion of the counterparty's excess SIPC insurance. However, the insurance is aggregate across all of the counterparty's clients; therefore, the pension fund's assets may not be 100% insured.

Net Pension Liability

The components of the net pension liability of the Police Pension Plan as of April 30, 2015 calculated in accordance with GASB Statement No. 67 were as follows:

Total pension liability	$	10,237,087
Plan fiduciary net position		6,145,784
Village's net pension liability		4,091,303
Plan fiduciary net position as a percentage of the total pension liability		60.03%

See the schedule of changes in the employer's net pension liability and related ratios in the required supplementary information for additional information related to the funded status of the Fund.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions and Provisions (Continued)

Police Pension Plan (Continued)

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation performed as of April 30, 2015 using the following actuarial methods and assumptions.

Actuarial valuation date	April 30, 2015
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	5.50%
Interest rate	7.00%
Cost of living adjustments	3.00% (Tier 1) 2.00% (Tier 2)
Asset valuation method	Market

Mortality rates were based on the RP-2000 CHBCA Mortality Table. The actuarial assumptions used in the April 30, 2015 valuation were based on the results of an actuarial experience study conducted by the Illinois Department of Insurance dated September 26, 2012.

Discount Rate

The discount rate used to measure the total pension liability was 7%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions and Provisions (Continued)

Police Pension Plan (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate of 7% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6%) or 1 percentage point higher (8%) than the current rate:

	1% Decrease (6%)	Current Discount Rate (7%)	1% Increase (8%)
Net pension liability	$ 5,628,081	$ 4,091,303	$ 2,840,678

b. Annual Pension Cost

	Sheriff's Law Enforcement Personnel	Illinois Municipal Retirement	Police Pension
Actuarial valuation date	December 31, 2012	December 31, 2012	April 30, 2013
Actuarial cost method	Entry-age Normal	Entry-age Normal	Entry-age Normal
Asset valuation method	5 Year Smoothed Market	5 Year Smoothed Market	Market
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period	29 Years, Open	29 Years, Open	27 Years, Closed

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

b. Annual Pension Cost (Continued)

	Sheriff's Law Enforcement Personnel	Illinois Municipal Retirement	Police Pension
Significant actuarial assumptions			
a) Rate of return on present and future assets	7.50% Compounded Annually	7.50% Compounded Annually	7.00% Compounded Annually
b) Projected salary increase - attributable to inflation	4.00% Compounded Annually	4.00% Compounded Annually	5.50% Compounded Annually
c) Additional projected salary increases - seniority/merit	0.40% to 10.00%	0.40% to 10.00%	Not Available

Employer annual pension cost (APC) actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

	For Fiscal Year	Sheriff's Law Enforcement Personnel	Illinois Municipal Retirement	Police Pension
Annual pension cost (APC)	2013	N/A	$ 150,005	$ 438,745
	2014	N/A	153,533	403,199
	2015	N/A	145,719	442,914
Actual contribution	2013	N/A	$ 149,968	$ 395,437
	2014	N/A	153,495	427,638
	2015	N/A	145,680	500,165
Percentage of APC contributed	2013	N/A	99.98%	90.13%
	2014	N/A	99.98%	106.06%
	2015	N/A	99.97%	112.93%
NPO (asset)	2013	N/A	$ 1,762	$ 412,221
	2014	N/A	1,800	387,781
	2015	N/A	1,839	330,530

A net pension obligation (asset) has not been included in the basic financial statements of the Village, as it is not a requirement for modified cash/cash basis presentation.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

b. Annual Pension Cost (Continued)

The NPO (asset) has been calculated as follows as of April 30, 2015:

	Illinois Municipal Retirement	Police Pension
Annual required contributions	$ 145,680	$ 433,165
Interest on net pension obligation	135	27,145
Adjustment to annual required contribution	(96)	(17,396)
Annual pension cost	145,719	442,914
Contributions made	145,680	500,165
Increase in net pension obligation	39	(57,251)
Net pension obligation, May 1	1,800	387,781
NET PENSION OBLIGATION, APRIL 30	$ 1,839	$ 330,530

c. Funded Status and Funding Progress

The funded status and funding progress of the plans as of April 30, 2015 was as follows:

	Illinois Municipal Retirement	Sheriff's Law Enforcement Personnel	Police Pension
Actuarial accrued liability (AAL)	$ 3,515,294	$ -	$ 10,237,087
Actuarial value of plan assets	2,986,480	3,588	6,145,785
Unfunded actuarial accrued liability (UAAL)	528,814	(3,588)	4,091,302
Funded ratio (actuarial value of plan assets/AAL)	84.96%	0.00%	60.03%
Covered payroll (active plan members)	$ 1,387,750	$ -	$ 1,781,110
UAAL as a percentage of covered payroll	38.11%	0.00%	229.71%

See the schedules of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plans.

11. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the Village provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan (the Plan). The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report. The activity of the Plan is reported in the Village's governmental and business-type activities.

b. Benefits Provided

The Village provides pre and post-Medicare postretirement health insurance to retirees, their spouses and dependents (enrolled at time of employee's retirement). To be eligible for benefits, the employee must qualify for retirement under one of the Village's two retirement plans. The retirees pay the blended premium. Upon a retiree becoming eligible for Medicare, the amount payable under the Village's health plan will be reduced by the amount payable under Medicare for those expenses that are covered under both.

c. Membership

At April 30, 2013, membership consisted of:

Retirees and beneficiaries currently receiving benefits	3
Terminated employees entitled to benefits but not yet receiving them	-
Active employees	43
TOTAL	46
Participating Employers	1

d. Funding Policy

The Village is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the Plan until retirement.

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation

The Village's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan and the net OPEB obligation for 2015 and the two preceding years is as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
April 30, 2013	$ 25,449	$ 3,061	12.03%	$ 55,076
April 30, 2014	25,694	13,268	51.64%	67,502
April 30, 2015	34,241	13,268	38.75%	88,475

The net OPEB obligation as of April 30, 2015 was calculated as follows:

Annual required contribution	$ 33,502
Interest on net OPEB obligation	2,943
Adjustment to annual required contribution	(2,204)
Annual OPEB cost	34,241
Contributions made	13,268
Increase in net OPEB obligation	20,973
Net OPEB obligation, beginning of year	67,502
NET OPEB OBLIGATION, END OF YEAR	$ 88,475

A net other postemployment benefit obligation (asset) has not been included in the basic financial statements of the Village, as it is not a requirement for cash basis presentation.

Funded Status and Funding Progress: The funded status of the Plan as of April 30, 2013 was as follows:

Actuarial accrued liability (AAL)	$ 285,903
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	285,903
Funded ratio (actuarial value of plan assets/AAL)	0.00%
Covered payroll (active plan members)	$ 2,707,531
UAAL as a percentage of covered payroll	10.56%

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial methods and assumptions - projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2013 actuarial valuation, the entry-age normal actuarial cost method was used. The actuarial assumptions included no investment rate of return and an initial healthcare cost trend rate of 8% with an ultimate healthcare inflation rate of 5%. Both rates include a 3% inflation assumption and 4.5% wage inflation assumption. The actuarial value of assets was not determined as the Village has not advance funded its obligation. The Plan’s unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2013 was 30 years.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS
GENERAL FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
REVENUES COLLECTED			
Property taxes	$ 2,971,658	$ 2,971,658	$ 3,542,700
Charges for service	589,700	589,700	623,729
Licenses and permits	82,800	82,800	130,799
Intergovernmental	2,584,055	2,584,055	2,698,489
Fines	228,979	228,979	171,910
Franchise fees	240,000	240,000	257,778
Investment income	15,000	15,000	5,845
Miscellaneous income	106,200	106,200	167,337
Total revenues collected	6,818,392	6,818,392	7,598,587
EXPENDITURES PAID			
Current			
General government	1,960,681	1,960,681	1,850,946
Public safety	3,553,399	3,553,399	3,786,097
Public works	977,617	977,617	872,861
Community development	266,433	266,433	273,020
Capital outlay	79,445	79,445	61,156
Total expenditures paid	6,837,575	6,837,575	6,844,080
EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID	(19,183)	(19,183)	754,507
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(750,000)	(800,000)	(800,000)
NET CHANGE IN FUND BALANCE	$ (769,183)	$ (819,183)	(45,493)
FUND BALANCE, MAY 1			5,872,470
FUND BALANCE, APRIL 30			$ 5,826,977

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES PAID -
BUDGET AND ACTUAL - CASH BASIS
GENERAL FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
EXPENDITURES PAID			
General government			
Administration			
Personal services	$ 271,305	$ 271,305	$ 323,442
Taxes, pensions and insurance	75,975	75,975	90,601
Contractual services	1,471,571	1,471,571	1,341,096
Commodities	18,986	18,986	10,490
Repairs and replacement	95,299	95,299	44,861
Miscellaneous	27,545	27,545	40,456
Total administration	1,960,681	1,960,681	1,850,946
Capital outlay	6,558	6,558	6,239
Public safety			
Police			
Personal services	2,210,121	2,210,121	2,097,726
Taxes, pensions and insurance	476,350	476,350	911,923
Contractual services	481,749	481,749	444,377
Commodities	121,646	121,646	93,913
Repairs and replacement	58,283	58,283	37,408
Miscellaneous	205,250	205,250	200,750
Total police	3,553,399	3,553,399	3,786,097
Capital outlay	17,437	17,437	10,484
Public works			
Public works department			
Personal services	326,500	326,500	296,367
Taxes, pensions and insurance	119,325	119,325	100,474
Contractual services	156,823	156,823	127,170
Commodities	148,962	148,962	140,993
Repairs and replacement	226,007	226,007	207,857
Total public works	977,617	977,617	872,861
Capital outlay	55,450	55,450	44,433

VILLAGE OF ROUND LAKE, ILLINOIS

DETAILED SCHEDULE OF EXPENDITURES PAID -
BUDGET AND ACTUAL - CASH BASIS (Continued)
GENERAL FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
EXPENDITURES PAID (Continued)			
Community development			
Building department			
Personal services	$ 169,500	$ 169,500	$ 167,122
Taxes, pensions and insurance	62,150	62,150	59,590
Contractual services	24,153	24,153	18,213
Commodities	8,830	8,830	4,601
Repairs and replacement	1,800	1,800	23,494
Total building department	266,433	266,433	273,020
TOTAL EXPENDITURES PAID	$ 6,837,575	$ 6,837,575	$ 6,844,080

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS
CAPITAL PROJECTS FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
REVENUES COLLECTED			
Utility tax	$ 96,750	$ 96,750	$ 104,909
Intergovernmental	228,050	228,050	189,370
Impact fees	-	-	19,745
Investment income	1,310	1,310	1,002
Miscellaneous	-	-	11,915
Total revenues collected	326,110	326,110	326,941
EXPENDITURES PAID			
Current			
General government			
Contractual services	388,500	388,500	167,651
Capital outlay	746,902	746,902	274,559
Total expenditures paid	1,135,402	1,135,402	442,210
EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID	(809,292)	(809,292)	(115,269)
OTHER FINANCING SOURCES (USES)			
Transfers in	325,000	325,000	325,000
NET CHANGE IN FUND BALANCE	$ (484,292)	$ (484,292)	209,731
FUND BALANCE, MAY 1			1,274,968
FUND BALANCE, APRIL 30			$ 1,484,699

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS
MOTOR FUEL TAX FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
REVENUES COLLECTED			
Intergovernmental			
Motor fuel tax	$ 482,378	$ 482,378	$ 487,190
Other	579,040	579,040	379,407
Investment income	1,605	1,605	196
Total revenues collected	1,063,023	1,063,023	866,793
EXPENDITURES PAID			
Current			
Public works			
Contractual services	1,000	1,000	-
Commodities	113,000	113,000	36,417
Administrative charges	25,000	25,000	25,000
Capital outlay	2,496,046	2,496,046	1,563,429
Total expenditures paid	2,635,046	2,635,046	1,624,846
NET CHANGE IN FUND BALANCE	$ (1,572,023)	$ (1,572,023)	(758,053)
FUND BALANCE, MAY 1			1,566,642
FUND BALANCE, APRIL 30			$ 808,589

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

VILLAGE OF ROUND LAKE, ILLINOIS

COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
ARISING FROM CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2015

	Special Revenue
	Bright Meadows SSA #1
ASSETS	
Cash	$ 126,200
Investments	-
TOTAL ASSETS	$ 126,200
LIABILITIES AND FUND BALANCES	
LIABILITIES	
None	$ -
Total liabilities	-
FUND BALANCES	
Assigned	
Debt service	-
Restricted	
Working cash	-
Debt service	-
Specific purpose	126,200
Total fund balances	126,200
TOTAL LIABILITIES AND FUND BALANCES	$ 126,200

	Debt Service			Permanent	
2005 Bonds Debt Service	2010 Bonds Debt Service	2011 Bonds Debt Service	Working Cash	Total
$ 12,085	$ 41,458	$ 31,426	$ 673,612	$ 884,781
-	1,223	-	-	1,223
$ 12,085	$ 42,681	$ 31,426	$ 673,612	$ 886,004
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	42,681	-	-	42,681
-	-	-	673,612	673,612
12,085		31,426	-	43,511
-	-	-	-	126,200
12,085	42,681	31,426	673,612	886,004
$ 12,085	$ 42,681	$ 31,426	$ 673,612	$ 886,004

VILLAGE OF ROUND LAKE, ILLINOIS

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN FUND BALANCES - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2015

	Special Revenue Bright Meadows SSA #1
REVENUES COLLECTED	
Property taxes	$ 23,971
Utility taxes	-
Investment income	53
Total revenues collected	24,024
EXPENDITURES PAID	
Current	
General government	15,883
Public works	3
Debt service	
Principal	-
Interest and fiscal charges	-
Total expenditures paid	15,886
EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID	8,138
OTHER FINANCING SOURCES (USES)	
Transfers in	-
Total other financing sources (uses)	-
NET CHANGE IN FUND BALANCES	8,138
FUND BALANCES, MAY 1	118,062
FUND BALANCES, APRIL 30	$ 126,200

	Debt Service			Permanent	
2005 Bonds Debt Service	2010 Bonds Debt Service	2011 Bonds Debt Service	Working Cash	Total
$ -	$ -	$ -	$ -	$ 23,971
218,326	128,222	399,000	-	745,548
20	21	48	49	191
218,346	128,243	399,048	49	769,710
-	-	9,650	-	25,533
-	-	-	-	3
234,000	110,000	285,000	-	629,000
41,440	417,670	88,665	-	547,775
275,440	527,670	383,315	-	1,202,311
(57,094)	(399,427)	15,733	49	(432,601)
50,000	425,000	-	-	475,000
50,000	425,000	-	-	475,000
(7,094)	25,573	15,733	49	42,399
19,179	17,108	15,693	673,563	843,605
$ 12,085	$ 42,681	$ 31,426	$ 673,612	$ 886,004

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS
BRIGHT MEADOWS SSA #1 FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
REVENUES COLLECTED			
Property taxes	$ 23,730	$ 23,730	$ 23,971
Investment income	116	116	53
Total revenues collected	23,846	23,846	24,024
EXPENDITURES PAID			
Current			
General government			
Contractual services	21,568	21,568	15,883
Public works			
Contractual services	20	20	3
Total expenditures paid	21,588	21,588	15,886
NET CHANGE IN FUND BALANCE	$ 2,258	$ 2,258	8,138
FUND BALANCE, MAY 1			118,062
FUND BALANCE, APRIL 30			$ 126,200

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS
2005 BONDS DEBT SERVICE FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
REVENUES COLLECTED			
Utility taxes	$ 278,880	$ 278,880	$ 218,326
Investment income	24	24	20
Total revenues collected	278,904	278,904	218,346
EXPENDITURES PAID			
Debt service			
Principal	234,000	234,000	234,000
Interest and fiscal charges	41,516	41,516	41,440
Total expenditures paid	275,516	275,516	275,440
EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID	3,388	3,388	(57,094)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	50,000
Total other financing sources (uses)	-	-	50,000
NET CHANGE IN FUND BALANCE	$ 3,388	$ 3,388	(7,094)
FUND BALANCE, MAY 1			19,179
FUND BALANCE, APRIL 30			$ 12,085

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS
2010 BONDS DEBT SERVICE FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
REVENUES COLLECTED			
Utility taxes	$ 118,250	$ 118,250	$ 128,222
Investment income	6	6	21
Total revenues collected	118,256	118,256	128,243
EXPENDITURES PAID			
Debt service			
Principal	110,000	110,000	110,000
Interest and fiscal charges	417,971	417,971	417,670
Total expenditures paid	527,971	527,971	527,670
EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID	(409,715)	(409,715)	(399,427)
OTHER FINANCING SOURCES (USES)			
Transfers in	425,000	425,000	425,000
Total other financing sources (uses)	425,000	425,000	425,000
NET CHANGE IN FUND BALANCE	$ 15,285	$ 15,285	25,573
FUND BALANCE, MAY 1			17,108
FUND BALANCE, APRIL 30			$ 42,681

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CASH BASIS
2011 BONDS DEBT SERVICE FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
REVENUES COLLECTED			
Utility taxes	$ 407,120	$ 407,120	$ 399,000
Investment income	2	2	48
Total revenues collected	407,122	407,122	399,048
EXPENDITURES PAID			
Current			
General government			
Rebates	9,500	9,500	9,650
Debt service			
Principal	285,000	285,000	285,000
Interest and fiscal charges	88,900	88,900	88,665
Total expenditures paid	383,400	383,400	383,315
NET CHANGE IN FUND BALANCE	$ 23,722	$ 23,722	15,733
FUND BALANCE, MAY 1			15,693
FUND BALANCE, APRIL 30			$ 31,426

(See independent auditor's report.)

ENTERPRISE FUNDS

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL - MODIFIED CASH BASIS
WATER AND SEWER FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services			
Water and sewer fees	$ 3,938,000	$ 3,938,000	$ 4,011,274
Miscellaneous			
Permits and fees	-	-	40,150
Other	1,500	1,500	754
Total operating revenues	3,939,500	3,939,500	4,052,178
OPERATING EXPENSES EXCLUDING DEPRECIATION			
Water and sewer operations			
Personal services	487,299	487,299	475,384
Taxes, pensions and insurance	163,825	163,825	147,193
Contractual services	2,532,592	2,532,592	2,444,316
Commodities	69,966	69,966	80,539
Repairs and replacement	277,875	277,875	244,352
Capital outlay	2,169,022	2,169,022	1,422,775
Total operating expenses excluding depreciation	5,700,579	5,700,579	4,814,559
OPERATING INCOME (LOSS)	(1,761,079)	(1,761,079)	(762,381)
NON-OPERATING REVENUES (EXPENSES)			
Investment income	17,804	17,804	18,409
Settlement	-	-	460,000
Debt service			
Principal	(110,000)	(110,000)	(110,000)
Interest expense	(26,508)	(26,508)	(26,323)
Total non-operating revenues (expenses)	(118,704)	(118,704)	342,086
NET INCOME (LOSS) - BUDGETARY BASIS	$ (1,879,783)	$ (1,879,783)	(420,295)
ADJUSTMENTS TO MODIFIED CASH BASIS			
Debt principal payment			110,000
Capitalized assets			1,365,110
Depreciation			(1,186,249)
Total adjustments to modified cash basis			288,861
CHANGE IN NET POSITION			(131,434)
NET POSITION, MAY 1			39,719,637
NET POSITION, APRIL 30			$ 39,588,203

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL - MODIFIED CASH BASIS
COMMUTER PARKING LOT FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services			
Parking lot fees	$ 81,000	$ 81,000	$ 84,492
Total operating revenues	81,000	81,000	84,492
OPERATING EXPENSES			
Parking lot operations			
Contractual services	12,050	12,050	10,447
Commodities	1,850	1,850	739
Repairs and replacement	29,250	29,250	26,301
Capital outlay	275,000	275,000	11,534
Miscellaneous	2,784	2,784	2,716
Total operating expenses	320,934	320,934	51,737
OPERATING INCOME (LOSS)	(239,934)	(239,934)	32,755
NON-OPERATING REVENUES (EXPENSES)			
Investment income	338	338	36
Total non-operating revenues (expenses)	338	338	36
CHANGE IN NET POSITION	$ (239,596)	$ (239,596)	32,791
NET POSITION, MAY 1			430,143
NET POSITION, APRIL 30			$ 462,934

(See independent auditor's report.)

