

AGENDA
VILLAGE OF ROUND LAKE
COMMITTEE OF THE WHOLE MEETING
November 17, 2014
442 N. Cedar Lake Road
To Follow the Regular Board Meeting
The Regular Board Meeting is 7:00 P.M.

CALL TO ORDER

1. ROLL CALL

2. APPROVAL OF MINUTES

2.1 Approve the Minutes of the Committee of the Whole Meeting of November 3, 2014

3. PUBLIC COMMENT

4. COMMITTEE OF THE WHOLE

- Community Development
- Human Resources and Finance
 - Proposed Tax Levy
- Public Works, Facilities and Capital Assets, and Engineering
- Special Events
 - Tree Lighting
- Building and Zoning
- Police
- Administration

5. SUGGESTED NEW TOPICS

6. EXECUTIVE SESSION

7. ADJOURN



DRAFT

MINUTES
VILLAGE OF ROUND LAKE
COMMITTEE OF THE WHOLE MEETING
November 3, 2014
442 N. Cedar Lake Road
To Follow the Regular Board Meeting
The Regular Board Meeting is 7:00 P.M.

CALL TO ORDER

THE COMMITTEE OF THE WHOLE MEETING OF THE VILLAGE OF ROUND LAKE WAS CALLED TO ORDER BY DAN MACGILLIS, VILLAGE PRESIDENT AT 7:33 P.M.

1. ROLL CALL

Present: Trustees Frye, Kraly, Newby, Simoncelli, Triphahn, Wicinski
Absent: None

2. APPROVAL OF MINUTES

2.1 Approve the Minutes of the Committee of the Whole Meeting of October 20, 2014

Trustee Kraly moved, Seconded by Trustee Simoncelli to approve the minutes of the Committee of the Whole Meeting of October 20, 2014. Upon a unanimous voice vote; the Mayor declared the motion carried

3. PUBLIC COMMENT: None

4. COMMITTEE OF THE WHOLE

- Community Development
- Human Resources and Finance
 - Estimated Tax Levy

Administrator Shields informed the Board that the estimation is \$130,000 over last year's extension stating that the estimation must be higher than the final levy. The estimation on the equalized assessed value (EAV) is less (5.5% decrease). An increase of 1.8% was recommended to accommodate the 3% Cost of Living increase for the Collective Bargaining Contracts. Police Pension has fluctuated in the past therefore, their total is recommended to be \$450,000. The recommended estimate amount is \$3,616,466. Item is to be moved to the Consent Agenda of November 17th. The levy is to be done by December 15.

Questions

Trustee Newby asked if the Liaisons met to discuss the levy and if they had a recommendation. Trustee Kraly, Alternate Liaison for HR/FINANCE answered stating that the Liaisons met the previous Friday and both he and Trustee Frye support Administrator Shields' recommendation.

Trustee Frye also mentioned that alternatives can be provided.

Trustee Triphahn asked what the levy amount was for last year. She then discussed with Administrator Shields the difference regarding the Police Pension Fund and the General Fund between the two levies.

- Monitor Quotes

Finance Director Johnson informed the Board of the need to replace monitors. 8 are needed in the Administrative Department, 4 in the Building Department, 4 in the Public Works Department and 4 in the Police Department. The recommendation is to purchase from CDW, who provided the lowest quote. The item is to be moved to the Consent Agenda of November 17, 2014.

- Public Works, Facilities and Capital Assets, and Engineering

- Snow Plowing Contract for Metra Lot

PW Director Kroop stated that due to the good service that has been provided by Kaplan, he recommended that a new contract for 3 years be approved. Discussion occurred on the per occurrence costs since the fixed contract amount increased. It was questioned whether the PW Department could do the salting “per occurrence” instead of Kaplan in order to save on costs. Another idea presented was to have Kaplan use the Village’s salt. The Mayor directed Mr. Kroop to contact Kaplan and ask them to revise their quotes. The item is to move to the Consent Agenda of November 17 subject to a revised contract to be provided for that date.

- Truck 56 Repair

Director Kroop explained the need to repair the front suspension and strengthening required to avoid substantive failure and requested support to go forth with the repair and requested to ratify the cost at the November 17th meeting if the work is done, prior to that date. The recommended quote to approve was from Spring Align. The item is to be moved to Consent Agenda at the November 17th meeting.

- Downtown Alley Assessment Evaluation

Director Kroop explained that due to safety concerns with motor vehicles and pedestrian use of the Goodnow Alley, he recommended the alley be limited to pedestrian and bicycle use only. The Fire and Police Chiefs both recommended the same since the alley cannot be used as an emergency access road. Bollards and regulatory signs are to be placed at both ends of the alley. For the Cedar Lake Road Alley, 5 mph speed limits will be installed.

Trustee Newby asked if the affected property owners were notified, and in answer, the Mayor said that he will contact the one property owner and inform him of the issue.

The item is to be placed on the regular board agenda of November 17th.