INTERNAL SERVICE FUNDS

VILLAGE OF ROUND LAKE, ILLINOIS

COMBINING STATEMENT OF ASSETS, LIABILITIES AND
NET POSITION ARISING FROM MODIFIED CASH BASIS
INTERNAL SERVICE FUNDS

April 30, 2015

	Vehicle Replacement	Technology Replacement	Building Replacement	Total
ASSETS				
Cash	$ 167,183	$ 160,695	$ 231,135	$ 559,013
Capital assets (net of accumulated depreciation)	410,580	41,812	-	452,392
Total assets	577,763	202,507	231,135	1,011,405
LIABILITIES				
None	-	-	-	-
Total liabilities	-	-	-	-
NET POSITION				
Net investment in capital assets	410,580	41,812	-	452,392
Unrestricted	167,183	160,695	231,135	559,013
TOTAL NET POSITION	$ 577,763	$ 202,507	$ 231,135	$ 1,011,405

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES
PAID AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2015

	Vehicle Replacement	Technology Replacement	Building Replacement	Total
OPERATING REVENUES				
Contributions	$ 251,066	$ 80,877	$ 90,936	$ 422,879
Total operating revenues	251,066	80,877	90,936	422,879
OPERATING EXPENSES				
Capital outlay	5,354	7,612	1,925	14,891
Total operating expenses	5,354	7,612	1,925	14,891
OPERATING INCOME BEFORE DEPRECIATION	245,712	73,265	89,011	407,988
Depreciation	72,117	7,484	-	79,601
OPERATING INCOME	173,595	65,781	89,011	328,387
NON-OPERATING REVENUES (EXPENSES)				
Investment income	14	14	19	47
Miscellaneous	31,679	-	-	31,679
Total non-operating revenues (expenses)	31,693	14	19	31,726
CHANGE IN NET POSITION	205,288	65,795	89,030	360,113
NET POSITION, MAY 1	372,475	136,712	142,105	651,292
NET POSITION, APRIL 30	$ 577,763	$ 202,507	$ 231,135	$ 1,011,405

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2015

	Vehicle Replacement	Technology Replacement	Building Replacement	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from interfund services	$ 251,066	$ 80,877	$ 90,936	$ 422,879
Receipts from miscellaneous	31,679	-	-	31,679
Payments to suppliers	(5,354)	(7,612)	(1,925)	(14,891)
Net cash from operating activities	277,391	73,265	89,011	439,667
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
None	-	-	-	-
Net cash from noncapital financing activities	-	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital assets purchased	(298,916)	-	-	(298,916)
Net cash from capital and related financing activities	(298,916)	-	-	(298,916)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	14	14	19	47
Net cash from investing activities	14	14	19	47
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(21,511)	73,279	89,030	140,798
CASH AND CASH EQUIVALENTS, MAY 1	188,694	87,416	142,105	418,215
CASH AND CASH EQUIVALENTS, APRIL 30	$ 167,183	$ 160,695	$ 231,135	$ 559,013
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income	$ 173,595	$ 65,781	$ 89,011	$ 328,387
Other miscellaneous receipts	31,679	-	-	31,679
Adjustments to reconcile operating income to net cash from operating activities				
Depreciation	72,117	7,484	-	79,601
NET CASH FROM OPERATING ACTIVITIES	$ 277,391	$ 73,265	$ 89,011	$ 439,667

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL - MODIFIED CASH BASIS
VEHICLE REPLACEMENT FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Contributions			
General Fund	$ 166,551	$ 166,551	$ 166,551
Water and Sewer Fund	84,515	84,515	84,515
Total operating revenues	251,066	251,066	251,066
OPERATING EXPENSES EXCLUDING DEPRECIATION			
Capital outlay	323,215	323,215	304,270
Total operating expenses excluding depreciation	323,215	323,215	304,270
OPERATING INCOME (LOSS)	(72,149)	(72,149)	(53,204)
NON-OPERATING REVENUES (EXPENSES)			
Investment income	197	197	14
Miscellaneous	-	-	31,679
Total non-operating revenues (expenses)	197	197	31,693
NET INCOME - BUDGETARY BASIS	$ (71,952)	$ (71,952)	(21,511)
ADJUSTMENTS TO MODIFIED CASH BASIS			
Capitalized assets			298,916
Depreciation			(72,117)
Total adjustments to modified cash basis			226,799
CHANGE IN NET POSITION			205,288
NET POSITION, MAY 1			372,475
NET POSITION, APRIL 30			$ 577,763

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL - MODIFIED CASH BASIS
TECHNOLOGY REPLACEMENT FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Contributions			
General Fund	$ 63,651	$ 63,651	$ 63,651
Water and Sewer Fund	17,226	17,226	17,226
Total operating revenues	80,877	80,877	80,877
OPERATING EXPENSES EXCLUDING DEPRECIATION			
Capital outlay	42,500	42,500	7,612
Total operating expenses excluding depreciation	42,500	42,500	7,612
OPERATING INCOME	38,377	38,377	73,265
NON-OPERATING REVENUES (EXPENSES)			
Investment income	87	87	14
Total non-operating revenues (expenses)	87	87	14
NET INCOME - BUDGETARY BASIS	$ 38,464	$ 38,464	73,279
ADJUSTMENTS TO MODIFIED CASH BASIS			
Depreciation			(7,484)
Total adjustments to modified cash basis			(7,484)
CHANGE IN NET POSITION			65,795
NET POSITION, MAY 1			136,712
NET POSITION, APRIL 30			$ 202,507

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL - MODIFIED CASH BASIS
BUILDING REPLACEMENT FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Contributions			
General Fund	$ 75,674	$ 75,674	$ 75,674
Water and Sewer Fund	15,262	15,262	15,262
Total operating revenues	90,936	90,936	90,936
OPERATING EXPENSES			
Capital outlay	95,280	95,280	1,925
Total operating expenses	95,280	95,280	1,925
OPERATING INCOME (LOSS)	(4,344)	(4,344)	89,011
NON-OPERATING REVENUES (EXPENSES)			
Investment income	142	142	19
Total non-operating revenues (expenses)	142	142	19
CHANGE IN NET POSITION	$ (4,202)	$ (4,202)	89,030
NET POSITION, MAY 1			142,105
NET POSITION, APRIL 30			$ 231,135

(See independent auditor's report.)

FIDUCIARY FUNDS

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF ADDITIONS, DEDCUTIONS AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL - CASH BASIS
POLICE PENSION FUND

For the Year Ended April 30, 2015

	Original Budget	Final Budget	Actual
ADDITIONS			
Contributions - employer	$ 493,868	$ 493,868	$ 500,165
Contributions - employee	169,000	169,000	176,922
Contributions - other	250	250	-
Total contributions	663,118	663,118	677,087
Investment income			
Net appreciation in fair value of investments	35,000	35,000	247,240
Interest earned on investments	70,000	70,000	62,488
Total investment income	105,000	105,000	309,728
Less investment expense	(21,000)	(21,000)	(21,600)
Net investment income	84,000	84,000	288,128
Total additions	747,118	747,118	965,215
DEDUCTIONS			
Benefits and refunds			
Retirement pension	269,096	269,096	269,068
Disability pension	85,400	85,400	85,364
Refund of contribution	5,000	190,000	-
Administrative	26,625	26,625	14,021
Total deductions	386,121	571,121	368,453
NET INCREASE	$ 360,997	$ 175,997	596,762
NET POSITION HELD IN TRUST FOR PENSION BENEFITS			
May 1			5,549,023
April 30			$ 6,145,785

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - MODIFIED CASH BASIS
AGENCY FUNDS

For the Year Ended April 30, 2015

	Balances May 1	Additions	Deductions	Balances April 30
Total All Agency Funds				
ASSETS				
Cash and investments	$ 1,451,421	$ 1,694,000	$ 1,671,645	$ 1,473,776
TOTAL ASSETS	$ 1,451,421	$ 1,694,000	$ 1,671,645	$ 1,473,776
LIABILITIES				
Deposits payable	$ 60,697	$ 16,522	$ 16,455	$ 60,764
Other payables	1,390,691	1,620,055	1,597,759	1,412,987
Due to other funds	33	57,423	57,431	25
TOTAL LIABILITIES	$ 1,451,421	$ 1,694,000	$ 1,671,645	$ 1,473,776
1. Builders Escrow Fund				
ASSETS				
Cash and investments	$ 60,725	$ 16,522	$ 16,461	$ 60,786
TOTAL ASSETS	$ 60,725	$ 16,522	$ 16,461	$ 60,786
LIABILITIES				
Deposits payable	$ 60,697	$ 16,522	$ 16,455	$ 60,764
Due to other funds	28	-	6	22
TOTAL LIABILITIES	$ 60,725	$ 16,522	$ 16,461	$ 60,786
2. Impact Fee Fund				
ASSETS				
Cash and investments	$ 5	$ 57,423	$ 57,425	$ 3
TOTAL ASSETS	$ 5	$ 57,423	$ 57,425	$ 3
LIABILITIES				
Due to other funds	$ 5	$ 57,423	$ 57,425	$ 3
TOTAL LIABILITIES	$ 5	$ 57,423	$ 57,425	$ 3

(This statement is continued on the following page.)

VILLAGE OF ROUND LAKE, ILLINOIS

IBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - MODIFIED CASH BASIS (Contir
AGENCY FUNDS

For the Year Ended April 30, 2015

	Balances May 1	Additions	Deductions	Balances April 30
3. Lakewood Grove SSA #1 Fund				
ASSETS				
Cash and investments	$ 785,849	$ 947,065	$ 935,983	$ 796,931
TOTAL ASSETS	$ 785,849	$ 947,065	$ 935,983	$ 796,931
LIABILITIES				
Other payables	$ 785,849	$ 947,065	$ 935,983	$ 796,931
TOTAL LIABILITIES	$ 785,849	$ 947,065	$ 935,983	$ 796,931
4. Lakewood Grove SSA #3 Fund				
ASSETS				
Cash and investments	$ 262,571	$ 279,625	$ 276,159	$ 266,037
TOTAL ASSETS	$ 262,571	$ 279,625	$ 276,159	$ 266,037
LIABILITIES				
Other payables	$ 262,571	$ 279,625	$ 276,159	$ 266,037
TOTAL LIABILITIES	$ 262,571	$ 279,625	$ 276,159	$ 266,037
5. Lakewood Grove SSA #4 Fund				
ASSETS				
Cash and investments	$ 342,271	$ 393,365	$ 385,617	$ 350,019
TOTAL ASSETS	$ 342,271	$ 393,365	$ 385,617	$ 350,019
LIABILITIES				
Other payables	$ 342,271	$ 393,365	$ 385,617	$ 350,019
TOTAL LIABILITIES	$ 342,271	$ 393,365	$ 385,617	$ 350,019

(See independent auditor's report.)

SUPPLEMENTARY DATA

VILLAGE OF ROUND LAKE, ILLINOIS

SUPPLEMENTARY INFORMATION
ILLINOIS MUNICIPAL RETIREMENT FUND

April 30, 2015

Schedule of Funding Progress

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2009	$ 1,384,125	$ 2,401,393	57.64%	$ 1,017,268	$ 1,699,152	59.87%
2010	1,618,945	2,602,860	62.20%	983,915	1,518,888	64.78%
2011	1,907,753	2,749,088	69.40%	841,335	1,432,499	58.73%
2012	2,298,161	2,813,782	81.68%	515,621	1,293,636	39.86%
2013	2,869,113	3,115,667	92.09%	246,554	1,319,714	18.68%
2014	2,986,480	3,515,294	84.96%	528,814	1,387,750	38.11%

Schedule of Employer Contributions

Fiscal Year	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2010	$ 166,565	$ 166,565	100.00%
2011	165,731	167,420	98.99%
2012	164,417	164,417	100.00%
2013	149,968	149,968	100.00%
2014	153,495	153,495	100.00%
2015	145,680	145,680	100.00%

VILLAGE OF ROUND LAKE, ILLINOIS

SUPPLEMENTARY INFORMATION
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN

April 30, 2015

Schedule of Funding Progress

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2009	$ 49,815	$ -	0.00%	$ (49,815)	$ 98,958	0.00%
2010	53,897	-	0.00%	(53,897)	98,958	0.00%
2011	51,114	-	0.00%	(51,114)	-	0.00%
2012	55,948	-	0.00%	(55,948)	-	0.00%
2013	2,081	-	0.00%	(2,081)	-	0.00%
2014	3,588	-	0.00%	(3,588)	-	0.00%

Schedule of Employer Contributions

Fiscal Year	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2010	$ 13,167	$ 13,167	100.00%
2011	N/A	N/A	N/A
2012	N/A	N/A	N/A
2013	N/A	N/A	N/A
2014	N/A	N/A	N/A
2015	N/A	N/A	N/A

N/A - The Village began participation in the plan in fiscal year 2007. As of April 30, 2011, the Village no longer contributed to the plan as there were no longer any participating employees.

VILLAGE OF ROUND LAKE, ILLINOIS

SUPPLEMENTARY INFORMATION
OTHER POSTEMPLOYMENT BENEFIT PLAN

April 30, 2015

Schedule of Funding Progress

Actuarial Valuation Date April 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2010	$ -	$ 175,402	0.00%	$ 175,402	$ 2,911,431	6.02%
2011	N/A	N/A	N/A	N/A	N/A	N/A
2012	N/A	N/A	N/A	N/A	N/A	N/A
2013	-	285,903	0.00%	285,903	2,707,531	10.56%
2014	N/A	N/A	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A	N/A

Schedule of Employer Contributions

Fiscal Year April 30,	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2011	$ 16,333	$ 25,348	64.44%
2011	17,845	25,241	70.70%
2012	9,088	25,241	36.00%
2013	3,061	25,091	12.20%
2014	13,268	25,091	52.88%
2015	13,268	33,502	39.60%

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
POLICE PENSION FUND

April 30, 2015

Actuarial Valuation Date April 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2010	4,046,216	7,181,102	56.35%	3,134,886	1,495,709	209.59%
2011	4,481,472	7,840,806	57.16%	3,359,334	1,483,736	226.41%
2012	4,574,871	7,989,295	57.26%	3,414,424	1,378,412	247.71%
2013	5,012,615	8,655,213	57.91%	3,642,598	1,479,479	246.21%
2014	5,549,023	9,079,631	61.12%	3,530,608	1,633,857	216.09%
2015	6,145,784	10,237,087	60.03%	4,091,303	1,781,110	229.71%

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
POLICE PENSION FUND

April 30, 2015

	2015
Actuarially determined contribution	$ 433,165
Contributions in relation to the actuarially determined contribution	500,165
CONTRIBUTION DEFICIENCY (Excess)	$ (67,000)
Covered-employee payroll	$ 1,781,110
Contributions as a percentage of covered-employee payroll	28%

The information directly above is formatted to comply with the requirements of GASB Statement No. 67.

Year Ended April 30,	Employer Contributions	Annual Required Contribution (ARC)	Percent Contributed
2010	$ 239,907	$ 342,824	69.98%
2011	294,349	409,081	71.95%
2012	314,268	459,452	68.40%
2013	395,437	428,533	92.28%
2014	427,638	392,293	109.01%
2015	500,165	433,165	115.47%

Notes to Required Supplementary Information

This information directly above is presented in accordance with GASB Statement No. 25. The information presented was determined as part of the actuarial valuations as of May 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 27 years; the asset valuation method was at market value; and the significant actuarial assumptions were an investment rate of return at 7%, projected salary increases assumption of 5.50% compounded annually and postretirement benefit increases of 2.50% compounded annually.

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
POLICE PENSION FUND

April 30, 2015

TOTAL PENSION LIABILITY	
Service cost	$ 450,642
Interest	623,169
Changes of benefit terms	-
Differences between expected and actual experience	(217,513)
Changes of assumptions	655,591
Benefit payments, including refunds of member contributions	(354,433)
Net change in total pension liability	1,157,456
Total pension liability - beginning	9,079,631
TOTAL PENSION LIABILITY - ENDING	$ 10,237,087
PLAN FIDUCIARY NET POSITION	
Contributions - employer	$ 500,165
Contributions - member	176,922
Net investment income	288,128
Benefit payments, including refunds of member contributions	(354,432)
Administrative expense	(14,021)
Net change in plan fiduciary net position	596,762
Plan fiduciary net position - beginning	5,549,023
PLAN FIDUCIARY NET POSITION - ENDING	$ 6,145,785
EMPLOYER'S NET PENSION LIABILITY	$ 4,091,302
Plan fiduciary net position as a percentage of the total pension liability	60.0%
Covered-employee payroll	$ 1,781,110
Employer's net pension liability as a percentage of covered-employee payroll	229.7%

Note: There was a change with respect to actuarial assumptions from the prior year to reflect revised expectations with respect to morality rates, disability rates, turnover rates and retirement rates. The mortality rates, disability rates, turnover rates and retirement rates have been changed to the new rates most recently published by the Illinois Department of Insurance (September 2012).

(See independent auditor's report.)

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS

POLICE PENSION FUND

April 30, 2015

	2015
Annual money-weighted rate of return, net of investment expense	5.43%

BUDGETS

The Village prepares its budget ordinance (cash basis) in conformity with practices prescribed or permitted by the applicable statutes of the State of Illinois. The Village follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Administrator submits to the Board of Trustees a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures/expenses and the means of financing them. The proposed budget is used to prepare the tentative budget ordinance.

2. The Annual Budget Ordinance is made available for public inspection for 30 days, after which a public hearing is conducted to obtain taxpayer comments.

3. Before April 30, the Annual Budget Ordinance is adopted. The current year's budget was adopted on April 20, 2015. A budget amendment was made to the General Fund and Police Pension Fund.

4. The legal spending limit is established at the fund level.

5. The budget is the legal spending limit. The budget columns are the working budget on which staff relies during the year and are presented for information purposes.

   The following funds' total actual expenditures exceeded the budget:

Fund	Budget	Actual	Variance
General	$ 6,837,575	$ 6,844,080	$ 6,505

   The actual amount above includes Police Pension property taxes in the amount of $500,165 that the Village of Round Lake only records in the Police Pension Fund. However, for external financial reporting purposes this amount must be recorded in the General Fund as both a revenue and expenditure. Excluding the audit adjustment of $500,165, the General Fund was $493,660 under budget.

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF TAX DATA

For the Last Nine Levy Years

	Levy Year		
	2014	**2013**	**2012**
ASSESSED VALUATION	$ 242,779,911	$ 251,520,156	$ 275,111,595
TAX RATES BY FUND			
Corporate	0.412	0.398	0.433
Municipal audit	0.008	0.009	0.008
Road and bridge	0.023	0.021	0.019
Garbage	0.149	0.139	0.126
Retirement	0.135	0.130	0.122
Working cash	-	-	0.003
Liability insurance	0.064	0.048	0.037
Civil defense/ES&DA	0.002	0.002	0.002
Police protection	0.484	0.440	0.338
Police pension	0.185	0.199	0.156
TOTAL TAX RATES BY FUND	1.462	1.386	1.244
TAX EXTENSIONS BY FUND			
Corporate	$ 1,001,052	$ 1,001,050	$ 1,191,233
Municipal audit	20,627	22,637	22,009
Road and bridge	56,983	52,819	52,271
Garbage	362,271	349,613	346,641
Retirement	327,277	326,976	335,636
Working cash	-	-	8,253
Liability insurance	155,675	120,730	101,791
Civil defense/ES&DA	4,574	5,030	5,502
Police protection	1,175,001	1,106,689	929,877
Police pension	450,002	500,525	429,174
TOTAL TAX EXTENSIONS BY FUND	$ 3,553,462	$ 3,486,069	$ 3,422,387
TAX COLLECTIONS - ALL FUNDS			
Levy collections through year end	$ -	$ 3,478,510	$ 3,410,038
PERCENT COLLECTED	N/A	99.78%	99.64%

Levy Year					
2011	**2010**	**2009**	**2008**	**2007**	**2006**
$ 321,967,538	$ 363,428,091	$ 404,464,351	$ 421,556,835	$ 407,703,238	$ 377,475,750
0.396	0.399	0.433	0.416	0.386	0.359
0.007	0.006	0.006	0.006	0.008	0.012
0.034	0.030	0.022	0.021	0.029	0.031
0.078	0.069	0.049	0.076	0.078	0.103
0.098	0.084	0.098	0.091	0.118	0.125
0.002	0.001	0.001	0.002	0.003	0.007
0.043	0.046	0.039	0.041	0.050	0.056
0.002	0.001	0.001	0.001	0.001	0.001
0.288	0.274	0.147	0.116	0.083	0.076
0.123	0.087	0.073	0.057	0.068	0.065
1.071	0.997	0.869	0.827	0.824	0.835
$ 1,274,991	$ 1,450,078	$ 1,751,331	$ 1,753,676	$ 1,573,735	$ 1,355,138
22,538	21,806	24,268	25,293	32,616	45,297
109,469	109,028	88,982	88,527	80,992	76,099
251,135	250,766	198,188	320,383	318,009	388,800
315,528	305,280	396,375	383,617	481,090	471,845
6,439	3,634	4,044	8,431	12,231	26,423
138,446	167,177	157,741	172,838	203,852	211,386
6,439	3,634	4,044	4,216	4,077	3,775
927,267	995,793	594,563	489,006	338,394	286,882
396,020	316,182	295,259	240,287	277,238	245,359
$ 3,448,272	$ 3,623,378	$ 3,514,795	$ 3,486,274	$ 3,322,234	$ 3,111,004
$ 3,443,199	$ 3,600,578	$ 3,503,869	$ 3,481,655	$ 3,319,067	$ 3,106,020
99.85%	99.37%	99.69%	99.87%	99.90%	99.84%

VILLAGE OF ROUND LAKE, ILLINOIS

SCHEDULE OF ASSESSED VALUATION BY TYPE OF PROPERTY

For the Last Ten Levy Years

Tax Levy Year	Assessed Value
2005	$ 319,702,385
2006	377,475,750
2007	407,703,238
2008	421,556,835
2009	404,464,351
2010	363,428,091
2011	321,967,538
2012	275,111,595
2013	251,520,156
2014	242,779,911

VILLAGE OF ROUND LAKE, ILLINOIS

AUDITOR'S COMMUNICATION TO THE
MEMBERS OF THE BOARD OF TRUSTEES
AND MANAGEMENT

For the Year Ended
April 30, 2015

Sikich®

VILLAGE OF ROUND LAKE, ILLINOIS
AUDITOR'S COMMUNICATION TO THE
MEMBERS OF THE BOARD OF TRUSTEES
AND MANAGEMENT
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1415 W. Diehl Road, Suite 400
Naperville, Illinois 60563

Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

December 8, 2015

The Honorable President
Members of the Village Board
Village of Round Lake
442 North Cedar Lake Road
Round Lake, Illinois 60073

Ladies and Gentlemen:

As part of our audit process we are required to have certain communications with those charged with governance at the beginning of our audit process and at the conclusion of the audit. Those communications include information related to the planned scope and timing of our audit, as well as other information required by audit standards. Our communication at the beginning of our audit process along with our questionnaire regarding consideration of fraud in a financial statement audit was sent to you on July 15, 2015.

In addition, auditing standards require the communication of internal control related matters to management. Our communication of these matters is enclosed within this document.

This information is intended solely for the use of the President, Village Board and Management of the Village of Round Lake and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

Sikich LLP

Sikich LLP
By: Daniel A. Berg, CPA
Partner

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Naperville, Illinois 60563

Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

December 8, 2015

The Honorable President
Members of the Village Board
Village of Round Lake, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Round Lake (the Village) for the year ended April 30, 2015. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 17, 2015. Professional standards also require that we communicate to you the following information related to our audit.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended April 30, 2015, except for the implementation of GASB Statement No. 67, *Financial Reporting for Pension Plans*. We noted no transactions entered into by the Village during the year for which there is a lack of authoritative guidance or consensus.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We noted no particularly sensitive estimates made by management during our audit of the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, AJE#01 of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 8, 2015.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We were engaged to report on supplementary information, which accompany the financial statements. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the Introductory Section and supplementary data which accompany the financial statements. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the use of the President, Village Board and management of the Village and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

Sikich LLP
By: Daniel A. Berg, CPA.
Partner

Village of Round Lake

Year End: April 30, 2015

Adjusting Journal Entries

Date: 5/1/2014 To 4/30/2015

Number	Date	Name	Account No	Debit	Credit
AJE#01	4/30/2015	Real Estate Taxes - Police Pension	01-05-50-55002 GF-01		(500,164.98)
AJE#01	4/30/2015	Police Pension Contribution	01-40-71-67117 GF-01	500,164.98	
		To record revenue and expenditure in the General Fund			
		for the Police Pension property taxes and pension contributions			
AJE#02	4/30/2015	CASH ADMIN	85-00-02-10230 LG-85		(3,949.73)
AJE#02	4/30/2015	CASH BOND & INT	85-00-02-10232 LG-85	0.51	
AJE#02	4/30/2015	CASH RESERVE	85-00-02-10240 LG-85	5.00	
AJE#02	4/30/2015	SPECIAL RESERVE	85-00-02-10245 LG-85	1.20	
AJE#02	4/30/2015	INTEREST INCOME	85-05-64-56401 LG-85		(6.98)
AJE#02	4/30/2015	ADMIN FEES	85-20-90-99007 LG-85	3,950.00	
AJE#02	4/30/2015	CASH ADMIN	86-00-02-10230 LG-86		(3,949.73)
AJE#02	4/30/2015	CASH BOND & INT	86-00-02-10232 LG-86	0.31	
AJE#02	4/30/2015	CASH RESERVE	86-00-02-10240 LG-86	1.51	
AJE#02	4/30/2015	SPECIAL RESERVE	86-00-02-10245 LG-86	0.58	
AJE#02	4/30/2015	INTEREST INCOME	86-05-64-56401 LG-86		(2.67)
AJE#02	4/30/2015	ADMIN FEES	86-20-90-99007 LG-86	3,950.00	
AJE#02	4/30/2015	CASH ADMIN	87-00-02-10230 LG-87		(3,949.96)
AJE#02	4/30/2015	CASH BOND & INT	87-00-02-10232 LG-87	0.34	
AJE#02	4/30/2015	CASH RESERVE	87-00-02-10240 LG-87	2.13	
AJE#02	4/30/2015	SPECIAL RESERVE	87-00-02-10245 LG-87	0.62	
AJE#02	4/30/2015	INTEREST INCOME	87-05-64-56401 LG-87		(3.13)
AJE#02	4/30/2015	ADMIN FEES	87-20-90-99007 LG-87	3,950.00	
		To adjust the account balances based on the April 2015			
		activity on the Bank of New York statement.			

VILLAGE OF ROUND LAKE, ILLINOIS

COMMUNICATION OF DEFICIENCIES
IN INTERNAL CONTROL AND
OTHER COMMENTS TO MANAGEMENT

April 30, 2015

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The Honorable President
Members of the Village Board
Village of Round Lake, Illinois

As part of the annual audit, we are required to communicate internal control matters that we classify as significant deficiencies and material weaknesses to those charged with governance. A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected, on a timely basis.

During our audit, we also identify certain matters which we communicate only to management. While many of these matters are operational in nature, they may include internal control deficiencies that do not meet the definition of a significant deficiency or material weakness. We have chosen to communicate these matters in this communication. As discussed on the following pages, we identified certain deficiencies in internal control. In addition, we reviewed the status of the deficiencies dated April 30, 2014. The status of these is included in Appendix A.

This memorandum is intended solely for the information and use of management and is not intended and should not be used by anyone other than these specified parties.

I encourage you to contact me at (630) 566-8535 should you have any questions.

Sikich LLP

Naperville, Illinois
December 8, 2015

OTHER COMMENTS

1. Future Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued a number of pronouncements that may impact the District in the future.

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* and Statement No. 50, *Pension Disclosures*, as they relate to governments that provide pensions through pension plans administered as trusts or similar arrangements that meet certain criteria. Statement No. 68 requires governments providing defined benefit pensions to recognize their long-term obligation for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits. The Statement also enhances accountability and transparency through revised and new note disclosures and required supplementary information (RSI). Statement No. 68 is applicable for the fiscal year ending April 30, 2016.

GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*, addresses an issue regarding application of the transition provisions of Statement No. 68, *Accounting and Financial Reporting for Pensions*. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or non-employer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability. Statement No. 71 is applicable for the fiscal year ending April 30, 2016.

GASB Statement No. 72, *Fair Value Measurement and Application*, addresses accounting and financial reporting issues related to fair value measurements. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. Statement No. 72 is applicable for the fiscal year ending April 30, 2017.

GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, establishes requirements for those pensions and pension plans that are not administered through a trust meeting specified criteria. The provisions in Statement No. 73 are effective for fiscal years beginning after June 15, 2015—except those provisions that address employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement No. 68, which are effective for financial statements for fiscal year ending April 30, 2017 and 2018.

OTHER COMMENTS (Continued)

1. Future Accounting Pronouncements (Continued)

GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans,* addresses reporting by OPEB plans that administer benefits on behalf of governments and replaces GASB Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. Statement No. 74 addresses the financial reports of defined benefit OPEB plans that are administered through trusts that meet specified criteria. The statement builds upon the existing framework for financial reports of defined benefit OPEB plans, which includes a statement of fiduciary net position (the amount held in a trust for paying retirement benefits) and a statement of changes in fiduciary net position. Statement No. 74 enhances note disclosures and RSI for both defined benefit and defined contribution OPEB plans. Statement No. 74 also requires the presentation of new information about annual money-weighted rates of return in the notes to the financial statements and in 10-year RSI schedules. The provisions in Statement No. 74 are effective for OPEB plan or sponsoring employer financial statements for the fiscal year ending April 30, 2018.

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, addresses reporting by governments that provide OPEB to their employees and for governments that finance OPEB for employees of other governments and replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as they relate to governments that provide benefits through OPEB plans administered as trusts or similar arrangements that meet certain criteria. Statement No. 75 requires governments providing defined benefit OPEB to recognize their long-term obligation for OPEB as a liability for the first time, and to more comprehensively and comparably measure the annual costs of OPEB benefits. The Statement also enhances accountability and transparency through revised and new note disclosures and required supplementary information (RSI). The provisions in Statement No.75 are effective for the fiscal year ending April 30, 2019.

GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, reduces the generally accepted accounting principles (GAAP) hierarchy to two categories of authoritative GAAP: officially established accounting principles – GASB Statements (Category A) and GASB Technical Bulletins; GASB Implementation Guides; and literature of the American Institute of Certified Public Accountants cleared by the GASB (Category B). Statement No. 76 also addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. Statement No. 76 is applicable for the fiscal year ending April 30, 2017. Earlier application is permitted.

GASB Statement No. 77, *Tax Abatement Disclosures*, requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and reduce the reporting government's tax revenues. The requirements of this statement are effective for financial statements for the fiscal year ending April 30, 2017.

APPENDIX A
STATUS OF PRIOR YEAR COMMENTS

DEFICIENCIES

1. Reporting on the Cash Basis and Modified Cash Basis

The Village currently records and reports their financial activity on the Cash Basis and Modified Cash Basis of Accounting, which is another comprehensive basis of accounting that is not a generally accepted accounting principle (GAAP). GAAP requires that governmental agencies report their governmental funds on the modified accrual basis of accounting and business-type activities on the full accrual basis of accounting, which require the recognition of revenues when they are both measurable and available and expenditures when they are due and payable, rather than when the cash comes in or out of the Village. The Village has determined that the needs and requirements of the external report users (i.e. the Board of Trustee, citizens of the Village and the various State agencies) are being met with the cash basis and modified cash basis of accounting. The Village's current reporting is acceptable and allows the financial records to be reported fairly in accordance with the cash basis and modified cash basis of accounting. We would encourage the Village to continue to review the costs and benefits of converting to the modified accrual basis as the needs of their users may change in future periods. For example, if the Village were to seek to issue additional debt in order to finance a project, we would encourage the Village to seek the advice of a bond consultant to determine if a change in accounting basis is warranted.

Status - Comment is still applicable as of April 30, 2015.

2. System Generated Reports

During our review of the open accounts receivable system generated report, we noted that the total account balance did not agree to the total for each category listed on the aging report (i.e., 0-30 days, 31-60 days, etc.). The net difference is immaterial and the Village does not record a receivable on the balance sheet due to being cash basis. However, we recommend the Village to investigate and reconcile the difference so that the report is accurate. Also, the Village should contact the software company and correct the error in the calculations.

Status - Comment is still applicable as of April 30, 2015.

OTHER COMMENTS

1. Old Outstanding Checks

The Village does not have a policy that relates to the aged outstanding checks. In one of its accounts, checks dating back to 2002 remain on the outstanding check list for the bank reconciliation. We recommend that the Village develop a policy and procedure for accounting and resolving its old outstanding checks.

Status - Comment still applicable at April 30, 2015. The Village has $16,110.95 of checks greater than 1 year outstanding. No action has been taken to clear these checks. Of the total amount, $2,758.51 is greater than 7 years outstanding. Per Illinois Escheat law, the Village is required to turn these over to the State.

APPENDIX A
STATUS OF PRIOR YEAR COMMENTS (Continued)

2. Recapture Agreements

In the past several years, the Village has entered into a number of recapture agreements. Because the nature of the individual agreement varies, the agreements can result in receivables or payables in future periods.

The Village is not currently maintaining a subsidiary ledger to monitor the position of each agreement. We recommend that the Village develop procedures to track each agreement over time and the relative activity and position of each agreement.

Status - Comment still applicable at April 30, 2015.

3. Internal Controls over Parking Lot Collections

We noted during our review of internal control over the Village's parking lot cash collection procedures that there is a lack of control at the older parking lot location. At the newer location, the collection box is locked and can only be opened by the finance staff at Village hall. Also, a receipt is printed that supports the amount actually collected. The Village currently does not use these receipts to ensure the proper amount is being deposited at the bank. We recommend the Village add controls at the older location and consider adding the new locked collection boxes at the older location. We also recommend the Village perform regular reconciliations of the money deposited at the bank from collections.

Status - Comment still applicable at April 30, 2015.

VILLAGE OF ROUND LAKE, ILLINOIS

MANAGEMENT LETTER

April 30, 2015

Sikich®

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630.566.8400 // www.sikich.com

1415 W. Diehl Road, Suite 400
Naperville, Illinois 60563

Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

The Honorable President
Members of the Village Board
Village of Round Lake, Illinois

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Round Lake, Illinois (the Village) as of and for the year ended April 30, 2015, in accordance with auditing standards generally accepted in the United States of America, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, we did not identify and deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected, on a timely basis.

This communication is intended solely for the information and use of the President, the Board of Trustees and the management of the Village and is not intended to be and should not be used by anyone other than these specified parties.

Sikich LLP

Naperville, Illinois
December 8, 2015

APPENDIX A
STATUS OF PRIOR YEAR COMMENTS

SIGNIFICANT DEFICIENCIES

1. Custodial Credit Risk over Investments

As of April 30, 2015, the Village and Police Pension Fund investments were being held by the counterparty, resulting in exposure to custodial credit risk. The Village's investment policy requires that all investments be held by an independent third party custodian. The Police Pension Fund's investment policy is silent regarding custodial credit risk for investments. The Government Finance Officers Association best practice recommends separating the brokerage function from the custodial function to implement proper internal controls over the purchase and custody of investments. In addition, the Illinois Department of Insurance - Pension Division, in their frequently asked questions (FAQ) also recommends segregating these two functions. We recommend segregating the custodial function from the brokerage function for both Village and Police Pension investments. We further recommend clarifying the investment policy for the Police Pension Fund regarding custodial credit risk and the segregation of the brokerage and custodial functions.

2. Segregation of Duties

A system of internal control provides for a proper segregation of the accounting functions. This system would segregate recording of transactions, custody of assets, and authorization of transactions. Proper segregation is not always possible in smaller entities, but limited segregation to the extent possible can and should be implemented to reduce the risk of errors or fraud. At the Village, there is a lack of segregation of duties due to the number of personnel performing the accounting functions. The Village does have significant compensating controls, such as Board approval of bills lists and Finance Director review and approval of payroll transactions, accounts payable invoices and checks. We recommend that management continuously review the current assignments of accounting functions and, when possible, segregate duties and/or implement compensating controls to reduce the risk of errors or fraud. Additionally we recommend that the Village's finance department employees be cross-trained on each other's job responsibilities and that reviews and approvals be more prevalent in the Village's internal controls. We noted the following specific weaknesses:

<u>Outstanding</u>

- The same person that opens the mail is recording cash receipts in the general ledger. Additionally, the same individual that collects and counts collections from the drop box outside Village Hall records the receipts in the general ledger. These activities should be segregated, if at all possible. The compensating control of having the Finance Director code the receipts for nonrecurring receipts before entry somewhat mitigates the lack of controls.

- The Village does not lock the safe during the day; it is held open for access to finance department employees. All employees are aware of how to access the safe. The Village should limit access to the safe to specific individuals.

SIGNIFICANT DEFICIENCIES (Continued)

2. Segregation of Duties (Continued)

- Employees who handle cash also have the ability to enter the financial software system and edit or make changes to cash register entries. Also, a procedure is not in place that monitors the frequency of modifications to cash register entries. Employees who handle cash should not be allowed access to the system and modify their entries. All changes to entries should be reviewed and approved by management.

- The utility billing clerk is able to collect utility cash receipts and enter them into the system. The clerk is also able to go into the system and add/edit/delete customers from the system. These functions should be kept separate and any edits to customer accounts should be reviewed and approved.

Sikich Snapshot

Organization

Sikich is a dynamic professional services firm specializing in accounting, technology, investment banking and advisory services. Founded in 1982, we are now one of the country's Top 35 largest CPA firms and among the top 1 percent of all enterprise resource planning solution partners in the world.

Industries

Sikich provides services and solutions to a wide range of industries. We have devoted substantial resources to develop a significant base of expertise and experience in:

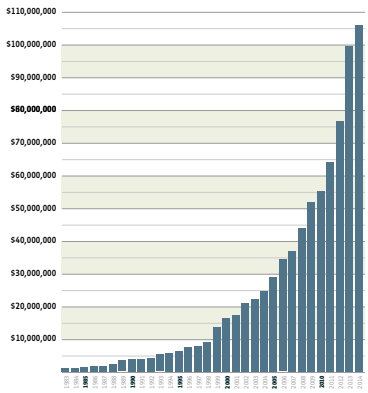
- Agriculture
- Construction & Real Estate
- Government
- Manufacturing & Distribution
- Not-for-Profit
- Oilfield Services

Statistics

2014 Revenues	$106.5M
Total Partners	87
Total Employees	650
Total Personnel	737

Personnel count as of February 17, 2015

Sikich Total Revenues



Awards

- *Accounting Today* Top 100 Value Added Reseller: ranked 7th, 2015
- Bob Scott's Top 100 Value Added Reseller: ranked 9th, 2015
- *Accounting Today* Top 100 Firms: ranked 34th nationally, 2014
- *Accounting Today* Regional Leaders – Top Firms: Great Lakes: ranked 4th, 2014
- *INSIDE Public Accounting* Top 50 Largest Accounting Firms: ranked 32nd nationally, 2014
- Microsoft Dynamics Inner Circle and President's Club, 2014
- *Milwaukee Business Journal* Largest Management Consulting Firms: ranked 12th, 2014
- Best Places to Work in Indiana, 2014
- Best Places to Work in Illinois, 2014
- *Bob Scott's Insights* Value Added Reseller Stars, 2014
- *Inc.* Magazine's Inc. 500|5000: ranked 4,627th fastest-growing private company nationally, 2013
- *Crain's Chicago Business* Fast Fifty: ranked 49th, 2013
- Alfred P. Sloan Award for Excellence in Workplace Effectiveness & Flexibility, 2013
- *Daily Herald Business Ledger* Book of Lists: ranked 5th, "Accounting Firms;" Chicago Western Suburbs, 2013
- *Springfield Business Journal* Book of Lists: ranked 1st, "Accounting Firms;" Springfield, Illinois, 2013
- *Chicago Tribune's* Chicago's Top Workplaces, 2013
- *Crain's Chicago Business* Top 25 Firms: ranked 11th in Chicagoland, 2013

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www.sikich.com

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Sikich Snapshot

Certifications

All professional accounting staff with more than one year of experience have earned or are working toward earning the Certified Public Accountant designation. Sikich is a member of the American Institute of Certified Public Accountants' Governmental Audit Quality Center and the Employee Benefit Plan Audit Quality Center. We adhere to the strict requirements of membership which assure we meet the highest standards of audit quality. In 2014, Sikich LLP received its 9th consecutive unmodified ("pass") peer review report, the highest level of recognition conferred upon a public accounting firm for its quality control systems.