- Special Events

- Tree Lighting

Trustee Simoncelli reported on the following:

- Santa has been reserved
- Trustee Newby is to contact the Round Lake Area Queens
- Books are to be ordered (funds are allocated in the budget) to give away
- Clerk Blauvelt is to donate hot cocoa

- There will be a hayride – decorations were requested for the temporary use for this event.
 - Heaters to be provided by Trustee Wicinski
 - Village School Choir is to participate again and bring cookies as well
- Building and Zoning
 - Police
 - NIPAS Officer Ballistic Vest
Chief Gillette explained the need of replacement of one vest for one of the officers who is our NIPAS representative. The cost is over budget by approximately \$1,000; however, consensus was obtained and this item is to be placed in Consent Agenda for the November 17th meeting.
 - Computer Forensic Grant Software
Chief Gillette explained the matching grant for the purchase of “Cellebrite,” a computer software that allows the location and retrieval of digital evidence found in smart phones, tablets and other devices. This is a needed software in order to be more expedient since reliance on the Lake County Sheriff or the Illinois State Crime Lab proved to be too lengthy of a process to obtain this type of evidence. This item is to be placed on the Consent Agenda for the November 17th meeting.
 - Administration
 - JAWA Ordinance – New Members
Administrator Shields stated that the Village is required to pass an ordinance, pursuant to the Admissions Agreement, approving the Villages of Volo and Wauconda. This item is to be placed on the Consent Agenda for the November 17th meeting.

5. SUGGESTED NEW TOPICS

Trustee Simoncelli suggested that crosswalks be addressed on Cedar Lake Road in the Downtown. Pedestrians are always crossing without using the crosswalks.

6. EXECUTIVE SESSION

7. ADJOURN

Motion by Trustee Newby, Seconded by Trustee Simoncelli to adjourn the Committee of the Whole meeting at 8:42 P.M. Upon a unanimous voice vote, the Mayor declared the motion carried.

APPROVED:

Martha Koechig
Deputy Clerk

Daniel MacGillis
Village President



VILLAGE OF ROUND LAKE

AGENDA ITEM SUMMARY

TITLE: 2014 PROPOSED TAX LEVY

Agenda Item No. COTW

Executive Summary

Per 35 ILCS 200/18-60 not less than 20 days prior to the adoption of the aggregate levy, the corporate authorities of each taxing district shall determine the amounts of money estimated to be necessary to be raised by taxation for that year upon the taxable property in its district. Staff recommended an estimated levy of \$3,616,466, an increase of 3.74% over last year's extension. The estimate was presented at the November 17th Board meeting.

Staff is recommending an estimated levy of \$3,616,466 to capture the entire benefit of the CIP growth and new construction EAV, however, the limiting allowable extension is estimated at \$3,549,525. Finally, due to the overall 2014 estimated levy increasing only 3.74% over last year's extension, a public hearing is not necessary. Per 35 ILCS 200/18-70, a public hearing must be held if the estimated levy increased 5.0% or greater from the previous year's final extension.

Attached are eight (8) additional options for a final proposed tax levy. Any variation of the options could be done or other options such as a set dollar amount or a per capita amount. In each case the proposed levy ordinance that needs to be passed will be higher than the final adjusted levy to adequately cover the road and bridge levy reduction. However, the amount cannot be set above the estimated levy of \$3,616,466.

The 2014 estimated tax levy memorandum was presented at the November 3, 2014 COTW meeting and provided in this packet for historical information.

Recommended Action

Discuss and Provide Additional Staff Guidance for Future Board Action.

Committee: Human Resources & Finance		Meeting Date: 11/17/14		
Lead Department: Administration		Presenter: Steven J. Shields, Village Administrator		
Item Budgeted: <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A				
If amount requested is over budget, a detailed explanation of what account(s) the overage will be charged to will be provided in the Executive Summary or attached detail.		Account(s)	Budget	Expenditure
		Grand Total		\$0.00
Request is over/under budget:				
Under -				
Over -				

**2014 Proposed Tax Levy
Summary of Options
Original Options**

Total Levy

Option Description	Option #	2013 Actual	2014 Adjusted	Dollar Change	Percent Change	2014 Levy Estimated Collections	2015/16 Tax Levy Forecast	Difference
Original Estimate	A	\$3,486,069	\$3,549,767	\$63,698	1.83%	\$3,514,269	\$3,395,041	\$119,228
Flat Levy	B	\$3,486,069	\$3,486,070	\$1	0.00%	\$3,451,209	\$3,395,041	\$56,168
New EAV Only	C	\$3,486,069	\$3,497,476	\$11,407	0.33%	\$3,462,501	\$3,395,041	\$67,460
Agree to Financial Forecast	D	\$3,486,069	\$3,429,335	(\$56,734)	(1.63%)	\$3,395,042	\$3,395,041	\$1
0.75% Increase	E	\$3,486,069	\$3,512,215	\$26,146	0.75%	\$3,477,092	\$3,395,041	\$82,051
1.00% Increase	F	\$3,486,069	\$3,520,931	\$34,862	1.00%	\$3,485,721	\$3,395,041	\$90,680
1.25% Increase	G	\$3,486,069	\$3,529,646	\$43,577	1.25%	\$3,494,349	\$3,395,041	\$99,308
1.50% Increase	H	\$3,486,069	\$3,538,361	\$52,292	1.50%	\$3,502,977	\$3,395,041	\$107,936