Microsoft Partner
Gold Enterprise Resource Planning

Microsoft Partner

Sikich has earned a Microsoft ERP Gold competency; ranked among the top 1 percent of all Microsoft Dynamics partners worldwide; and carries the following certifications:

- Microsoft Small Business Specialist
- MCP (Microsoft Certified Professional)
- MCSE (Microsoft Certified System Engineer)
- CCNA (Cisco Certified Network Associate)
- CCDA (Certified Cisco Design Associate)
- CCEA (Citrix Certified Enterprise Administrator)
- MRMS (Microsoft Retail Management Systems)
- CISA (Certified Information Systems Auditor)
- CNE (Certified Novell Engineer)
- MS CSM (Microsoft Customer Service Manager)
- MS CAE (Microsoft Certified Account Executive)
- MCDBA (Microsoft Certified Database Admin.)

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The Leading Edge Alliance (LEA) is the second largest international association of independent accounting firms.* The LEA is an international professional association of independently-owned accounting and consulting firms. Members are top quality firms who share an entrepreneurial spirit and a drive to be the premier provider of professional services in their chosen markets. The Alliance provides Sikich with an unbeatable combination: the comprehensive size and scope of a large multinational company while offering their clients the continuity, consistency, and quality service of a local firm.

**International Accounting Bulletin, 2011*

PrimeGlobal

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VILLAGE OF ROUND LAKE

AGENDA ITEM SUMMARY

TITLE: CATHODIC PROTECTION CONTRACT **Agenda Item No. COTW**

Executive Summary

Staff recommends entering into a contract with Corrpro Companies, Inc. to perform an inspection and check of the cathodic protection systems on Village elevated water storage tanks. The cathodic protection system helps inhibit rust from forming on the metal and prolongs the life of the storage tanks and towers.

Corrpro Companies has completed the inspections for over ten years and staff has been generally pleased with their work.

Recommended Action

Approve a contract with Corrpro Companies Inc. for cathodic protection inspections on two elevated water storage tanks.

Committee: PW/F&CA and Engineering **Meeting Date(s):**01/18/16

Lead Department: Public Works **Presenter:** Adam Wedoff, Director of Public Works

Item Budgeted: [X] **Yes** [ ] **No** [ ] **N/A**

If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.

Account(s)	Budget	Expenditure
Other Items	$13,481.00	
Item Requested	$2,600.00	$1,560.00
YTD Actual		$4,186.96
Amount Encumbered		$0.00
50-60-79-77903	$16,081.00	$5,746.96
Request is over/under budget:		
Under		$10,334.04
Over	-	

corrpro®
An Aegion™ Company

Houston • Cleveland • Atlanta • Phoenix • Los Angeles • Calgary • Edmonton • Montreal • London
Waterworks Division
1055 West Smith Road
Medina, OH 44256
Tel: (330) 725-6681
Fax: (330) 723-6065
www.corrpro.com

November 10, 2015

MR. MARK KILARSKI
ROUND LAKE, VILLAGE OF
DEPARTMENT OF PUBLIC WORKS
OFFICE OF THE SUPERINTENDENT
442 NORTH CEDAR LAKE ROAD
ROUND LAKE, IL 60073

Reference: Cathodic Protection System

Dear Customer:

We have not heard from you regarding the service proposal we submitted on 10/1/15 which would provide for annual maintenance to the referenced cathodic protection corrosion control equipment. In order to expedite this matter, we are enclosing a copy of that agreement for your consideration. Upon approval, you may either fax it to us at 330/723-6065 or mail it to the address indicated above.

Included as well is a check list of additional services we provide. These services are not related to the operation of your cathodic protection equipment and, as you can see, pertain strictly to the tank itself. Should you wish to subscribe to any of them, simply mark the sheet accordingly and submit it along with the maintenance agreement. Please bear in mind that the charges indicated are *in addition* to the annual maintenance fee.

Since the cost of these services seems minimal when compared to the overall cost of your water storage tank investment, we hope you will give our proposal serious consideration. We ask that you please contact us (Toll-Free 1-800/443-3516) should any questions arise.

Very truly yours,

Ellen Hutcheson

Ellen Hutcheson
Contracts Administrator

Enclosure

corrpro®
an AEGION company

ANNUAL SERVICE AGREEMENT
WATER STORAGE TANK / CLARIFIER
CATHODIC PROTECTION SYSTEM(S)

Customer: 2419112
Contract: 61620

ROUND LAKE, VILLAGE OF
DEPARTMENT OF PUBLIC WORKS
OFFICE OF THE SUPERINTENDENT
442 NORTH CEDAR LAKE ROAD
ROUND LAKE IL 60073
United States
ATTN: MR. MARK KILARSKI

SECOND REQUEST

1055 West Smith Road
Medina, OH 44256
Phone: 330.725.6681
Fax: 330.723.6065
contractcenter@corrpro.com

Structure	Capacity	Designation/Location	System No.	Plan	Amount
Single Pedestal Water Tank	750,000	WILSON ROAD TANK	75189	C	780.00
Elevated Tank	750,000	EAST TANK	75712	C	780.00

For contract period 1/1/2016 through 12/31/2016 **Total Lump Sum** **$1,560.00**

**** Price relects multiple tank discount.***

All service plans include one site visit per contract term to include 1 through 5. Additional plan services as noted below.

1. Tank-to-Water potential profile within tank to monitor and verify effectiveness of system on submerged surface of tank.
2. Electrical Measurements to test anode and reference cells.
3. Inspect, test. and clean rectifier, controls, meters, contacts, wiring and connections. Replace fuses as required.
4. Adjust system for optimum corrosion control on submerged metal surface of tank.
5. Submit report with all data obtained, evaluation of data, and recommendations for continued performance.

Plan "A" Service: Includes one annual inspection as indicated including repair and/or replacement of anodes and rectifiers as required.

Plan "B" Service: Includes one annual inspection as indicated including repair and/or replacement of anodes as required.

Plan "C" Service: Includes only services listed in items 1 thru 5 above.

Plan "AA" Service: Includes two inspections annually as indicated including spring installation and fall removal of anodes as well as repair and/or replacement of anodes and rectifiers as required.

Plan "BB" Service: Includes two inspections annually as indicated including spring installation and fall removal of anodes as well as repair and/or replacement as required.

Plan "CC" Service: Includes two inspections annually as indicated including spring installation and fall removal of anodes.

Payment is due at the start of the contract period. Additional repairs or replacements of system components would be subject to the subscriber's approval. This agreement does not effect in any way the original warranty on the system(s) described above. Corrpro agrees to maintain General Liability Insurance and Workmen's Compensation Insurance during the annual service period. Client and Corrpro agree that neither party shall be responsible to the other party for incidental, consequential, indirect, punitive, or exemplary damages with respect to any claims, disputes, or other matters in question arising out of or relating to this Agreement or its termination, and Client and Corrpro herby waive such damage. Corrpro's total liability to Client shall not exceed the amount of compensation actually paid for the services, products, or materials giving rise to the claim. Client and Corrpro waive all rights against each other and any of their subcontractors, agents and employees for all loss or damage to property or its loss of use.

Please Include Job Site Contact Person: _____ **Phone Number:** _____

CORRPRO COMPANIES, INC.

Ellen Hutcheson

Hutcheson, Ellen R

Date: 11/10/2015

SUBSCRIBER'S ACCEPTANCE

Signature: _____

Printed Name / Title: _____

Date: _____

Subscriber to mail one signed copy to CORRPRO at the above address.

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CORRPRO Waterworks
ADDITIONAL WATER TANK SERVICES AGREEMENT

ROUND LAKE, VILLAGE OF
DEPARTMENT OF PUBLIC WORKS
OFFICE OF THE SUPERINTENDENT
ROUND LAKE, IL 60073
ATTN: MR. MARK KILARSKI
CUSTOMER NO: 2419112
CONTRACT NO: 61620

1055 West Smith Road
Medina, OH 44256

Phone : 330.725.6681
Fax : 330.723.6065
contractcenter@corrpro.com

ANNUAL 15 POINT TANK REVIEW

1. FOUNDATION: OBSERVE FOR SETTLING, CRACKS AND DETERIORATION.
2. EXTERIOR TANK COATING: OBSERVE FOR COATING FAILURE, CORROSION AND LEAKS.
3. INTERIOR TANK COATING: OBSERVE AS ALLOWED FROM ACCESS HATCHES.
4. WATER LEVEL INDICATOR: CHECK OPERATIONAL CONDITION.
5. OVERFLOW PIPE: CHECK THE FLAP VALVE COVER AS ACCESSIBLE, OPERABLE AND SEALED.
6. ACCESS LADDER: CHECK FOR LOOSE BOLTS AND RUNGS.
7. FALL PROTECTION DEVICES: CHECK OPERATION.
8. ROOF: CHECK FOR HOLES, RUST, AND PONDING WATER LOW SPOTS.
9. AIR VENTS: CHECK SCREENS, SEALED EDGES AND SEAMS.
10. CATHODIC PROTECTION ANODES COVERS: CHECK FOR DETERIORATED GASKETS AND IMPROPER SEAL.(FOR TANKS NOT PRESENTLY COVERED BY A SERVICE AGREEMENT)
11. ROOF HATCH: CHECK LOCKS, HINGES AND GASKETS.
12. VISUAL WATER QUALITY: OBSERVE FOR FOREIGN MATTER AS DISCERNABLE FROM THE ROOF HATCH.
13. PHOTOGRAPH AREAS OF CONCERN.
14. WRITTEN RECOMMENDATIONS FOR CORRECTIVE ACTION IF REQUIRED.
15. OBSERVE TANK SITE SECURITY. CHECK FENCES, GATES AND ACCESS DOORS.

ANNUAL COST $665.00 PER TANK PER YEAR **ACCEPTED: YES_____ NO_____**

* The service provided is an annual visual evaluation for the purpose of noting possible areas which may require further investigation or possible corrective action in accordance with AWWA recommended practices. It is limited to areas of the tank visible from access points such as ladders and catwalks. The work performed is not a structural evaluation nor does it take the place of a complete 3 – 5 year water tank inspection as recommended by AWWA standards.

AVIATION LIGHT BULB REPLACEMENT (standard bulbs included)

REPLACE ALL AVIATION LIGHT BULBS AT THE LISTED COST PER TANK FOR THE FIRST TWO BULBS AND $25.00 EACH ADDITIONAL BULB.

REPLACEMENT COST $125.00 PER TANK PER YEAR **ACCEPTED: YES_____ NO_____**

**Price based on Max. bulb size, 116 watt medium screw base Traffic Signal Bulb (116 A21 TS)*

INTERIOR LIGHT BULB REPLACEMENT (standard bulbs included)

REPLACE ALL INTERIOR LIGHT BULBS ACCORDING TO THE LISTED COST FOR THE FIRST FIVE BULBS AND $10.00 EACH ADDITIONAL BULB.

REPLACEMENT COST $125.00 PER TANK PER YEAR **ACCEPTED: YES_____ NO_____**

**Price based on Max. bulb size, 150 watt medium screw base Rough Service Incandescent Bulb (150 A23 RS)*

SIGNATURE: _____

TITLE: _____

DATE: _____

* All additional work is accepted as an addendum to the cathodic protection service agreement in accordance with the terms and conditions as indicated on the contract. Prices are contingent upon all work being performed in one site visit in conjunction with the acceptance of the cathodic protection system service agreement. Upon acceptance, if there are additional tanks in the water system that do not have cathodic protection systems, they may also be added to the service agreement for Tank Review and Bulb Replacement Service.

TOPTEC

HEATING, COOLING, PLUMBING & ELECTRICAL, INC.
LIC #055-042909
(847) 362-0262

100% SATISFACTION GUARANTEED

PREVIOUS AWARDS 2010, 2011, 2012 & 2013

BBB. A+ RATED COMPANY

WORLD CLASS SERVICE

DECEMBER 30, 2015

Re: ROUND LAKE PUBLIC WORKS. 741 W TOWNLINE RD. ROUND LAKE IL 60073

Attn: Mr Lohman,

Per our on slght Inspection, WE RECOMMEND ONE HEAT EXCHANGER REPLACEMENT FOR ONE ROOF TOP UNIT AT THE ABOVE ADDRESS.

- **INCLUDES FACTORY PROVIDED HEAT EXCHANGER**
- **ALL MATERIALS AND LABOR**
- **ALL SHIPPING**

TOTAL $1895.00

Warranty: 1 (ONE) Year for Heat Exchanger – One (one) Year Labor

---

Authorization

Date

If you have any questions or concerns, or if I can be of any further assistance, please do not hesitate to contact me at 847-362-0262.

Sincerely,
Joe Salhani
Joe Salhani
President

VILLAGE OF ROUND LAKE

AGENDA ITEM SUMMARY

TITLE: LANDSCAPE MAINTENANCE CONTRACT **Agenda Item No. COTW**

Executive Summary

Staff recommends entering into a three (3) year contract with The Brickman Group Ltd, Inc. to provide landscape maintenance of Village property for calendar years 2016 through 2018. Requests for proposals were as follows:

Brickman Group	$81,933.00 as proposed; $68,077.00 modified after discussion
A Gonzalez Landscaping	$89,985.00
Acres Group	– No Bid
Landscapes Concept Management	– No Bid
J&E Nursery	– No Bid
Moore Landscapes	– No Bid

Brickman Group went through the contract and suggested several ways to reduce the overall cost of the work without compromising the maintenance. The modified price reflects those suggestions. Staff was impressed with the suggestions made by Brickman Group and recommends incorporating them into the contract for the reduced price.

This contract will go into effect on May 1st, 2016. Therefore it is not budgeted for this fiscal year but will be budgeted for accordingly for FYE 2017.

Recommended Action

Approve a contract with The Brickman Group Ltd, Inc. to provide landscape maintenance of Village property for calendar year 2016-2018.

Committee: PW/F&CA and Engineering **Meeting Date(s):**01/18/16

Lead Department: Public Works **Presenter:** Adam Wedoff, Director of Public Works

Item Budgeted: [X] **Yes** [ ] **No** [ ] **N/A**

If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.

Account(s)	Budget	Expenditure
	FYE 2016	FYE 2017
01-60-79-77911	$29,000.00	$28,187.00
16-20-79-77911	$16,068.00	$21,840.00
50-60-79-77911	$8,700.00	$9,280.00
51-60-79-77911	$6,927.00	$8,770.00
	$60,695.00	$68,077.00
Request is over/under budget:		
Under	-	
Over		$7,382.00

REQUEST FOR PROPOSALS

2016 - 2018 Landscape Maintenance Contract

Sealed proposals for mowing and maintenance of certain public property will be received by the Village of Round Lake at the Village Hall located at 442 North Cedar Lake Road until 11:00 A.M., on Thursday, December 03, 2015.

Proposal forms can be picked up at the Public Works Department, located at 751 W. Townline Road, between the hours of 7:00 A.M. and 3:30 P.M., Monday through Friday.

Proposals shall be in a sealed envelope, plainly marked on the outside with the name and address of the company submitting the proposal and the words: **Landscape Maintenance Proposal** on the envelope.

PUBLIC WORKS/POLICE FACILITY, BRIGHT MEADOWS, PARK VIEW, VILLAGE HALL, METRA PARKING AREAS, AND VARIOUS OTHER LOCATIONS

Proposal Specification and Contract Documents
To
Furnish all necessary labor, material, and equipment for
The Landscape Maintenance of the

PUBLIC WORKS/POLICE FACILITY, BRIGHT MEADOWS, PARK VIEW, VILLAGE HALL, METRA PARKING AREAS, AND VARIOUS OTHER LOCATIONS

for the contract period from May, 2016 through November 30, 2018

Proposal due no later than: 11:00 AM. – December 03, 2015

Return Proposals (3 copies) to:

The Village of Round Lake
Village Hall
442 N. Cedar Lake Road
Round Lake, IL 60073

Place Proposals in a sealed, marked envelope with:

1. Proposal **DUE DATE** and **TIME**
2. Title of the **JOB**
3. **NAME** and **ADDRESS** of the **COMPANY** submitting the proposal

Proposal Deposit: None Required
Performance Bond: None Required

PLEASE RETURN 3 COPIES OF THE ENTIRE DOCUMENT

GENERAL CONDITIONS

The General Rules and Conditions will apply to the Landscape Maintenance of the Public Works/Police Facility, Bright Meadows, Park View, Village Hall, Metra Parking Areas and Various other Locations. Contractors or their authorized representatives are expected to fully inform themselves of the site conditions, requirements and specifications before submitting proposals. Failure to do so will be at the contractor's own risk and the contractor cannot secure relief on the plea of error. The Village will rely upon the completeness and accuracy of Contractor proposals, as submitted, to budget its ongoing and necessary services. The Village will seek to enforce proposals as submitted and will not allow for post-bidding service or price revisions

1. **PROPOSALS:** Proposals shall be made by qualified contractors in accordance with the instructions. This proposal is for Landscape Maintenance at the Public Works/Police Facility, Bright Meadows, Park View, Village Hall, Metra Parking Areas and various other locations as shown on Map 1 (attached). Failure to execute proposals, as required, may, at the discretion of the Village, be cause for rejection.

1A. Contractors submitting proposals for this work must demonstrate, in writing as part of their submittal, the following:
   a. Landscape care and maintenance is a primary focus of the Contractor.
   b. The Contractor currently has enough proper equipment available for this work.
   c. The Contractor's supervisor/foreman has sufficient experience to ensure the described tasks are done efficiently and in a quality manner.
   d. The Contractor has successfully completed work of a similar type and magnitude for other clients. Provide at least three (3) references with contact information.

1B. A mandatory pre-proposal walk through with the Director of Public Works is required. Interested contractors must contact the Department of Public Works at (847) 546-0962 to determine a date and time.

1C. Proposals shall be separated in the following four (4) areas with each area having its own total cost.
   a. Bright Meadows
   b. Public Works/Police Facility and Village Hall
   c. Metra Parking Areas
   d. Park View and Various Other Areas

2. **BLANKS, CORRECTIONS:** All blanks on any contract document shall be filled in with typewritten figures or ink. Any erasures or corrections shall be dated and initialed.

3. **SUBMISSIONS:** Proposals shall be submitted in an opaque sealed envelope in accordance with the instructions on the proposal cover sheet. Proposals received prior to the time of opening will be securely kept, unopened. When the specified time has arrived, no proposal received thereafter will be considered. No responsibility will be attached to the Village Administrator or the Village for the premature or non-opening of a proposal

not properly addressed and identified in the provided envelope, except as otherwise provided by law.

4. **FACSIMILE TRANSMITTALS:** Facsimile transmitted proposals will not be accepted by the Village of Round Lake. In addition, the Village of Round Lake will not transmit facsimile proposal specifications to any contractor.

5. **EXECUTION:** Proposals shall be signed. If the Contractor is a corporation, the proposal shall bear the name of the corporation, signed by an officer authorized to bind the corporation.

6. **WORDS AND FIGURES:** Where amounts are given in both words and figures, the words will govern.

7. **TAXES:** The Village of Round Lake does not pay Federal Excise Tax or Sales Tax. The tax exemption number is E9995-7523-06. A copy of the tax exemption letter is available upon written request.

8. **NET PRICE:** Proposed prices shall be net, including therein transportation and handling charges, F.O.B. Village of Round Lake, and shall further include all charges of whatsoever sort for labor and materials contained in the work or materials designated in the specifications and proposals.

9. **AWARDING THE CONTRACT:** The Village reserves the right to award the contract (on its form) to the firm that offers the proposal which best fits the needs of the Village.

10. **VILLAGE RIGHT TO ACCEPT OR REJECT:** The Village of Round Lake reserves the right to accept any proposals, any part of a proposal, or any combination of proposals, which may be deemed to be in the best interest of the Village. The Village of Round Lake further reserves the right to reject any or all proposals.

11. **INVOICES:** Mail all invoices to:

    Village of Round Lake
    Public Works Department
    751 W. Townline Road
    Round Lake, IL 60073

12. **TERMINATION OF CONTRACT:** The Village reserves the right to terminate the whole or any part of this contract, upon written notice to the Contractor, in the event of default by the Contractor. Default is defined as failure of the contractor to perform any provisions of this contract or failure to make sufficient progress so as to endanger performance of this Contract in accordance with its terms. In the event of default and termination, the Village may procure, upon such terms and in such manner as the Village may deem appropriate, supplies or services similar to those so terminated. The Contractor shall be liable for any excess cost for such similar supplies or services unless acceptable

evidence is submitted to the Village that failure to perform the Contract was due to causes beyond the control and without the fault or negligence of the Contractor.

13. **CONTRACT TERM:** This Agreement shall be for a three (3) year term commencing May 1, 2016 and ending November 30, 2018. The Village of Round Lake has two (2) one (1) year renewal options, which it may exercise in the sole and absolute discretion. Each option shall be for a one (1) year term commencing at the end of the previous term. In order to exercise its option, the Village of Round Lake must provide written notice of its exercise to the Contractor not less than sixty (30) days prior to the expiration of the then existing contract term. Upon exercise of the option, this Agreement shall be renewed with no change in any of its provisions, except for the contract term period and except that the prices set forth on Schedules A-F shall be increased as follows: By an amount equal to the annual percentage increase in the CPI as determined by comparing the CPI for the twelve month period ending November 30 of the current term; provided, however, that in no event shall the increase in said charges for any 12-month period be increased by less than one and a half (1.5) percent nor more than four (4) percent over the prior period's charges. For purposes of this section "CPI" shall mean the Chicago-Gary-Kenosha Consumer Price Index for all Urban Consumers, All Items, Issued by the Bureau of Labor Statistics of the United States Department of Labor.

14. **METHOD OF PAYMENT:** The Contractor shall invoice the Village of Round Lake on the first of each month for the work performed the previous month. Invoices submitted in a timely manner will be paid within 30 days. Invoices will be reviewed for services performed. All invoices shall include a fully completed Landscape Maintenance Invoice Summary Report and shall reflect occurrences and unit costs, a detailed accounting for time and material charges, and shall include any other backup information as may be required by the Village of Round Lake. (Sample attached)

    OCCURRENCE – INCREASE OR DECREASE: Conditions may arise that dictate an increase or decrease in the contracted number of occurrences, as defined below in the Detailed Landscape Maintenance Specifications. Any increase or decrease in the contracted number of occurrences will be reflected in an increase or decrease in the billing in the amount of the cost per occurrence, such increase or decrease in the number of occurrences suggested, requested by the contractor will need prior approval by the Director of Public Works. Similarly, the Director of Public Works reserves the right to increase or decrease the number of occurrences in total per year or per month but will only do so following written communication with the Contractor.

15. **WORK, SUPPLY AND USE OF MATERIALS:** The contractor shall furnish at the location where the work is to be performed, all labor, materials, equipment, tools and supervision, and bear all items of expense necessary for the complete and satisfactory performance of this Agreement as needed, water can be provided by the Village and shall be metered.

16. **EXTRA WORK:** Contractor shall not be entitled to any compensation for the performance of any work not specified in this Agreement, unless prior to the performance of such work, Contractor receives written authorization from the Director of Public Works to perform such work and the additional compensation is agreed to in writing executed by both parties.

17. **INSPECTION OF WORK:** All work and materials furnished by the Contractor shall be open to inspection by the Director of Public Works or his designee at all times. Inspection or failure to inspect by the Village shall not relieve the Contractor of any responsibility or liability with respect to workmanship nor materials furnished hereunder nor constitute acceptance thereof by the Village. If, upon such inspection, any work or materials are found to be unacceptable, Contractor shall be so advised in writing by the Director of Public Works. Contractor's failure to remedy such situation within ten (10) days (or such other reasonable period acceptable to the Village) or failure to perform the future work hereunder in an acceptable manner shall be grounds for the Village to terminate this Agreement without further liability to the Contractor.

18. **CONTRACTOR'S EMPLOYEES:** The Contractor does not and will not discriminate in any of its employment practices against persons because of their race, color, religion, sex or place of national origin, or ancestry. Contractor shall employ one or more competent superintendents who, on behalf of the Contractor, shall have complete charge of all the work to be performed under this Agreement. Contractor shall advise the Village in writing of the name and telephone number of its designated superintendent(s). Any employee of the Contractor deemed by the Village of Round Lake as unskilled or unfit for any reason including improper attire, indecent language, or disregard for the safety and property of others, shall be removed by the Contractor promptly upon written notice thereof by the Village of Round Lake.

19. **LIENS AND CLAIMS:** Contractor agrees to, and does hereby indemnify and save harmless, the Village of Round Lake, its employees and agents, from all claims, demands, causes of action or suits of any nature whatsoever arising out of the services, labor, equipment and materials furnished by Contractor, or its subcontractors, if any, under this Agreement, or costs (including but not limited to, attorney's fees) or charges arising out of or in connection with any act or representation of Contractor, its agents or employees.

20. **INSURANCE:** The Contractor shall furnish the following forms of insurance prior to beginning work in accordance with this contract:

    A. Workers Compensation
    The Contractor shall carry, with a company authorized under the laws of State of Illinois, a policy to protect himself and the Village against liability under the Workmen's Compensation and the Occupational Disease Statutes of the State of Illinois.

B. Automobile Liability Insurance
The Contractor shall carry, in its own name, a policy under a Comprehensive form to insure the entire automobile liability for this operation with limits of not less than $1,000,000 each person and $1,000,000 each accident for property damage liability. This policy shall name the
Village of Round Lake as an additional insured with respect to the operation of vehicles owned and operated by the Contractor and his employees.

C. General Liability
The Contractor shall carry, in its own name, a comprehensive liability policy for his operations other than automobile with limits of at least $1,000,000 each accident for bodily injury liability and $1,000,000 each accident for property damage liability. The Contractor shall furnish a Certificate of Insurance for policies written in the Contractor's name. This certificate shall contain an endorsement requiring that the Village be furnished with ten (10) days' notice by registered mail from the insurance carrier prior to cancellation or material change in policies. The Village of Round Lake shall also be named additionally insured on the Certificate of Insurance.

21. **INJURY TO PERSONS AND DAMAGE TO PROPERTY:** To the fullest extent permitted by law, Contractor shall defend and save the Village of Round Lake its employees and agents, harmless from all claims for injuries to, or death of, any and all persons, and for loss of or damage to property or the loss of the use thereof, arising under or by reason of Contractor's performance under this Agreement; and whether caused in whole or in part by the Contractor's negligent act or omission, or that of a subcontractor, if any, or that of anyone employed by them or for whose acts the Contractor or subcontractor may be liable, including injury to or death of any Contractor's or its subcontractor's employees.

22. **SUBCONTRACTORS:** The Contractor shall notify the Village, in writing, of the identity of all subcontractors proposed for any part of the work and shall not utilize any subcontractor which is not approved by the Village. Contractor will provide in its contract with its subcontractors that said subcontractors shall have the same insurance and indemnity obligations in favor of the Village of Round Lake as Contractor is required to have in favor of the Village pursuant to this Agreement, and Contractor shall provide the Village with evidence acceptable to the Village of such insurance coverages prior to any work being done by said subcontractors. As a condition to any partial, progress or final payment pursuant to this Agreement and in forms acceptable to the Village of Round Lake, Contractor shall provide appropriate partial and final waivers of lien by such subcontractors to the Village.

23. **NON-ASSIGNMENT:** The Contractor agrees not to assign or sublet the work, or any part thereof, nor any monies to become due hereunder without first obtaining the Village's written consent.

24. **FREEDOM OF INFORMATION ACT**: The Contractor agrees to furnish all documentation the Village is required to provide under Illinois Freedom of Information Act (5 ILCS 140/1 et. seq.) ("FOIA") within five (5) business days after Village issues notice of such request to Contractor. Contractor agrees to defend, indemnify and hold harmless Village, and agrees to pay all reasonable costs connected therewith (including, but not limited to reasonable attorney's and witness fees, filing fees and any other expenses) for Village to defend any and all causes, actions, causes of action, disputes, prosecutions, or conflicts arising from Contractor's, actual or alleged violation of the FOIA or Contractor's failure to furnish all documentation related to a request within five (5) business days after Village issues notice of a request. Furthermore, should Contractor request that Village utilize a lawful exemption under FOIA in relation to any FOIA request thereby denying that request, Contractor agrees to pay all costs connected therewith (such as reasonable attorneys' and witness fees, filing fees and any other expenses) to defend the denial of the request. The defense shall include, but not be limited to, challenged or appealed denials of FOIA requests to either the Illinois Attorney General or a court of competent jurisdiction. Contractor agrees to defend, indemnify and hold harmless Village, and agrees to pay all costs connected therewith (such as reasonable attorneys' and witness fees, filing fees and any other expenses) to defend any denial of a FOIA request by Contractor's request to utilize a lawful exemption to Village.

DETAILED LANDSCAPE MAINTENANCE SPECIFICATIONS

Refer to the enclosed map which shows the location of the designated areas to be maintained by the contractor in accordance with the specifications.

DEBRIS DISPOSAL

The removal and proper disposal of organic landscape waste and debris, generated by landscape maintenance operations shall be the responsibility of the Contractor.

GENERAL

A. All work shall be performed by trained, properly supervised personnel in accordance with accepted horticultural practices. Chemicals will be applied in accordance with applicable laws and regulations and by licensed personnel.

B. Materials shall be applied in accordance with manufacturers' directions.

C. Adequate personnel and equipment shall be provided to permit the timely completion of all operations.

SCOPE OF WORK

The specification provides for the maintenance all landscaped areas in the Public Works/Police Facility, Bright Meadows, Park View, Village Hall, Metra Parking Areas and Various other Locations. The type and frequency of maintenance is defined in the following sections and is intended to promote healthy growth and create the landscape environment specified. Unforeseen and unpredictable items such as storm damage and certain insect/disease problems can occur, and must be responded to. The Contractor will respond to these unforeseen situations upon written authorization on a time and material basis in accordance with unit costs specified in this contract.

A. REMOVAL OF LITTER, DEBRIS, AND GARBAGE:

Spring Clean-up: Between March 15 and April 15 the contractor shall police the entire property as included in this specification to remove winter accumulation and clean up all branches, papers, litter, leaves and other debris from the turf, shrub beds, and tree rings.
ANTICIPATED NUMBER OF OCCURRENCES: 1

B. LAWN CARE

1. Finished turf shall be cut at a height of 2 ½"-3" as conditions dictate. Mowing shall be done frequently enough so that no more than one-third (1/3) of the grass blade is removed per cutting but not less than weekly. During drought periods, the Village may

determine that a particular weekly mowing may not be necessary. The date of the first mowing and the frequency of all mowing after October 1st will be mutually agreed upon by the Village of Round Lake and the Contractor. Areas next to fences, boulders, posts, etc. shall be line trimmed at the same time as the adjacent area is mowed. Trimming shall be to the same height as the mowing. Mowing equipment and patterns shall be employed to permit recycling of clippings where possible and present a neat appearance. Excess clippings shall be removed from turf and all clippings shall be removed from sidewalks and streets. Blades on all equipment shall be kept sharp to prevent tearing of grass blades. Litter and debris will be removed from the turf at the time of mowing. Leaves shall be removed from the turf during the fall to maintain a leaf-free turf.

ANTICIPATED NUMBER OF OCCURRENCES: 28

2. Power edging of turf areas adjacent to sidewalks, driveways and curbs shall be performed during the first week of June, August and September.

   ANTICIPATED NUMBER OF OCCURRENCES: 3

3. Turf fertilization and broadleaf weed control shall include all finished turf areas. All applications will be as follows: Three dry applications are included. All applications will be in accordance with label instructions. The Village shall be notified prior to the day of each application. The following schedule will apply:

   (1) Spring: March 15th to April 15th. Prior to the time dandelions are in full bloom. Applications will include fertilizer and pre-emergence crabgrass control. 21-3-10 with Barricide and Millenium with minimum 25% sulfur coated urea and pre-emergence crabgrass control.

   ANTICIPATED NUMBER OF OCCURRENCES: 1

   (2) Late Spring: June 30th to July 15th. Application to include fertilizer and post-emergence broadleaf weed control.

   24-4-12 with minimum 50% sulfur coated urea and post-emergence broadleaf weed control.

   ANTICIPATED NUMBER OF OCCURRENCES: 1

   (3) Fall: September 1st to September 15th: Application to include fertilizer and post-emergence broadleaf weed control.

   21-3-16 with minimum of 50% sulfur coated urea and post-emergence broadleaf weed control.

   ANTICIPATED NUMBER OF OCCURRENCES: 1

4. Aeration
   Turf shall be aerated in the fall and shall be completed during moist soil conditions. Minimum average depth of penetration shall be two inches with a minimum of 3.5 cores per square foot of turf area. All debris shall be cleaned up from non-turf areas. The Village shall be notified prior to the day of each aeration.

   ANTICIPATED NUMBER OF OCCURRENCES: 1

5. Gypsum
   Gypsum (calcium sulfate) to mitigate the use of deicing salt shall be applied during the second week of November, to turf areas along the boulevards and adjacent to parking lots in a band 3'-4' wide at manufacturers labeled rates. The Village shall be notified prior to the day of each application of Gypsum.

   ANTICIPATED NUMBER OF OCCURRENCES: 1

6. Dethatching
   Mechanical dethatching of all turf areas to be performed one time in early autumn.

   ANTICIPATED NUMBER OF OCCURRENCES: 1

C. SHRUB BEDS IN ISLANDS AND TREE RINGS

ALL BEDS AND TREE RINGS ARE TO BE KEPT WEED-FREE.

1. Cultivation
   a. beds without mulch are to be cultivated.

   ANTICIPATED NUMBER OF OCCURRENCES: 5

   b. beds with mulch are to be raked to freshen the appearance of the mulch.

   ANTICIPATED NUMBER OF OCCURRENCES: 5

2. Shrub Pruning:
   All shrubs shall be pruned in accordance with accepted horticultural standards to maintain
   the natural form of the plants. Pruning schedule to be coordinated with
   plant flowering.

   ANTICIPATED NUMBER OF OCCURRENCES: 2

3. Pre-Emergent Herbicide:
   A pre-emergent herbicide shall be incorporated into shrub beds and tree rings in spring (March 15th to April 15th) to prevent weed growth. Apply at the manufacturers' labeled rate. The Village shall be notified prior to the day of each application of pre-emergent herbicide. Liquid or granular products may be used per Contractor's discretion.

   ANTICIPATED NUMBER OF OCCURRENCES: 1

4. Post-Emergent Herbicide:
   A post-emergent herbicide will be used on shrub beds and tree rings throughout the season to control weeds, as needed. The Village shall be notified prior to the day of each application of post-emergent herbicide. Use care not to damage desirable plants.

   ANTICIPATED NUMBER OF OCCURRENCES: 2

5. Fertilization:
   All shrub beds to be broadcast fertilized with a balanced (12-12-12) granular fertilizer. The Village shall be notified prior to the day of each application of fertilization.

   ANTICIPATED NUMBER OF OCCURRENCES: 1

6. Border Edging:
   Border edging defines the line between the plant beds and lawn areas by cutting and removing the least amount of soil as possible to prevent the encroachment of turf and present a neat appearance. A maximum of one inch of turf will be removed per edging. The turf that is removed will be disposed of by the Contractor. Turf adjacent to beds shall be edged to prevent encroachment of turf and present a neat appearance. A maximum of 1" of turf will be removed per edging.

   ANTICIPATED NUMBER OF OCCURRENCES: 2

7. Leaf Removal
   Leaves will be removed from the shrub beds.

   ANTICIPATED NUMBER OF OCCURRENCES:

Fall	2
Spring	1

8. Mulch

   Prior to May 15th, all shrub beds and tree rings shall have mulch added to maintain a mulch depth of 3". The mulch shall be premium shredded hardwood (sample to be approved by the Village). The mulch shall be maintained a minimum of 6 inches from the base of all trees and shrubs.

   ANTICIPATED NUMBER OF OCCURRENCES: 1

D. CONTINGENCIES

The following contingency items are established to expedite the accomplishment of tasks that are anticipated to arise during the year, but whose order of magnitude cannot be determined in advance. The expenditure of these funds is only done under the written authorization of the Village:

1. Turf Care Contingencies

   Contractor shall respond within 48 hours to a request for the application of specific pesticides. Prices should be based on a unit of 10,000 square feet. The following are examples of the type of problems that may occur. There may be others. The materials used, application rates, and schedules will be reviewed and approved by the Village.

   (a) Fusarium Blight
   (b) Leaf Spot
   (c) Sod Webworm
   (d) Overseeding - use a seed mix approved by the Village. The following work will be required:

      1. Spot seeding - at 5 lbs./1,000 sq. ft.

      2. Slit seeding

2. Watering – Turf, trees, and shrub beds that are not provided with an irrigation system shall be hand watered, as necessary, to maintain the vigor of the plant material. Labor and equipment for hand watering shall be provided, as authorized by the Village, on an hourly rate basis using rates established for this contract. Contractor shall provide the appropriate equipment for watering the necessary turf, trees, and shrub beds. The Village will make metered water available from selected fire hydrants with prior approval by the Village.

E. COST SCHEDULES, SUBMITTAL

Intended bidders must complete the following Cost Schedules:

SCHEDULE A: Total Contract (all shaded areas)

SCHEDULE B: Village Hall, Public Works/Police, Water Reservoirs, Sewer Lift Stations (green shaded areas)

SCHEDULE C: Metra Parking Lots (blue shaded areas)

SCHEDULE D: Bright Meadows Special Service Area (pink shaded areas)

SCHEDULE E: All other work sites (orange shaded areas)

SCHEDULE F: Contingency Work

Please note that Schedule A represents the total of all work sites. Schedules B-E have different funding sources and therefore need to be filled in as part of the submittal.

SCHEDULE A

All locations shown on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1		
B. Lawn Care			
1. Finished Turf Mowing	28		
2. Power Edging	3		
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1		
b. Late Spring	1		
c. Fall	1		
4. Aeration	1		
5. Gypsum Application	1		
6. Mechanical Dethatching	1		
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5		
b. Beds with mulch	5		
2. Shrub Pruning	2		
3. Pre-Emergent Herbicide	1		
4. Post-Emergent Herbicide	2		
5. Fertilizing	1		
6. Border Edging	2		
7. Leaf Removal – Shrub beds only			
a. Fall	2		
b. Spring	1		
8. Mulch	1		
D. Natural Areas	1		

Total Base Contract Price: TOTAL CONTRACT

$_____Dollars and _____ Cents
(in writing)

$_____Dollars and _____ Cents
(in figures)

SCHEDULE B

Green Shaded Areas on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1		
B. Lawn Care			
1. Finished Turf Mowing	28		
2. Power Edging	3		
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1		
b. Late Spring	1		
c. Fall	1		
4. Aeration	1		
5. Gypsum Application	1		
6. Mechanical Dethatching	1		
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5		
b. Beds with mulch	5		
2. Shrub Pruning	2		
3. Pre-Emergent Herbicide	1		
4. Post-Emergent Herbicide	2		
5. Fertilizing	1		
6. Border Edging	2		
7. Leaf Removal – Shrub beds only			
a. Fall	2		
b. Spring	1		
8. Mulch	1		
D. Natural Areas	1		

Total Base Contract Price: **VILLAGE HALL, PUBLIC WORKS/POLICE, WATER RESERVOIRS, SEWER LIFT STATIONS**

$_____Dollars and _____ Cents
(in writing)

$_____Dollars and ____Cents .
(in figures)

SCHEDULE C
Blue Shaded Areas on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1		
B. Lawn Care			
1. Finished Turf Mowing	28		
2. Power Edging	3		
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1		
b. Late Spring	1		
c. Fall	1		
4. Aeration	1		
5. Gypsum Application	1		
6. Mechanical Dethatching	1		
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5		
b. Beds with mulch	5		
2. Shrub Pruning	2		
3. Pre-Emergent Herbicide	1		
4. Post-Emergent Herbicide	2		
5. Fertilizing	1		
6. Border Edging	2		
7. Leaf Removal – Shrub beds only			
a. Fall	2		
b. Spring	1		
8. Mulch	1		
D. Natural Areas	1		

Total Base Contract Price: METRA

$_____Dollars and _____ Cents
(in writing)

$_____Dollars and _____ Cents
(in figures)

SCHEDULE D
Pink Shaded Areas on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1		
B. Lawn Care			
1. Finished Turf Mowing	28		
2. Power Edging	3		
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1		
b. Late Spring	1		
c. Fall	1		
4. Aeration	1		
5. Gypsum Application	1		
6. Mechanical Dethatching	1		
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5		
b. Beds with mulch	5		
2. Shrub Pruning	2		
3. Pre-Emergent Herbicide	1		
4. Post-Emergent Herbicide	2		
5. Fertilizing	1		
6. Border Edging	2		
7. Leaf Removal – Shrub beds only			
a. Fall	2		
b. Spring	1		
8. Mulch	1		
D. Natural Areas	1		

Total Base Contract Price: **BRIGHT MEADOWS SPECIAL SERVICE AREA**

$_____Dollars and _____ Cents
(in writing)

$_____Dollars and _____ Cents
(in figures)

SCHEDULE E

Orange Shaded Areas on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1		
B. Lawn Care			
1. Finished Turf Mowing	28		
2. Power Edging	3		
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1		
b. Late Spring	1		
c. Fall	1		
4. Aeration	1		
5. Gypsum Application	1		
6. Mechanical Dethatching	1		
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5		
b. Beds with mulch	5		
2. Shrub Pruning	2		
3. Pre-Emergent Herbicide	1		
4. Post-Emergent Herbicide	2		
5. Fertilizing	1		
6. Border Edging	2		
7. Leaf Removal – Shrub beds only			
a. Fall	2		
b. Spring	1		
8. Mulch	1		
D. Natural Areas	1		

Total Base Contract Price: **ALL OTHER WORK SITES**

$_____Dollars and _____ Cents
(in writing)

$_____Dollars and _____ Cents
(in figures)

SCHEDULE F
CONTINGENCY WORK

UNIT PRICES/ADDITIONAL WORK AS REQUESTED BY VILLAGE OF ROUND LAKE.