General Fund Impact

Option Description	Option #	2013 Actual	2014 Adjusted	Dollar Change	Percent Change	2014 Levy Estimated Collections	2015/16 Tax Levy Forecast	Difference
Original Estimate	A	\$2,985,544	\$3,099,767	\$114,223	3.83%	\$3,068,769	\$2,965,171	\$103,598
Flat Levy	B	\$2,985,544	\$3,036,070	\$50,526	1.69%	\$3,005,709	\$2,965,171	\$40,538
New EAV Only	C	\$2,985,544	\$3,047,476	\$61,932	2.07%	\$3,017,001	\$2,965,171	\$51,830
Agree to Financial Forecast	D	\$2,985,544	\$2,995,123	\$9,579	0.32%	\$2,965,171	\$2,965,171	\$0
0.75% Increase	E	\$2,985,544	\$3,062,215	\$76,671	2.57%	\$3,031,592	\$2,965,171	\$66,421
1.00% Increase	F	\$2,985,544	\$3,070,931	\$85,387	2.86%	\$3,040,221	\$2,965,171	\$75,050
1.25% Increase	G	\$2,985,544	\$3,079,646	\$94,102	3.15%	\$3,048,849	\$2,965,171	\$83,678
1.50% Increase	H	\$2,985,544	\$3,088,361	\$102,817	3.44%	\$3,057,477	\$2,965,171	\$92,306

Village of Round Lake - Estimated 2014 Tax Levy

Collected in Fiscal Year 2015-2016

Proposed Tax Levy

Option A

Original Estimate

	2013 Information	2014 Information	Increase	%	Notes
New Property EAV	\$762,471	\$750,000	(\$12,471)	(1.64%)	Rounded down to \$750,000
Existing Property EAV	\$251,520,156	\$232,656,144	(\$18,864,012)	(7.50%)	Lowered 7.5% from the total \$251,520,156
Total EAV	<u>\$252,282,627</u>	<u>\$233,406,144</u>	<u>(\$18,876,483)</u>	<u>(7.48%)</u>	

Consumer Price Index (CIP)	<u>1.70%</u>	<u>1.50%</u>
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Description	2013 Actual Extension	2014 Estimated Levy	2014 Adjusted Levy	Maximum Amount	Limiting Rates	Estimated Rates	2013 Year Rates	Notes
Police Pension	\$500,525	\$450,000	\$450,000	N/A	N/A	0.1928	0.1990	Actuarial valuation amount of \$434,212, inc. to \$450,000
IMRF	\$110,669	\$99,100	\$99,100	N/A	N/A	0.0425	0.0440	General Fund budget of \$99,100
Police Protection	\$1,106,689	\$1,175,000	\$1,168,301	1,400,437	0.60000	0.5034	0.4400	Increased to \$1.175 million
Street & Bridge (3)	\$52,819	\$120,000	\$60,000	233,406	0.10000	0.0514	0.0210	Last years levy \$112,271, increased to \$120,000
Garbage	\$349,613	\$362,269	\$362,269	466,812	0.20000	0.1552	0.1390	Budget of \$923,269 less \$561,000 user fees; \$362,269
Working Cash	\$0	\$0	\$0	116,703	0.05000	0.0000	0.0000	Eliminated
Civil Defense	\$5,030	\$4,572	\$4,572	4,572	\$.25 * Pop	0.0020	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$120,730	\$155,675	\$155,675	N/A	N/A	0.0667	0.0480	General Fund budget of \$155,675
Audit	\$22,637	\$20,625	\$20,625	N/A	N/A	0.0088	0.0090	General Fund budget of \$20,625
Social Security	\$216,307	\$228,175	\$228,175	N/A	N/A	0.0978	0.0860	General Fund budget of \$228,250
General Corporate	\$1,001,050	\$1,001,050	\$1,001,050	1,021,152	0.43750	0.4289	0.3980	Kept same as prior year
	<u>\$3,486,069</u>	<u>\$3,616,466</u>	<u>\$3,549,767</u>			<u>1.5494</u>	<u>1.3860</u>	

Fund	2013 Actual	2014 Adjusted	Dollar Change	Percent Change	2014 Levy Estimated Collections	2015/16 Forecast	Difference
General Fund	\$2,985,544	\$3,099,767	\$114,222	3.83%	\$3,068,769	\$2,965,171	\$103,598
Police Pension	\$500,525	\$450,000	(\$50,525)	(10.09%)	\$445,500	\$429,870	\$15,630
Total	<u>\$3,486,069</u>	<u>\$3,549,767</u>	<u>\$63,697</u>	<u>1.83%</u>	<u>\$3,514,269</u>	<u>\$3,395,041</u>	<u>\$119,228</u>

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy

Option B

Flat Levy

	2013 Information	2014 Information	Increase	%	Notes
New Property EAV	\$762,471	\$750,000	(\$12,471)	(1.64%)	Rounded down to \$750,000
Existing Property EAV	\$251,520,156	\$232,656,144	(\$18,864,012)	(7.50%)	Lowered 7.5% from the total \$251,520,156
Total EAV	\$252,282,627	\$233,406,144	(\$18,876,483)	(7.48%)	
Consumer Price Index (CIP)	1.70%	1.50%			