BASIC TIME AND MATERIAL (T&M) RATES:

1. Labor
   - a. Foreman $/ hour
   - b. Operator $/ hour
   - c. Laborer w/hand tools $/ hour

2. Equipment

   Bidders must attach a listing of their available equipment complete with hourly rates. Specify if rate is for equipment only or if it includes operator.

3. Turf Care Contingencies/**10,000** Sq. Ft. Finished Turf
   - a. Fusaruim Blight $ _____
   - b. Leaf Spot $_____
   - c. Sod Webworm $_____
   - d. Overseeding
     1. Spot Seeding $_____
     2. Slit Seeding $_____

4. Watering T&M

It is expressly understood and agreed that:
All prices stated in the Schedule of Prices are firm and shall not be subject to escalation or change. Owner is not subject to state or local sales, use and excise taxes; that no such taxes are included in the Schedule of Prices; and that all claim or right to claim any additional compensation by reason of the payment of any such tax is hereby waived and released. If this Contract/Proposal is accepted, Bidder proposes and agrees that Bidder shall take in full payment for all work and other matters set forth under Specifications including overhead and profit, taxes, contributions and premiums, and compensation to all subcontractors and suppliers.

DATE: _____

BUSINESS NAME: _____

BUSINESS ADDRESS:

_____
Street

_____
City/State/Zip

TELEPHONE NO.: _____

_____
Name (Signature)

_____
Name (Printed)

_____
Title

VILLAGE OF ROUND LAKE
CONTRACT

1. THIS AGREEMENT, made and concluded this ____ day of_____, 20____, between The VILLAGE OF ROUND LAKE, acting by through the Board of Trustees, known as the party of the first part, and _____, his/their executors, administrators, successors or assigns, known as the party of the second part.

2. WITNESSETH: That for and in consideration of the payments and agreements mentioned in the Proposal hereto attached, to be made and performed by the party of the first part, and according to the terms expressed in the Bond referring to these presents, the party of the second part agrees with said party of the first part at his/their own proper cost and expense to do all the work, furnish all materials and all labor necessary to complete the work in accordance with the Specifications hereinafter described and in full compliance with this agreement and the requirements of the Director of Public Works under it.

3. And it is also understood and agreed that the Specifications hereto attached, for the 2016 - 2018 Landscape Maintenance Contract, are all essential documents of this contract and are part hereof.

4. IN WITNESS WHEREOF, The said parties have executed these presents on thru date above mentioned.

Village of Round Lake

_____ _____

Attest: Patricia C. Blauvelt, Village Clerk Daniel A. MacGillis, Mayor

For the Contractor

By _____ _____

Attest: President

VILLAGE OF ROUND LAKE PUBLIC CONTRACT STATEMENTS

The Village of Round Lake ("Village") is required to obtain certain information in the administration and awarding of public contracts. The following Public Contract Statements shall be executed and notarized.

PUBLIC CONTRACT STATEMENTS

CERTIFICATION OF CONTRACTOR/BIDDER
In order to comply with 720 Illinois Compiled Statutes 5/33 E-1 et seq., the Village requires the following certification be acknowledged:

The below-signed bidder/contractor hereby certifies that it is not barred from bidding or supplying any goods, services or construction let by the Village of Round Lake with or without bid, due to any violation of either Section 5/33 E-3 or 5/33 E-4 of Article 33E, Public Contracts, of the Chapter 720 of the Illinois Compiled Statutes, as amended. This act relates to interference with public contracting, bid rigging and rotating, kickbacks, and bidding.

CERTIFICATION RELATIVE TO 65 ILCS 5/11-42.1.1
In order to comply with 65 Illinois Complied Statutes 5/11-42.1.1, the Village requires the following certification: The undersigned does hereby swear and affirm that it is not delinquent in the payment of any tax administered by the Illinois Department of Revenue unless it is contesting, in accordance with the procedures established by the appropriate revenue Act, its liability for the tax or the amount of the tax. The undersigned further understands that making a false statement herein: (1) is a Class A Misdemeanor, and (2) voids the contract and allows the Village to recover all amounts paid to it under the contract.

CONFLICT OF INTEREST
The Village requires the following verification relative to conflict of interest and compliance with general ethics requirements of the Village:

The undersigned supplier hereby represents and warrants to the Village as a term and condition of acceptance of this (Contract) that none of the following Village Officials is either an officer or director of supplier or owns five percent (5%) or more of the Supplier: the Village President, the members of the Village Board of Trustees, the Village Clerk, the Village Treasurer, the members of the Zoning Board of Appeals and the Plan Commission, the Village Manager and his Assistant or Assistants, or the heads of the various departments within the Village.

If the foregoing representation and warranty is inaccurate, state the name of the Village official who either is an officer or director of your business entity or owns five percent (5%) or more thereof:

(Official) _____

_____
Print Name of Contractor/Bidder/Supplier

_____
Signature

_____
Title

Subscribed and Sworn to before me this _____ day of _____, 2015.

Notary Public: _____ Notary_____ Expiration_____ Date_____

DATE: 12-3-2015

BUSINESS NAME: Brickman Group

BUSINESS ADDRESS:

222 E. Industrial Lane
Street

Wheeling IL 60089
City/State/Zip

TELEPHONE NO.: 847-419-0638

Darrell R. Miller
Name (Signature)

Darrell Miller
Name (Printed)

Business Developer
Title

Plan A

SCHEDULE A
All locations shown on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1	2458.87	2458.87
B. Lawn Care			
1. Finished Turf Mowing	28	$1,985.36	55587.74
2. Power Edging	3	146.11	438.34
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1	3518.30	3518.30
b. Late Spring	1	3355.20	3355.20
c. Fall	1	3242.70	3242.70
4. Aeration	1	657.75	657.75
5. Gypsum Application	1	2811.44	2811.44
6. Mechanical Dethatching	1	1255.10	1255.10
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5	278.71	1393.55
b. Beds with mulch	5	217.78	1088.90
2. Shrub Pruning	2	442.08	884.15
3. Pre-Emergent Herbicide	1	87.49	87.49
4. Post-Emergent Herbicide	2	59.52	119.03
5. Fertilizing	1	107.63	107.63
6. Border Edging	2	457.76	915.51
7. Leaf Removal – Shrub beds only			
a. Fall	2	744.84	1488.99
b. Spring incl. Spr. Cln	1	–	–
8. Mulch	1	2542.50	2542.50
D. Natural Areas	1		

Total Base Contract Price: TOTAL CONTRACT
Eighty One Thousand Nine Hundred Thirty Three and 19 cents

$_____ Dollars and _____ Cents
(in writing)

$ 81,933 Dollars and 19 Cents
(in figures)

SCHEDULE B
Green Shaded Areas on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1	877.54	877.54
B. Lawn Care			
1. Finished Turf Mowing	28	445.12	12,463.43
2. Power Edging	3	131.47	394.41
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control		0	
a. Spring	1	906.00	906.00
b. Late Spring	1	864.00	864.00
c. Fall	1	884.00	884.00
4. Aeration	1	304.98	304.98
5. Gypsum Application	1	559.67	559.67
6. Mechanical Dethatching	1	489.20	489.20
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5	176.21	881.05
b. Beds with mulch	5	117.47	587.35
2. Shrub Pruning	2	292.41	584.82
3. Pre-Emergent Herbicide	1	46.30	46.30
4. Post-Emergent Herbicide	2	22.04	44.07
5. Fertilizing	1	46.28	46.28
6. Border Edging	2	300.50	601.00
7. Leaf Removal – Shrub beds only			
a. Fall	2	93.15	186.30
b. Spring in Sp. Cln	1		
8. Mulch	1	1017.60	1017.60
D. Natural Areas	1		

Total Base Contract Price: VILLAGE HALL, PUBLIC WORKS/POLICE, WATER RESERVOIRS, SEWER LIFT STATIONS

Twenty One Thousand Six Hundred Eighty Eight and No Cents

$_____ Dollars and _____ Cents
(in writing)

$ 21,688 Dollars and 00 Cents .
(in figures)

SCHEDULE C
Blue Shaded Areas on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1	580.87	580.87
B. Lawn Care			
1. Finished Turf Mowing	28	151.45	4240.50
2. Power Edging	3	14.64	43.93
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1	120.80	120.80
b. Late Spring	1	115.70	115.20
c. Fall	1	115.20	115.20
4. Aeration	1	–	–
5. Gypsum Application	1	1073.41	1073.41
6. Mechanical Dethatching	1	–	–
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5	67.74	338.70
b. Beds with mulch	5	67.74	338.70
2. Shrub Pruning	2	82.04	164.08
3. Pre-Emergent Herbicide	1	22.54	22.54
4. Post-Emergent Herbicide	2	18.35	36.71
5. Fertilizing	1	36.20	36.20
6. Border Edging	2	36.60	73.20
7. Leaf Removal – Shrub beds only			
a. Fall	2	246.89	493.71
b. Spring	1	–	–
8. Mulch	1	1016.45	1016.45
D. Natural Areas	1		

Total Base Contract Price: METRA
Eight Thousand Seven Hundred Seventy Four & 00 Cents

$_____ Dollars and _____ Cents
(in writing)

$ 8,770 Dollars and 00 Cents
(in figures)

SCHEDULE D
Pink Shaded Areas on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1	526.68	526.68
B. Lawn Care			
1. Finished Turf Mowing	28	625.35	17509.84
2. Power Edging	3		
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1	1132.50	1132.50
b. Late Spring	1	1080.00	1080.00
c. Fall	1	1042.50	1042.50
4. Aeration	1	158.93	158.93
5. Gypsum Application	1	457.78	457.78
6. Mechanical Dethatching	1	257.13	257.13
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5	34.76	173.80
b. Beds with mulch	5	32.57	162.85
2. Shrub Pruning	2	67.63	135.25
3. Pre-Emergent Herbicide	1	18.65	18.65
4. Post-Emergent Herbicide	2	19.13	38.25
5. Fertilizing	1	25.15	25.15
6. Border Edging	2	120.66	241.31
7. Leaf Removal – Shrub beds only			
a. Fall	2	203.47	406.93
b. Spring	1		
8. Mulch	1	508.45	508.45
D. Natural Areas	1		

Total Base Contract Price: BRIGHT MEADOWS SPECIAL SERVICE AREA

Twenty Three Thousand Eight Hundred Seventy Six and no cents

$_____ Dollars and _____ Cents
(in writing)

$ 23,876 Dollars and 00 Cents
(in figures)

SCHEDULE E
Orange Shaded Areas on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1	473.69	473.69
B. Lawn Care			
1. Finished Turf Mowing	28	763.38	21,374.47
2. Power Edging	3	–	–
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1	1359.00	1359.00
b. Late Spring	1	1296.00	1296.00
c. Fall	1	1251.00	1251.00
4. Aeration	1	193.84	193.84
5. Gypsum Application	1	720.58	720.58
6. Mechanical Dethatching	1	508.77	508.77
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5	–	–
b. Beds with mulch	5	–	–
2. Shrub Pruning	2	–	–
3. Pre-Emergent Herbicide	1	–	–
4. Post-Emergent Herbicide	2	–	–
5. Fertilizing	1	–	–
6. Border Edging	2	–	–
7. Leaf Removal – Shrub beds only			
a. Fall	2	201.33	402.65
b. Spring	1	–	–
8. Mulch	1	–	–
D. Natural Areas	1		

Total Base Contract Price: ALL OTHER WORK SITES

Twenty-Seven Thousand Five Hundred Eighty and no cents

$_____ Dollars and _____ Cents
(in writing)

$ 27,580. Dollars and 00 Cents
(in figures)

Our Vision to Enhance the Landscapes of

VILLAGE OF ROUND LAKE

December 3, 2015

BRICKMAN

BRICKMAN

Presented by: Darroll Miller
Business Developer
The Brickman Group
Telephone: 224.532.3139
Darroll.Miller@BrickmanGroup.com

The information contained in this Proposal in its entirety proprietary and confidential, and is to be used only for the purposes of considering the nature and scope of your business relationship with The Brickman Groups. The contents of this Response are not to be shared with any present or future service provider. Retention of this Response to Request for Information signifies your agreement to treat the information as confidential.

EXECUTIVE OVERVIEW

With The Brickman Group as your trusted partner, Village of Round Lake will have confidence that all your landscape maintenance needs are being met. We will monitor the long-term health of each landscape, focusing on cost effective solutions to protect and enhance your investment. Brickman has reviewed the Village of Round Lake RFP and we are confident that we can meet, and exceed your stated expectations. Some key elements of our proposal include:

Account Management

Our Account Managers maintain a special focus on the unique needs of your community. They act as liaisons to communicate your larger vision for your properties and to coordinate service from our regions and local branches across the region. Many of our account representatives have grown up in the Brickman system with years of experience in horticulture and operations.

Communication & Reporting

Brickman will provide Village of Round Lake, with regular proactive reporting on the health and performance of each property. Our Quality Service Assessments report (QSA) will provide you with recommendations for improvement, we will identify warning signs and problem areas, and we will include pictures, supporting data, and a breakdown of cost implications. With Brickman you will have an open line of communication about all of your properties.

Disaster Avoidance & Recovery

It is a primary responsibility of city managers to insure that services continue in the event of a natural disaster or severe property damage. Brickman has the ability to continue regular and emergency service to your property – even if our local branches have been disabled. We can easily shift resources from one of our 200 branches to immediately respond to your needs.

Full Service Capabilities

Brickman's in-house expertise includes landscape management, horticultural services, customized seasonal flower programs, mature tree care with multiple certified arborists, landscape design for minor and full scale master plan projects, landscape construction, irrigation design, installation and care, snow removal and industry leading green management services.

Our core business is creating beautiful landscapes and, we understand the unique requirements of city managers, and their properties. With our expertise, The Village of Round Lake can be confident that you are receiving the highest quality services, delivered with the most refined processes in the industry.

BRICKMAN OVERVIEW

The Brickman Group is the nation's leading provider of landscape maintenance, design, tree health, snow removal and related services. Founded in Chicago Illinois in 1939 from a single facility, we have grown to become the largest landscape provider to HOA's in the US, with more than 10 locations in Chicagoland that closely match your property locations.

In 2014 Brickman merged with ValleyCrest the nation's leading landscape contractor in construction build. With the Merger of ValleyCrest, Brickman is the largest and most respected national landscape contractor in North America. While Brickman is a large organization, we started here and we have maintained deep roots throughout the Chicagoland area. Our support team is local and very tenured, and they can draw upon the vast resources of Brickman to meet your needs. Some highlights of our offering include:

TREE AND PLANT HEALTH CARE

Proper tree care is an investment that can lead to substantial returns such increased occupancy, reduced cost for air conditioning, reduced irrigation costs, reduced erosion, and shielding your site from harmful wind. As your trees mature, we take into account their changing scale and recommend adjustments to the surrounding landscape. We provide expert selection of healthy nursery stock, careful installation, feeding and watering program through maturation, treating for insects and diseases, and pruning for health, safety, and aesthetic appeal and Green tree services for sustainable landscapes.

We also provide an internal Plant Health Care team that will assess your site and makes recommendations based on your objectives and your budget. We have the ability to treat diseased plants as well as perform preventative applications to keep your landscape in the best condition possible.

Having the ability to perform these services through our own resources allows you the peace of mind that your valuable assets are being cared for in the best possible way.

PROJECTED SERVICE SCHEDULE

Below, you will see the projected service schedule and operational schedule for The Village of Round Lake that is awarded to Brickman. A final schedule will be determined by the needs and requirements of each area.

	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
PRUNE SHRUBS						■		■				
EDGE BEDS/TREE RINGS				■								
EDGE WALKS					■			■				
PRE-EMERGE/ FERTILIZE BEDS				■								
AERATE TURF										■		
SPRING CLEAN UP				■								
FALL CLEAN UP										■	■	
ROUND 1 FERTILIZER					■							
ROUND 2 FERTILIZER							■					
ROUND 3 FERTILIZER								■				
MULCH INSTALLATION					■							
BED MAINTENANCE					■	■	■	■	■			
DORMANT PRUNE	■											

This proposal provides for the maintenance, care, and housekeeping of all exterior landscaped areas of the Village of Round Lake properties, listed above. In-general, the landscaping season extends from April 1st through November 30th and our offering includes:

LAWN CARE

1. Brickman will cut turf to a height of 2-1/2" to 3-1/2" or as conditions dictate. Turf will be mowed frequently enough so approximately 1/3 of the grass blade is removed during each cutting – weekly if necessary. Mowing equipment and patterns shall be employed to permit recycling of clippings where possible, and to present a neat appearance. Excess clippings shall be removed. Blades on all equipment shall be sharp to prevent tearing of the grass blades.

2. Turf inaccessible by a mower and/or adjacent to hard surfaces (fences, poles, building foundations, and other obstructions) shall be kept neat by line trimming on a bi-weekly schedule. Turf to be maintained at the same height as described above. Brickman is not responsible for any damage to surfaces that are in immediate contact with turf (design flaws).

3. All hard surfaces to be blown clean after each day of service to eliminate loose clippings and/ or debris and leave the site in a neat & clean appearance.

4. Turf adjacent to curbs and non-curbed drives shall be kept neat by edging and/or trimming to manage growth from overgrowing onto the curbs.

5. Turf adjacent to walks shall be kept neat by edging and/or trimming. Edging with a machine to be performed three (3) times per year (in addition to regular line trimming) or as needed to manage growth from overgrowing onto the walks.

6. TURF APPLICATIONS: All lawn areas will be professionally treated to promote a healthy, thick and weed free turf.

a. A pre-emerge weed control shall be applied to all turf one (1) time each spring to help discourage crabgrass & weed seeds from sprouting.

b. A premium grade turf fertilizer shall be applied three (3) times per season. Timing, frequency, and rate of application shall be adjusted to meet horticultural conditions.

c. All turf shall be sprayed two (2) times per season to control broadleaf weeds. Timing, frequency, and rate of application shall be adjusted to meet horticultural conditions.

7. Leaves shall be removed from all turf during the autumn season. Any requests to remove leaves after November 30th shall be considered an extra.

SHRUB, EVERGREEN AND GROUNDCOVER BEDS:

8. Turf adjacent to beds shall be edged three (3) times with a machine to create a clear separation from the turf. Edges should also be line trimmed on a regular basis to maintain a neat and clean appearance throughout the season.