Description	2013 Actual Extension	2014 Estimated Levy	2014 Adjusted Levy	Maximum Amount	Limiting Rates	Estimated Rates	2013 Year Rates	Notes
Police Pension	\$500,525	\$450,000	\$450,000	N/A	N/A	0.1928	0.1990	Actuarial valuation amount of \$434,212, inc. to \$450,000
IMRF	\$110,669	\$99,100	\$99,100	N/A	N/A	0.0425	0.0440	General Fund budget of \$99,100
Police Protection	\$1,106,689	\$1,175,000	\$1,104,604	1,400,437	0.60000	0.5034	0.4400	Increased to \$1.175 million
Street & Bridge (3)	\$52,819	\$120,000	\$60,000	233,406	0.10000	0.0514	0.0210	Last years levy \$112,271, increased to \$120,000
Garbage	\$349,613	\$362,269	\$362,269	466,812	0.20000	0.1552	0.1390	Budget of \$923,269 less \$561,000 user fees: \$362,269
Working Cash	\$0	\$0	\$0	116,703	0.05000	0.0000	0.0000	Eliminated
Civil Defense	\$5,030	\$4,572	\$4,572	4,572	\$.25 * Pop	0.0020	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$120,730	\$155,675	\$155,675	N/A	N/A	0.0667	0.0480	General Fund budget of \$155,675
Audit	\$22,637	\$20,625	\$20,625	N/A	N/A	0.0088	0.0090	General Fund budget of \$20,625
Social Security	\$216,307	\$228,175	\$228,175	N/A	N/A	0.0978	0.0860	General Fund budget of \$228,250
General Corporate	\$1,001,050	\$1,001,050	\$1,001,050	1,021,152	0.43750	0.4289	0.3980	Kept same as prior year
	\$3,486,069	\$3,616,466	\$3,486,070			1.5494	1.3860	

Fund	2012 Actual	2013 Adjusted	Dollar Change	Percent Change	2014 Levy Estimated Collections	2015/16 Forecast	Difference
General Fund	\$2,985,544	\$3,036,070	\$50,525	1.69%	\$3,005,709	\$2,965,171	\$40,538
Police Pension	\$500,525	\$450,000	(\$50,525)	(10.09%)	\$445,500	\$429,870	\$15,630
Total	\$3,486,069	\$3,486,070	\$0	0.00%	\$3,451,209	\$3,395,041	\$56,168

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy
Option C
New Property EAV Only (\$11,406)

	2013 Information	2014 Information	Increase	%	Notes
New Property EAV	\$762,471	\$750,000	(\$12,471)	(1.64%)	Rounded down to \$750,000
Existing Property EAV	\$251,520,156	\$232,656,144	(\$18,864,012)	(7.50%)	Lowered 7.5% from the total \$251,520,156
Total EAV	\$252,282,627	\$233,406,144	(\$18,876,483)	(7.48%)	
Consumer Price Index (CIP)	1.70%	1.50%			

Description	2013 Actual Extension	2014 Estimated Levy	2014 Adjusted Levy	Maximum Amount	Limiting Rates	Estimated Rates	2013 Year Rates	Notes
Police Pension	\$500,525	\$450,000	\$450,000	N/A	N/A	0.1928	0.1990	Actuarial valuation amount of \$434,212, inc. to \$450,000
IMRF	\$110,669	\$99,100	\$99,100	N/A	N/A	0.0425	0.0440	General Fund budget of \$99,100
Police Protection	\$1,106,689	\$1,175,000	\$1,116,010	1,400,437	0.60000	0.5034	0.4400	Increased to \$1.175 million
Street & Bridge (3)	\$52,819	\$120,000	\$60,000	233,406	0.10000	0.0514	0.0210	Last years levy \$112,271, increased to \$120,000
Garbage	\$349,613	\$362,269	\$362,269	466,812	0.20000	0.1552	0.1390	Budget of \$923,269 less \$561,000 user fees: \$362,269
Working Cash	\$0	\$0	\$0	116,703	0.05000	0.0000	0.0000	Eliminated
Civil Defense	\$5,030	\$4,572	\$4,572	4,572	\$.25 * Pop	0.0020	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$120,730	\$155,675	\$155,675	N/A	N/A	0.0667	0.0480	General Fund budget of \$155,675
Audit	\$22,637	\$20,625	\$20,625	N/A	N/A	0.0088	0.0090	General Fund budget of \$20,625
Social Security	\$216,307	\$228,175	\$228,175	N/A	N/A	0.0978	0.0860	General Fund budget of \$228,250
General Corporate	\$1,001,050	\$1,001,050	\$1,001,050	1,021,152	0.43750	0.4289	0.3980	Kept same as prior year
	\$3,486,069	\$3,616,466	\$3,497,476			1.5494	1.3860	

Fund	2013 Actual	2014 Adjusted	Dollar Change	Percent Change	2014 Levy Estimated Collections	2015/16 Forecast	Difference
General Fund	\$2,985,544	\$3,047,476	\$61,931	2.07%	\$3,017,001	\$2,965,171	\$51,830
Police Pension	\$500,525	\$450,000	(\$50,525)	(10.09%)	\$445,500	\$429,870	\$15,630
Total	\$3,486,069	\$3,497,476	\$11,406	0.33%	\$3,462,501	\$3,395,041	\$67,460

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy

Option D

Agree to 2015/16 Financial Forecast

	2013 Information	2014 Information	Increase	%	Notes
New Property EAV	\$762,471	\$750,000	(\$12,471)	(1.64%)	Rounded down to \$750,000
Existing Property EAV	\$251,520,156	\$232,656,144	(\$18,864,012)	(7.50%)	Lowered 7.5% from the total \$251,520,156
Total EAV	\$252,282,627	\$233,406,144	(\$18,876,483)	(7.48%)	