9. A pre-emergence weed control shall be applied to all applicable beds one (1) time in spring to discourage weed seed germination.

10. All beds shall be neat and clean throughout the season by regular hand pulling of weeds, cultivation of all open bed areas three (5) times, and a post-emergent herbicide applied four (2) times. Timing & frequency of these services may be adjusted to achieve optimal results based on the particular growing season.

11. All planting beds will be fertilized one (1) time per season with a granular fertilizer. Timing and rate of application shall be adjusted to meet horticultural conditions.

12. All shrubs shall be pruned/ trimmed two (2) times during the growing season to remove any dead or damaged branches and to remove new season's growth. Contractor to prune/ trim based on current standard set forth on the property.

MISCELLANEOUS:

13. A general spring and fall clean-up shall be provided each season. These services focus on leaf and debris removal from beds and lawn areas in addition to blowing the site clean. If spring clean-up is requested prior to April 1st an additional charge may be incurred.

14. The property will be policed during each weekly visit to remove minor trash and debris. Accumulated trash and debris will be disposed offsite.

15. All hard surfaces (including walks, paths, curb lines, and non-curbed drive edges) shall be blown clean after each weekly visit to clean any loose clippings and debris and present a neat appearance.

16. GRAVEL/ CRACKS & CURBS: A post emergent herbicide will be applied to any growth identified in cracks & curb lines on the property to achieve a clean appearance.

17. Work not included in this proposal shall be performed when requested by means of a pre-approved, quoted or time and material work order basis at current rates.

QUALITY & REPORTING

The entire Brickman team is responsible for exceeding the quality expectations set forth by Village of Round Lake, and for providing proactive communication and reporting. We have the most advanced tools and processes to measure our maintenance services including, but not limited to: weekly field reports, regular quality site assessments with our client, annual customer satisfaction surveys and a continued desire to exceed your expectations. We measure our success internally by maintaining an industry leading renewal expectation of 95% or greater.

QUALITY SITE ASSESSMENT REPORT

Customer Name:
Contract Type: LA
Site Name: LAND
Area Manager: Fa

Date: Friday, Noven
Next Inspection Da
Client Attendees:
Brickman Attendee

CARRYOVER ITEM
- Spray curb we
- Prune suckers
- Address bed weeds
- Address bed weedsSpray curb lines
- Pruning needed
- Pruning needed
- Address bed weeds/ crown vetch
- Address curb weeds
- Address bed weeds/crown vetch
- Address curb weeds
- Maintained
- Maintained
- Address curb weeds
- Address bed weeds/ crown vetch

MAINTENANCE ITEMS:
1) Well maintained
2) Well maintained
3) Well maintained
4) Well maintained
5) Prune suckers
6) Well maintained
7) Prune suckers
8) Well maintained
9) Well maintained Cut down daylilies
10) Well maintained Cut down daylilies
11) Well maintained Cut down daylilies
12) Well maintained
13) Well maintained
14) Well maintained
15) Well maintained

BrickmanGroup.com
BRICKMAN

Quality Site Assessment Report: Our Account Managers conduct a regular Quality Site Assessment to provide a comprehensive review of the exterior landscape. This report is shared with you to provide timely and proactive feedback on current issues, completed projects, and problems that need addressing. Facility and grounds managers find these reports invaluable for keeping them updated, alerted to any issues, and often use them for their upper management reporting – a real time saver!

Property Site Enhancements: Along with our Quality Site Assessments, our Account Managers are able to recommend property enhancements and show exactly what an enhancement will do to your site; we are also able to get immediate approval to begin the project in a faster time period.

Visual Guide To Quality

Edging Beds
Haciendo Bordes en las Camas

Great Edge
Orilla Excelente

- Crisp definition between turf and bed
  Clara definicion entre el cesped y la cama
- Vertical edge
  Orilla vertical
- Smooth bed line
  Linea de la cama en forma armonica

Mediocre Edge
Orilla Regular

- Maintaining definition between turf and bed
  Manteniendo la definicion entre el cesped y la cama
- Vertical edge
  Orilla vertical
- Bad, wavy bed line
  Mala linea de la cama (forma de ondas)

Unacceptable Edge
Orilla Inaceptable

- Poor definition between turf and bed
  Definicion pobre entre el cesped y la cama
- Edge isn't straight
  Orilla no esta derecha

T H E B R I C K M A N G R O U P, L T D.

TRANSITION TO BRICKMAN

Brickman will design and implement a customized solution for Village of Round Lake that corresponds to the amount and type of business we are awarded. You will have one implementation team with experts in many disciplines, each dedicated to executing this multi-property project in a consistent and timely manner. We will work directly with you to ensure a smooth implementation and transition. This process starts out with the overall vision and goals of the partnership. Below is the transition timeline we envision:

	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
Branch Planning Meeting												
Service Schedule Confirmed												
Individual Site Planning												
Initial site walk-throughs												
Job start up – anticipated												
Week 1 alignment check												
Week 2 alignment check												
30 day alignment check												
90 day alignment check												
Monthly walk throughs												
Quarter II Review												
Quarter III Review												
Quarter IV Review												

We will perform a detailed site profile for each property, prior to the start-up to help us understand your expectations. We will then set specific goals for the upcoming year and finalize a communication process with your dedicated Account Manager including:

- Clearly establish expectations using contract specifications and current knowledge of site management
- Establish a regular communication process (meetings, reports, etc.)
- Present schedule of operations in Gantt format
- Identify ALL special situations, issues, areas & processes
- Clearly establish a base safety process and site specific processes
- Document a process for out of scope work (P.O., sign-off, billing)
- Share emergency call process
- Benchmark existing site status, conditions and opportunities

INSURANCE & BONDING & WARRANTEE

The Brickman Group is fully certified, licensed, and bonded to operate in the state of Illinois. We exceed all specifications required in the RFP. All Brickman employees are E-Verified by the US Government and are eligible to work legally in the United States. A Brickman also warrantees our work against defect areas that do not comply with our final agreement. Sample of our Insurance Certification is shown below:

ACORD

CERTIFICATE OF LIABILITY INSURANCE

DATE(MM/DD/YYYY) 08/31/2015

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER
Aon Risk Services Northeast, Inc.
New York NY Office
199 Water Street
New York NY 10038-3551 USA

CONTACT NAME:
PHONE (A/C, No, Ext): (866) 281-7122 FAX (A/C, No.): (800) 161-0105
E-MAIL ADDRESS:

INSURER(S) AFFORDING COVERAGE		NAIC #
INSURER A:	American Guarantee & Liability Ins Co	26247
INSURER B:	ACE American Insurance Company	22667
INSURER C:	Navigators Insurance Co	42307
INSURER D:	Illinois Union Insurance Company	27960
INSURER E:		
INSURER F:		

INSURED
The Brickman Group Ltd, LLC
2275 Research Blvd. Suite 600
Rockville MD 20850 USA

COVERAGES CERTIFICATE NUMBER: 570050173997 REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS. Limits shown are as requested

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
A	X COMMERCIAL GENERAL LIABILITY CLAIMS-MADE X OCCUR X Contractual Liability X XCU Hazard GEN'L AGGREGATE LIMIT APPLIES PER: POLICY X PRO-JECT LOC OTHER:			HDOG24555525	10/01/2014	10/01/2015	EACH OCCURRENCE	$2,000,000
							DAMAGE TO RENTED PREMISES (Ea occurrence)	$2,000,000
							MED EXP (Any one person)	$10,000
							PERSONAL & ADV INJURY	$2,000,000
							GENERAL AGGREGATE	$4,000,000
							PRODUCTS - COMP/OP AGG	$4,000,000
B	AUTOMOBILE LIABILITY X ANY AUTO ALL OWNED AUTOS / SCHEDULED AUTOS X HIRED AUTOS / X NON-OWNED AUTOS			ISA HD8877294	10/01/2014	10/01/2015	COMBINED SINGLE LIMIT (Ea accident)	$2,000,000
							BODILY INJURY (Per person)	
							BODILY INJURY (Per accident)	
							PROPERTY DAMAGE (Per accident)	
A	X UMBRELLA LIAB X OCCUR EXCESS LIAB CLAIMS-MADE DED RETENTION			AUC5085968-10	10/01/2014	10/01/2015	EACH OCCURRENCE	$5,000,000
							AGGREGATE	$5,000,000
B B	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N N	N/A	WLRC47147360 WC - AOS SCFC47147384 WC - WI	10/01/2014 10/01/2014	10/01/2015 10/01/2015	X PER STATUTE / OTH-ER	
							E.L. EACH ACCIDENT	$2,000,000
							E.L. DISEASE-EA EMPLOYEE	$2,000,000
							E.L. DISEASE-POLICY LIMIT	$2,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Midtown Athletic Club is included as Additional Insured in accordance with the policy provisions of the General Liability policy.

CERTIFICATE HOLDER

CANCELLATION
SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE
Aon Risk Services Northeast Inc.

Holder Identifier : BC

Certificate No : 570059173997

ACORD 25 (2014/01)

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EMPLOYEE TRAINING AND QUALIFICATIONS

Brickman is committed to developing our teams and we provide them with the most training on safety, horticulture, and service, in the industry. That is the reason Brickman has been constantly improving quality, as measured by our customers, and constantly decreasing costs which we continue to pass on to our customers.

Safety is a top priority at Brickman and we are committed to keeping our people and our customers safe every day across our business. As an organization committed to constant improvement, we actively work to continue developing a Best-in-Class Safety Management System that results in zero injuries. We take pride in conducting our business operations in a manner that helps to ensure the safety and well-being of our team members, customers, and the communities in which we operate.

E-Verify: We are the first company in our industry to join E-Verify, making sure all our employees are eligible to work in the United States.

PREDICTABLE PRICING

Brickman offers you a flat-rate pricing program that will not fluctuate from month to month so you know exactly what your landscape management costs will be. The pricing model outlined below is billed in eight equal installments from April through November. Our flat rate program is based on the scope of work outlined in this proposal as determined by you.

	Monthly Price Flat Rate	Annual Price
Plan A as specified in the RFP	$ 10,241.63	$ 81,933
Plan B is the recommended plan	$ 8,727.88	$ 69,823

These numbers have been updated. Please see document attached for actual pricing.

As we discussed on Monday, we will have the opportunity to discuss further and I would like to go over the plan with you more in depth in person.

On behalf of all of the employees at The Brickman Group, Thank you…

Village of Round Lake Breakdown

Green Area	S.F.	Occurences	Ea. Occ	Annual
Turf	352000	28	$ 279.18	$ 7,817.04
Turf	97000	14	$ 66.40	$ 929.60
Trim Blow		28	$ 37.29	$ 1,044.22
Gypsum	9000	1	$ 563.34	$ 563.34
Aerate		1	$ 307.09	$ 307.09
Edge Walks		3	$ 132.38	$ 397.13
Edge Beds		2	$ 302.57	$ 605.14
Pre-Emerge Beds		1	$ 46.61	$ 46.61
Fertilize Beds		1	$ 46.58	$ 46.58
Weed Beds		22	$ 11.78	$ 259.09
Cultivate Beds		5	$ 41.22	$ 206.10
Prune Shrubs		2	$ 294.43	$ 588.85
Spray Beds Post		2	$ 22.19	$ 44.37
Cult/Edge Tree Rings		3	$ 282.65	$ 847.95
Pre-emerge tree rings		1	$ 43.03	$ 43.03
Spray Rings Post		5	$ 24.47	$ 122.36
Mulch	3500	1	$ 1,024.43	$ 1,024.43
Spring Clean up		1	$ 875.54	$ 875.54
Fall Clean Up		2	$ 93.79	$ 187.58
Fert/Weed Turf		3	$ 868.00	$ 2,604.00
				$ 18,560.00
Blue Area	S.F.	Occurences	Ea. Occ	Annual
Turf	35000	28	$ 115.35	$ 3,229.60
Trim Blow		28	$ 36.10	$ 1,010.93
Gypsum	15000	1	$ 1,073.41	$ 1,073.41
Aerate		0		
Dethatch		0		
Edge Walks		3	$ 14.64	$ 43.93
Edge Beds		2	$ 36.60	$ 73.20
Pre-Emerge Beds		1	$ 22.54	$ 22.54
Weed Beds		12	$ 6.84	$ 82.04
Cultivate Beds		5	$ 13.68	$ 68.38
Prune Shrubs		2	$ 82.04	$ 164.08
Spray Beds Post		5	$ 7.34	$ 36.71
Cult/Edge Tree Rings		3	$ 116.22	$ 348.67
Pre-emerge tree rings		1	$ 36.20	$ 36.20
Spray Rings Post		5	$ 28.40	$ 142.02
Mulch	3000	1	$ 1,016.45	$ 1,016.45
Spring Clean up		1	$ 580.87	$ 580.87
Fall Clean Up		2	$ 246.89	$ 493.77
Fert/Weed Turf		3	$ 115.74	$ 347.20
				$ 8,770.00

Village of Round Lake Breakdown

Orange Area	S.F.	Occurences	Ea. Occ	Annual
Turf	535000	14	$ 580.27	$ 8,123.77
Turf	35000	26	$ 116.99	$ 3,041.63
Trim Blow		14	$ 137.78	$ 1,928.88
Gypsum	12000	1	$ 766.04	$ 766.04
Aerate	55000	1	$ 206.74	$ 206.74
Spring Clean up		1	$ 505.22	$ 505.22
Fall Clean Up		2	$ 214.71	$ 429.42
Fert/Weed Turf		3	$ 1,302.00	$ 3,906.00
				$ 18,907.70
Pink Area	S.F.	Occurences	Ea. Occ	Annual
Turf	115000	26	$ 183.36	$ 4,767.23
Turf	535020	26	$ 411.32	$ 6,311.34
Trim Blow		26	$ 171.44	$ 4,457.39
Gypsum	7500	1	$ 488.03	$ 488.03
Aerate	22000	1	$ 170.00	$ 170.00
Edge Walks		0		
Edge Beds		2	$ 129.06	$ 258.11
Pre-Emerge Beds		1	$ 19.92	$ 19.92
Weed Beds		10	$ 18.08	$ 180.84
Prune Shrubs		2	$ 72.34	$ 144.67
Fert Beds		1	$ 26.84	$ 26.84
Spray Beds Post		2	$ 20.45	$ 40.90
Cult/Edge Tree Rings		2	$ 48.22	$ 96.44
Pre-emerge tree rings		1	$ 19.92	$ 19.92
Spray Rings Post		10	$ 6.18	$ 61.79
Mulch	1800	1	$ 542.92	$ 542.92
Spring Clean up		1	$ 563.36	$ 563.36
Fall Clean Up		2	$ 435.30	$ 435.30
Fert/Weed Turf	326700	3	$ 1,085.00	$ 3,255.00
				$ 21,840.00
Green				$ 18,560.00
Blue				$ 8,770.00
Orange				$ 18,907.00
Pink				$ 21,840.00
				$ 68,077.00

DATE: 12-2-15

BUSINESS NAME: A. Gonzalez Inc

BUSINESS ADDRESS:

35040 N. Wilson rd
Street

Ingleside, IL, 60041
City/State/Zip

TELEPHONE NO.: 847 431-9717

A Gonzalez
Name (Signature)

Andres Gonzalez
Name (Printed)

Owner
Title

SCHEDULE A

All locations shown on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1	$3,600.00	$3600.00
B. Lawn Care			
1. Finished Turf Mowing	28	2125.00	$59,500.00
2. Power Edging	3	400.00	$1,200.00
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1	855.00	855.00
b. Late Spring	1	855.00	855.00
c. Fall	1	855.00	855.00
4. Aeration	1	1800.00	1800.00
5. Gypsum Application	1	950.00	950.00
6. Mechanical Dethatching	1	1600.00	1600.00
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5	750.00	3750.00
b. Beds with mulch	5	750.00	3750.00
2. Shrub Pruning	2	1525.00	3,050.00
3. Pre-Emergent Herbicide	1	350.00	350.00
4. Post-Emergent Herbicide	2	350.00	700.00
5. Fertilizing	1	350.00	350.00
6. Border Edging	2	475.00	950.00
7. Leaf Removal – Shrub beds only			
a. Fall	2	500.00	1000.00
b. Spring	1	500.00	500.00
8. Mulch	1	4370.00	4370.00
D. Natural Areas	1		

Total Base Contract Price: TOTAL CONTRACT

Eighty nine thousand, nine hundred eighty five and zero cents

$_____ Dollars and _____ Cents
(in writing)

$ 89,985 Dollars and 00 Cents
(in figures)

SCHEDULE B
Green Shaded Areas on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1	$750.00	$750.00
B. Lawn Care			
1. Finished Turf Mowing	28	$450.00	$12,600
2. Power Edging	3	$100.00	$300.00
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1	180.00	180.00
b. Late Spring	1	180.00	180.00
c. Fall	1	180.00	180.00
4. Aeration	1	400.00	400.00
5. Gypsum Application	1	300.00	300.00
6. Mechanical Dethatching	1	450.00	450.00
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5	200.00	1000.00
b. Beds with mulch	5	200.00	1000.00
2. Shrub Pruning	2	700.00	1400.00
3. Pre-Emergent Herbicide	1	90.00	90.00
4. Post-Emergent Herbicide	2	90.00	180.00
5. Fertilizing	1	90.00	90.00
6. Border Edging	2	175.00	350.00
7. Leaf Removal – Shrub beds only			
a. Fall	2	150.00	300.00
b. Spring	1	150.00	150.00
8. Mulch	1	2850.00	2850
D. Natural Areas	1		

Total Base Contract Price: **VILLAGE HALL, PUBLIC WORKS/POLICE, WATER RESERVOIRS, SEWER LIFT STATIONS**

$ Twenty-two thousand, seven hundred fifty and zero cents Dollars and _____ Cents
(in writing)

$ 22,750 Dollars and 00 Cents .
(in figures)

SCHEDULE C
Blue Shaded Areas on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1	300.00	300.00
B. Lawn Care			
1. Finished Turf Mowing	28	65.00	1820.00
2. Power Edging	3	50.00	150.00
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1	45.00	45.00
b. Late Spring	1	45.00	45.00
c. Fall	1	45.00	45.00
4. Aeration	1	50.00	50.00
5. Gypsum Application	1	200.00	200.00
6. Mechanical Dethatching	1	100.00	100.00
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5	200.00	1000.00
b. Beds with mulch	5	200.00	1000.00
2. Shrub Pruning	2	475.00	950.00
3. Pre-Emergent Herbicide	1	50.00	50.00
4. Post-Emergent Herbicide	2	50.00	100.00
5. Fertilizing	1	50.00	50.00
6. Border Edging	2	150.00	~~150.00~~ 300.00
7. Leaf Removal – Shrub beds only			
a. Fall	2	150.00	300.00
b. Spring	1	150.00	150.00
8. Mulch	1	570.00	570.00
D. Natural Areas	1		

Total Base Contract Price: METRA
seven thousand, two hundred twenty five and zero cents
$_____ Dollars and _____ Cents
(in writing)

$ 7,225 Dollars and 00 Cents
(in figures)

SCHEDULE D
Pink Shaded Areas on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1	1250.00	1250.00
B. Lawn Care			
1. Finished Turf Mowing	28	850.00	23,800
2. Power Edging	3	100.00	300.00
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1	450	450.00
b. Late Spring	1	450	450.00
c. Fall	1	450	450.00
4. Aeration	1	750.00	750.00
5. Gypsum Application	1	200.00	200.00
6. Mechanical Dethatching	1	450.00	450.00
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5	200.00	1000.00
b. Beds with mulch	5	200.00	1000.00
2. Shrub Pruning	2	150.00	300.00
3. Pre-Emergent Herbicide	1	90.00	90.00
4. Post-Emergent Herbicide	2	90.00	180.00
5. Fertilizing	1	90.00	90.00
6. Border Edging	2	150.00	300.00
7. Leaf Removal – Shrub beds only			
a. Fall	2	100.00	200.00
b. Spring	1	100.00	100.00
8. Mulch	1	950.00	950.00
D. Natural Areas	1		

Total Base Contract Price: **BRIGHT MEADOWS SPECIAL SERVICE AREA**

Thirty two thousand, three hundred ten and zero cents

$_____ Dollars and _____ Cents
(in writing)

$ 32,310 Dollars and 00 Cents
(in figures)

SCHEDULE E
Orange Shaded Areas on Map 1

ACTIVITIES	Number of Occurrences	Cost per Occurrence	Total Cost
A. Removal of Litter, Debris & Garbage			
1. Spring Clean-up	1	$1300.00	1300.00
B. Lawn Care			
1. Finished Turf Mowing	28	760.00	21,280
2. Power Edging	3	150.00	450.00
3. Fertilizing Finished Turf and broadleaf and Broadleaf Weed Control			
a. Spring	1	180.00	180.00
b. Late Spring	1	180.00	180.00
c. Fall	1	180.00	180.00
4. Aeration	1	600.00	600.00
5. Gypsum Application	1	400.00	400.00
6. Mechanical Dethatching	1	600.00	600.00
C. Shrub Beds in Islands and Tree Rings			
1. Cultivation			
a. Beds without mulch	5	150.00	600.00
b. Beds with mulch	5	150.00	600.00
2. Shrub Pruning	2	200.00	400.00
3. Pre-Emergent Herbicide	1	120.00	120.00
4. Post-Emergent Herbicide	2	120.00	240.00
5. Fertilizing	1	120.00	120.00
6. Border Edging	2	none	none
7. Leaf Removal – Shrub beds only			
a. Fall	2	100.00	200.00
b. Spring	1	100.00	100.00
8. Mulch	1	none	none
D. Natural Areas	1		

Total Base Contract Price: ALL OTHER WORK SITES

twenty seven thousand, one hundred ninety and zero cents

$_____ Dollars and _____ Cents
(in writing)

$ 27,190 Dollars and 00 Cents
(in figures)

SCHEDULE F
CONTINGENCY WORK

UNIT PRICES/ADDITIONAL WORK AS REQUESTED BY VILLAGE OF ROUND LAKE.