Consumer Price Index (CIP)	1.70%	1.50%
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Description	2013 Actual Extension	2014 Estimated Levy	2014 Adjusted Levy	Maximum Amount	Limiting Rates	Estimated Rates	2013 Year Rates	Notes
Police Pension	\$500,525	\$450,000	\$434,213	N/A	N/A	0.1928	0.1990	Actuarial valuation amount of \$434,212, inc. to \$450,000
IMRF	\$110,669	\$99,100	\$99,100	N/A	N/A	0.0425	0.0440	General Fund budget of \$99,100
Police Protection	\$1,106,689	\$1,175,000	\$1,063,657	1,400,437	0.60000	0.5034	0.4400	Increased to \$1.175 million
Street & Bridge (3)	\$52,819	\$120,000	\$60,000	233,406	0.10000	0.0514	0.0210	Last years levy \$112,271, increased to \$120,000
Garbage	\$349,613	\$362,269	\$362,269	466,812	0.20000	0.1552	0.1390	Budget of \$923,269 less \$561,000 user fees: \$362,269
Working Cash	\$0	\$0	\$0	116,703	0.05000	0.0000	0.0000	Eliminated
Civil Defense	\$5,030	\$4,572	\$4,572	4,572	\$.25 * Pop	0.0020	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$120,730	\$155,675	\$155,675	N/A	N/A	0.0667	0.0480	General Fund budget of \$155,675
Audit	\$22,637	\$20,625	\$20,625	N/A	N/A	0.0088	0.0090	General Fund budget of \$20,625
Social Security	\$216,307	\$228,175	\$228,175	N/A	N/A	0.0978	0.0860	General Fund budget of \$228,250
General Corporate	\$1,001,050	\$1,001,050	\$1,001,050	1,021,152	0.43750	0.4289	0.3980	Kept same as prior year
	\$3,486,069	\$3,616,466	\$3,429,335			1.5494	1.3860	

Fund	2013 Actual	2014 Adjusted	Dollar Change	Percent Change	2014 Levy Estimated Collections	2015/16 Forecast	Difference
General Fund	\$2,985,544	\$2,995,123	\$9,578	0.32%	\$2,965,171	\$2,965,171	\$0
Police Pension	\$500,525	\$434,213	(\$66,313)	(13.25%)	\$429,870	\$429,870	\$0
Total	\$3,486,069	\$3,429,335	(\$56,734)	(1.63%)	\$3,395,042	\$3,395,041	\$1

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy

Option E

0.75% Increase

	2013 Information	2014 Information	Increase	%	Notes
New Property EAV	\$762,471	\$750,000	(\$12,471)	(1.64%)	Rounded down to \$750,000
Existing Property EAV	\$251,520,156	\$232,656,144	(\$18,864,012)	(7.50%)	Lowered 7.5% from the total \$251,520,156
Total EAV	\$252,282,627	\$233,406,144	(\$18,876,483)	(7.48%)	
Consumer Price Index (CIP)	1.70%	1.50%			

Description	2013 Actual Extension	2014 Estimated Levy	2014 Adjusted Levy	Maximum Amount	Limiting Rates	Estimated Rates	2013 Year Rates	Notes
Police Pension	\$500,525	\$450,000	\$450,000	N/A	N/A	0.1928	0.1990	Actuarial valuation amount of \$434,212, inc. to \$450,000
IMRF	\$110,669	\$99,100	\$99,100	N/A	N/A	0.0425	0.0440	General Fund budget of \$99,100
Police Protection	\$1,106,689	\$1,175,000	\$1,130,749	1,400,437	0.60000	0.5034	0.4400	Increased to \$1.175 million
Street & Bridge (3)	\$52,819	\$120,000	\$60,000	233,406	0.10000	0.0514	0.0210	Last years levy \$112,271, increased to \$120,000
Garbage	\$349,613	\$362,269	\$362,269	466,812	0.20000	0.1552	0.1390	Budget of \$923,269 less \$561,000 user fees: \$362,269
Working Cash	\$0	\$0	\$0	116,703	0.05000	0.0000	0.0000	Eliminated
Civil Defense	\$5,030	\$4,572	\$4,572	4,572	\$.25 * Pop	0.0020	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$120,730	\$155,675	\$155,675	N/A	N/A	0.0667	0.0480	General Fund budget of \$155,675
Audit	\$22,637	\$20,625	\$20,625	N/A	N/A	0.0088	0.0090	General Fund budget of \$20,625
Social Security	\$216,307	\$228,175	\$228,175	N/A	N/A	0.0978	0.0860	General Fund budget of \$228,250
General Corporate	\$1,001,050	\$1,001,050	\$1,001,050	1,021,152	0.43750	0.4289	0.3980	Kept same as prior year
	\$3,486,069	\$3,616,466	\$3,512,215			1.5494	1.3860	

Fund	2013 Actual	2014 Adjusted	Dollar Change	Percent Change	2014 Levy Estimated Collections	2015/16 Forecast	Difference
General Fund	\$2,985,544	\$3,062,215	\$76,670	2.57%	\$3,031,592	\$2,965,171	\$66,421
Police Pension	\$500,525	\$450,000	(\$50,525)	(10.09%)	\$445,500	\$429,870	\$15,630
Total	\$3,486,069	\$3,512,215	\$26,145	0.75%	\$3,477,092	\$3,395,041	\$82,051

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy

Option F

1.00% Increase

	2013 Information	2014 Information	Increase	%	Notes
New Property EAV	\$762,471	\$750,000	(\$12,471)	(1.64%)	Rounded down to \$750,000
Existing Property EAV	\$251,520,156	\$232,656,144	(\$18,864,012)	(7.50%)	Lowered 7.5% from the total \$251,520,156
Total EAV	\$252,282,627	\$233,406,144	(\$18,876,483)	(7.48%)	
Consumer Price Index (CIP)	1.70%	1.50%			

Description	2013 Actual Extension	2014 Estimated Levy	2014 Adjusted Levy	Maximum Amount	Limiting Rates	Estimated Rates	2013 Year Rates	Notes
Police Pension	\$500,525	\$450,000	\$450,000	N/A	N/A	0.1928	0.1990	Actuarial valuation amount of \$434,212, inc. to \$450,000
IMRF	\$110,669	\$99,100	\$99,100	N/A	N/A	0.0425	0.0440	General Fund budget of \$99,100
Police Protection	\$1,106,689	\$1,175,000	\$1,139,465	1,400,437	0.60000	0.5034	0.4400	Increased to \$1.175 million
Street & Bridge (3)	\$52,819	\$120,000	\$60,000	233,406	0.10000	0.0514	0.0210	Last years levy \$112,271, increased to \$120,000
Garbage	\$349,613	\$362,269	\$362,269	466,812	0.20000	0.1552	0.1390	Budget of \$923,269 less \$561,000 user fees: \$362,269
Working Cash	\$0	\$0	\$0	116,703	0.05000	0.0000	0.0000	Eliminated
Civil Defense	\$5,030	\$4,572	\$4,572	4,572	\$.25 * Pop	0.0020	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$120,730	\$155,675	\$155,675	N/A	N/A	0.0667	0.0480	General Fund budget of \$155,675
Audit	\$22,637	\$20,625	\$20,625	N/A	N/A	0.0088	0.0090	General Fund budget of \$20,625
Social Security	\$216,307	\$228,175	\$228,175	N/A	N/A	0.0978	0.0860	General Fund budget of \$228,250
General Corporate	\$1,001,050	\$1,001,050	\$1,001,050	1,021,152	0.43750	0.4289	0.3980	Kept same as prior year
	\$3,486,069	\$3,616,466	\$3,520,931			1.5494	1.3860	

Fund	2013 Actual	2014 Adjusted	Dollar Change	Percent Change	2014 Levy Estimated Collections	2015/16 Forecast	Difference
General Fund	\$2,985,544	\$3,070,931	\$85,386	2.86%	\$3,040,221	\$2,965,171	\$75,050
Police Pension	\$500,525	\$450,000	(\$50,525)	(10.09%)	\$445,500	\$429,870	\$15,630
Total	\$3,486,069	\$3,520,931	\$34,861	1.00%	\$3,485,721	\$3,395,041	\$90,680

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy

Option G

1.25% Increase

	2013 Information	2014 Information	Increase	%	Notes
New Property EAV	\$762,471	\$750,000	(\$12,471)	(1.64%)	Rounded down to \$750,000
Existing Property EAV	\$251,520,156	\$232,656,144	(\$18,864,012)	(7.50%)	Lowered 7.5% from the total \$251,520,156
Total EAV	\$252,282,627	\$233,406,144	(\$18,876,483)	(7.48%)	

Consumer Price Index (CIP)	1.70%	1.50%
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Description	2013 Actual Extension	2014 Estimated Levy	2014 Adjusted Levy	Maximum Amount	Limiting Rates	Estimated Rates	2013 Year Rates	Notes
Police Pension	\$500,525	\$450,000	\$450,000	N/A	N/A	0.1928	0.1990	Actuarial valuation amount of \$434,212, inc. to \$450,000
IMRF	\$110,669	\$99,100	\$99,100	N/A	N/A	0.0425	0.0440	General Fund budget of \$99,100
Police Protection	\$1,106,689	\$1,175,000	\$1,148,180	1,400,437	0.60000	0.5034	0.4400	Increased to \$1.175 million
Street & Bridge (3)	\$52,819	\$120,000	\$60,000	233,406	0.10000	0.0514	0.0210	Last years levy \$112,271, increased to \$120,000
Garbage	\$349,613	\$362,269	\$362,269	466,812	0.20000	0.1552	0.1390	Budget of \$923,269 less \$561,000 user fees: \$362,269
Working Cash	\$0	\$0	\$0	116,703	0.05000	0.0000	0.0000	Eliminated
Civil Defense	\$5,030	\$4,572	\$4,572	4,572	\$.25 * Pop	0.0020	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$120,730	\$155,675	\$155,675	N/A	N/A	0.0667	0.0480	General Fund budget of \$155,675
Audit	\$22,637	\$20,625	\$20,625	N/A	N/A	0.0088	0.0090	General Fund budget of \$20,625
Social Security	\$216,307	\$228,175	\$228,175	N/A	N/A	0.0978	0.0860	General Fund budget of \$228,250
General Corporate	\$1,001,050	\$1,001,050	\$1,001,050	1,021,152	0.43750	0.4289	0.3980	Kept same as prior year
	\$3,486,069	\$3,616,466	\$3,529,646			1.5494	1.3860	

Fund	2013 Actual	2014 Adjusted	Dollar Change	Percent Change	2014 Levy Estimated Collections	2015/16 Forecast	Difference
General Fund	\$2,985,544	\$3,079,646	\$94,101	3.15%	\$3,048,849	\$2,965,171	\$83,678
Police Pension	\$500,525	\$450,000	(\$50,525)	(10.09%)	\$445,500	\$429,870	\$15,630
Total	\$3,486,069	\$3,529,646	\$43,576	1.25%	\$3,494,349	\$3,395,041	\$99,308

Village of Round Lake - Estimated 2013 Tax Levy

Collected in Fiscal Year 2014-2015

Proposed Tax Levy

Option H

1.50% Increase

	2013 Information	2014 Information	Increase	%	Notes
New Property EAV	\$762,471	\$750,000	(\$12,471)	(1.64%)	Rounded down to \$750,000
Existing Property EAV	\$251,520,156	\$232,656,144	(\$18,864,012)	(7.50%)	Lowered 7.5% from the total \$251,520,156
Total EAV	\$252,282,627	\$233,406,144	(\$18,876,483)	(7.48%)	
Consumer Price Index (CIP)	1.70%	1.50%			