BASIC TIME AND MATERIAL (T&M) RATES:

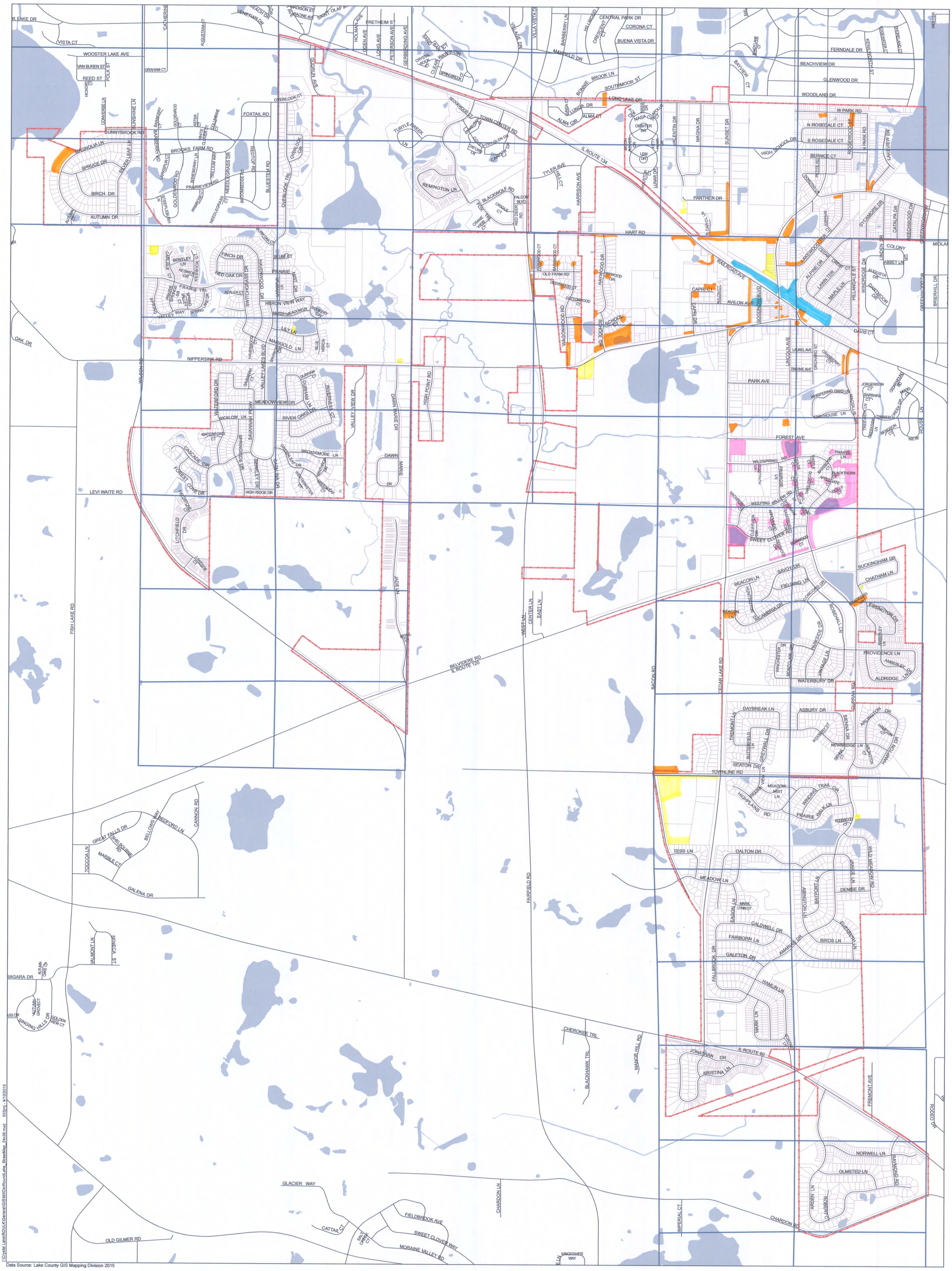
1. Labor
   - a. Foreman — $37.55/hour
   - b. Operator — $35.50/hour
   - c. Laborer w/hand tools — $26.75/hour
2. Equipment

   Bidders must attach a listing of their available equipment complete with hourly rates. Specify if rate is for equipment only or if it includes operator.
3. Turf Care Contingencies/**10,000** Sq. Ft. Finished Turf
   - a. Fusaruim Blight — $ 45.00
   - b. Leaf Spot — $ 45.00
   - c. Sod Webworm — $ 45.00
   - d. Overseeding
     1. Spot Seeding — $ 80.00
     2. Slit Seeding — $ —
4. Watering — T&M

It is expressly understood and agreed that:
All prices stated in the Schedule of Prices are firm and shall not be subject to escalation or change. Owner is not subject to state or local sales, use and excise taxes; that no such taxes are included in the Schedule of Prices; and that all claim or right to claim any additional compensation by reason of the payment of any such tax is hereby waived and released. If this Contract/Proposal is accepted, Bidder proposes and agrees that Bidder shall take in full payment for all work and other matters set forth under Specifications including overhead and profit, taxes, contributions and premiums, and compensation to all subcontractors and suppliers.

VILLAGE OF ROUND LAKE, ILLINOIS

2015 Street Map



Legend

- Streets
- Railroads
- Parcels
- Village Limits
- Hydrology
- County Sections

0 400 800 1,600 Feet

1 inch = 800 feet

N

BAXTER & WOODMAN Consulting Engineers

VILLAGE OF ROUND LAKE

AGENDA ITEM SUMMARY

TITLE: FURNACE REPAIRS FOR PUBLIC WORKS BLDG **Agenda Item No. COTW**

Executive Summary

Staff requests permission to hire TOPTEC Heating, Cooling, Plumbing & Electrical, Inc. to repair a roof top heating unit on the Public Works building. The heating unit has a broken heat exchanger that needs to be replaced.

Staff recommends waiving bidding and using TOPTEC to complete the repairs. TOPTEC currently completes maintenance inspections on the heating units for the Public Works, Police and Village Hall buildings. Staff has been generally satisfied with their work and is familiar with their employees.

The proposed price to replace the heat exchanger by TOPTEC is $1,895.00. The cost will split between the General Fund and the Water/Sewer Fund for Buildings & Grounds Repairs. This will cause the Water/Sewer account to be over budget by $3,496.56. However, the General account will still be under budget by $11,053.78.

Recommended Action

Approve TOPTEC Heating, Cooling, Plumbing & Electrical, Inc. to repair a roof top heating unit on the Public Works building.

Committee: PW/F&CA and Engineering **Meeting Date(s):**01/18/16

Lead Department: Public Works **Presenter:** Adam Wedoff, Director of Public Works

Item Budgeted: [ ] **Yes** [ ] **No** [X] **N/A**

If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.

Account(s)	Budget	Expenditure
01-60-79-77905	$15,256.00	
Item Requested	$0.00	$947.50
Y-T-D Actual		$3,254.72
Amount Encumbered		$0.00
Total	**$15,256.00**	**$4,202.22**
50-60-79-77905	$4,000.00	
Item Requested	$0.00	$947.50
Y-T-D Actual		$6,549.06
Amount Encumbered		$0.00
Total	**$4,000.00**	**$7,496.56**
Grand Total	**$19,256.00**	**$11,698.78**
Request is over/under budget:		
Under		$7,557.22

TOPTEC

HEATING, COOLING, PLUMBING & ELECTRICAL, INC.
LIC #055-042909
(847) 362-0262

100% SATISFACTION GUARANTEED

PREVIOUS AWARDS 2010, 2011, 2012 & 2013

BBB. A+ RATED COMPANY

WORLD CLASS SERVICE

DECEMBER 30, 2015

Re: ROUND LAKE PUBLIC WORKS. 741 W TOWNLINE RD. ROUND LAKE IL 60073

Attn: Mr Lohman,

Per our on slght Inspection, WE RECOMMEND ONE HEAT EXCHANGER REPLACEMENT FOR ONE ROOF TOP UNIT AT THE ABOVE ADDRESS.

- **INCLUDES FACTORY PROVIDED HEAT EXCHANGER**
- **ALL MATERIALS AND LABOR**
- **ALL SHIPPING**

TOTAL $1895.00

Warranty: 1 (ONE) Year for Heat Exchanger – One (one) Year Labor

---

Authorization

Date

If you have any questions or concerns, or if I can be of any further assistance, please do not hesitate to contact me at 847-362-0262.

Sincerely,
Joe Salhani
Joe Salhani
President

VILLAGE OF ROUND LAKE

AGENDA ITEM SUMMARY

TITLE: SMC WATERSHED DEVELOPMENT ORDINANCE ADOPTION

Agenda Item No. COTW

Executive Summary

The Lake County Stormwater Management Commission (SMC) recently adopted several revisions to the Watershed Development Ordinance (WDO). Three of the four revisions are minor in nature and considered 'administrative'. The fourth revision references FEMA Flood Insurance Maps and Study for the Squaw Creek.

Adopting the new WDO will ensure the Village maintains eligibility as a Certified Community to enforce the WDO, and will also ensure the Village remains in good standing with the National Flood Insurance Program, allowing property owners within the Village to obtain flood insurance in the national risk pool.

Recommended Action

Adopt the latest revised Watershed Development Ordinance.

Committee: PW/FCA/Eng **Meeting Date(s): January 18, 2016**

Lead Department: Engineering **Presenter: A. Wedoff**

Item Budgeted: ___ **Yes** ___ **No** [X] **N/A**

If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.

Account(s)	Budget	Expenditure
xx-xx-xx-xxxxx	$0.00	
Item Requested		$0.00
YTD Actual		$0.00
Amount Encumbered		$0.00
Total:	$0.00	$0.00
Request is over/under budget:		
Under	-	
Over	-	

VILLAGE OF ROUND LAKE, ILLINOIS

ORDINANCE NO. 16 - _____

AN ORDINANCE ADOPTING BY REFERENCE OF THE LAKE COUNTY WATERSHED DEVELOPMENT ORDINANCE

ADOPTED BY THE

VILLAGE PRESIDENT AND BOARD OF TRUSTEES

OF THE

VILLAGE OF ROUND LAKE

THIS ____DAY OF _____, 2016.

PUBLISHED IN PAMPHLET FORM BY THE AUTHORITY OF THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROUND LAKE ILLINOIS, THIS ____ DAY OF _____, 2016.

ORDINANCE NO. 2016 - _____

AN ORDINANCE ADOPTING BY REFERENCE OF THE LAKE COUNTY WATERSHED DEVELOPMENT ORDINANCE

WHEREAS, the County of Lake, pursuant to the powers granted to it by 55 ILCS 5/5- 1062, adopted the Lake County Watershed Development Ordinance on or about October 13, 2015, effective October 13, 2015, establishing rules and regulations for floodplain and stormwater management throughout the County of Lake and superseding any less restrictive municipal rules and regulations therein; and,

WHEREAS, the President and Board of Trustees of the Village of Round Lake have previously adopted Ordinances No. 13-O-_____, which adopted by reference the Lake County Watershed Development Ordinance; and,

WHEREAS, the County of Lake, pursuant to the powers granted to it by 55 ILCS 5/5-1062, adopted a resolution approving amendments to the Lake County Watershed Development Ordinance on or about October 13, 2015, effective immediately; and,

WHEREAS, the President and Board of Trustees of the Village of Round Lake find it to be in the best interests of the Village of Round Lake to require all development to meet, at least, the minimum standards prescribed by the Watershed Development Ordinance to the fullest extent practicable; and,

WHEREAS, copies of the Lake County Watershed Development Ordinance have been on file in the Office of the Village Clerk of the Village of Round Lake, and available for inspection.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Round Lake, Lake County, Illinois, as follows:

SECTION I: That there is hereby adopted by reference, as if fully set out herein, that certain ordinance known as the Lake County Watershed Development Ordinance, approved as amended by the

County of Lake, State of Illinois, one copy of which has been, for a period of not less than thirty (30) days prior to the effective date hereof, and now are on file in the office of the Village Clerk.

SECTION II: That in the event that the rules, regulations, terms or conditions imposed pursuant to the Lake County Watershed Development Ordinance are either more restrictive or less restrictive than comparable rules, regulations, terms or conditions imposed by any other applicable rule, regulation, resolution, ordinance, statute or law, then the most restrictive rules, regulations, terms or conditions shall govern.

SECTION III: That Section 14.04.010 of the Village Code of the Village of Round Lake is amended by deleting existing Section 14.04.010, and replacing it with the following:

14.04.010: STORMWATER MANAGEMENT REGULATIONS:

The Lake County Watershed Development Ordinance, as most recently amended by the County of Lake on October 13, 2015, is hereby adopted by reference and is in full force and effect within the Village of Round Lake and is found in its own compilation.

SECTION IV: That all ordinances and resolutions, or parts thereof, in conflict with the provisions of this Ordinance are, to the extent of such conflict, expressly repealed.

SECTION V: That this Ordinance shall be in full force and effect ten (10) days after its passage, approval and publication in pamphlet form, as provided by law.

APPROVED:

_____

Daniel A. MacGillis, Village President

ATTEST:

_____

Patricia C. Blauvelt, Village Clerk

PASSED:

APPROVED:

AYES:

NAYS:

ABSENT

Administrative
WDO Re-formatting

Purpose: Under direction by the State's Attorney's Office, the WDO has been re-formatted. An improved referencing system is used and certain sections have been re-located and aligned making the entire document more user friendly, understandable, which can be quickly and logically referenced (for legal and general application). No substantive changes are included in the re-formatted WDO. A section cross-reference table is separately attached.

Administrative
WDO Amendment #1
Page 82 – Article V.B.

B. APPEALS

1. Any permit applicant aggrieved by the denial or conditions of a Watershed Development Permit, Earth Change Approval, Conditional Approval, or Variance by a Certified Community's Enforcement Officer may request review thereof by the Certified Community's board of elected officials or the appropriate body within 30 days of the disputed act or actions.

2. Any permit applicant aggrieved by ***a permit decision,*** the denial or conditions of a Watershed Development Permit, Earth Change Approval, Conditional Approval, or Variance by the SMC Chief Engineer may request review thereof by the SMC Director within 30 days of the disputed act or actions.

3. Any permit applicant aggrieved by ***a permit decision,*** the denial or conditions of a Watershed Development Permit, Earth Change Approval, Conditional Approval, or Variance by the SMC Director may appeal it to the SMC by written notice filed with the SMC Director within 30 days of the disputed act or actions.

Purpose: Clarify standard administrative process for SMC-reviewed permits and approvals.

Administrative
WDO Amendment #2
Page 87 – Article VII.F.

(i) F. The SMC may enforce violations of this Ordinance in accordance with the Lake County Administrative Adjudication Ordinance.

Purpose: Improve compliance efficiencies using the Administrative Adjudication process as an additional compliance tool. Staff have conferred with the Lake County State's Attorney's Office and determined that an Ordinance amendment is necessary in order for SMC to use the process.

WDO Amendment #3
Page 99 - Appendix A: Definitions

Isolated Waters of Lake County: All waters such as *lakes*, ponds, streams (including intermittent streams), *farmed wetlands*, and wetlands that are not under U.S. Army Corps of Engineers jurisdiction. The limits of the Isolated Waters of Lake County extend to the *ordinary high water mark* or the delineated *wetland* boundary.

a. The following are excluded from Isolated Waters of Lake County***, as determined by the Enforcement Officer***:

(1) Excavations and impoundments that have received a permit from the appropriate jurisdictional authority.

(2) Excavations and impoundments permitted by right, prior to being a regulated activity, within 40% or more non-hydric soils. Areas designated as 'water' as depicted on the Soil Survey of Lake County, SCS, 1970 are determined as either hydric or non-hydric soils by connecting adjoining soil boundaries to create complete polygons of the depicted soil type.

(3) Wetlands created incidental to construction grading on development sites. ~~**that have received a Watershed Development Permit or meet the criteria of Article IV.A.2.a**~~

(4) *Roadside ditches*.

b. The following shall not be considered as meeting the exclusion criteria in a. above:

(1) All areas meeting the definition of *high-quality aquatic resources*.

(2) Wetland *mitigation* areas created to meet the requirements of this Ordinance or Section 404 of the Clean Water Act.

(3) Wetland areas created or restored using public funds.

Purpose: Per legal review, clarify determination is made by EO. For a.(3) record retention policies vary among units of government and documents are not always kept, available, or easily obtained. EO has discretion to make a determination that the wetland was "created" due to construction grading on a development site.

FEMA/NFIP Map Updates
WDO Amendment #4
Pages 108-116 – Appendix C: FEMA Flood Insurance Study Maps and Profiles

(SEE WDO APPENDIX C)

Purpose: Modify FEMA map effective dates and panel numbers.

VILLAGE OF ROUND LAKE

AGENDA ITEM SUMMARY

TITLE: MXU REPLACEMENTS **Agenda Item No. COTW**

Executive Summary

Staff may be requesting permission to purchase five hundred (500) Sensus Meter Transceiver Units (MXU's) from HD Supply Waterworks. The batteries in the MXU's have an expected life of 7-8 years and have begun to fail in at least 463 units. The cold weather has caused these units to stop working properly with the Village's radio read system. To read the water meters, staff must go to each of those houses and manually get a reading with a handheld reader from the MXU pad on the side of the building.

A replacement battery can be purchased for approximately $12 or a new MXU can be purchased for approximately $130. The batteries have been discontinued by Sensus but can be purchased through aftermarket suppliers. Their expected life is unknown and staff has had to replace some that went dead after only six months. The life expectancy of the existing MXU's is approximately 8-10 years. Due to the age of these MXU's, staff believes it would be in the best interest of the Village to begin replacing them with new ones in lieu of replacing the battery. A new MXU comes with a 20 year warranty (10 years full + 10 years prorated).

This should be considered the beginning of a Village wide MXU replacement program and staff is talking with Sensus to determine what options the Village has moving forward. Once staff has gathered more information, they plan to meet with the Public Works Liaisons to determine the best course of action and the plan will then be presented to the Board.

Recommended Action

None at this time.

Committee: PW/F&CA and Engineering **Meeting Date(s):**01/18/16

Lead Department: Public Works **Presenter:** Adam Wedoff, Director of Public Works

Item Budgeted: ☐ **Yes** ☒ **No** ☐ **N/A**

If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.

Account(s)	Budget	Expenditure
Other Items	$20,000.00	
Item Requested	$0.00	$65,000.00
YTD Actual		$16,982.29
Amount Encumbered		$0.00
50-60-74-77428	$20,000.00	$81,982.29
Request is over/under budget:		
Under	-	
Over		$61,982.29