Fund	2012 Actual	2013 Adjusted	Dollar Change	Percent Change	2014 Levy Estimated Collections	2015/16 Forecast	Difference	Notes
Police Pension	\$500,525	\$450,000	\$450,000	N/A	N/A	0.1928	0.1990	Actuarial valuation amount of \$434,212, inc. to \$450,000
IMRF	\$110,669	\$99,100	\$99,100	N/A	N/A	0.0425	0.0440	General Fund budget of \$99,100
Police Protection	\$1,106,689	\$1,175,000	\$1,156,895	1,400,437	0.60000	0.5034	0.4400	Increased to \$1.175 million
Street & Bridge (3)	\$52,819	\$120,000	\$60,000	233,406	0.10000	0.0514	0.0210	Last years levy \$112,271, increased to \$120,000
Garbage	\$349,613	\$362,269	\$362,269	466,812	0.20000	0.1552	0.1390	Budget of \$923,269 less \$561,000 user fees: \$362,269
Working Cash	\$0	\$0	\$0	116,703	0.05000	0.0000	0.0000	Eliminated
Civil Defense	\$5,030	\$4,572	\$4,572	4,572	\$.25 * Pop	0.0020	0.0020	Population of 18,289 x \$0.25
Liability Insurance	\$120,730	\$155,675	\$155,675	N/A	N/A	0.0667	0.0480	General Fund budget of \$155,675
Audit	\$22,637	\$20,625	\$20,625	N/A	N/A	0.0088	0.0090	General Fund budget of \$20,625
Social Security	\$216,307	\$228,175	\$228,175	N/A	N/A	0.0978	0.0860	General Fund budget of \$228,250
General Corporate	\$1,001,050	\$1,001,050	\$1,001,050	1,021,152	0.43750	0.4289	0.3980	Kept same as prior year
	\$3,486,069	\$3,616,466	\$3,538,361			1.5494	1.3860	

Fund	2013 Actual	2014 Adjusted	Dollar Change	Percent Change	2014 Levy Estimated Collections	2015/16 Forecast	Difference
General Fund	\$2,985,544	\$3,088,361	\$102,816	3.44%	\$3,057,477	\$2,965,171	\$92,306
Police Pension	\$500,525	\$450,000	(\$50,525)	(10.09%)	\$445,500	\$429,870	\$15,630
Total	\$3,486,069	\$3,538,361	\$52,291	1.50%	\$3,502,977	\$3,395,041	\$107,936

MEMORANDUM

#SS 08-14

Date: October 29, 2014
From: Steven Shields, Village Administrator
Subject: 2014 Estimated Tax Levy

Per 35 ILCS 200/18-60 not less than 20 days prior to the adoption of the aggregate levy, the corporate authorities of each taxing district shall determine the amounts of money estimated to be necessary to be raised by taxation for that year upon the taxable property in its district. As such, attached is a 2014 estimated tax levy calculation.

The growth in a taxing district's aggregate extension is limited to 5 percent or the rate of inflation, whichever is less. The inflationary increase is equal to the percentage change in the Consumer Price Index (CPI), with the table below listing the CPI for the last ten years.

Fiscal Year End	CPI Year	Tax Levy Year	CPI For Tax Levy Dec. thru Dec. CPI
2007	2004	2005	3.30%
2008	2005	2006	3.40%
2009	2006	2007	2.50%
2010	2007	2008	4.10%
2011	2008	2009	0.10%
2012	2009	2010	2.70%
2013	2010	2011	1.50%
2014	2011	2012	3.00%
2015	2012	2013	1.70%
2016	2013	2014	1.50%

The average consumer price index over the last ten years is 2.06%. The 2008 4.10% CPI was the highest increase and the 2009 0.10% CPI the lowest increase since the Property Tax Extension Limitation Law (PTELL) was originally passed in 1991. The 2014 tax levy CPI of 1.50% is below the average over the past ten years.

Excluding any new property equalized assessed valuation (EAV), the maximum extension for 2013 is estimated to be only \$52,291 over the 2013 tax extension of \$3,486,069. However, an estimated amount for new property needs to be added to the overall EAV to be sure that the estimated tax levy captures all revenues that are allowable. Under PTELL, taxing districts receive an additional allowance in proportion to the new property in the district.

New property includes the assessed value of new improvements or additions to existing improvements on any parcel of real property that increased the assessed value of that real property during the levy year. For the current tax levy estimated calculation, for every \$250,000 in new property the maximum allowable extension would increase by slightly over \$3,700. Using an estimate of \$750,000 for new property, the increase related to growth would be \$11,165.

The CPI limits the aggregate extension to 1.5% of the prior year's extension while other assumptions used for the estimated tax levy have little impact on the overall 2014 allowable extension; they do have an impact on the estimated overall limiting rate and individual levy estimated rates. The limiting rate is the district's maximum aggregate tax rate for funds under PTELL, which is the sum of all tax rates for the individual levies subject to the PTELL.

Exception to Prior Year's Extension

As noted previously, the CPI limits the aggregate extension to 1.5% of the prior year's extension. However, 35 ILCS 200/18/-185 specifically states, "For those taxing districts that reduced their aggregate extension for the last preceding levy year, the highest aggregate extension in any if the last preceding levy years shall be used for computing the limiting rate." In other words, the prior three years are considered only if last year's extension was below the extension for the year before. This exception is no longer applicable as the 2013 extension was higher than the 2012 extension due to the Police Pension levy increasing \$71,351 from the previous year.

Equalized Assessed Valuation (EAV):

A 5.50% decrease was used for existing property EAV. The percent decrease Avon Township had for the Village owned Goodnow Avenue lot parcels was 4.30%; therefore, the overall estimate was rounded up to 5.50%. The table below lists the EAV with dollar and percent changes for the previous five tax extensions and the 2014 estimate.

Levy Year	Dollar Amount	Dollar Change	Percent Change
2009	\$404,464,351	(\$17,092,484)	(4.05%)
2010	\$363,428,091	(\$41,036,260)	(10.15%)
2011	\$321,967,538	(\$41,460,553)	(11.41%)
2012	\$275,111,595	(\$46,855,943)	(14.55%)
2013	\$252,282,627	(\$22,828,968)	(7.09%)
2014	\$238,436,547	(\$13,846,080)	(5.49%)

New Construction

The 2013 new construction amount of \$762,471 was increased to \$750,000 for the 2014 estimated tax levy based on permit activity in calendar year 2012 and 2013. The new construction amount has significantly decreased since the high of \$57,068,520 for tax levy year 2005. The table below lists the new construction with dollar and percent changes for the previous five tax extensions and the 2014 estimate.

Levy Year	Dollar Amount	Dollar Change	Percent Change
2009	\$2,548,079	(\$605,504)	(19.20%)
2010	\$1,329,445	(\$1,218,634)	(47.83%)
2011	\$969,459	(\$359,986)	(27.08%)
2012	\$806,734	(\$162,725)	(16.79%)
2013	\$762,471	(\$44,263)	(4.57%)
2014	\$750,000	(\$12,471)	(1.64%)

Due to the slow down of new development, the tax levy increase related to new growth has significantly decreased since the high of \$445,590 for tax levy year 2004. The table below lists the changes for the previous five tax extensions and the 2014 estimate.

Levy Year	Dollar Extension	Portion of Increase from CPI	Portion of Increase from Growth	Total Dollar Change	Percent Change
2009	\$3,514,795	\$3,486	\$25,034	\$28,520	0.82%
2010	\$3,623,378	\$94,899	\$13,683	\$108,583	3.09%
2011	\$3,448,272	-	-	(\$175,106)	(4.83%)
2012	\$3,422,388	-	-	(\$25,884)	(0.75%)
2013	\$3,486,069	\$58,181	\$5,501	\$63,682	1.86%
2014	\$3,549,525	\$52,291	\$11,165	\$63,456	1.82%

Estimated Individual Tax Levy Assumptions

Police Pension	Actuarial valuation amount rounded up to \$450,000
IMRF	General Fund budget of \$99,100
Police Protection	Increased by \$68,311
Street & Bridge	Last year's levy \$112,271, increased to \$120,000
Garbage	Budget of \$923,269 less \$561,000 user fees: \$362,269
Civil Defense	Population x \$0.25
Liability Insurance	General Fund budget of \$155,675
Audit	General Fund budget of \$20,625
Social Security	General Fund budget of \$228,250
General Corporate	Kept same as prior year

Tax Rates

Based on the EAV estimated reduction and to continue to capture all the revenue possible for the village, the table below lists the tax rates and changes for the previous five tax extensions and the 2014 estimate.

Levy Year	Rate	Rate Change	Percent Change
2009	0.869	0.042	5.08%
2010	0.997	0.128	14.73%
2011	1.071	0.074	7.42%
2012	1.244	0.173	16.15%
2013	1.386	0.142	11.41%
2014	1.489	0.103	7.41%

Police Pension Levy

The Police Pension levy included in the general corporate tax levy has increased \$335,760, 203.78% over the last ten years. The table below lists the annual Police Pension Fund extension with dollar and percent changes.

Levy Year	Dollar Amount	Dollar Change	Percent Change
2004	\$164,765	(\$6,974)	(4.06%)
2005	\$223,427	\$58,662	35.60%
2006	\$245,322	\$21,895	9.80%
2007	\$276,631	\$31,309	12.76%
2008	\$240,291	(\$36,340)	(13.14%)
2009	\$297,715	\$57,424	23.90%
2010	\$316,182	\$18,467	6.20%
2011	\$396,020	\$79,838	25.25%
2012	\$429,174	\$33,154	8.37%
2013	\$500,525	\$71,351	16.63%

The Police Pension extension increases impact the overall dollars to the General Fund. Since levy year 2009, the first year of a General extension decrease, the dollars collected for general government services decreased \$260,440. In the same time frame, the Police Pension Fund collected \$260,234 more dollars.

Levy Year	<u>GENERAL LEVY</u>		<u>POLICE PENSION LEVY</u>	
	Dollar Amount	Dollar Change	Dollar Amount	Dollar Change
2009	\$3,217,080	(\$28,904)	\$297,715	\$57,424
2010	\$3,307,196	\$90,116	\$316,182	\$18,467
2011	\$3,052,252	(\$254,944)	\$396,020	\$79,838
2012	\$2,993,214	(\$59,038)	\$429,174	\$33,154
2013	\$2,985,544	(\$7,670)	\$500,525	\$71,351
		<u>(\$260,440)</u>		<u>\$260,234</u>

Steven J. Shields

Steven J. Shields
Village Administrator